

Shipping

Summary

CRISIL Research expects the shipping industry to remain subdued due to the fall in freight rates on account of significant fleet additions and subdued demand for sea-borne trade. Hence, significant consolidation is likely in the industry.

The shipbuilding industry is expected to face challenging times due to significant delays and cancellations, and the drying up of new orders.

However, the offshore segment is expected to remain strong on account of increasing focus on global drilling activity and ageing fleet.

Annual Review ————— December 2009



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