

Methodology Document

09 May 2024

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CRISIL-IBX Gilt Index - June 2027

CRISIL-IBX Gilt Index - June 2027 Index seeks to measure the performance of portfolio predominantly invested in G-Sec maturing between 01 January 2027 to 30 June 2027. The index shall mature on 30 June 2027.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- The index uses a buy and hold strategy wherein the portfolio of G-sec is held till maturity unless they become ineligible
- Small portion of portfolio (2%) is invested in on-the-run 91 Day T-bill for liquidity
- Index portfolio marked-to-market on a daily basis using CRISIL Gilt and T-Bills valuations
- Inception Date of Index: 28 February 2021.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

- Weights of the G-sec securities and T-bills Securities in the Index will be 98% and 2% respectively.
- Securities Selection methodology in G-Sec are as follows:
 - All securities selected will have a maturity date in the eligible period of G-sec which is from 1st January 2027 to 30th June 2027.
 - All Securities are selected on the basis of Amount Outstanding.
 - Minimum Amount Outstanding should be Rs. 25000 crores.
 - Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.
 - Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
 - Eligible securities will be added on a 6 monthly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Securities Selection methodology in T-Bills are as follows:
 - Three 91-Day T-Bill will be selected by rebalancing on a bi-monthly basis.
 - This will consist of last three on-the-run 91-Day T-Bills as on the bi-monthly (once in two months) rebalancing date.
 - The maturity date of such T-bill selected should not be greater than the maturity of the fund.
 - In case no such 91 Day on-the-run T-Bill is available closer to the maturity date of the fund, T-Bill that is closest to the maturity date but maturing before the maturity date of index will be selected.
 - If such T-Bill matures as well, the proceeds will be invested in TREPS.
 - The T-bills will be weighted equally on each rebalancing date.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or

securities, will be reinvested on the same day in the index in the proportion of existing weights.

- As the index includes securities that shall mature during the 6-period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - a) The proceeds from security redemption will be reinvested in the longest maturity outstanding government security issued and maturing on or just before the index maturity date.
 - b) In case a replacement in the form of another outstanding government security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - c) In case due to any reason, it is not possible to meet the requirements stated in point (a) and (b) above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - d) If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The relative weights of the Government securities and asset classes will change due to price movement and will be reset during the 6 monthly rebalancing.
- While rebalancing (security addition/ deletion/ weights reset), Impact Cost for each asset class will be as follows:
 - G-sec: 1.5 bps on each leg (total 3 bps)
 - T-bills: 0 bps on each leg (total 0 bps)

Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Amount Outstanding (Rs. Cr.)	Weight
Gilt	IN0020060078	08.24% CGL 2027 (Recapitalised Bond)	15-Feb-27	107428.046	14.22%
	IN0020170026	06.79% CGL 2027	15-May-27	121000	15.72%
	IN0020220037	07.38% CGL 2027	20-Jun-27	142000	68.07%
T-Bills	IN002023X492	TB - 23/05/24 - 91D	23-May-24		0.67%
	IN002023X468	TB - 09/05/24 - 91D	9-May-24		0.67%
	IN002023X476	TB - 16/05/24 - 91D	16-May-24		0.67%

CRISIL-IBX Gilt Index - April 2028

CRISIL-IBX Gilt Index - April 2028 Index seeks to measure the performance of portfolio predominantly invested in G-Sec maturing between 06 September 2027 and 05 April 2028. The index shall mature on 05 April 2028.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- The index uses a buy and hold strategy wherein the portfolio of G-sec is held till maturity unless they become ineligible.
- A small portion of the portfolio (2%) is invested in on-the-run 91 Day T-bill for liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL Gilt and T-Bills valuations.
- Inception Date of Index: 28 February 2021.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels.

Methodology

- Weights of the G-sec securities and T-bills Securities in the Index will be 98% and 2% respectively.
- Securities Selection methodology in G-Sec are as follows:
 - All securities selected will have a maturity date in the eligible period of G-sec which is from 06 September 2027 to 05 April 2028.
 - All Securities are selected on the basis of Amount Outstanding.
 - Minimum Amount Outstanding should be Rs. 25000 crores.
 - Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
 - Eligible securities will be added on a 6 monthly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
 - Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.
- Securities Selection methodology in T-Bills are as follows:
 - Three 91-Day T-Bill will be selected by rebalancing on a bimonthly basis.
 - This will consist of last three on-the-run 91-Day T-Bills as on the bi-monthly (once in two months) rebalancing date.
 - The maturity date of such T-bill selected should not be greater than the maturity of the fund.
 - In case no such 91 Day on-the-run T-Bill is available closer to the maturity date of the fund, T-Bill that is closest to the maturity date but maturing before the maturity date of index will be selected.
 - If such T-Bill matures as well, the proceeds will be invested in TREPS.
 - The T-bills will be weighted equally on each rebalancing date.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or

securities, will be reinvested on the same day in the index in the proportion of existing weights.

- As the index includes securities that shall mature during the 6-period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - a) The proceeds from security redemption will be reinvested in the longest maturity outstanding government security issued and maturing on or just before the index maturity date.
 - b) In case a replacement in the form of another outstanding government security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - c) In case due to any reason, it is not possible to meet the requirements stated in point (a) and (b) above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - d) If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The relative weights of the Government securities and asset classes will change due to price movement and will be reset during the 6 monthly rebalancing.
- While rebalancing (security addition/ deletion/ weights reset), Impact Cost for each asset class will be as follows:
 - G-sec: 1.5 bps on each leg (total 3 bps)
 - T-bills: 0 bps on each leg (total 0 bps)

‘Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.’

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Amount Outstanding (Rs. Cr.)	Weight
Gilt	IN0020170174	07.17% CGL 2028	8-Jan-28	115583.727	59.83%
	IN0020070069	08.28% CGL 2027	21-Sep-27	91866.433	38.17%
T-Bills	IN002023X492	Central Government	23-May-24		0.67%
	IN002023X468	Central Government	9-May-24		0.67%
	IN002023X476	Central Government	16-May-24		0.67%

CRISIL-IBX 70:30 CPSE Plus SDL Index – April 2025

CRISIL-IBX 70:30 CPSE Plus SDL Index – April 2025 Seeks to track the performance of AAA CPSE and SDL securities maturing between 01 November 2024 to 30 April 2025. The index shall mature on 30 April 2025.

Asset Allocation

- **CPSE:** 70%
- **SDL:** 30%

The weights between asset classes may drift due to price movement, and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Corporate issuers with rating of AAA, issued by CPSEs, having the security nearest to maturity with a minimum outstanding of Rs. 1,000 crores in the eligible period.
- State issuers having the security nearest to maturity with a minimum outstanding of Rs. 1,000 crores in the eligible period.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 04 January 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels.

Methodology

- Securities Selection methodology in CPSE are as follows:
 - Top 7 CPSE issuers shall be selected, at the time of inception of the index, based on liquidity score of the securities maturing in the eligible period for CPSE.
 - Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
 - Securities with the minimum amount outstanding of Rs. 1000 crore will be eligible for the index.
 - The Securities of the selected issuers having maturity nearest to the target date shall be selected.
 - The selected securities will be held till maturity unless a new security of same issuer is available having outstanding greater than and maturity closer to fund maturity as compared to existing security.
 - The issuer/security will be removed from the index if the conservative rating of issuer falls below AAA, or it is not classified as CPSE.
 - Weights to the securities will be based on Liquidity score (70%) and amount outstanding (30%) of issuer (based on eligible securities) and will be reset on a quarterly basis.
 - Perpetual bonds, Floating rate bonds, Tax free bonds, GOI service bonds, GOI guaranteed bonds, CE Rated, Partly Paid, Partial Redemption and bonds with single call/put options are excluded from

the universe of bonds.

- Securities Selection methodology in SDL are as follows:
 - Top 6 states shall be selected, at the time of inception of the index, on the basis of liquidity of the securities maturing in the eligible period for SDL
 - Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
 - Securities with minimum amount outstanding of Rs. 1000 crore will be eligible for the index.
 - The Securities of the selected states having maturity nearest to the target date shall be selected.
 - The selected securities will be held till maturity unless a new security of same issuer is available having outstanding greater than and maturity closer to fund maturity as compared to existing security.
 - Weights to the securities will be based on Liquidity score (70%) and amount outstanding (30%) and will be reset on a quarterly basis.
 - UDAY bonds will be excluded

Rebalancing and review:

1. If amount outstanding of any security falls below Rs. 1000 crore in the interim period and there is no replacement security available for the issuer, we will remove the security/issuer at the month end. The amount will be invested according to the waterfall approach stated below.
2. The relative weights of the securities will change due to price movement and will be reset during the quarterly rebalancing.
3. Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, exit of ineligible securities etc., reinvested on the same day in the index in the proportion of existing weights. If the same security is not available or on account of full redemption of the securities, it would be reinvested according to following waterfall approach -
 - a. The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - b. In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms for indices used by passive funds.
 - c. In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - d. If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

‘Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.’

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
CPSE	INE556F08JX0	Small Industries Development Bank Of India	28-Mar-25	7.42%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	14.99%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	6.12%
	INE134E08KP3	Power Finance Corporation Ltd.	24-Apr-25	15.00%
	INE557F08FH9	National Housing Bank	21-Jan-25	4.74%
	INE261F08CI3	National Bank for Agriculture & Rural Development	11-Apr-25	14.99%
	INE242A08478	Indian Oil Corporation Ltd.	11-Apr-25	6.73%
SDL	IN3420150010	WEST BENGAL	29-Apr-25	2.67%
	IN3120150021	TAMIL NADU	29-Apr-25	3.27%
	IN2920210019	Rajasthan	9-Apr-25	1.94%
	IN2120200273	Madhya Pradesh	17-Mar-25	5.63%
	IN1920140119	KARNATAKA	11-Mar-25	4.85%
	IN1520150013	GUJARAT	29-Apr-25	11.65%

CRISIL-IBX SDL Index – May 2027

CRISIL-IBX SDL Index – May 2027. Seeks to track the performance of SDL securities maturing between 01 December 2026 to 31 May 2027. The index shall mature on 31 May 2027.

Asset Allocation

- **SDL:** 100%

The weights may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- State issuers having the security nearest to maturity with a minimum outstanding of Rs. 1,000 crores in the eligible period.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations.
- Inception Date of Index: 24 January 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels.

Methodology

- Securities Selection methodology in SDL are as follows:
 - Top 12 states shall be selected, at the time of inception of the index, on the basis of liquidity of the securities maturing in the eligible period for SDL.
 - Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
 - Securities with minimum amount outstanding of Rs. 1000 crore will be eligible for the index.
 - The Securities of the selected states having maturity nearest to the target date shall be selected.
 - The selected securities will be held till maturity unless a new security of same issuer is available having outstanding greater than and maturity closer to fund maturity as compared to existing security.
 - Weights to the securities will be based on Liquidity score (70%) and amount outstanding (30%) and will be reset on a quarterly basis.
 - UDAY bonds will be excluded

Rebalancing and review:

1. If amount outstanding of any security falls below Rs. 1000 crore in the interim period and there is no replacement security available for the issuer, we will remove the security/issuer at the month end. The amount will be invested according to the waterfall approach stated below.
2. The relative weights of the securities will change due to price movement and will be reset during the quarterly rebalancing.
3. Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, exit of ineligible securities etc., w reinvested on the same day in the index in the proportion of existing weights. If the same security is not available or on account of full redemption of the securities, it would be reinvested according to following waterfall approach -
 - a. The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL) and maturing on or just before the index maturity date.
 - b. In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms for indices used by passive funds.
 - c. In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - d. If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
SDL	IN3420160183	WEST BENGAL	29-Mar-27	4.30%
	IN3320170043	UTTAR PRADESH	24-May-27	4.40%
	IN3120170037	TAMIL NADU	24-May-27	8.68%
	IN2920170015	RAJASTHAN	24-May-27	6.08%
	IN2220170020	MAHARASHTRA	24-May-27	3.89%
	IN2120160105	MADHYA PRADESH	1-Mar-27	4.48%
	IN2020170022	KERALA	11-May-27	5.16%
	IN1920160125	KARNATAKA	29-Mar-27	29.79%
	IN1620170010	HARYANA	24-May-27	3.87%
	IN1520170045	GUJARAT	24-May-27	21.14%
	IN3520160034	CHHATTISGARH	15-Mar-27	3.89%
	IN1320210017	BIHAR	25-May-27	4.32%

CRISIL-IBX 50:50 PSU + SDL Index – October 2025

CRISIL-IBX 50:50 PSU + SDL Index – October 2025 Seeks to track the performance of AAA PSU and SDL securities maturing between 01 May 2025 to 31 October 2025. The index shall mature on 31 October 2025.

