



PROFIT AND LOSS ACCOUNT

for the year ended December 31, 2010

Particulars	Schedule	(Rupees)	
		Year Ended December 31, 2010	Year Ended December 31, 2009
INCOME			
Income from Operations	K	5,287,120,859	4,416,234,450
Other Income	L	736,222,592	228,301,849
TOTAL		6,023,343,451	4,644,536,299
EXPENDITURE			
Personnel Expenses	M	1,989,045,470	1,595,390,298
Establishment Expenses	N	612,391,462	474,151,290
Other Expenses	O	702,641,687	532,786,491
Depreciation		202,085,414	138,792,701
		3,506,164,033	2,741,120,780
Profit Before Tax		2,517,179,418	1,903,415,519
Tax Expense (Refer Note 4 - Schedule P)			
Current Tax		565,438,050	416,894,000
Fringe Benefit Tax		-	3,308,000
Wealth Tax		694,760	759,960
Deferred Tax Benefit		(33,854,695)	(20,918,303)
Income Tax of earlier years		(88,469)	-
		532,189,646	400,043,657
Profit After Tax and before prior period items		1,984,989,772	1,503,371,862
Prior period expense, net of tax		27,444,953	-
(Refer Note 25- Schedule P)			
Profit After Tax		1,957,544,819	1,503,371,862
Balance brought forward from previous year		2,274,109,516	1,766,363,716
Profit Available for Appropriation		4,231,654,335	3,269,735,578
Dividend			
Interim		1,264,375,000	541,875,000
Proposed Final Dividend		177,421,100	180,625,000
TOTAL		1,441,796,100	722,500,000
Dividend Tax on Interim and Proposed final dividend		238,766,646	122,788,876
Transfer to General Reserve		195,754,482	150,337,186
Balance carried to Balance Sheet		2,355,337,107	2,274,109,516
		4,231,654,335	3,269,735,578
Basic and Diluted Earnings Per Share - Nominal value of Rs.10		271.61	208.08
Number of Shares used in Computing Earnings Per Share (Refer Note 23-Schedule P)		7,207,093	7,225,000
Significant Accounting Policies and Notes to the Accounts	P		

The schedules referred to above and notes to accounts form an integral part of the Profit and Loss Account.

As per our report of even date.

For S.R. BATLIBOI & CO.

Firm Registration No.: 301003E For and on behalf of the Board of Directors of CRISIL Limited

Chartered Accountants

per Shrawan Jalan

Partner

Membership No.: 102102

Mumbai, February 14, 2011

Rama Bijapurkar

Director

Thomas Schiller

Director

B. V. Bhargava

Director

Roopa Kudva

Managing Director &
Chief Executive Officer

H.N. Sinor

Director

Shrikant Dev

Company Secretary

Mumbai, February 14, 2011