

July 23, 2020

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs

Sub.: **CRISIL Limited – Unaudited Financial Results published
on July 23, 2020 in Business Standard and Navshakti**

Kindly be informed that the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter ended June 30, 2020 have been published today, i.e. on July 23, 2020 in newspapers, Business Standard and Navshakti. The notice, as appearing in the newspapers, is enclosed.

Kindly acknowledge receipt and inform your members accordingly.

Yours faithfully,
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

CRISIL LIMITED

Regd. Office: CRISIL House, Central Avenue,
Hiranandani Business Park, Powai, Mumbai - 400 076. CIN: L67120MH1987PLC042363
Tel.: 022-33423000; Fax: 022-33423001; Website: www.crisil.com; E-mail: investors@crisil.com

CRISIL

An S&P Global Company

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2020

(₹ In Crore)

Sl. No.	Particulars	Consolidated						Standalone					
		3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	30-Jun-20	30-Jun-19	31-Dec-19	30-Jun-20	31-Mar-20	30-Jun-19	30-Jun-20	30-Jun-19	31-Dec-19
	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Audited	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Audited	
1	Total income from operations	471.83	427.77	415.76	899.60	831.55	1,731.72	214.19	210.87	207.74	425.06	420.37	839.01
2	Net Profit/(Loss) for the period (before Tax and/or Exceptional items)	93.32	116.77	99.21	210.09	211.51	491.59	42.97	57.35	31.02	100.32	71.34	197.18
3	Net Profit/(Loss) for the period (before tax)	93.32	116.77	99.21	210.09	211.51	491.59	42.97	57.35	31.02	100.32	71.34	197.18
4A	Net Profit/(Loss) for the period after tax from continuing operations (after Exceptional and/or Extraordinary items)	66.34	88.12	66.85	154.46	143.49	343.95	31.58	44.70	21.56	76.28	49.29	135.51
4B	Net Profit/(Loss) for the period after tax from discontinuing operations - pertains to operations to be transferred to wholly owned subsidiary of CRISIL Limited (after Exceptional and/or Extraordinary items)							37.73	36.37	24.80	74.10	48.17	130.78
4	Net Profit/(Loss) for the period after tax from continuing and discontinuing operations (after Exceptional and/or Extraordinary items) [4A + 4B]	66.34	88.12	66.85	154.46	143.49	343.95	69.31	81.07	46.36	150.38	97.46	266.29
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	98.24	(4.97)	46.34	93.27	135.30	256.20	102.78	(18.18)	36.21	84.60	95.16	170.35
6	Equity Share Capital	7.25	7.25	7.23	7.25	7.23	7.23	7.25	7.25	7.23	7.25	7.23	7.23
7	Reserves (excluding revaluation reserve)						1,164.69						751.52
8	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinuing operations)												
	1. Basic: (Not annualised)	9.15	12.17	9.25	21.32	19.88	47.61	9.56	11.20	6.42	20.76	13.50	36.86
	2. Diluted: (Not annualised)	9.15	12.16	9.24	21.31	19.85	47.55	9.56	11.19	6.41	20.75	13.48	36.81

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on July 21, 2020.
- The financial results have been prepared in accordance with the applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in Section 133 of the Companies Act.
- In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- Securities and Exchange Board of India (SEBI) notifications dated May 30, 2018 and September 19, 2018, under the SEBI (Credit Rating Agencies) Regulations, 1999, have mandated segregation of Ratings and Non-Ratings businesses of Credit Rating Agencies. Pursuant to, and in order to comply with these notifications, CRISIL's Board of Directors approved transfer of the Ratings business to CRISIL Ratings Limited, (Incorporated on June 3, 2019), a wholly owned subsidiary of CRISIL Limited. This transfer has been undertaken through a 'Scheme of arrangement in terms of Section 230 to 232 of the Companies Act, 2013' ('Scheme') which has been approved by the Stock Exchanges. The Scheme has been sanctioned by the National Company Law Tribunal (NCLT) and the certified copy of the Order dated June 8, 2020 has been received on July 7, 2020. This Scheme would be effective on filing of above order with the Registrar of Companies ('ROC'), receipt of approval from SEBI for CRISIL Ratings Limited to act as a Credit Rating Agency and necessary approval from the Reserve Bank of India ('RBI'). Pending such filing and approvals, pursuant to the requirements of Ind AS 105 'Non-current Assets Held for Sale and Discontinued Operations', particulars of discontinuing operations, considered in the standalone financial results. Since CRISIL Ratings Limited, is a wholly owned subsidiary of the Company, there is no impact of the Scheme on the consolidated financial results.
- The above is an extract of the detailed format of quarter ended Financial Results filed with the Stock Exchanges. The full format of the quarter ended Financial Results are available on www.crisil.com and also on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For and on behalf of the Board of Directors of CRISIL Limited
Ashu Suyash
Managing Director and Chief Executive Officer
DIN : 00494515

Mumbai, July 21, 2020