Asset Allocation

- **PSU:** 50%
- **SDL:** 50%

The weights between asset classes may drift due to price movement, and will be reset quarterly

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Corporate issuers with rating of AAA, issued by PSUs, with a minimum outstanding of Rs. 500 crores in the eligible period, having the security with the highest liquidity.
- State issuers with a minimum outstanding of Rs. 1,000 crores in the eligible period, having the security with the highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 01 March 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

PSU

Eligibility Norms:

- Issuing entity should be domiciled in India and should satisfy either of the following:
- Central Public Sector Enterprises (CPSEs) as listed on DPE & DIPAM website.
- Maharatna, Navratna and Miniratna as listed on DPE website, if not included in CPSEs list as mentioned in point 1.
- Public Financial Institutions (PFIs) owned and managed by GOI and not included in points 1 and 2 above.
- Statutory body set-up by Act of Parliament.

Issuer Selection:

- All eligible issuers with a conservative rating of AAA maturing in the eligible period will be shortlisted.
- All issuers with a minimum total amount outstanding of Rs. 500 crores in the eligible period will be selected. Minimum 4 issuers are to be included in the index.
- Only listed issuers shall be included in the index. An issuer will be considered to be listed if at least one security of such issuer is listed.

Security Selection:

- For each issuer selected, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in the eligible period before the target date, with minimum amount outstanding of Rs. 100 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- Perpetual bonds, Floating rate bonds, Tax free bonds, GOI service bonds, GOI guaranteed bonds, Partly Paid, Partial Redemption and bonds with embedded call/put options are excluded from the universe of bonds.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Weighing Approach:

- Weights to the issuers will be divided equally.

Rebalancing and Downgrade:

- The rebalancing period will be quarterly.
- During the quarterly rebalancing, if a new issuer meets the eligibility criteria, it will be added to the index. The weights of the issuers will be reset to equal weights during the quarterly rebalancing, when a new issuer is added in the index, subject to 15% single issuer limit.
- The selected securities will be held till maturity unless a new security of same issuer is identified during quarterly rebalancing to be more liquid
- If government gives 'in principal approval' to disinvest its stake in any government owned entity, such entity will not be a part of the index at the time of inception of the index.
- If any existing constituent of the index gets in principal approval for disinvestment, such issuer, will be excluded from the index, only after the process of disinvestment is completed, during the quarter rebalancing of the index.
- In case if any issuer gets downgrade for the PSU AAA issuers, such issuers shall be excluded from the index within the next 5 working days.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the six-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms.
 - In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of

India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

The effective date of the above rebalancing shall be first working day of the quarter

SDL

Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- Top 10 issuers with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected. Minimum 4 issuers are to be included in the index.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in 6-month period before the target date, with minimum amount outstanding of Rs. 100 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
- Uday bonds will be excluded.

Weighing Approach:

- Weights to the issuers will be divided equally.

Rebalancing and Downgrade:

- The rebalancing period will be quarterly.
- During the quarterly rebalancing, if a new issuer meets the eligibility criteria, it will be added to the index. The weights of the issuers will be reset to equal weights during the quarterly rebalancing, when a new issuer is added in the index.
- The selected securities will be held till maturity unless a new security of same issuer is identified during, quarterly rebalancing to be more liquid
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, reinvested on the same day in the index in the proportion of existing weights.
 - As the index includes securities that shall mature during the six-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed

by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.

- If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

The effective date of the above rebalancing shall be first working day of the quarter

‘Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.’

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
PSU	INE556F08JZ5	Small Industries Development Bank Of India	21-Jul-25	3.57%
	INE020B08963	Rural Electrification Corporation Ltd.	7-Oct-25	3.57%
	INE752E07LZ1	Power Grid Corporation of India Ltd.	20-Oct-25	3.57%
	INE134E08KT5	Power Finance Corporation Ltd.	22-May-25	3.57%
	INE733E08163	NTPC	15-Oct-25	3.57%
	INE848E07AA3	National Hydroelectric Power Corporation Ltd.	6-Jun-25	3.57%
	INE557F08FN7	National Housing Bank	7-Aug-25	3.57%
	INE261F08DR2	National Bank for Agriculture & Rural Development	23-Sep-25	3.57%
	INE242A08486	Indian Oil Corporation Ltd.	20-Oct-25	3.57%
	INE031A08848	Housing & Urban Development Corporation Ltd.	23-May-25	3.57%
	INE094A08127	Hindustan Petroleum Corporation Ltd.	30-Jul-25	3.57%
	INE514E08FU6	Export Import Bank Of India	20-Jun-25	3.57%
	INE178A08029	Chennai Petroleum Corporation Ltd.	17-Jul-25	3.57%
	INE029A08065	Bharat Petroleum Corporation Ltd.	4-Jul-25	3.57%
SDL	IN3420150028	WEST BENGAL	27-May-25	2.94%
	IN3620150034	UTTARAKHAND	23-Sep-25	2.94%
	IN3320150284	UTTAR PRADESH	9-Sep-25	2.94%
	IN4520200077	TELANGANA	27-May-25	2.94%
	IN3120150120	TAMIL NADU	28-Oct-25	2.94%
	IN2920190161	RAJASTHAN	11-Sep-25	2.94%
	IN2820150034	PUNJAB	10-Jun-25	2.94%
	IN2220150014	MAHARASHTRA	13-May-25	2.94%
	IN2120150049	MADHYA PRADESH	9-Sep-25	2.94%
	IN2020150065	KERALA	29-Jul-25	2.94%
	IN1920200061	KARNATAKA	10-Jun-25	2.94%
	IN3720150017	JHARKHAND	29-Jul-25	2.94%
	IN1620150012	HARYANA	13-May-25	2.94%
	IN1520190043	GUJARAT	15-May-25	2.94%
	IN3520200038	CHHATTISGARH	7-Oct-25	2.94%
	IN1320150015	BIHAR	23-Sep-25	2.94%
	IN1020150018	ANDHRA PRADESH	27-May-25	2.94%

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2028

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2028 seeks to track the performance of Gilt and SDL securities maturing between 01 May 2027 to 30 April 2028. The index shall mature on 30 April 2028.

Asset Allocation

- **Gilt:** 50%
- **SDL:** 50%

The weights between asset classes may drift due to price movement, and will be reset Semi-annually

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25000 crores
- State issuers with a minimum outstanding of Rs. 1,000 crores in the eligible period, having the security nearest to maturity
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 10 March 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- All Securities are selected on the basis of Amount Outstanding.
- Minimum Amount Outstanding should be Rs. 25000 crores.
- The index constituents are valued on a daily basis using CRISIL Valuations
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Rebalancing, Review:

- Eligible securities will be added on a 6 monthly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).

Cash flow reinvestment:

- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case if there are no eligible securities, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index
- The relative weights of the Government securities will change due to price movement and will be reset during the 6 monthly rebalancing.

The effective date of the above rebalancing shall be first working day of the month

SDL
Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- Top 10 issuers identified at the time of inception of launch date with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, security having maturity nearest to the target date shall be selected, from securities maturing in eligible period, with minimum amount outstanding of Rs. 100 crores will be considered.
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Uday bonds will be excluded from the final universe.

Weighing Approach:

- Weights to the issuers will be divided equally, at the inception of the index.
- The weights may drift due to price movement and due to cash flows accruing on account of coupon cash

flows and will be reset during rebalancing.

Rebalancing and Downgrade:

- The index constituents will be reviewed on semi-annual basis.
- During the rebalancing, if any security of an issuer becomes eligible, it will be added to the index. Existing securities will not be excluded. Weight of the issuer will be divided among the securities.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

The effective date of the above rebalancing shall be first working day of the month.

‘Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.’

Portfolio as on 02 April 2023

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020220037	Central Government	20-Jun-27	16.47%
	IN0020170174	07.17% CGL 2028	8-Jan-28	4.68%
	IN0020230010	Central Government	10-Apr-28	17.45%
	IN0020170026	06.79% CGL 2027	15-May-27	4.22%
	IN0020070036	08.26% CGL 2027	2-Aug-27	3.42%
	IN0020070069	08.28% CGL 2027	21-Sep-27	3.73%
SDL	IN3420170216	WEST BENGAL	27-Mar-28	5.00%
	IN3320180018	UTTAR PRADESH	11-Apr-28	5.00%
	IN4520200044	TELANGANA	22-Apr-28	5.00%
	IN3120180028	TAMIL NADU	25-Apr-28	5.00%
	IN2920180014	RAJASTHAN	11-Apr-28	5.00%
	IN2220230014	MAHARASHTRA	12-Apr-28	2.50%
	IN2220190135	Maharashtra	26-Feb-28	2.50%
	IN2120180012	MADHYA PRADESH	18-Apr-28	5.00%
	IN1920200681	KARNATAKA	17-Mar-28	5.00%
	IN1520180036	GUJARAT	25-Apr-28	5.00%
	IN1020180015	ANDHRA PRADESH	11-Apr-28	5.00%

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CRISIL-IBX 60:40 SDL + AAA PSU Index – April 2025

CRISIL-IBX 60:40 SDL + AAA PSU Index – April 2025 seeks to track the performance of SDL and AAA PSU securities maturing between 01 November 2024 to 30 April 2025. The index shall mature on 30 April 2025.

