Who We Are

CRISIL Infrastructure Advisory is a leading advisor to governments and regulators, multilateral agencies, investors and large corporates. We help shape public policy and enable infrastructure development. We offer a wide array of services across the infrastructure development cycle. We aid creation of a vibrant ecosystem for infrastructure development through our work in areas of:

- Policy and regulatory advisory,
- Project advisory
- Public-private partnership (PPP) frameworks
- Infrastructure financing mechanisms
- Business and commercial diligence, and strategic advice
- Business and project risk advisory
- Program management, including monitoring and evaluation services
- Capacity enhancement and institutional strengthening for government and infrastructure agencies
- Advice on infrastructure financing mechanisms
- Implementation support to large infrastructure programmes

Our team of 100+ professionals has expertise across the infrastructure spectrum, including urban development, energy and natural resources, transport and logistics, and infrastructure financing in India and other emerging countries. We excel in identifying and evaluating risk indicators and designing solutions to mitigate risks.

We operate in India and 22 other emerging economies in Asia, Africa, and the Middle East. CRISIL Infrastructure Advisory is a division of CRISIL Risk and Infrastructure Solutions Limited, a wholly owned subsidiary of CRISIL Limited.

Who We Serve

Our clientele includes:

- National and provincial governments and their parastatals
- Multilateral organisations and development aid agencies working in Asia and Africa
- Regulatory bodies dealing with economic and sector regulation
- Urban local bodies and municipal agencies in India
- Large public and private sector enterprises engaged in developing infrastructure projects
- Leading banks, private equity firms, and nonbanking financial companies involved in infrastructure finance and development

How We Add Value

Our services enable governments to create sustainable and transparent regulatory frameworks, carry out reforms, and create bankable infrastructure projects, thereby attracting investments in infrastructure.

Our work enables creation of risk balanced, equitable and win-win frameworks and structures leading to successful PPPs. We enable mechanisms to ensure benefits of infrastructure development flow through to consumers of infrastructure services.

Our deep analysis enables clients to take progressive and pragmatic view on sector and their business. We deploy our proprietary diagnostic tools to aid strategic decision making from project planning, financing, and development to operations. We are known for our core values of independence and analytical rigour combined with deep domain expertise.

Our robust planning tools and program management frameworks ensure smooth implementation of projects and initiatives. Our monitoring and tracking frameworks help identify key issues and risks at an early stage, to enable corrective actions and mitigating strategy.

1 A division of CRISIL Risk & Infrastructure Solutions Limited (CRIS), a wholly-owned subsidiary of CRISIL Limited.
Our Capabilities
Making Markets Function Better

Urban Development
- Supporting 9 Local Governments in India to Participate in the Smart Cities Challenge
- Program Implementation Unit for Smart City Implementation and AMRUT program
- Technical and financial due diligence for funding proposals of Skill Development Projects across India
- Advising urban local bodies for Revenue enhancement from Value Capture Financing Tools and improvement in property tax collection
- Program management support services to the Ministry of Rural Development for roll out of the Shyama Prasad Mukherji Rurban Mission
- Preparation of perspective plan for Bengaluru Mumbai Economic Corridor Region
- Diagnostic Study on Developments along the Eastern Dedicated Freight Corridor
- Undertaking State and ULB level urban finance assessment for the states Tamil Nadu and Gujarat
- Implementation of service level benchmarking for Municipal Corporation of Greater Mumbai
- Business Plan, Operational Guidelines and Governance Structure for the Regional Infrastructure Development Fund, Indonesia

Energy & Resources
- Assistance to the Shunglu Committee for electricity sector reform with focus on power distribution models
- Assistance to CEA in developing a roadmap for 24x7 Power supply for All for eleven states / UTs in India
- Strategic and bid advisory for Ultra Mega Power Projects, Case-I/II power procurement and captive coal mines
- Assistance to MNRE in developing RPO and REC frameworks to promote renewable energy, and evaluation of National Solar Mission
- Assistance to Ministry of Coal in formulating a methodology for auctioning of captive coal mines
- Assistance to Odisha Mining Corporation in undertaking a comprehensive benchmarking and strategic planning exercise
- Assistance to MoPNG in developing North-East Hydrocarbon Vision for 2030
- Assistance to several clients, including PNGRB, on development of City Gas distribution networks, and LNG terminals

Transport & Logistics
- Transaction Advisory Services for Karnataka State Highway Improvement Project-III (KSHIP-III)
- Advising Maharashtra Maritime Board on framing a comprehensive port policy and providing transaction advisory services
- Assistance to World Bank and Ministry of Railways on setting up a Development Fund to cater to investment pipeline of Indian Railways
- Advising the Ministry of Civil Aviation on setting development fee and user development fee at select non-metro airports
- Advisor for preparing business plan for international cargo hub at Haldia, West Bengal
- Assessment of Coastal Cargo in the State of Gujarat
- Mainstreaming PPPs through the development of pilot projects in food storage infrastructure for the Department of Economic Affair

Infrastructure Finance
- Development of Bond Market for infrastructure finance through development of a credit enhancement product for IIFCL
- Assisting ADB in evaluating and detailed business plan for Bond Guarantee Fund for India
- Assisting ADB in evaluating potential monetization of Infrastructure Assets in India
- Validation of strategy and business plan for setting up of an NBFC
- Assistance in Operationalizing Namibia’s Public Private Partnership (PPP) Policy for Ministry of Finance – Namibia
- Supporting PPP cell in Kenya on economic and sector assessment to develop a pipeline of PPP opportunities in the country