

July 7, 2015

**BSE Limited**  
Department of Corporate Services  
Listing Department  
P J Towers  
Dalal Street  
Mumbai - 400 001  
Kind Attn: Ms. Sejal Jain

**The National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Kind Attn: Ms. Divya Pujari / Ms. Snehal Bhide

Dear Sir/Madam,

**Sub: Buyback of equity shares of Re 1/- each ("Share") of CRISIL Limited ("Company") at a maximum price of Rs. 2,310/- per Share for a maximum amount of Rs. 102 crores via the open market through stock exchanges ("Buyback")**

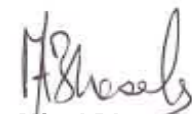
With reference to the captioned subject matter, CRISIL Limited, Company, hereby submits the daily report pursuant to regulation 15(i) of the Buy-Back Regulations regarding Shares bought back on July 7, 2015:

|    |  |                      |            |              |
|----|--|----------------------|------------|--------------|
| a. | Total amount earmarked for Buyback <sup>1</sup>  | Rs. 102,00,00,000.00 |            |              |
| b. | Cumulative amount utilized for Buyback till date <sup>1</sup>  | Rs. 48,10,18,951.08  |            |              |
| c. | Maximum number of shares that can be bought back as per section 68(2)(c) of Companies Act, 2013 <sup>2</sup> | 1,78,39,263 Shares   |            |              |
| d. | Cumulative shares bought back till the end of previous reporting period <sup>3</sup>                         | 2,25,490 Shares      |            |              |
| e. | Number of shares bought back during the current reporting period <sup>4,5</sup>                              | <b>BSE</b>           | <b>NSE</b> | <b>Total</b> |
|    |  | NIL                  | 15,044     | 15,044       |
| f. | Cumulative number of shares bought back till the end of the current reporting period <sup>4</sup>            | 2,40,534 Shares      |            |              |

Note:

1. Excludes transaction costs
2. Represents 25% of the total paid-up capital of the Company prior to Buyback as on December 31, 2014, in terms of equity shares of face value of Re. 1/- each. The provisions of section 68(2)(c) of the Companies Act, 2013, as amended, states that Buyback of equity shares in any financial year shall not exceed 25% of the total paid up equity capital of the company in that financial year
3. Previous reporting period is the day before the current reporting date when the Company has last filed report on Shares bought back, being July 6, 2015
4. Current reporting period is the day on which this report is being filed with the stock exchanges, being July 7, 2015
5. Company has appointed Kotak Securities Limited as the sole-brokers for the Buyback. The average price of acquisition (for shares bought back during current reporting period) is Rs. 1,999.50
6. The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Shares bought back, where applicable

**For CRISIL Limited**



**Minal Bhosale**  
Compliance Officer

Place: Mumbai

**CRISIL Limited**

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