

February 11, 2020

Listing Department BSE Limited P J Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Ltd. Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Dear Sirs

Sub: Allotment of shares under Employees Stock Option Schemes of the Company

This is to inform you that at the meeting of the Board of Directors held today, the Company has allotted equity shares of CRISIL Limited of face value of Re. 1/- each to the employees of the Company as under:

- 1,49,936 (One Lakh Forty Nine Thousand Nine Hundred and Thirty Six) equity shares pursuant to their exercising the stock options granted to them under the Employees Stock Option Scheme 2014 (ESOS 2014); and
- 19,200 (Nineteen Thousand and Two Hundred) equity shares pursuant to their exercising the stock options granted to them under the Employees Stock Option Scheme 2012 (ESOS 2012)

The details of the shares allotted pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 under ESOS - 2012 and ESOS - 2014 are given in Annexure A and Annexure B, respectively.

We request you to kindly take the same on record.

Yours faithfully, For CRISIL Limited

Minal Bhosale Company Secretary

ACS 12999

Encl.: a/a



Annexure A

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sr. No.	Disclosures	Particulars - ESOS 2012	Particulars - ESOS 2014
A.	brief details of options granted	The present instance is allotment of shares upon exercise of 19,200 options under ESOS – 2012.	The present instance is allotment of shares upon exercise of 1,49,936 options under ESOS – 2014.
В.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes	S
C.	total number of shares covered by these options	9,25,000 Equity Shares are covered under this scheme.	3,600,000 Equity Shares are covered under this scheme.
		The present disclosure is in respect of allotment of 19,200 shares made on February 11, 2020.	The present disclosure is in respect of allotment of 1,49,936 shares made on February 11, 2020.
D.	pricing formula	Latest available closing price, prior to the date of the meeting of the Board of Directors/ Nomination and Remuneration Committee in which the options are granted, on the stock exchange on which the shares of the Company are listed. As the shares are listed on more than one stock exchange, then the stock exchange where there is highest trading volume on the said date shall be considered.	(a) latest available closing price, prior to the date of the meeting of the Board of Directors/ Nomination and Remuneration Committee, in which the options are granted, on the stock exchange on which the shares of the Company are listed. As the shares are listed on more than one stock exchange, then the stock exchange where there is highest trading volume on the said date shall be considered. or (b) face value of shares.
E.	options vested	Options granted would vest not less than one year and not more than five years from the date of grant of such options. Under the scheme, 8,43,440 options have vested.	Options granted would vest not less than one year and not more than five years from the date of grant of such options. Under the scheme 1,650,561 options have vested.





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N. diluted earnings per share N.A.	luted earnings per share	per share N	.A.	
pursuant to issue of equity		- I		
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Annexure B

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014

Sr.	Disclosures	Particulars - ESOS 2012	Particulars - ESOS 2014	
No.				
A.	Company name and address	CRISIL Limited		
	of Registered Office	CRISIL House, 0	•	
		Hiranandani Business Park, Powai,		
		Mumbai 400076		
B.	Name of the Stock Exchanges	BSE Limited (BSE)		
	on which the company's shares are listed	National Stock Exchange of India Limited (NSE)		
C.	Filing date of the statement	June 15, 2012	July 28, 2014	
	referred in regulation 10(b) of		July 19, 2017	
	the SEBI (Share Based			
	Employee Benefits)			
	Regulations, 2014 with Stock			
	Exchange			
D.	Filing Number, if any	BSE: DCS/AMAL/BS/ESOP-	BSE: DCS/IPO/JS/ESOP-	
		IP/210/2012-13	IP/340/2014-15	
		NSE: NSE/LIST/175281-P	DCS/IPO/MS/ESOP-IP/2066/2017-	
			18	
			NSE: NSE/LIST/250132-C	
E.	Title of the Scheme pursuant	CRISIL Employees Stock Option	CRISIL Employees Stock Option	
	to which shares are issued, if	Scheme – 2012	Scheme – 2014	
	any			
F.	Kind of security to be listed	Equity	Shares	
G.	Par value of the shares	Re. 1/-		
H.	Date of issue of shares	11/02/2020		
I.	Number of shares issued	19,200	149,936	
J.	Share Certificate No., if	N.A.		
	applicable			
K.	Distinctive number of the			
	share, if applicable	73726259 to73895394		
L.	ISIN Number of the shares if	INE007A01025		
	issued in Demat			
M.	Exercise price per share	Rs. 1,119.85 per option	For 1,48,959 shares - Rs. 1,217.20 per	
			option	



Corporate Identity Number: L67120MH1987PLC042363



			For 977 shares- Rs. 1,841.35 per option
N.	Premium per share	Rs. 1,118.85 per option	For 1,48,959 shares - Rs. 1,216.20 per option For 977 shares- Rs. 1840.35 per option
0.	Total Issued shares after this issue	72,473,462	
P.	Total Issued share capital after this issue	Rs. 72,4	473,462
Q.	Details of any lock-in on the shares	N.A.	
R.	Date of expiry of lock-in	N.A.	
S.	Whether shares identical in	All shares of the Company allotted consequent to exercise of options shall rank	
	all respects to existing shares		
	if not, when will they become		
	identical?		
T.	Details of listing fees, if payable	N.	A.



Corporate Identity Number: L67120MH1987PLC042363



Annexure C

Brief details of significant terms

	ESOS 2012	ESOS 2014
Purpose of the plan:	To reward the employees for their past association and performance as well as to motivate them to contribute to the growth and profitability of the Company. The Company also intends to use these schemes to attract and reward talent and performance in the organization.	
Vesting of Options:	Options would vest not less than one year and not more than five years from the date of grant of such options.	
Exercise Price:	Exercise price under ESOS 2012 is the latest available closing price, prior to the date of grant on the recognised Stock Exchange on which the Shares of the Company are listed. If the shares are listed on more than one recognised Stock Exchange, then the Stock Exchange where there is highest trading volume on the said date shall be considered.	Exercise price under ESOS 2014 is the latest available closing price, prior to the date of grant on the recognised Stock Exchange on which the Shares of the Company are listed or face value of shares. If the shares are listed on more than one recognised Stock Exchange, then for grants given on market price, the Stock Exchange where there is highest trading volume on the said date shall be considered.
Exercise period and process of exercise:	Stock options granted can be exercised with in a period of three years from the date of vesting or such lesser period as may be decided by the Nomination and Remuneration Committee by submitting a written application to the Company.	Stock options granted can be exercised with in a period of two years from the date of vesting or such lesser period as may be decided by the Nomination and Remuneration Committee by submitting a written application to the Company.

