

Board of Directors

Mr. R. Ravimohan, *Chairman*

Mr. B. V. Bhargava

Mr. H. N. Sinor

Ms. Rama Bijapurkar

Dr. Nachiket Mor

Mr. Thomas Schiller, *Alternate Director – Mr. Ravinder Singhaniania*

Mr. David Pearce, *Alternate Director – Mr. Ravinder Singhaniania*

Ms. Roopa Kudva, *Managing Director & Chief Executive Officer*

Senior Management

Mr. Raman Uberoi, *Senior Director – Ratings*

Mr. Arun Panicker, *Senior Director – Operations*

Mr. G. V. Mani, *Senior Director – Offshoring*

Mr. S. Venkataraman, *Senior Director – Research*

Allotment Committee

Dr. Nachiket Mor, *Chairman*

Ms. Rama Bijapurkar

Ms. Roopa Kudva

Audit Committee

Mr. H. N. Sinor, *Chairman*

Mr. B. V. Bhargava

Dr. Nachiket Mor

Mr. David Pearce

Compensation Committee

Mr. B. V. Bhargava, *Chairman*

Ms. Rama Bijapurkar

Mr. Thomas Schiller

Mr. R. Ravimohan

Investment Committee

Mr. R. Ravimohan, *Chairman*

Mr. B. V. Bhargava

Mr. Thomas Schiller

Ms. Roopa Kudva

Investor Grievance Committee

Mr. B. V. Bhargava, *Chairman*

Mr. Thomas Schiller

Ms. Roopa Kudva

Rating Committee

Mr. B. V. Bhargava, *Chairman*

Ms. Roopa Kudva

Auditors

Messrs. S. R. Batliboi & Co.

Solicitors

Messrs. Wadia Ghandy & Co.

Company Secretary

Mr. Shrikant Dev

Bankers

ICICI Bank Limited

Andhra Bank

Share Transfer Agent

Karvy ComputerShare Private Limited

Karvy House, 21, Avenue – 4,

Plot No. 17 to 24, Near Image Hospital,

Vittalrao Nagar, Madhapur,

Hyderabad – 500 081.

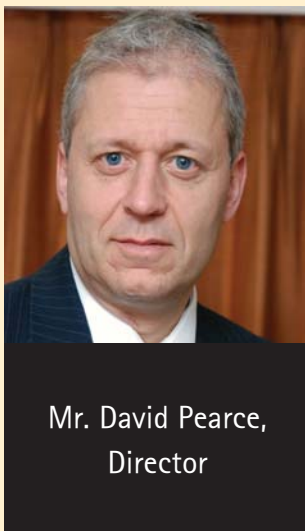
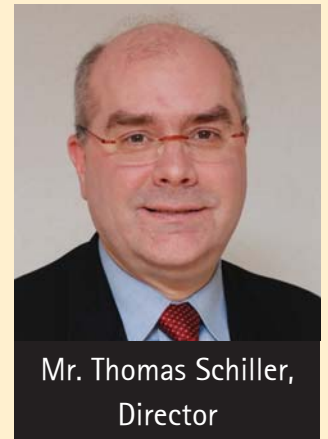
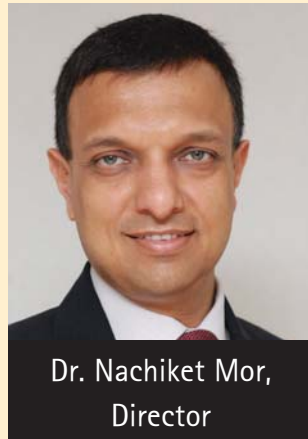
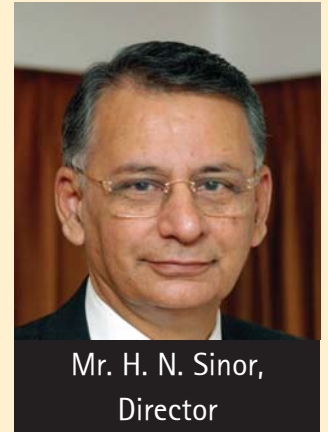
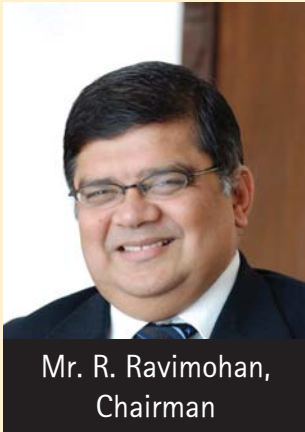
Registered Office

CRISIL House,

121–122, Andheri– Kurla Road,

Andheri (East),

Mumbai – 400 093.



Mr. R. Ravimohan, Chairman

Mr. R. Ravimohan is Chairman of CRISIL. He is also Managing Director and Region Head, South and Southeast Asia, Standard & Poor's which is the foremost global provider of financial market intelligence. He is a member of Standard & Poor's Asia Pacific Executive Committee, and also chairs Standard & Poor's South and Southeast Asia Governance Council. Prior to this, Mr. Ravimohan was Managing Director and CEO of CRISIL. He is credited with building the company from a market leader in credit ratings into India's leading Ratings, Research, Risk and Policy Advisory Company.

He is currently a Member of the Advisory Committee of Securities and Exchange Board of India and Member of the Technical Advisory Committee of the Reserve Bank of India. He serves on the Boards of the National Commodity and Derivatives Exchange Limited and India Index Services & Products Limited.

Mr. B. V. Bhargava, Director

Mr. B. V. Bhargava has been associated with CRISIL since 1992, and has been Chairman from May 1999 until July 2008. He is also Chairman of CRISIL's Rating Committee. He was associated with ICICI Limited for three decades, and retired as Vice Chairman and Managing Director in 1996. He was associated with the Tariff Commission of India and the Indian Investment Centre, New York. He is a Chairman of National Commodity & Derivatives Exchange Limited and Director on the Boards of Raymond Limited, Grasim Industries Limited and few other companies.

