

Profit and Loss Account for the year ended December 31, 2008

Rupees

Particulars	Schedule	Year Ended December 31, 2008	Year Ended December 31, 2007
INCOME			
Income from Operations	K	3,783,536,652	2,553,227,620
Other Income	L	255,366,239	155,572,587
TOTAL		4,038,902,891	2,708,800,207
EXPENDITURE			
Staff Expenses	M	1,326,822,795	1,010,458,688
Establishment Expenses	N	422,836,123	277,810,931
Other Expenses	O	419,572,592	372,407,660
Depreciation		118,437,614	133,387,378
		2,287,669,124	1,794,064,657
Profit Before Tax		1,751,233,767	914,735,550
Tax Expense (Refer Note 6 – Schedule P)			
Income Tax		401,830,000	224,000,000
Fringe Benefit Tax		12,592,000	11,450,000
Wealth Tax		314,700	500,000
Deferred Tax		(37,284,855)	(32,215,000)
Income Tax of earlier years		–	4,292,968
		377,451,845	208,027,968
Profit After Tax			
Continuing Operation		1,373,781,922	701,269,488
Discontinued Operation (Refer Note 4 – Schedule P)		–	5,438,094
		1,373,781,922	706,707,582
Balance brought forward from previous year		1,121,662,200	455,830,953
Profit Available for Appropriation		2,495,444,122	1,162,538,535
Dividend			
Interim		252,875,000	–
Proposed Final Dividend		252,875,000	180,625,000
Total		505,750,000	180,625,000
Dividend Tax		85,952,214	33,706,767
Transfer to General Reserve		137,378,192	70,670,758
Balance carried to Balance Sheet		1,766,363,716	877,536,010
		2,495,444,122	1,162,538,535
Basic and Diluted Earnings Per Share – Nominal value of Rs. 10			
Including Discontinued Operations		190.14	99.50
Excluding Discontinued Operations		190.14	98.73
Number of Shares used in Computing Earnings Per Share		7,225,000	7,102,546
Significant Accounting Policies and Notes to the Accounts	P		
The schedules referred to above and notes to accounts form an integral part of the Profit and Loss Account.			

As per our report of even date.

For S. R. BATLIBOI & CO.
Chartered Accountantsper Shrawan Jalan
Partner
Membership No.: 102102

Mumbai, February 23, 2009

For and on behalf of the Board of Directors of CRISIL Limited

R. Ravimohan
ChairmanRoopa Kudva
Managing Director & CEOShrikant Dev
Company Secretary
Mumbai, February 23, 2009Thomas Schiller
B. V. Bhargava
David Pearce
Rama Bijapurkar
H. N. Sinor
Nachiket Mor

Director