Asset Allocation

- **SDL:** 60%
- **AAA PSU:** 40%

The weights between asset classes may drift due to price movement and will be reset Semi-annually.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- State issuers with a minimum outstanding of Rs. 1,500 crores in the eligible period, having the security with the highest liquidity
- Corporate issuers with rating of AAA, issued by PSUs, with a minimum outstanding of Rs. 1,000 crores in the eligible period, having the security with the highest liquidity
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 24 March 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

SDL

Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- 10 most liquid issuers with a minimum total amount outstanding of Rs. 1,500 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected. Minimum 5 issuers are to be included in the index.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in eligible period before the target date, with minimum amount outstanding of Rs. 1000 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- UDAY bonds will be excluded

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index.
- Weights will be reset every quarter

Rebalancing and downgrade:

- The index constituents will be reviewed on semi-annual basis.
- If any issuer becomes eligible, it will be added during the rebalancing, and the weights will be reset. Existing issuers will not be excluded.
- During the rebalancing, if any security of an issuer becomes eligible, it will be added to the index. Existing securities will not be excluded. Weight of the issuer will be divided among the securities.
- When any issuer is excluded, the weight of that particular issuer will be redistributed proportionally in rest of the issuers of same asset class.
- If the total number of SDL issuers fall below 5, when issuers are excluded due to any reason, new issuers will be added as per the criteria stated above.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

The effective date of the above rebalancing shall be first working day of the month or the quarter

AAA PSU
Eligibility Norms:

Issuing entity should be domiciled in India and should satisfy either of the following:

- Central Public Sector Enterprises (CPSEs) as listed on DPE & DIPAM website.
- Maharatna, Navratna and Miniratna as listed on DPE website, if not included in CPSEs list as mentioned in point 1.
- Public Financial Institutions (PFIs) owned and managed by GOI and not included in points 1 and 2 above.
- Statutory body set-up by Act of Parliament, and included among others in the list of public enterprises

sourced from <https://www.indiabudget.gov.in/>

Issuer Selection:

- All eligible issuers with a conservative rating of AAA maturing in the eligible period will be shortlisted
- 10 most liquid issuers with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected. Minimum 4 issuers are to be included in the index.
- Only listed issuers shall be included in the index. An issuer will be considered to be listed if at least one security of such issuer is listed.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in eligible period before the target date, with minimum amount outstanding of Rs. 500 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- Perpetual bonds, Floating rate bonds, Tax free bonds, GOI service bonds, GOI guaranteed bonds, CE Rated, Partly Paid, Partial Redemption and bonds with embedded call/put options are excluded from the universe of bonds.

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index.
- Each issuer will be subject to a cap of 15%
- Weights will be reset every quarter

Rebalancing and Downgrade:

- The index constituents will be reviewed on semi-annual basis.
- If any issuer becomes eligible, it will be added during the rebalancing, and the weights will be reset. Existing issuers will not be excluded
- During the rebalancing, if any security of an issuer becomes eligible, it will be added to the index. Existing securities will not be excluded. Weight of the issuer will be divided among the securities.
- If the issuer cap of 15% is being breached, additional / excess amount may be invested in the rest of the securities of the same asset class which are part of the index
- If government gives 'in principal approval' to disinvest its stake in any government owned entity, such entity will not be a part of the index at the time of inception of the index.
- If any existing constituent of the index gets in principal approval for disinvestment, such issuer, will be excluded from the index, only after the process of disinvestment is completed, during the quarter rebalancing of the index.
- In case if any issuer gets downgrade for the PSU AAA issuers, such issuers shall be excluded from the index within the next 5 working days.
- When the issuer is excluded, the weight of the particular issuer will be redistributed proportionally in rest of the issuers of same asset class, subject to 15% issuer cap.
- If the total number of AAA PSU issuers fall below 4, when issuers are excluded on the basis of above reasons

(Downgrade/disinvestment), new issuers will be added as per the criteria stated above.

- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach-
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date. This will be subject to 15% single issuer limit
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms (single issuer weight cap of 15%)
 - In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

The effective date of the above rebalancing shall be first working day of the month or the quarter

‘Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.’

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Bond	INE557F08FG1	National Housing Bank	18-Dec-24	1.82%
	INE514E08FT8	Export Import Bank Of India	18-Feb-25	3.63%
	INE094A08077	Hindustan Petroleum Corporation Ltd.	11-Apr-25	3.63%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	3.64%
	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	3.64%
	INE053F07CB1	Indian Railway Finance Corporation Ltd.	19-Mar-25	1.82%
	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	1.82%
	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	3.64%
	INE557F08FH9	National Housing Bank	21-Jan-25	1.82%
	INE556F08JU6	Small Industries Development Bank Of India	21-Feb-25	3.63%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	1.82%
	INE134E08GV9	Power Finance Corporation Ltd.	28-Dec-24	1.82%

	INE752E07MG9	Power Grid Corporation of India Ltd.	23-Jan-25	1.82%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	1.82%
	INE020B08906	Rural Electrification Corporation Ltd.	6-Feb-25	1.21%
	INE020B08CK8	Rural Electrification Corporation Ltd.	20-Mar-25	1.21%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	1.21%
SDL	IN3420140144	WEST BENGAL	25-Feb-25	2.00%
	IN3420140136	West Bengal	28-Jan-25	2.00%
	IN3320140301	UTTAR PRADESH	28-Jan-25	1.00%
	IN3320140079	Uttar Pradesh	26-Nov-24	1.00%
	IN3320150029	Uttar Pradesh	29-Apr-25	1.00%
	IN3320140327	Uttar Pradesh	25-Feb-25	1.00%
	IN3120140220	Tamil Nadu	11-Mar-25	1.00%
	IN3120140188	Tamil Nadu	14-Jan-25	1.00%
	IN3120140204	TAMIL NADU	11-Feb-25	1.00%
	IN3120140196	Tamil Nadu	28-Jan-25	1.00%
	IN2920190435	RAJASTHAN	11-Mar-25	2.00%
	IN2920210019	Rajasthan	9-Apr-25	2.00%
	IN2720140036	Orissa	25-Mar-25	4.00%
	IN2220140205	Maharashtra	11-Feb-25	1.33%
	IN2220140155	Maharashtra	26-Nov-24	1.33%
	IN2220210263	MAHARASHTRA	2-Feb-25	1.33%
	IN2120200273	Madhya Pradesh	17-Mar-25	2.00%
	IN2120220115	MADHYA PRADESH	15-Mar-25	2.00%
	IN2020140157	KERALA	11-Mar-25	4.00%
	IN1920140101	Karnataka	25-Feb-25	1.33%
	IN1920220150	KARNATAKA	4-Jan-25	1.33%
	IN1920140085	Karnataka	28-Jan-25	1.33%
	IN3720140042	JHARKHAND	11-Mar-25	4.00%
	IN1620140153	HARYANA	28-Jan-25	4.00%
	IN1520210189	Gujarat	2-Feb-25	1.00%
	IN1520140071	GUJARAT	14-Jan-25	1.00%
	IN1520140089	Gujarat	28-Jan-25	1.00%
	IN1520140097	Gujarat	11-Feb-25	1.00%
	IN1320140065	BIHAR	28-Jan-25	2.00%
	IN1320140057	Bihar	14-Jan-25	2.00%
	IN1220140033	ASSAM	11-Mar-25	4.00%
	IN1020140100	Andhra Pradesh	25-Feb-25	1.33%
	IN1020140118	Andhra Pradesh	11-Mar-25	1.33%
	IN1020140092	ANDHRA PRADESH	28-Jan-25	1.33%

CRISIL-IBX 60:40 SDL + AAA PSU Index – April 2027

CRISIL-IBX 60:40 SDL + AAA PSU Index – April 2027 seeks to track the performance of SDL and AAA PSU securities maturing between 01 May 2026 to 30 April 2027. The index shall mature on 30 April 2027.

Asset Allocation

- **SDL:** 60%
- **AAA PSU:** 40%

The weights between asset classes may drift due to price movement, and will be reset Semi-annually

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- State issuers with a minimum outstanding of Rs. 1,500 crores in the eligible period, having the security with the highest liquidity
- Corporate issuers with rating of AAA, issued by PSUs, with a minimum outstanding of Rs. 1,000 crores in the eligible period, having the security with the highest liquidity
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 24 March 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

SDL

Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- 12 most liquid issuers with a minimum total amount outstanding of Rs. 1,500 crores in the eligible period will be selected on the basis of liquidity. If less than 12 issuers are available, all issuers will be selected. Minimum 5 issuers are to be included in the index.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, security having maturity nearest to the target date shall be selected, from securities maturing in eligible period, with minimum amount outstanding of Rs. 1500 crores.
- UDAY bonds will be excluded

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index.
- Weights will be reset every quarter

Rebalancing and downgrade:

- The index constituents will be reviewed on semi-annual basis.
- If any issuer becomes eligible, it will be added during the rebalancing, and the weights will be reset. Existing issuers will not be excluded
- During the rebalancing, if any security of an issuer becomes eligible, it will be added to the index. Existing securities will not be excluded. Weight of the issuer will be divided among the securities.
- When any issuer is excluded, the weight of that particular issuer will be redistributed proportionally in rest of the issuers of same asset class.
- If the total number of SDL issuers fall below 5, when issuers are excluded due to any reason, new issuers will be added as per the criteria stated above.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

The effective date of the above rebalancing shall be first working day of the month or the quarter

AAA PSU

Eligibility Norms:

Issuing entity should be domiciled in India and should satisfy either of the following:

- Central Public Sector Enterprises (CPSEs) as listed on DPE & DIPAM website.
- Maharatna, Navratna and Miniratna as listed on DPE website, if not included in CPSEs list as mentioned in point 1.

- Public Financial Institutions (PFIs) owned and managed by GOI and not included in points 1 and 2 above.
- Statutory body set-up by Act of Parliament, and included among others in the list of public enterprises sourced from <https://www.indiabudget.gov.in/>

Issuer Selection:

- All eligible issuers with a conservative rating of AAA maturing in the eligible period will be shortlisted
- 8 most liquid issuers with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period will be selected on the basis of liquidity. If less than 8 issuers are available, all issuers will be selected. Minimum 4 issuers are to be included in the index.
- Only listed issuers shall be included in the index. An issuer will be considered to be listed if at least one security of such issuer is listed.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, security having maturity nearest to the target date shall be selected, from securities maturing in eligible period, with minimum amount outstanding of Rs. 500 crores.
- Perpetual bonds, Floating rate bonds, Tax free bonds, GOI service bonds, GOI guaranteed bonds, CE Rated, Partly Paid, Partial Redemption and bonds with embedded call/put options are excluded from the universe of bonds.

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index.
- Each issuer will be subject to a cap of 15%
- Weights will be reset every quarter

Rebalancing and Downgrade:

- The index constituents will be reviewed on semi-annual basis.
- If any issuer becomes eligible, it will be added during the rebalancing, and the weights will be reset. Existing issuers will not be excluded
- During the rebalancing, if any security of an issuer becomes eligible, it will be added to the index. Existing securities will not be excluded. Weight of the issuer will be divided among the securities.
- If the issuer cap of 15% is being breached, additional / excess amount may be invested in the rest of the securities of the same asset class which are part of the index
- If government gives 'in principal approval' to disinvest its stake in any government owned entity, such entity will not be a part of the index at the time of inception of the index.
- If any existing constituent of the index gets in principal approval for disinvestment, such issuer, will be excluded from the index, only after the process of disinvestment is completed, during the quarter rebalancing of the index.
- In case if any issuer gets downgrade for the PSU AAA issuers, such issuers shall be excluded from the index within the next 5 working days.
- When the issuer is excluded, the weight of the particular issuer will be redistributed proportionally in rest of the issuers of same asset class, subject to 15% issuer cap.
- If the total number of AAA PSU issuers fall below 4, when issuers are excluded on the basis of above reasons (Downgrade/disinvestment), new issuers will be added as per the criteria stated above.

- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach-
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date. This will be subject to 15% single issuer limit
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms (single issuer weight cap of 15%) for indices used by passive funds.
 - In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

The effective date of the above rebalancing shall be first working day of the month or the quarter

'Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.'

