

August 9, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub.: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Regulations, 2015"), enclosed herewith is the half-yearly disclosure on Related Party Transactions, on consolidated basis prepared in accordance with applicable accounting standards, for the half year ended June 30, 2019.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited



Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

List of related parties (to the extent where transactions have taken place)

Parties	Relationship
<u>Related parties where control exists</u>	
S&P Global Inc.	The Ultimate Holding Company
CRISIL Foundation	Controlled trust
<u>Other related parties</u>	
S&P India, LLC	Fellow subsidiary
Standard & Poor's International LLC	Fellow subsidiary
Standard & Poor's South Asia Services Private Limited	Fellow subsidiary
S&P Global Asian Holdings Pte. Limited	Fellow subsidiary
S&P Global Canada Corp.	Fellow subsidiary
S&P Global UK Limited	Fellow subsidiary
S&P Global Ratings Europe Limited	Fellow subsidiary
Standard & Poor's Financial Services, LLC	Fellow subsidiary
Standard & Poor's Singapore Pte. Ltd.	Fellow subsidiary
Standard & Poor's Hong Kong Limited	Fellow subsidiary
Standard & Poor's (Australia) Pty. Ltd.	Fellow subsidiary
Standard & Poor's Global Ratings Japan Inc.	Fellow subsidiary
S&P Global Market Intelligence LLC	Fellow subsidiary
S&P Global Market Intelligence Inc.	Fellow subsidiary
S&P Ratings (China) Co. Ltd	Fellow subsidiary
Asia Index Private Limited	Fellow subsidiary
S&P Capital IQ (India) Private Limited	Fellow subsidiary
Fabindia Overseas Private Limited	Common director
<u>Key Management Personnel</u>	
Girish Paranjpe	Independent Director
Arundhati Bhattacharya	Independent Director
Vinita Bali	Independent Director
M. Damodaran	Independent Director
Martin Fraenkel	Director (with effect from April 18, 2019)
Ewout Steenbergen	Director
John L Berisford	Chairman
Martina Cheung	Director (up to April 18, 2019)
Ravinder Singhania	Alternate Director (up to July 22, 2019)
Ashu Suyash	Managing Director and Chief Executive Officer
Amish Mehta*	Chief Operating Officer
Sanjay Chakravarti*	Chief Financial Officer
Minal Bhosale*	Company Secretary

* Related Party under the Companies Act, 2013

Transactions with related parties

(Amount in lakhs)

Name of the related party	Nature of transaction	As at and for the half year ended June 30, 2019
S&P Global Canada Corp.	Professional services rendered	86
	Amount receivable	32
S&P Global Ratings Europe Limited	Professional services rendered	2,434
	Reimbursement of expenses received	1
	Amount receivable	811
Standard & Poor's Singapore Pte. Ltd.	Professional services rendered	338
	Amount receivable	45
Standard & Poor's Hong Kong Limited	Professional services rendered	378
	Amount receivable	62
Standard & Poor's (Australia) Pty. Ltd.	Professional services rendered	217
	Amount receivable	30
Standard & Poors Ratings Japan Inc.	Professional services rendered	109
	Amount receivable	40
Standard & Poor's Financial Services, LLC	Professional services rendered	5,971
	Amount receivable	1,956

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Transactions with related parties

(Amount in lakhs)

Name of the related party	Nature of transaction	As at and for the half year ended June 30, 2019
S&P Global UK Limited	Professional services rendered	45
	Amount receivable	61
	Professional fees paid	(1)
	Rent paid	112
S&P Global Market Intelligence LLC	Subscription fees paid	207
	Professional services rendered	249
	Amount receivable	242
	Amount payable	95
Standard & Poor's International LLC	Dividend paid	1,020
	Share capital outstanding	60
S&P India, LLC	Dividend paid	5,306
	Share capital outstanding	312
S&P Global Asian Holdings Pte. Limited	Dividend paid	1,959
	Share capital outstanding	115
Standard & Poor's South Asia Services Private Limited	Reimbursement of expenses received	471
	Amount receivable	425
S&P Capital IQ (India) Private Limited	Reimbursement of expenses received	51
	Amount receivable	30
S&P Ratings (China) Co. Ltd	Professional services rendered	11
	Amount receivable	17
Asia Index Private Limited	Reimbursement of expenses paid	1
S&P Global Inc.	Professional services rendered	40
	Amount receivable	42
	Rent paid	99
	Reimbursement of expenses paid	-*
S&P Global Market Intelligence Inc.	Reimbursement of expenses received	31
	Amount receivable	23
CRISIL Foundation	Donation given	430
	Reimbursement of expenses received	26
Fabindia Overseas Private Limited	Professional services rendered	-*
Girish Paranjpe	Sitting fees and commission	5
	Arundhati Bhattacharya	Sitting fees and commission
Vinita Bali	Sitting fees and commission	6
	M. Damodaran	Sitting fees and commission
Ashu Suyash	Remuneration #	349
	Options granted (nos.)	21,056
Amish Mehta	Remuneration #	144
	Options granted (nos.)	11,633
Sanjay Chakravarti	Remuneration #	60
	Options granted (nos.)	5,488
Minal Bhosale	Remuneration #	40
	Options granted (nos.)	1,039

* Amounts denote amounts less than Rs. 50,000.

#Note: As the future liability for retirement and other employee benefits is provided on an actuarial basis for the Group as a whole, the amount pertaining to key managerial persons is not included above.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363