



BALANCE SHEET

as at December 31, 2010

Particulars	Schedule	(Rupees)	
		December 31, 2010	December 31, 2009
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	A	70,968,440	72,250,000
Reserves and Surplus	B	3,554,086,835	4,050,013,397
TOTAL		3,625,055,275	4,122,263,397
APPLICATION OF FUNDS			
Fixed Assets	C		
Gross Block		1,773,869,090	1,099,008,181
Less: Accumulated Depreciation/Amortization		775,399,236	604,554,675
Net Block		998,469,854	494,453,506
Capital Work-In-Progress (including Capital Advances)		829,817	636,682,868
		999,299,671	1,131,136,374
Investments	D	1,175,057,829	1,814,901,674
Deferred Tax Assets (Net) (Refer Note 6 - Schedule P)		121,763,199	87,908,504
Current Assets, Loans And Advances			
Sundry Debtors	E	964,189,743	694,978,977
Cash and Bank Balances	F	1,219,895,840	1,345,360,048
Loans and Advances	G	782,050,670	618,332,273
Other Current Assets	H	74,950,779	109,724,102
		3,041,087,032	2,768,395,400
Less: CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	I	1,283,396,888	1,329,089,698
Provisions	J	428,755,568	350,988,857
		1,712,152,456	1,680,078,555
Net Current Assets		1,328,934,576	1,088,316,845
TOTAL		3,625,055,275	4,122,263,397
Significant Accounting Policies and Notes to the Accounts	P		

The schedules referred to above and notes to accounts form an integral part of the Balance Sheet

As per our report of even date.

For **S.R. BATLIBOI & CO.**

Firm Registration No.: 301003E
Chartered Accountants

For and on behalf of the Board of Directors of CRISIL Limited

per Shrawan Jalan
Partner

Membership No.: 102102
Mumbai, February 14, 2011

Rama Bijapurkar
Director

Roopa Kudva
Managing Director &
Chief Executive Officer

Shrikant Dev
Company Secretary
Mumbai, February 14, 2011

Thomas Schiller
Director

B. V. Bhargava
Director

H.N. Sinor
Director