

July 20, 2021

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs

Sub.: Outcome of Board Meeting of CRISIL Limited

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that Ms. Ashu Suyash Managing Director and Chief Executive Officer of CRISIL Ltd has decided to move on to set up her own venture. She will continue in her current role till 30th September, 2021 to ensure a seamless transition.

The Board of Directors at its meeting held today, accepted Ms. Suyash's decision. In accordance with the succession plan and after careful consideration, the Board unanimously decided to appoint Mr. Amish Mehta as Additional Director and Managing Director & Chief Executive Officer of the Company, effective October 1, 2021 for a tenure of five years. Mr Mehta has served as CRISIL's Chief Operating Officer since 2017.

The appointment is subject to approval of the shareholders. A copy of a press release issued in this regard is enclosed.

The relevant details pertaining to appointment of Mr. Amish Mehta pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as Annexure A.

Further, as per SEBI Circular List/ COMP/14/2018-19 dated June 20, 2018, it is affirmed that Mr. Amish Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take this communication on record and inform your members accordingly.

Yours sincerely,
For **CRISIL Limited**

Minal Bhosale
Company Secretary
ACS 12999
Encl.: a/a

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure A

Reason for change – Appointment	Appointment of Mr. Amish Mehta, Chief Operating Officer of the Company, as an Additional Director with effect from October 1, 2021 and as the Managing Director & CEO of the Company for a term of five years effective October 1, 2021.
Date of appointment and term of Appointment	Appointment as Managing Director & CEO of the Company for a term of five years effective from October 1, 2021.
Brief profile	<p>Mr. Amish Mehta joined CRISIL as President and Chief Financial Officer in 2014 and assumed his current responsibilities as Chief Operating Officer in 2017.</p> <p>He is responsible for Global Analytical Center, India Research, Infrastructure Advisory and SME businesses, Global Innovation and Excellence (GIX) Hub and Corporate Strategy function. As COO, Mr Mehta has led CRISIL’s acquisitions and change agenda while creating a growth path for the businesses managed. Over the years, he has gained rich experience across CRISIL’s operations, businesses, markets and finance.</p> <p>Prior to joining CRISIL, Mr Mehta was Chief Financial Officer for Indus Towers. He has over two decades of diverse experience across telecommunications, oil and gas, FMCG and business advisory services. During his career, he held leadership roles in finance, general management and business in a variety of organizations including BP/Castrol India, EY and ExxonMobil.</p> <p>Mr Mehta is a Chartered Accountant and holds a bachelor’s degree in Commerce.</p>
Disclosure of relationships between Directors	Mr. Amish Mehta is not related to any directors of the Company.

CRISIL Announces CEO succession

- Ashu Suyash, MD & CEO, CRISIL to move on to set up her own venture
- Amish Mehta to succeed as MD & CEO of CRISIL effective October 1, 2021

CRISIL Board of Directors today announced that **Ashu Suyash**, Managing Director and Chief Executive Officer of CRISIL Ltd has decided to move on to set up her own venture. She will continue in her current role till end September. The Board also announced that **Amish Mehta** will assume the role of Managing Director and Chief Executive Officer, effective October 1, 2021. Amish has served as CRISIL's Chief Operating Officer since 2017 and will work closely with Ashu to ensure a seamless transition.

“Over the last six years, Ashu has led CRISIL's transformation towards being a leading, agile and innovative, global analytics company. Under her leadership, CRISIL has not only consolidated its Ratings leadership position but also grown its global business. Ashu has been at the forefront of the ESG agenda for CRISIL and the launch of several new offerings and platforms in India and the global markets. On behalf of the CRISIL Board, I would like to express our deep appreciation of Ashu's leadership and contributions,” said **John Berisford, President of S&P Global Ratings and Chairman, CRISIL**. “In accordance with the succession plan and after careful consideration, the Board unanimously decided on Amish's appointment. I am confident that Amish's strong track record and rich experience across business, finance, strategy and M&A will help elevate CRISIL to the next phase of growth.”