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Bond	INE557F08FV0	National Housing Bank	26-Apr-27	1.67%
	INE514E08FG5	Export Import Bank Of India	1-Sep-26	3.34%
	INE031A08889	Housing & Urban Development Corporation Ltd.	20-Aug-26	1.67%
	INE031A08871	Housing & Urban Development Corporation Ltd.	16-May-26	1.67%
	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	3.33%
	INE053F07983	Indian Railway Finance Corporation Ltd.	19-Mar-27	3.33%
	INE261F08EF5	National Bank for Agriculture & Rural Development	15-Mar-27	1.11%
	INE261F08DX0	National Bank for Agriculture & Rural Development	31-Jul-26	1.11%
	INE261F08EB4	National Bank for Agriculture & Rural Development	15-Oct-26	1.11%
	INE557F08FR8	National Housing Bank	23-Jul-26	1.67%
	INE556F08KJ7	Small Industries Development Bank Of India	22-Sep-26	1.67%

	INE733E07KF5	NTPC	16-Sep-26	3.34%
	INE206D08311	Nuclear Power Corporation Of India Ltd.	4-Aug-26	3.34%
	INE134E08MZ8	Power Finance Corporation Ltd.	15-Apr-27	1.66%
	INE134E08IO0	Power Finance Corporation Ltd.	5-Jan-27	1.67%
	INE752E07OC4	Power Grid Corporation of India Ltd.	17-Oct-26	1.67%
	INE752E07JO9	Power Grid Corporation of India Ltd.	29-Mar-27	1.67%
	INE020B08EX7	Rural Electrification Corporation Ltd.	30-Apr-27	1.66%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	1.67%
	INE556F08KK5	Small Industries Development Bank Of India	19-Apr-27	1.67%
SDL	IN3420160183	WEST BENGAL	29-Mar-27	4.29%
	IN3320170027	UTTAR PRADESH	26-Apr-27	4.29%
	IN4520160115	TELANGANA	9-Nov-26	4.28%
	IN3120161424	TAMIL NADU	29-Mar-27	4.29%
	IN2920160438	RAJASTHAN	15-Mar-27	4.29%
	IN2220210271	MAHARASHTRA	9-Feb-27	2.14%
	IN2220160120	Maharashtra	28-Dec-26	2.14%
	IN2120160105	MADHYA PRADESH	1-Mar-27	4.29%
	IN2020170014	KERALA	12-Apr-27	4.29%
	IN1920160125	KARNATAKA	29-Mar-27	4.29%
	IN1620160292	HARYANA	29-Mar-27	4.29%
	IN1520200347	GUJARAT	31-Mar-27	4.29%
	IN3520160026	CHHATTISGARH	1-Mar-27	4.28%
	IN1320160188	BIHAR	15-Mar-27	4.29%
	IN1020170016	ANDHRA PRADESH	26-Apr-27	4.29%

CRISIL-IBX ESG Index – March 2026

CRISIL-IBX ESG Index – March 2026 seeks to track the performance of corporate bonds maturing between 31 March 2025 to 30 March 2026. The index shall mature on 30 March 2026.

Asset Allocation

- **Corporate Bonds:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Corporate issuers with ESG score between 61 to 100, with a minimum outstanding of Rs. 500 crores in the eligible period, having the security nearest to maturity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 31 March 2021.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Issuer Selection:

- All eligible issuers maturing in the eligible period will be shortlisted
- All issuers with a minimum total amount outstanding of Rs. 500 crores in the eligible period will be selected. Minimum 8 issuers are to be selected.
- Only listed issuers shall be included in the index. An issuer will be considered to be listed if at least one security of such issuer is listed.

Security Selection:

- For each issuer selected, security having maturity nearest to the target date shall be selected, from securities maturing in eligible period, with minimum amount outstanding of Rs. 100 crores.
- Perpetual bonds, Floating rate bonds, Tax free bonds, CE Rated, Partly Paid, Partial Redemption and bonds with single option (call/put), shall be excluded from the universe of bonds.

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index.
- Each issuer will be subject to a cap of 15%
- Weights will be reset during the annual rebalancing

Rebalancing and downgrade:

- The rebalancing period will be annually.
- During the rebalancing, if a new issuer meets the ESG score eligibility criteria, it will be added to the index.
- If ESG score of any issuer falls below 61, it will be excluded during the rebalancing.
- The selected securities will be held till maturity.
- If the issuer cap of 15% is being breached, additional / excess amount may be invested in the rest of the securities which are part of the index
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights, subject to 15% single issuer limit.
- As the index includes securities that shall mature during the 12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach -
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer and maturing on or just before the index maturity date. This will be subject to 15% single issuer limit
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms (minimum 8 issuers and single issuer weight cap of 15%.
 - In case due to any reason, it is not possible to meet the portfolio concentration norms as prescribed by SEBI, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

Portfolio as on 03 April 2023

ISIN	Issuer	Final Maturity Date	Weights
INE860H07CS9	Aditya Birla Finance Ltd.	20-Mar-26	4.55%
INE238A08385	Axis Bank Ltd.	30-Oct-25	4.55%
INE296A07KU0	Bajaj Finance Ltd.	30-Mar-26	4.55%
INE377Y07375	Bajaj Housing Finance Ltd.	16-Mar-26	4.55%
INE476A08043	Canara Bank	7-Jan-26	4.55%
INE121A07PL8	Cholamandalam Investment & Finance Co. Ltd.	8-Jul-25	4.55%
INE040A08351	HDFC Bank Ltd.	15-Dec-25	4.55%
INE001A07ST9	Housing Development Finance Corporation Ltd.	25-Nov-25	4.55%
INE090A08QO5	ICICI Bank Ltd.	29-Sep-25	4.55%
INE071G07561	ICICI Home Finance Co. Ltd.	24-Nov-25	4.55%
INE537P07596	India Infradebt Ltd.	25-Mar-26	4.55%
INE202E07062	Indian Renewable Energy Development Agency Ltd.	24-Sep-25	4.55%
INE018A08BA7	Larsen & Toubro Ltd.	28-Apr-25	4.55%
INE115A07IX0	LIC Housing Finance Ltd.	3-Mar-26	4.55%
INE774D07UQ7	Mahindra & Mahindra Financial Services Ltd.	21-Nov-25	2.27%
INE774D08LO9	Mahindra & Mahindra Financial Services Ltd.	27-Oct-25	2.27%
INE414G07ET1	Muthoot Finance Ltd.	18-Jun-25	4.55%
INE572E09320	PNB Housing Finance Ltd.	17-Jan-26	4.55%
INE110L07047	Reliance Industries Ltd.	30-Oct-25	4.55%
INE721A07KB7	Shriram Transport Finance Co. Ltd.	27-Mar-26	4.55%
INE649A08037	State Bank of India	8-Feb-26	4.55%
INE660A07QP4	Sundaram Finance Ltd.	27-Nov-25	4.55%
INE848E07153	National Hydroelectric Power Corporation Ltd.	12-Mar-26	4.55%

CRISIL-IBX Gilt Index – April 2029

CRISIL-IBX Gilt Index – April 2029 seeks to track the performance of gilt issuers with total amount outstanding greater than Rs. 5,000 crores maturing between 21st April 2028 to 20th April 2029. The index shall mature on 20th April 2029.

Asset Allocation

- **Government Bonds:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- The index uses a buy and hold strategy wherein the portfolio of G-sec is held till maturity unless they become ineligible.
- Index portfolio marked-to-market on a daily basis using CRISIL Gilt and T-Bills valuations.
- Inception Date of Index: 16th September 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Security Selection:

- Only fixed coupon bearing plain vanilla G-Sec will only be eligible for the index
- All eligible Securities shall be selected on the basis of Amount Outstanding as evaluated during the inception date of the index.
- Minimum Amount Outstanding should be Rs. 5000 crores.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage). The weights may vary on account of relative price movements
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
- Weights will be reset during the rebalancing period.

Rebalancing and downgrade:

- The index constituents will be reviewed on quarterly basis and the eligible securities will be added on a quarterly basis.
- If any securities become eligible, it will be added during the rebalancing, and the weights will be reset. The

weights may vary on account of relative price movements

- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the 12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach -
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to reinvest as per the above criteria, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.'

Portfolio as on 02 April 2024

ISIN	Issuer Name	Maturity	Amount Outstanding	Weights
IN0020230101	Central Government	23-Oct-28	63000.00	40.33%
IN0020220011	Central Government	18-Apr-29	158598.21	30.37%
IN0020180454	Central Government	14-Jan-29	130708.88	11.54%
IN0020150069	Central Government	20-Mar-29	132853.75	9.69%
IN0020140011	Central Government	2-Jun-28	106230.30	6.12%
IN0020030022	Central Government	4-Jun-28	11000.00	1.95%

CRISIL-IBX Gilt Index – June 2036

CRISIL-IBX Gilt Index – June 2036 seeks to track the performance of gilt issuers with total amount outstanding greater than Rs. 5,000 crores maturing between 1st July 2035 to 30th June 2036. The index shall mature on 30th June 2036.

Asset Allocation

- **Government Bonds:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- The index uses a buy and hold strategy wherein the portfolio of G-sec is held till maturity unless they become ineligible
- Index portfolio marked-to-market on a daily basis using CRISIL Gilt and T-Bills valuations
- Inception Date of Index: 16th September 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Security Selection:

- Only fixed coupon bearing plain vanilla G-Sec will only be eligible for the index
- All eligible Securities shall be selected on the basis of Amount Outstanding as evaluated during the inception date of the index.
- Minimum Amount Outstanding should be Rs. 5000 crores.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage). The weights may vary on account of relative price movements
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter
- Weights will be reset during the rebalancing period.

Rebalancing and downgrade:

- The index constituents will be reviewed on quarterly basis and the eligible securities will be added on a quarterly basis.
- If any securities become eligible, it will be added during the rebalancing, and the weights will be reset. The

weights may vary on account of relative price movements

- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the 12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach -
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to reinvest as per the above criteria, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.'

Portfolio as on 02 April 2024

ISIN	Issuer Name	Maturity	Amount Outstanding	Weights
IN0020050012	Central Government	9-Sep-35	120664.11	17.56%
IN0020060045	Central Government	7-Jun-36	88525.24	11.95%
IN0020210152	Central Government	15-Dec-35	153549.70	22.74%
IN0020220029	Central Government	23-May-36	149009.45	47.74%

CRISIL-IBX SDL Index – September 2027

CRISIL-IBX SDL Index – September 2027. Seeks to track the performance of SDL securities maturing between 01st April 2027 to 30th September 2027. The index shall mature on 30th September 2027.

Asset Allocation

- **SDL:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- State issuers having the most liquid security with a minimum outstanding of Rs. 1,000 crores in the eligible period.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 16 September 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Issuer Selection:

- All states with issuances maturing in the eligible period will be shortlisted
- 10 most liquid issuers based on liquidity score as evaluated during the index inception date with minimum total outstanding of Rs. 5000 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, most liquid security based on liquidity score in the previous quarter as evaluated during the index inception date will be selected. Securities maturing in eligible period before the target date, with minimum amount outstanding of Rs. 1000 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- UDAY bonds will be excluded

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index. The weights may vary on account of relative price movements
- Weights will be reset during every rebalancing

Rebalancing and downgrade:

- The index constituents will be reviewed on semi-annual basis.
- If any issuer becomes eligible, it will be added during the rebalancing, and the weights will be reset.
- If the total number of SDL issuers fall below 10, when issuers are excluded due to any reason, new issuers will be added as per the criteria stated above.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach -
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to reinvest as per the above criteria, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

ISIN	Issuer Name	Maturity	Amount Outstanding	Weights
IN3420170042	WEST BENGAL	9-Aug-27	2000.00	7.69%
IN3320170100	UTTAR PRADESH	27-Sep-27	2500.00	7.69%
IN4520190021	TELANGANA	29-May-27	2500.00	7.69%
IN3120170078	TAMIL NADU	26-Jul-27	1000.00	7.69%
IN2920210290	RAJASTHAN	29-Sep-27	1000.00	7.69%
IN2820170099	PUNJAB	9-Aug-27	1200.00	7.69%
IN2220170061	MAHARASHTRA	9-Aug-27	3000.00	7.69%
IN2120170039	MADHYA PRADESH	13-Sep-27	2000.00	7.69%
IN2020170063	KERALA	26-Jul-27	1000.00	7.69%
IN1620170010	HARYANA	24-May-27	1500.00	7.69%
IN1520170086	GUJARAT	9-Aug-27	1300.00	7.69%
IN1320210025	BIHAR	2-Jun-27	2000.00	7.69%
IN1020170016	ANDHRA PRADESH	26-Apr-27	2000.00	7.69%

CRISIL-IBX Gilt Index – April 2026

CRISIL-IBX Gilt Index – April 2026 seeks to track the performance of gilt issuers with total amount outstanding greater than Rs. 25,000 crores maturing between 1st November 2025 to 30th April 2026. The index shall mature on 30th April 2026.

