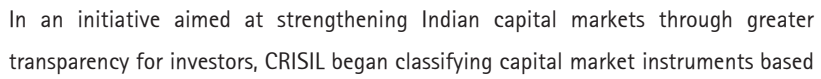


CRISIL'S MISSION IS TO MAKE MARKETS FUNCTION BETTER, HELP CLIENTS
MANAGE AND MITIGATE THEIR BUSINESS AND FINANCIAL RISKS, AND SHAPE
PUBLIC POLICY.

As a pioneer and a market leader, CRISIL has facilitated the development of India's financial markets.

The market today is flooded with numerous types of financial instruments, all attractively packaged and vying for investor attention. Many are so complex that investors often fail to fully understand the risks and the returns that they offer.

Bridging this gap for investors and the markets is CRISIL.



In an initiative aimed at strengthening Indian capital markets through greater transparency for investors, CRISIL began classifying capital market instruments based on their complexity. This initiative, CRISIL Complexity Levels, a global first, and a voluntary, pro bono service was launched in March 2008.

CRISIL's independent, credible, and reliable opinions continue to guide our clients in managing and mitigating their credit and business risks. But we believe that our business extends much beyond our clients. We want to ensure that the benefits of capital markets are not confined to a select few. Towards this end, our initiatives are geared at empowering every participant in the capital market, from the most sophisticated to the simplest.

CRISIL educates. CRISIL develops. CRISIL grows.



CRISIL at

Who we are

CRISIL is India's leading Ratings, Research, Risk and Policy Advisory Company. CRISIL's majority shareholder is Standard & Poor's. Standard & Poor's, a subsidiary of The McGraw-Hill Companies, is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research and data.

We offer domestic and international customers a unique combination of local insights and global perspectives, delivering independent information, opinions and solutions that help them make better informed business and investment decisions, improve the efficiency of markets and market participants, and help shape infrastructure policy and projects. Our integrated range of capabilities includes credit ratings and risk assessment; research on India's economy, industries and companies; investment research outsourcing; fund services; risk management and infrastructure advisory services.

Our Mission

We aim to make markets function better, help clients manage and mitigate their business and financial risks and shape public policy. Our core values of integrity, innovation, analytical rigour, independence, and commitment are key enablers of this mission.



a Glance

Our Vision

We aim to be the preferred provider of independent, credible and reliable business research, ratings, fund services, and risk and infrastructure advisory solutions, facilitating more informed economic decision-making by Indian and global entities in the Indian market and in emerging global markets.

Our People

Our people make us what we are today. Our group-wide 1956-strong talent pool has shaped our growth trajectory and spearheaded our move into new domains. Our multidisciplinary skill base spans financial modelling, macro-micro linkages, credit and equity research, risk modelling, policy and transaction advisory, and econometrics. We leverage these skill-sets and domain expertise to offer clients superior analytical services and effective, workable solutions.