

# Profit & Loss Account

For the year ended December 31, 2009

(Amount in Rs.)

	Schedule	Year Ended December 31, 2009	Year Ended December 31, 2008
<b>INCOME</b>			
Income from Operations	K	4,416,234,450	3,783,536,652
Other Income	L	228,301,849	255,366,239
<b>TOTAL</b>		<b>4,644,536,299</b>	<b>4,038,902,891</b>
<b>EXPENDITURE</b>			
Personnel Expenses	M	1,595,390,298	1,326,822,795
Establishment Expenses	N	474,151,290	422,836,123
Other Expenses	O	532,786,491	419,572,592
Depreciation		138,792,701	118,437,614
		2,741,120,780	2,287,669,124
<b>Profit Before Tax</b>		1,903,415,519	1,751,233,767
<b>Tax Expense (Refer Note 4 - Schedule P)</b>			
Income Tax		416,894,000	401,830,000
Fringe Benefit Tax		3,308,000	12,592,000
Wealth Tax		759,960	314,700
Deferred Tax Benefit		(20,918,303)	(37,284,855)
		400,043,657	377,451,845
<b>Profit After Tax</b>		1,503,371,862	1,373,781,922
Balance brought forward from previous year		1,766,363,716	1,121,662,200
<b>Profit Available for Appropriation</b>		3,269,735,578	2,495,444,122
<b>Dividend</b>			
Interim		541,875,000	252,875,000
Proposed Final Dividend		180,625,000	252,875,000
<b>TOTAL</b>		<b>722,500,000</b>	<b>505,750,000</b>
Dividend Tax on Interim and Proposed final dividend		122,788,876	85,952,214
Transfer to General Reserve		150,337,186	137,378,192
Balance carried to Balance Sheet		2,274,109,516	1,766,363,716
		3,269,735,578	2,495,444,122
Basic and Diluted Earnings Per Share - Nominal value of Rs. 10		208.08	190.14
Number of Shares used in Computing Earnings Per Share		7,225,000	7,225,000
Significant Accounting Policies and Notes to the Accounts	P		

The schedules referred to above and notes to accounts form an integral part of the Profit and Loss Account.

As per our report of even date.

For S.R. BATLIBOI & CO.  
Chartered Accountants

per Shrawan Jalan  
Partner  
Membership No.: 102102

Place : Mumbai  
Date : February 18, 2010

For and on behalf of the Board of Directors of CRISIL Limited

Ravinder Singhania  
Director

Roopa Kudva  
Managing Director & Chief Executive Officer

Shrikant Dev  
Company Secretary

Thomas Schiller  
Director

David Pearce  
Director

H.N. Sinor  
Director

B V Bhargava  
Director

Rama Bijapurkar  
Director

Nachiket Mor  
Director