Asset Allocation

- **Government Bonds:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- The index uses a buy and hold strategy wherein the portfolio of G-sec is held till maturity unless they become ineligible
- Index portfolio marked-to-market on a daily basis using CRISIL Gilt and T-Bills valuations
- Inception Date of Index: 22nd September 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Security Selection:

- Only fixed coupon bearing plain vanilla G-Sec will only be eligible for the index
- All eligible Securities shall be selected on the basis of Amount Outstanding as evaluated during the inception date of the index.
- Minimum Amount Outstanding should be Rs. 25000 crores.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage). The weights may vary on account of relative price movements
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter
- Weights will be reset during the rebalancing period.

Rebalancing and review:

- The securities shall be rebalanced every 6 months and the relative weights of the Government securities will change due to price movement and will be reset during the half-yearly rebalancing.
- Eligible securities will be added on a half-yearly basis and weights will be redistributed based on ratio of

amount outstanding (30% weightage) and liquidity score (70% weightage).

- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding government security issued by the same issuer and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding government security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights
 - In case due to any reason, it is not possible to meet the requirements stated in point a and b above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.'

Portfolio as on 02 April 2024

ISIN	Issuer Name	Maturity	Amount Outstanding	Weights
IN0020150093	Central Government	11-Jan-26	116797.33	15.97%
IN0020190016	Central Government	8-Apr-26	60248.95	5.91%
IN0020200278	Central Government	9-Nov-25	116465.24	15.33%
IN0020210012	Central Government	12-Apr-26	149453.14	38.31%
IN0020230028	Central Government	17-Apr-26	53745.00	24.48%

CRISIL-IBX Gilt Index – April 2033

CRISIL-IBX Gilt Index – April 2033 seeks to track the performance of gilt issuers maturing between 1st May 2032 to 29th April 2033. The index shall mature on 29th April 2033.

Asset Allocation

- **Government Bonds:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- The index uses a buy and hold strategy wherein the portfolio of G-sec is held till maturity unless they become ineligible.
- Index portfolio marked-to-market on a daily basis using CRISIL Gilt and T-Bills valuations.
- Inception Date of Index: 23rd September 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels.

Methodology

Security Selection:

- Only fixed coupon bearing plain vanilla G-Sec will only be eligible for the index
- All eligible Securities shall be selected on the basis of Amount Outstanding as evaluated during the inception date of the index.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage). The weights may vary on account of relative price movements
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter
- Weights will be reset during the rebalancing period.

Rebalancing and review:

- The index constituents will be reviewed on quarterly basis and the eligible securities will be added every quarter.
- If any security becomes eligible, it will be added during the rebalancing process, and the weights will be reset as per weighing approach explained above.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or

securities, will be reinvested on the same day in the index in the proportion of existing weights

- As the index includes securities that shall mature during the 12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach -
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to reinvest as per the above criteria, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

ISIN	Issuer Name	Maturity	Amount Outstanding	Weights
IN0020070044	Central Government	2-Aug-32	104790.20	9.02%
IN0020220060	Central Government	22-Aug-32	148000.00	26.40%
IN0020020106	Central Government	28-Aug-32	142914.48	12.71%
IN0020070077	Central Government	21-Sep-32	1522.48	0.57%
IN0020220151	Central Government	6-Feb-33	150000.00	51.30%

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2037

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2037 seeks to track the performance of Gilt and SDL securities maturing between 01 May 2036 to 29 April 2037. The index shall mature on 29 April 2037.

Asset Allocation

- **Gilt:** 50%
- **SDL:** 50%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 10000 crores, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 1,000 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 23rd September 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- Most liquid securities in the eligible period will be selected. If less than 5 securities are available, all securities will be selected.
- Minimum Amount Outstanding should be Rs. 10,000 crores.
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
- Weights will be reset during the quarterly rebalancing.

Rebalancing and Review:

- Eligible securities will be added on a quarterly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case if there are no eligible securities, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

SDL

Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- 5 most liquid issuers with a minimum total amount outstanding of Rs. 1000 crores in the eligible period will be selected on the basis of liquidity. If less than 5 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter

Security Selection:

- For each issuer selected, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in eligible period before the target date, with minimum amount outstanding of Rs. 500 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- The index constituents are valued on a daily basis using CRISIL Valuations.

Weighing Approach:

- Weights to the issuers will be divided equally, at the inception of the index.
- The weights may drift due to price movement and due to cash flows accruing on account of coupon cash flows and will be reset during rebalancing.
- Weights will reset every quarter.

Rebalancing and Review:

- The rebalancing period will be quarterly.
- During the quarterly rebalancing, if a new issuer meets the eligibility criteria, it will be added to the index. The weights of the issuers will be reset to equal weights during the quarterly rebalancing, when a new issuer is added in the index.
- The selected securities will be held till maturity unless a new security of same issuer is identified during, quarterly rebalancing to be more liquid.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to reinvest in any issuer or security, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220029	Central Government	23-May-36	23.70%
	IN0020220102	Central Government	19-Dec-36	19.76%
	IN0020060045	Central Government	7-Jun-36	6.54%
SDL	IN3320210252	UTTAR PRADESH	30-Mar-37	4.55%
	IN4520220109	TELANGANA	3-Aug-36	4.55%
	IN2920230306	RAJASTHAN	8-Nov-36	4.55%
	IN2820230224	PUNJAB	3-Jan-37	4.55%
	IN2220210206	MAHARASHTRA	4-Aug-36	4.55%
	IN2120200232	MADHYA PRADESH	20-Jan-37	4.55%
	IN2020210224	KERALA	30-Mar-37	4.55%
	IN1920230324	KARNATAKA	13-Mar-37	4.55%
	IN1720220087	HIMACHAL PRADESH	14-Sep-36	4.55%
	IN1620210055	HARYANA	16-Jun-36	4.55%
	IN1020230737	ANDHRA PRADESH	24-Jan-37	4.55%

CRISIL-IBX 50:50 Gilt Plus SDL Index – June 2027

CRISIL-IBX 50:50 Gilt Plus SDL Index – June 2027 seeks to track the performance of Gilt and SDL securities maturing between 01 January 2027 to 30 June 2027. The index shall mature on 30 June 2027.

Asset Allocation

- **Gilt:** 50%
- **SDL:** 50%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25,000 crores, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 1,000 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 4th October 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- 2 most liquid securities in the eligible period will be selected. If less than 5 securities are available, all securities will be selected.
- Minimum Amount Outstanding should be Rs. 25,000 crores.
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Rebalancing and Review:

- The most 2 liquid securities shall be reviewed every quarter.
- Eligible securities will be added on a quarterly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- The existing securities will not be removed unless the security's amount outstanding falls below 25000 cr.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the six-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case if there are no eligible securities, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.

SDL

Issuer Selection:

- All states with issuances having maturities in the eligible period will be shortlisted.
- Top 15 issuers with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period will be selected based on liquidity. If less than 15 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
- Uday Bonds will be excluded.

Security Selection:

- For each issuer selected, security having highest liquidity shall be selected, from securities maturing in 6-month period before the target date, and with minimum amount outstanding of Rs. 500 crores will be considered.
- The index constituents are valued on a daily basis using CRISIL Valuations.

Weighing Approach:

- Weights to the issuers will be divided equally, at the inception of the index.
- The weights may drift due to price movement and due to cash flows accruing on account of coupon cash flows and will be reset during rebalancing.

Rebalancing and Review:

- Top 15 liquid issuers will be reviewed and replaced during the quarterly rebalancing.
- The most liquid security in each issuer will be reviewed and replaced during the quarter rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the six-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to reinvest in any issuer or security, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220037	Central Government	20-Jun-27	34.73%
	IN0020060078	Central Government	15-Feb-27	7.25%
	IN0020170026	Central Government	15-May-27	8.02%
SDL	IN3420160142	WEST BENGAL	25-Jan-27	3.57%
	IN3320160309	UTTAR PRADESH	25-Jan-27	3.57%
	IN4520190021	TELANGANA	29-May-27	3.57%
	IN3120161309	TAMIL NADU	1-Mar-27	3.57%
	IN2920160222	RAJASTHAN	11-Jan-27	3.57%
	IN2220170020	MAHARASHTRA	24-May-27	3.57%
	IN2120160097	MADHYA PRADESH	15-Feb-27	3.57%
	IN2020160148	KERALA	1-Mar-27	3.57%
	IN1920160125	KARNATAKA	29-Mar-27	3.57%
	IN1620160276	HARYANA	1-Mar-27	3.57%
	IN1520200347	GUJARAT	31-Mar-27	3.57%
	IN3520160034	CHHATTISGARH	15-Mar-27	3.57%
	IN1320210025	BIHAR	2-Jun-27	3.57%
	IN1020170016	ANDHRA PRADESH	26-Apr-27	3.57%

CRISIL-IBX 90-10 SDL Plus Gilt Index - November 2026

CRISIL IBX 90-10 SDL Plus Gilt Index - November 2026 seeks to track the performance of large SDL and GILT securities maturing between 01 June 2026 to 30 November 2026. The index shall mature on 30 November 2026.

Asset Allocation

- **SDL:** 90%
- **GILT:** 10%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25,000 crores, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 7,500 crores in the eligible period, having the security closest to target date.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 4th November 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- 2 securities with nearest maturity to the target date of the index in the eligible period will be selected.
- The selected security shall have a minimum average daily trading volume of Rs. 25 crores in the previous quarter.
- Minimum Amount Outstanding should be Rs. 25,000 crores.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.
- The index constituents are valued on a daily basis using CRISIL Valuations

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Rebalancing and Review:

- The index constituents will be reviewed on a quarterly basis and the relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.
- Eligible securities with minimum outstanding of Rs. 25000 crores as evaluated during each rebalancing date will be added on quarterly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights,
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.

SDL

Issuer Selection:

- States with a minimum amount outstanding of Rs. 7,500 crores in the eligible period as evaluated during the inception date of index shall be shortlisted.
- Those states that have GSDP ratio (Total Outstanding Liability /Gross State Domestic Product ratio) of less than 45 as evaluated during the inception date of index shall be further shortlisted.
- Top 8 issuers out of the shortlisted issuers as evaluated during the inception date of index shall be selected based on composite liquidity score.
- Composite Liquidity score will be calculated based on the Liquidity score (70%) and Amount Outstanding

score (30%) in the previous quarter.

- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- Securities of selected issuers which are closest to target date, in the eligible period as evaluated during the inception date of index shall be selected
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Uday Bonds will be excluded.