Ashu Suyash, MD and CEO, CRISIL said “It has been an honour and privilege to lead CRISIL and shape its transformation and growth journey. CRISIL today is well positioned for a new era of growth, backed by a wide range of offerings, deep client relationships and above all its deep domain expertise and analytical rigour. Our distinct culture of innovation and excellence, extraordinary talent pool and strong leadership team is what I am most proud of. I am committed to ensuring a smooth transition over the next few months. As for the road ahead, I look forward to the exciting new phase of setting up my entrepreneurial venture.”

Amish Mehta, President and COO, CRISIL said “I immensely value the confidence the Board of Directors of CRISIL have entrusted in me to lead this extraordinary company. CRISIL's mission of making markets function better will continue to be central to our strategy as we explore growth opportunities in core and adjacent areas. As we invest for the future, the focus on sustainability and excellence will remain unchanged. I am hugely excited to work with the most talented employees and senior leadership team in the industry, to serve our customers and create value for all our stakeholders.”

Ashu joined CRISIL in 2015 after serving as CEO of L&T Investment Management Ltd and L&T Capital Markets Ltd. Her professional experiences also include serving as CEO of Fidelity's mutual fund business in India and leadership roles during her 15-year career at Citigroup. She has been continually ranked as one of the Top 50 Women in Business in Asia and India by a variety of organizations and has also served as a member of several advisory boards and committees for educational institutions over her three-decade long career.

Amish joined CRISIL as President and Chief Financial Officer in 2014 and assumed his current responsibility as Chief Operating Officer in 2017. He has over two decades of diverse experience across telecommunications, oil and gas, FMCG and business advisory services. During his career, he held leadership roles in finance, general management and business in a variety of organizations including BP/Castrol India, EY and ExxonMobil. He held the position of Chief Financial Officer for Indus Towers prior to joining CRISIL.

For further information contact:

Maya Vengurlekar Senior Director - Corporate Communications CRISIL Limited D: +91 22 3342 3130 B: +91 22 3342 3000 Maya.Vengurlekar@crisil.com	Saman Khan Associate Director - Corporate Communications CRISIL Limited D: +91 22 3342 3895 M: +91 95 940 60612 Saman.Khan@crisil.com
---	--

About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better. It is India's foremost provider of ratings, data, research, analytics and solutions with a strong track record of growth, culture of innovation, and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers through businesses that operate from India, the US, the UK, Argentina, Poland, China, Hong Kong and Singapore. It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

For more information, visit www.crisil.com

Connect with us: [LINKEDIN](#) | [TWITTER](#) | [YOUTUBE](#) | [FACEBOOK](#) | [INSTAGRAM](#)

CRISIL PRIVACY NOTICE

CRISIL respects your privacy. We use your contact information, such as your name, address, and email id, to fulfil your request and service your account and to provide you with additional information from CRISIL and other parts of S&P Global Inc. and its subsidiaries (collectively, the "Company") you may find of interest. For further information, or to let us know your preferences with respect to receiving marketing materials, please visit www.crisil.com/privacy. You can view the Company's Customer Privacy at <https://www.spglobal.com/privacy>

Last updated: May 2018

DISCLAIMER

This Press Release is transmitted to you for the sole purpose of dissemination through your newspaper / magazine / agency. The Press release may be used by you in full or in part without changing the meaning or context thereof but with due credit to CRISIL. However, CRISIL alone has the sole right of distribution (whether directly or indirectly) of its Press Releases for consideration or otherwise through any media including websites, portals etc. Certain statements in this communication constitute forward-looking statements. These forward-looking statements are often identified by words such as "anticipate," "believe," "intend," "estimate," "expect," "see," "continue," "could," "can," "may," "will," "likely," "depend," "should," "would," "plan," "predict," "target," and similar expressions, and may include references to assumptions and relate to CRISIL's future prospects, developments and business strategies. Except for the historical information contained herein, the matters discussed in this communication are forward-looking statements that involve risks and uncertainties that may cause CRISIL's actual results to be materially different from such forward-looking statements. CRISIL wishes to caution you that you should not place undue reliance on such forward-looking statements, which speak only as of the date on which they were made. CRISIL does not undertake any obligation to update forward-looking statements, except as required by law.

Information has been obtained by CRISIL from sources which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of information on which this Press Release is based and is not responsible for any errors or omissions or for the results obtained from the use of this Press Release. CRISIL, especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Press Release.