Mr. H. N. Sinor, Director

Mr. H. N. Sinor started his career in 1965 with Central Bank of India and in 1969 moved to Union Bank of India where he worked for 28 years. In 1996, he was appointed as Executive Director of Central Bank of India. In 1997, he joined ICICI Bank as Executive Director and took over later as Managing Director and CEO of the bank. After the merger of ICICI with ICICI Bank, in March 2002, he worked as Jt. Managing Director till May 2003. After demitting the office of ICICI Bank, he joined Indian Banks' Association as the Chief Executive. He is currently on the Board of 3i Infotech Limited, ICICI Lombard General Insurance Company Limited, Tata Investment Corporation Limited, Themis Medicare Limited and a few other companies.

Ms. Rama Bijapurkar, Director

Ms. Rama Bijapurkar is a recognised thought leader on market strategy and consumer related issues in India. She is an independent management consultant and works across a wide range of organisations in diverse sectors helping them develop market focused business strategy. Prior work experience in market strategy consulting and market research includes Mckinsey & Co., MARG (Marketing and Research Group) and MODE Services. She is an independent director on the board of some of India's most respected organisations and is also a visiting faculty and on the board of governors at the Indian Institute of Management (IIM) Ahmedabad, from where she also holds a post graduate diploma in management. She also holds a B.Sc (Hons) degree in Physics from Delhi University. She is the author of 'Winning in the Indian Market' (John Wiley and sons), the Indian edition of which is titled 'We are like that only – Understanding the Logic of Consumer India' (Penguin).

Dr. Nachiket Mor, Director

Dr. Nachiket Mor is a Yale World Fellow (2004); has a Ph.D. in Economics from the University of Pennsylvania with a specialisation in Finance from the Wharton School; an MBA from the Indian Institute of Management, Ahmedabad and an undergraduate degree in Physics from the Mumbai University. While completing his Ph.D., he was associated with a Philadelphia-based hedge fund (Quantitative Financial Strategies) for three years. He worked with ICICI from 1987 to 2007 in a variety of jobs, including Corporate Planning, Project Finance and Treasury. In October 2007, he stepped down from the Board of Directors of ICICI Bank to assume charge of the ICICI Foundation for Inclusive Growth as its President.

In addition to his work within ICICI Bank, among other things, in the past he has served as the Chairman of the Fixed Income Money Market and Derivatives Association of India (FIMMDA) for two years and as a Board Member of Wipro Limited for five years. His current assignments include memberships of the Board of the Institute for Financial Management and Research (IFMR), CARE USA, International Food Policy Research Institute (IFPRI), and several task forces of the Planning Commission.

Mr. Thomas Schiller, Director

Mr. Thomas Schiller is Executive Managing Director and Region Head for Standard & Poor's business in Asia-Pacific. He assumed this position in August 2004 and is responsible for further developing Standard & Poor's leading position in the region's financial markets. He helped build Standard & Poor's strong regional franchise through a series of management and market development positions held over the years, including Tokyo office, Head, Chief Marketing Officer for Asia-Pacific, and most recently, Managing Director and Region Head for Standard & Poor's in Japan and Korea. He joined Standard & Poor's in 1987 as a corporate analyst in the Industrial Ratings group.

Mr. David Pearce, Director

Mr. David Pearce joined Standard & Poor's in 1997 when McGraw-Hill acquired Micropal, where he was Group Financial Controller. Following this, he served as Finance Director for Standard & Poor's Funds Services. More recently Mr. Pearce was Vice President and European Controller for the McGraw-Hill Companies. In July 2002, he took up the position of Vice President, European Finance for Standard & Poor's, providing strategic and managerial direction for Standard & Poor's European financial operations. In early 2006, he was promoted to Senior Vice President, Finance, for Standard & Poor's Europe/Asia.

Mr. Ravinder Singhania, Director (Alternate to Thomas Schiller and David Pearce)

Mr. Ravinder Singhania is the Managing Partner of Singhania & Partners, Solicitors & Advocates. Mr. Singhania currently serves on the Board of several multinational companies' Indian subsidiaries such as America Online, Fedders Corporation, National Instruments, American Bureau of Shipping, etc. as well as listed companies such as Unitech Limited. He is the former Governing Body Member of Indian Council of Arbitration and Vice Chairman of Asia Pacific Committee of American Bar Association. He is a member of Law Society of England & Wales, Chartered Institute of Arbitrators, London as well as Supreme Court Bar Association. He is a consultant to the World Bank and Organisation for Economic Co-Operation and Development (OECD).

He is the country representative for Sweet & Maxell's International Company & Commercial Law Review and has also authored India chapters in books titled 'Product Liability in Asia Pacific' and 'Employment Laws in Asia'. He holds a bachelors degree in commerce and law from Delhi University. He is admitted to practice law in India as an Advocate and as a Solicitor of the Supreme Court of England and Wales.

Ms. Roopa Kudva, Managing Director & Chief Executive Officer

Ms. Roopa Kudva is Managing Director & Chief Executive Officer of CRISIL. Prior to this, she was the Executive Director and Chief Rating Officer of CRISIL. She is also a member of Standard & Poor's South Asia Governance Council. She joined CRISIL in 1992 and has worked in emerging markets in the Mediterranean and Middle Eastern countries during her secondment to Standard & Poor's, Paris, as Director, Financial Institutions Ratings. Previously, she worked at Industrial Development Bank of India for six years in the Project Finance department. She is a graduate in Statistics and a post-graduate in management from IIM, Ahmedabad.