Weighing Approach:

- Weights to the issuers will be divided equally, at the inception of the index.
- The weights may drift due to price movement and due to cash flows accruing on account of coupon cash flows and will be reset during rebalancing.

Rebalancing and Review:

- The index constituents will be reviewed on a quarterly basis and the relative weights of the securities will change due to price movement and will be reset during the quarterly rebalancing.
- Eligible securities as evaluated during each rebalancing date will be added on a quarterly basis and weights will be redistributed equally.
- Selection of states will be reviewed on an annual basis based on the latest available financial data for states.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - if the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020230119	Central Government	30-Oct-26	3.56%
	IN0020210186	Central Government	15-Nov-26	3.55%
	IN0020140060	08.15% CGL 2026 - New 12 Year Govt Stock	24-Nov-26	1.17%
	IN0020120039	08.33% CGL 2026	9-Jul-26	1.72%
SDL	IN3420160100	WEST BENGAL	23-Nov-26	8.18%
	IN3320160283	UTTAR PRADESH	30-Nov-26	8.18%
	IN4520160115	TELANGANA	9-Nov-26	8.18%
	IN3120160145	TAMIL NADU	23-Nov-26	8.18%
	IN2920160206	RAJASTHAN	30-Nov-26	8.18%
	IN2220160112	MAHARASHTRA	23-Nov-26	8.18%
	IN2120160071	MADHYA PRADESH	9-Nov-26	8.18%
	IN2020160114	KERALA	23-Nov-26	8.18%
	IN1920160042	KARNATAKA	23-Nov-26	8.18%
	IN1620160235	HARYANA	23-Nov-26	8.18%
	IN1520230104	GUJARAT	29-Nov-26	4.09%
	IN1520220154	Gujarat	9-Nov-26	4.09%

CRISIL-IBX 90-10 SDL Plus Gilt Index - September 2027

CRISIL IBX 90-10 SDL Plus Gilt Index - September 2027 seeks to track the performance of large SDL and GILT securities maturing between 01 April 2027 to 30 September 2027. The index shall mature on 30 September 2027.

Asset Allocation

- **SDL:** 90%
- **GILT:** 10%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25,000 crores, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 7,500 crores in the eligible period, having the security closest to target date.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 4th November 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- 2 securities with nearest maturity to the target date of the index in the eligible period will be selected.
- The selected security shall have a minimum average daily trading volume of Rs. 25 crores in the previous quarter.
- Minimum Amount Outstanding should be Rs. 25,000 crores.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.
- The index constituents are valued on a daily basis using CRISIL Valuations

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days

traded (15%) in the previous quarter.

Rebalancing and Review:

- The index constituents will be reviewed on a quarterly basis and the relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.
- Eligible securities with minimum outstanding of Rs. 25000 crores as evaluated during each rebalancing date will be added on quarterly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights,
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.

SDL

Issuer Selection:

- States with a minimum amount outstanding of Rs. 7,500 crores in the eligible period as evaluated during the inception date of index shall be shortlisted.
- Those states that have GSDP ratio (Total Outstanding Liability /Gross State Domestic Product ratio) of less than 45 as evaluated during the inception date of index shall be further shortlisted.
- Top 8 issuers out of the shortlisted issuers as evaluated during the inception date of index shall be selected based on composite liquidity score.
- Composite Liquidity score will be calculated based on the Liquidity score (70%) and Amount Outstanding score (30%) in the previous quarter.

- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- Securities of selected issuers which are closest to target date, in the eligible period as evaluated during the inception date of index shall be selected
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Uday bonds will be excluded.

Weighing Approach:

- Weights to the issuers will be divided equally, at the inception of the index.
- The weights may drift due to price movement and due to cash flows accruing on account of coupon cash flows and will be reset during rebalancing.

Rebalancing and Review:

- The index constituents will be reviewed on a quarterly basis and the relative weights of the securities will change due to price movement and will be reset during the quarterly rebalancing.
- Eligible securities as evaluated during each rebalancing date will be added on a quarterly basis and weights will be redistributed equally.
- Selection of states will be reviewed on an annual basis based on the latest available financial data for states.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - if the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020070036	08.26% CGL 2027	2-Aug-27	1.39%
	IN0020070069	08.28% CGL 2027	21-Sep-27	1.51%
	IN0020220037	Central Government	20-Jun-27	7.10%
SDL	IN3320170100	UTTAR PRADESH	27-Sep-27	11.25%
	IN4520190104	TELANGANA	25-Sep-27	11.25%
	IN3120180119	TAMIL NADU	3-Sep-27	11.25%
	IN2920210290	RAJASTHAN	29-Sep-27	11.25%
	IN2220170103	MAHARASHTRA	13-Sep-27	11.25%
	IN1620170051	HARYANA	27-Sep-27	11.25%
	IN1520230062	GUJARAT	22-Sep-27	5.63%
	IN1520210098	Gujarat	1-Sep-27	5.63%
	IN1020180213	ANDHRA PRADESH	21-Aug-27	11.25%

CRISIL-IBX 50:50 Gilt Plus SDL Index – September 2028

CRISIL-IBX 50:50 Gilt Plus SDL Index – September 2028 seeks to track the performance of Gilt and SDL securities maturing between 01 October 2027 to 28 September 2028. The index shall mature on 28 September 2028.

Asset Allocation

- **Gilt:** 50%
- **SDL:** 50%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25,000 crores, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 1,000 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 4th November 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- 2 most liquid securities in the eligible period will be selected.
- Minimum Amount Outstanding should be Rs. 25,000 crores.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process since these are quasi government bonds
- The index constituents are valued on a daily basis using CRISIL Valuations

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Rebalancing and Review:

- The most 2 liquid securities shall be reviewed every quarter.
- Eligible securities will be added on a quarterly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- The existing securities will not be removed unless the security's amount outstanding falls below 25000 cr.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case if there are no eligible securities, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.

SDL

Issuer Selection:

- All states with issuances having maturities in the eligible period will be shortlisted.
- Top 15 issuers with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period will be selected based on liquidity. If less than 15 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, security having highest liquidity shall be selected, from securities maturing in twelve-month period before the target date, and with minimum amount outstanding of Rs. 500 crores will be considered.
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Uday Bonds will be excluded.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage) as evaluated during the inception date of the index
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter
- The weights may drift due to price movement and due to cash flows accruing on account of coupon cash flows and will be reset during rebalancing.

Rebalancing and Review:

- The most liquid security in each issuer will be reviewed during the quarter rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve months period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case it is not possible to reinvest as per the point number a and b stated above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020140011	08.60% CGL 2028 -New 14 Year Bond.	2-Jun-28	5.47%
	IN0020170174	07.17% CGL 2028	8-Jan-28	9.47%
	IN0020230010	Central Government	10-Apr-28	35.03%
SDL	IN3420210095	WEST BENGAL	11-Aug-28	2.45%
	IN3320170118	UTTAR PRADESH	11-Oct-27	4.62%
	IN4520200044	TELANGANA	22-Apr-28	0.24%
	IN3120170094	TAMIL NADU	6-Dec-27	8.07%
	IN2920170098	RAJASTHAN	1-Nov-27	5.09%
	IN2820180049	PUNJAB	30-May-28	1.94%

IN2220180045	MAHARASHTRA	1-Aug-28	2.71%
IN2120170054	MADHYA PRADESH	11-Oct-27	4.63%
IN2020170121	KERALA	21-Feb-28	2.33%
IN1920170108	KARNATAKA	6-Dec-27	7.16%
IN1720220038	HIMACHAL PRADESH	3-Aug-28	0.12%
IN1620170119	HARYANA	31-Jan-28	1.90%
IN1520170110	GUJARAT	1-Nov-27	4.72%
IN3520170090	CHHATTISGARH	27-Mar-28	0.69%
IN1020180403	ANDHRA PRADESH	6-Feb-28	3.35%

CRISIL-IBX 90-10 SDL Plus Gilt Index - April 2032

CRISIL IBX 90-10 SDL Plus Gilt Index - April 2032 seeks to track the performance of large SDL and GILT securities maturing between 07 April 2031 to 05 April 2032. The index shall mature on 05 April 2032.

Asset Allocation

- **SDL:** 90%
- **GILT:** 10%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25,000 crores, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 7,500 crores in the eligible period, having the security closest to target date.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 9th November 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- 2 securities with nearest maturity to the target date of the index in the eligible period will be selected.
- The selected security shall have a minimum average daily trading volume of Rs. 25 crores in the previous quarter.
- Minimum Amount Outstanding should be Rs. 25,000 crores.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.
- The index constituents are valued on a daily basis using CRISIL Valuations.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).

- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Rebalancing and Review:

- The index constituents will be reviewed on a quarterly basis and the relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.
- Eligible securities with minimum outstanding of Rs. 25000 crores as evaluated during each rebalancing date will be added on quarterly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights,
- As the index includes securities that shall mature during the 12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.

SDL

Issuer Selection:

- States with a minimum amount outstanding of Rs. 7,500 crores in the eligible period as evaluated during the inception date of index shall be shortlisted.
- Those states that have GSDP ratio (Total Outstanding Liability /Gross State Domestic Product ratio) of less than 45 as evaluated during the inception date of index shall be further shortlisted.
- Top 8 issuers out of the shortlisted issuers as evaluated during the inception date of index shall be selected based on composite liquidity score.
- Composite Liquidity score will be calculated based on the Liquidity score (70%) and Amount Outstanding

score (30%) in the previous quarter.

- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- Securities of selected issuers which are closest to target date, in the eligible period as evaluated during the inception date of index shall be selected
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Uday Bonds will be excluded.

Weighing Approach:

- Weights to the issuers will be divided equally, at the inception of the index.
- The weights may drift due to price movement and due to cash flows accruing on account of coupon cash flows and will be reset during rebalancing.

Rebalancing and Review:

- The index constituents will be reviewed on a quarterly basis and the relative weights of the securities will change due to price movement and will be reset during the quarterly rebalancing.
- Eligible securities as evaluated during each rebalancing date will be added on a quarterly basis and weights will be redistributed equally.
- Selection of states will be reviewed on an annual basis based on the latest available financial data for states.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the 12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - if the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020170042	06.68% CGL 2031	17-Sep-31	1.50%
	IN0020210244	Central Government	17-Jan-32	6.34%
	IN0020210095	Central Government	12-Jul-31	2.15%
SDL	IN3420210293	WEST BENGAL	30-Mar-32	7.50%
	IN3320210237	UTTAR PRADESH	30-Mar-32	7.50%
	IN4520220448	Telangana	15-Mar-32	7.50%
	IN3120210510	TAMIL NADU	30-Mar-32	7.49%
	IN2920190484	RAJASTHAN	31-Mar-32	7.50%
	IN2220220254	MAHARASHTRA	29-Mar-32	3.75%
	IN2220160153	Maharashtra	25-Jan-32	3.75%
	IN1920210342	KARNATAKA	9-Feb-32	7.50%
	IN1620210204	Haryana	23-Mar-32	7.50%
	IN1520210239	GUJARAT	30-Mar-32	7.50%
	IN3520230233	CHHATTISGARH	13-Mar-32	7.50%
	IN1320190227	BIHAR	11-Mar-32	7.50%
	IN1020220746	ANDHRA PRADESH	23-Mar-32	3.75%
	IN1020190527	Andhra Pradesh	4-Mar-32	3.75%

CRISIL-IBX SDL Index – April 2033

CRISIL-IBX SDL Index – April 2033 seeks to track the performance of SDL securities maturing between 16 April 2032 to 15 April 2033. The index shall mature on 15 April 2033.

