

CRISIL Indices –Criteria Review

CRISIL Funds and Fixed Income Research

June 2019

Research

CRISIL presently maintains 96 standard indices that track various aspects of fixed income market in India. CRISIL Indices are used as performance benchmarks by asset managers including mutual funds, insurance companies, wealth advisors, banks and corporate entities.

In our endeavour to keep the indices representative and replicable, we regularly review the criteria for index construction. We have reviewed and changed the weights to the sub-indices of the CRISIL Liquid Fund Index.

Please refer to the below table for the proposed changes. These changes will be incorporated with effect from 01 Jul 2019:

Index	Weights	
	Existing	Effective 1st Jul'19
CRISIL Overnight Index	15%	15%
CRISIL 1 Month CP Index	10%	23%
CRISIL 1 Month CD Index	5%	12%
CRISIL 2 Month CP Index	37%	26%
CRISIL 2 Month CD Index	16%	12%
CRISIL 3 Month CD Index	5%	4%
CRISIL 3 Month CP Index	12%	8%

For more details on these indices, kindly visit the below web-link

<http://www.crisil.com/capital-markets/indices.html>

About CRISIL Limited

CRISIL is a global analytical company providing ratings, research, and risk and policy advisory services. We are India's leading ratings agency. We are also the foremost provider of high-end research to the world's largest banks and leading corporations.

CRISIL is majority owned by S&P Global Inc., a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

About CRISIL Research

CRISIL Research is India's largest independent integrated research house. We provide insights, opinion and analysis on the Indian economy, industry, capital markets and companies. We also conduct training programs to financial sector professionals on a wide array of technical issues. We are India's most credible provider of economy and industry research. Our industry research covers 86 sectors and is known for its rich insights and perspectives. Our analysis is supported by inputs from our network of more than 5,000 primary sources, including industry experts, industry associations and trade channels. We play a key role in India's fixed income markets. We are the largest provider of valuation of fixed income securities to the mutual fund, insurance and banking industries in the country. We are also the sole provider of debt and hybrid indices to India's mutual fund and life insurance industries. We pioneered independent equity research in India, and are today the country's largest independent equity research house. Our defining trait is the ability to convert information and data into expert judgements and forecasts with complete objectivity. We leverage our deep understanding of the macro-economy and our extensive sector coverage to provide unique insights on micro-macro and cross-sectoral linkages. Our talent pool comprises economists, sector experts, company analysts and information management specialists.

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