

September 12, 2023

Listing Department	National Stock Exchange of India Ltd.
BSE Limited	Exchange Plaza, 5 <sup>th</sup> floor
P J Towers	Plot No. C/1, G Block
Dalal Street	Bandra-Kurla Complex
Mumbai 400 001	Bandra (East), Mumbai 400 051

Dear Sirs,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of CRISIL Irevna UK Limited an existing subsidiary of CRISIL Limited has approved the incorporation of a wholly owned subsidiary in the name of “Crisil Irevna Information Technology Colombia SAS” in Colombia.

Additional details on the incorporation of the wholly owned subsidiary are given in Annexure A.

This is for your information and records.

Kindly take the same on record.

Yours faithfully,  
For CRISIL Limited

Minal Bhosale  
Company Secretary  
ACS 12999

Encl.: a/a

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

**Annexure A**

Name of the target entity, Name of the incorporated entity, details in brief such as size, turnover etc	Name of the Wholly owned subsidiary (“WOS”) proposed to be incorporated is “Crisil Irevna Information Technology Colombia SAS” or such other name as may be approved by the relevant authorities
Name of Holding Company	CRISIL Irevna UK Limited
Relationship of holding Company with the listed entity	Material Subsidiary
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed WOS would be a related party of the Company as a step-down subsidiary incorporated by CRISIL Irevna UK Limited.  Save and except what is mentioned above, the promoter / promoter/ promoter group are not interested in the transaction.
Industry to which the entity being acquired/ incorporated belongs	Research and Analytics
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed WOS to be incorporated shall provide risk and data analytics, research, modelling assignments, tech-enabled solutions and bespoke research services to its clients. Its services and business will be similar to the main line of businesses of CRISIL Limited.
Brief details of any governmental or regulatory approvals required for the acquisition	The proposed WOS would be a step-down subsidiary of the Company to be incorporated by CRISIL Irevna UK and would require approvals from relevant authorities as applicable, including but not limited to the Chamber of Commerce (Colombia).
Indicative time period for completion of the acquisition	The application for the process of incorporation of the step down subsidiary will be filed and will be completed subject to approvals from the relevant authorities including but not limited to the Chamber of Commerce (Colombia).
Consideration - whether cash consideration or share swap or any other form and details of the same	CRISIL Irevna UK Limited will be paying cash consideration to WOS towards subscription of 100% shareholding.

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Cost of subscription or the price at which the shares are subscribed	100% subscription to the paid-up capital in cash
Percentage of shareholding/ control acquired and / or number of shares acquired	100.00%
Date of Incorporation	To be completed by 31-12-2023
Country in which the entity is incorporated	Colombia
Brief background about the entity incorporated in terms of products/line of business, history of last 3 years turnover	The subsidiary to be incorporated would provide risk and data analytics, research, modelling assignments, tech-enabled solutions and bespoke research services to its clients. Its services and business will be similar to the main line of businesses of CRISIL Limited.
Any other significant information (in brief)	This disclosure has been based on Board approval; however the date of incorporation mentioned is tentative as incorporation involves approvals from relevant authorities and hence may be subject to change.