Asset Allocation

- **SDL:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- State issuers with a minimum outstanding of Rs. 5,500 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 25th November 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

SDL

Issuer Selection:

- All states with issuances maturing in the eligible period as evaluated during the inception date of the index will be shortlisted
- 12 most liquid issuers as evaluated during the inception date of the index with a minimum total amount outstanding of Rs. 5,000 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer, most liquid security based on liquidity score in the previous quarter will be selected as evaluated during the inception date of the index. Securities maturing in 12 month period before the target date, with minimum amount outstanding of Rs. 1000 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
- Uday Bonds will be excluded.

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index
- The weights may drift due to price movement and will be reset on a quarterly basis

Rebalancing and Review:

- The securities will be rebalanced on a semi-annually basis.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the 12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - if the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
SDL	IN3420220011	WEST BENGAL	25-May-32	8.33%
	IN3320220145	UTTAR PRADESH	15-Mar-33	8.34%
	IN3120220097	TAMIL NADU	27-Jul-32	8.33%
	IN2920230405	RAJASTHAN	31-Jan-33	8.34%
	IN2220220163	MAHARASHTRA	25-Jan-33	8.34%
	IN2120220024	MADHYA PRADESH	14-Sep-32	8.33%
	IN2020170089	KERALA	23-Aug-32	8.34%
	IN1920230258	KARNATAKA	21-Feb-33	8.33%
	IN1620220112	HARYANA	29-Jun-32	8.33%
	IN1520230245	GUJARAT	31-Jan-33	8.34%
	IN1320220107	BIHAR	27-Oct-32	8.33%
	IN1220220223	Assam	15-Mar-33	8.33%

CRISIL-IBX 60:40 SDL Plus AAA PSU Index – April 2026

CRISIL-IBX 60:40 SDL + AAA PSU Index – April 2026 seeks to track the performance AAA PSU and SDL issuers maturing between 01 November 2025 to 30 April 2026. The index shall mature on 30 April 2026.

Asset Allocation

- **SDL:** 60%
- **AAA PSU:** 40%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Corporate issuers with rating of AAA, issued by PSUs, with a minimum outstanding of Rs. 700 crores in the eligible period, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 1,500 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 25th November 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

SDL

Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- 10 most liquid issuers with a minimum total amount outstanding of Rs. 1,500 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected. Minimum 5 issuers are to be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter

Security Selection:

- For each issuer selected, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in eligible period before the target date, with minimum amount outstanding of Rs. 1500 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- UDAY bonds will be excluded
- The index constituents are valued on a daily basis using CRISIL Valuations.

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index.
- Weights will be reset every six months.

Rebalancing and Review:

- The index constituents will be reviewed on semi-annual basis.
- Existing issuers will be carried forward to the next rebalancing period.
- If the total number of SDL issuers fall below 5, when issuers are excluded due to any reason, new issuers will be added as per the criteria stated above.
- When any issuer is excluded, the weight of the particular issuer will be redistributed proportionally in rest of the issuers of same asset class.
- Securities of selected issuers will be reviewed and replaced by the most liquid securities during semi-annual rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 6 month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month.
- Any index having maturity date on a weekend (Saturday or Sunday), on a holiday, or on an unplanned market off, will mature on the next working day.

AAA PSU
Eligibility norms:

Issuing entity should be domiciled in India and should satisfy either of the following:

- Central Public Sector Enterprises (CPSEs) as listed on DPE & DIPAM website.
- Maharatna, Navratna and Miniratna as listed on DPE website, if not included in CPSEs list as mentioned in point 1.
- Public Financial Institutions (PFIs) owned and managed by GOI and not included in points 1 and 2 above.
- Statutory body set-up by Act of Parliament.

Issuer Selection:

- All eligible issuers with a conservative rating of AAA maturing in the eligible period will be shortlisted

- 10 most liquid issuers with a minimum total amount outstanding of Rs. 700 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected. Minimum 7 issuers are to be selected.
- In case 7 issuers are not selected on the basis of liquidity, issuers with highest amount outstanding in the eligible period shall be selected till there are 7 issuers in the index (issuer must have more than Rs. 700 crores in eligible period)
- Only listed issuers shall be included in the index. An issuer will be considered to be listed if at least one security of such issuer is listed.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected from traded liquidity data, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in eligible period before the target date, with minimum amount outstanding of Rs. 250 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- For issuers selected from outstanding data, the security nearest to target maturity will be selected.
- Perpetual bonds, Floating rate bonds, Tax free bonds, GOI service bonds, GOI guaranteed bonds, CE Rated, Partly Paid, Partial Redemption and bonds with embedded call/put options, subordinated debt securities, strips securities are excluded from the universe of bonds.
- Additional Tier-II are excluded from the universe of bonds.

Weighing Approach:

- Weights to the issuers will be divided in the proportion of their amount outstanding in the eligible period. If the issuer cap is met, the excess weight shall be re-distributed amongst remaining issuers.
- Each issuer will be subject to a cap of 12.5%
- Weights will be reset every six months.

Rebalancing and Review:

- The issuers and securities both will be rebalanced semi-annually.
- Existing issuers will be carried forward to the next rebalancing period.
- During the semi-annual rebalancing, if a new issuer meets the eligibility criteria, it will be added to the index, subject to limit of 10 issuers. The weights of the issuers will be reset as per the weighing approach mentioned above.
- The selected securities will be held till maturity (or till they are replaced by security of the same issuer with maturity date nearer to the maturity date of the fund during semi-annual rebalancing). If the issuer cap of 12.5% is being breached, additional / excess amount may be invested in the rest of the securities of the same asset class which are part of the index
- If government gives 'in principal approval' to disinvest its stake in any government owned entity, such entity will not be a part of the index at the time of inception of the index.
- If any existing constituent of the index gets in principal approval for disinvestment, such issuer, will be excluded from the index, only after the process of disinvestment is completed, during the quarter rebalancing of the index.
- In case if any issuer gets downgraded from AAA, such issuers shall be excluded from the index within the

next 5 working days.

- When the issuer is excluded, the weight of the particular issuer will be redistributed proportionally in rest of the issuers of same asset class.
- If the total number of AAA issuers fall below 7, when issuers are excluded on the basis of above reasons (Downgrade/disinvestment), new issuers will be added as per the criteria stated above.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights,
- As the index includes securities that shall mature during the 12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Bond	INE556F08KC2	Small Industries Development Bank Of India	9-Mar-26	10.23%
	INE020B08EL2	Rural Electrification Corporation Ltd.	30-Apr-26	9.23%
	INE134E08LZ0	Power Finance Corporation Ltd.	15-Jan-26	2.58%
	INE733E07JX0	NTPC	15-Dec-25	1.63%
	INE261F08DW2	National Bank for Agriculture & Rural Development	19-Mar-26	8.98%
	INE103A08043	Mangalore Refinery & Petrochemicals Ltd.	29-Dec-25	0.57%
	INE053F08239	Indian Railway Finance Corporation Ltd.	18-Apr-26	4.13%
	INE031A08855	Housing & Urban Development Corporation Ltd.	11-Feb-26	0.70%
	INE514E08FB6	Export Import Bank Of India	20-Apr-26	1.52%
	INE029A08073	Bharat Petroleum Corporation Ltd.	17-Mar-26	0.44%
SDL	IN3420150150	WEST BENGAL	24-Feb-26	6.00%
	IN3320150375	UTTAR PRADESH	10-Feb-26	6.00%

	IN3120150179	TAMIL NADU	13-Jan-26	6.00%
	IN2920150207	RAJASTHAN	13-Nov-25	6.00%
	IN2220150204	MAHARASHTRA	9-Mar-26	6.00%
	IN2120150080	MADHYA PRADESH	13-Jan-26	6.00%
	IN1920150068	KARNATAKA	23-Dec-25	6.00%
	IN1620150137	HARYANA	10-Feb-26	6.00%
	IN1520150104	GUJARAT	13-Jan-26	6.00%
	IN1020150091	ANDHRA PRADESH	9-Dec-25	6.01%

CRISIL-IBX SDL Index – June 2027

CRISIL-IBX SDL Index – June 2027 seeks to track the performance of SDL securities maturing between 16 December 2026 to 15 June 2027. The index shall mature on 15 June 2027.

Asset Allocation

- **SDL:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- State issuers with a minimum outstanding of Rs. 5,000 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 22nd December 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

SDL

Issuer Selection:

- All states with issuances maturing in the eligible period as evaluated during the inception date of the index will be shortlisted
- 12 most liquid issuers as evaluated during the inception date of the index with a minimum total amount outstanding of Rs. 5,000 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer, most liquid security based on liquidity score in the previous quarter will be selected as evaluated during the inception date of the index. Securities maturing in 6 month period before the target date, with minimum amount outstanding of Rs. 1000 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
- Uday Bonds will be excluded.

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index
- The weights may drift due to price movement and will be reset on a quarterly basis

Rebalancing and Review:

- The securities will be rebalanced on a semi-annually basis.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - if the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
SDL	IN3420160142	WEST BENGAL	25-Jan-27	8.33%
	IN3320160309	UTTAR PRADESH	25-Jan-27	8.33%
	IN3120161309	TAMIL NADU	1-Mar-27	8.33%
	IN2920160438	RAJASTHAN	15-Mar-27	8.33%
	IN2220160120	Maharashtra	28-Dec-26	8.33%
	IN2120160097	MADHYA PRADESH	15-Feb-27	8.33%
	IN2020160148	KERALA	1-Mar-27	8.33%
	IN1920160067	KARNATAKA	28-Dec-26	8.33%
	IN1620160276	HARYANA	1-Mar-27	8.34%
	IN1520200347	GUJARAT	31-Mar-27	8.33%
	IN1320210025	BIHAR	2-Jun-27	8.33%
	IN1020170016	ANDHRA PRADESH	26-Apr-27	8.33%

CRISIL-IBX 50:50 SDL Plus Gilt Index - June 2028

CRISIL-IBX 50:50 SDL Plus Gilt Index - June 2028 seeks to track the performance of large SDL and GILT securities maturing between 01 January 2028 to 30 June 2028. The index shall mature on 30 June 2028.

Asset Allocation

- **SDL:** 50%
- **GILT:** 50%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25,000 crores, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 1000 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 02nd January, 2023.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- Securities with minimum Amount Outstanding of Rs. 25000 crores will be eligible for selection as evaluated during the inception date.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertiliser bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process since these are quasi government bonds
- 2 most liquid securities as evaluated during the inception date will be selected based on liquidity in the previous quarter.
- The index constituents shall be valued on a daily basis using CRISIL Valuations.

Weighing Approach:

- Weights to individual securities as evaluated during the inception date and during each index rebalancing will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).

These weights will drift on an ongoing basis on account of relative price movements.

- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Rebalancing and Review:

- The most 2 liquid securities shall be reviewed every quarter.
- Eligible securities will replace existing securities on a quarterly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach—
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The relative weights of the Government securities will change due to price movement and will be reset during the semi-annual rebalancing.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

SDL

Issuer Selection:

- All states with issuances maturing in the eligible period, as evaluated during the inception date, will be shortlisted.
- Top 15 issuers with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period will be selected on the basis of liquidity as evaluated during the inception date. If less than 15 issuers are available, all such issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days

traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, security having highest liquidity as evaluated during the inception date of the index shall be selected, from securities maturing in 6-month period before the target date, and with minimum amount outstanding of Rs. 500 crores will be considered.
- The index constituents shall be valued on a daily basis using CRISIL Valuations.
- Uday Bonds will be excluded.

Weighing Approach:

- Weights to individual securities as evaluated during the inception date and during each index rebalancing will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage). These weights will drift on an ongoing basis on account of relative price movements.
- Weights will be reset during every rebalancing period.

Rebalancing and Review:

- The most liquid security in each issuer will be reviewed during the quarter rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 6-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach -
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to compliance to the SEBI portfolio concentration norms.
 - In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020230010	Central Government	10-Apr-28	37.98%
	IN0020170174	07.17% CGL 2028	8-Jan-28	12.00%
SDL	IN3420170174	WEST BENGAL	31-Jan-28	2.29%
	IN3320170225	UTTAR PRADESH	21-Mar-28	4.72%
	IN4520200044	TELANGANA	22-Apr-28	0.43%
	IN3120180051	TAMIL NADU	23-May-28	13.01%
	IN2920170189	RAJASTHAN	7-Mar-28	3.13%
	IN2820180049	PUNJAB	30-May-28	3.12%
	IN2020170121	KERALA	21-Feb-28	4.80%
	IN1920170157	KARNATAKA	17-Jan-28	1.63%
	IN1820170109	JAMMU AND KASHMIR	17-Jan-28	0.33%
	IN1620170119	HARYANA	31-Jan-28	1.59%
	IN1520230047	GUJARAT	14-Jun-28	5.50%
	IN3520170090	CHHATTISGARH	27-Mar-28	1.01%
	IN1320170062	BIHAR	27-Mar-28	1.00%
	IN1220170154	ASSAM	28-Feb-28	0.37%
	IN1020180403	ANDHRA PRADESH	6-Feb-28	7.09%

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2033

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2033 seeks to track the performance of Gilt and SDL securities maturing between 26th April 2032 to 25th April 2033. The index shall mature on 25th April 2033.

Asset Allocation

- **Gilt:** 50%
- **SDL:** 50%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25000 crores.
- States filtered based on Total outstanding liability and Gross state domestic product ratio with a minimum outstanding of Rs 6,000 crores in the eligible period, having the security closest to target date.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 10th January 2023.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- All Securities are selected on the basis of Amount Outstanding.
- All securities, in the eligible period, with minimum Amount Outstanding of Rs. 25000 crores.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process since these are quasi government bonds
- The index constituents are valued on a daily basis using CRISIL Valuations.

Weighing Approach:

- Weights to individual securities will be divided equally as evaluated during inception date of the index.
- The weights may change due to relative price movements of securities

Rebalancing and Review:

- All securities shall be reviewed every quarter.

- Eligible securities will be added on a quarterly basis and weights will be redistributed equally.
- The relative weights of the Government securities and asset classes will change due to price movement and will be reset during the quarterly rebalancing.
- The existing securities will not be removed unless the security's amount outstanding falls below 25000 cr.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case if there are no eligible securities, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.
- The relative weights of the Government securities will change due to price movement and will be reset during the quarterly rebalancing.

SDL

Issuer Selection:

- All SDL issuers with a minimum total amount outstanding of Rs. 6,000 crores in the eligible period will be shortlisted.
- Top 5 issuers as evaluated during the inception date of the index shall be selected based on "Total Outstanding Liability /Gross State Domestic Product ratio" (in the order of lowest to highest)

Security Selection:

- Securities of selected issuers which are closest to target date, in the eligible period shall be selected.
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Uday Bonds will be excluded.

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index. The weights shall change basis the relative price movements
- Weights will be reset during every rebalancing.

Rebalancing and Review:

- The index constituents will be reviewed on a quarterly basis.

- If any security becomes eligible, it will be added during the rebalancing, and the weights will be reset.
- Selection of states will be reviewed on an annual basis based on the latest available financial data for states.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- As the index includes securities that shall mature during the twelve months period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case it is not possible to reinvest as per the point number a and b stated above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020220151	Central Government	6-Feb-33	12.49%
	IN0020220060	Central Government	22-Aug-32	12.50%
	IN0020020106	07.95% CGL 2032	28-Aug-32	12.49%
	IN0020070044	08.32% CGL 2032	2-Aug-32	12.49%
SDL	IN4520220380	TELANGANA	8-Feb-33	5.00%
	IN4520210225	Telangana	5-Jan-33	5.00%
	IN2220220221	MAHARASHTRA	15-Mar-33	5.00%
	IN2220200330	Maharashtra	25-Nov-32	5.00%
	IN1920230258	KARNATAKA	21-Feb-33	5.00%

	IN1920200582	Karnataka	20-Jan-33	5.00%
	IN1520220287	GUJARAT	15-Mar-33	5.00%
	IN1520220162	Gujarat	30-Nov-32	5.00%
	IN1220230016	ASSAM	12-Apr-33	3.34%
	IN1220220165	Assam	14-Dec-32	3.33%
	IN1220220223	Assam	15-Mar-33	3.34%

CRISIL-IBX 50:50 Gilt Plus SDL Short Duration Fund Index

CRISIL-IBX 50:50 Gilt Plus SDL Short Duration Fund Index seeks to track the performance of short term Gilt and SDL issuers in a fixed maturity bucket.

Asset Allocation

- **Gilt:** 50%
- **SDL:** 50%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- Government securities with highest liquidity and a minimum outstanding of Rs. 10000 crores.
- State issuers with highest liquidity in the eligible bucket, having the security with highest liquidity.
- Following four buckets shall be taken into consideration based on residual maturity as on the inception date and rebalancing date for government securities and State issuers: -
 - 1-2 year Bucket
 - 2-3 year Bucket
 - 3-4 year Bucket
 - 4-5 year Bucket
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 25th January 2023.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- Topmost liquid security with a minimum outstanding of Rs. 10,000 crores as evaluated on the inception date and each rebalancing date in each eligible bucket shall be selected.
- Liquid security selection shall be done based on highest liquidity score.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.
- Liquidity score shall be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarters.

Weighing Approach:

- Weights to individual securities will be divided equally as evaluated during inception date of the index.

- The weights may change due to relative price movements of securities.

Rebalancing and Review:

- All securities shall be reviewed every quarter.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

SDL**Issuer Selection:**

- All states with issuances maturing in the eligible Bucket shall be shortlisted.
- Topmost liquid issuers in the eligible bucket shall be selected on the basis of liquidity as evaluated during inception date and each rebalancing date.
- Liquidity score shall be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
- UDAY bonds shall be excluded from eligible universe.

Security Selection:

- For each issuer selected, most liquid security as evaluated during the index inception and each rebalancing date based on liquidity score in the eligible bucket shall be selected. Securities with minimum amount outstanding of Rs. 500 crores shall be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe shall be selected.

Weighing Approach:

- Weights to the issuers under each bucket will be divided equally as on the base date of the index.
- The weights shall change basis the relative price movements.
- Weights will be reset during every rebalancing.

Rebalancing and Review:

- The index constituents will be reviewed on a quarterly basis.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
- The effective date of the above rebalancing shall be first working day of the month or the quarter.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020200112	Central Government	15-Jun-25	12.51%
	IN0020210012	Central Government	12-Apr-26	12.50%
	IN0020220037	Central Government	20-Jun-27	12.50%
	IN0020230101	Central Government	23-Oct-28	12.48%
SDL	IN1520190043	GUJARAT	15-May-25	12.51%
	IN3120160137	TAMIL NADU	9-Nov-26	12.50%
	IN2220170061	MAHARASHTRA	9-Aug-27	12.50%
	IN3120180200	TAMIL NADU	26-Dec-28	12.51%

CRISIL-IBX Gilt Index – April 2032

CRISIL-IBX Gilt Index – April 2032 seeks to track the performance of Gilt securities maturing between 1st May 2031 to 30th April 2032. The index shall mature on 30th April 2032.

Asset Allocation

- **Government Bonds:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government Securities are to be selected with minimum Amount Outstanding should be Rs. 25000 crores.
- Index portfolio marked-to-market on a daily basis using CRISIL Gilt and T-Bills valuations.
- Inception Date of Index: 25th January 2023.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels.

Methodology

Security Selection:

- All eligible Securities shall be selected on the basis of Amount Outstanding.
- Securities are to be selected with minimum Amount Outstanding should be Rs. 25000 crore.
- The selected security shall have a minimum average daily trading volume of Rs. 25 crore in the previous quarter.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process.

Weighing Approach:

- Weights to individual securities will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage), as on base date of the index, which is the inception date of the index. Post the inception dates the weights calculated basis liquidity score and amount outstanding may drift due to price movements. Such weights shall be reset half-yearly.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.
- Weights will be reset on the rebalancing date.

Rebalancing and review:

- The securities shall be rebalanced every 6 months and the relative weights of the Government securities will change due to price movement and will be reset during the half-yearly rebalancing.
- Eligible securities will be added on a half yearly basis and weights will be redistributed based on ratio of

amount outstanding (30% weightage) and liquidity score (70% weightage).

- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the 12 month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach:-
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding government security and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the government securities cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason, it is not possible to reinvest any issuer as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then such proceeds shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2023

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020170042	06.68% CGL 2031	17-Sep-31	14.97%
	IN0020210095	Central Government	12-Jul-31	21.56%
	IN0020210244	Central Government	17-Jan-32	63.47%

CRISIL-IBX AAA Index – March 2024

CRISIL-IBX AAA Index – March 2024. Seeks to track the performance of AAA issuers maturing between 01 October 2023 to 30 March 2024. The index shall mature on 31 March 2024.

Asset Allocation

- **AAA Corporate bonds:** 100%

The weights may drift due to price movement, and will be reset quarterly

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- AAA corporate issuers having with a minimum outstanding of Rs. 1,000 crores in the eligible period, having the issuers with the highest liquidity in the eligible period.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 31st January 2022.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Issuer Selection

1. All eligible issuers with a conservative rating of AAA maturing in the eligible period will be shortlisted
2. Topmost 20 liquid issuers with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period as evaluated during the inception date of the index will be selected on the basis of liquidity. If less than 20 issuers are available, all issuers will be selected. Minimum 8 issuers are to be selected.
3. Only listed issuers shall be included in the index. An issuer will be considered to be listed if at least one security of such issuer is listed.
4. Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection

1. For each issuer selected, security having maturity nearest to the target date as evaluated during the inception date of the index shall be selected, from securities maturing in eligible period, with minimum amount outstanding of Rs. 700 crores.
2. Perpetual bonds, Floating rate bonds, Tax free bonds, GOI service bonds, GOI guaranteed bonds, CE Rated, Partly Paid, Partial Redemption and bonds with embedded call/put options, subordinated debt securities are excluded from the universe of bonds. Bonds with both put & call option on same dates will be excluded too.
3. Additional Tier-II are excluded from the universe of bonds.

Weighing Approach

1. Weights to the issuers will be divided equally
2. Each issuer will be subject to a cap of 15%. Issuers will be subject to Sector and group cap of 25% respectively. The 25% sector and group caps are not applicable to PSUs, PFIs and PSBs as mentioned in the SEBI circular SEBI/HO/IMD/DOF2/P/CIR/2022/69.
3. Weights will be reset every quarter

Rebalancing and Downgrade

1. The index constituents will be reviewed on semi-annual basis.
2. During the semi-annual rebalancing, if a new issuer meets the eligibility criteria, it will be added to the index, subject to limit of 20 issuers. The weights of the issuers will be reset to equal weights during the semi-annual rebalancing (subject to sector and group caps), when a new issuer is added in the index, subject to 15% single issuer limit.
3. The selected securities will be held till maturity (or till they are replaced by security of the same issuer with maturity date nearer to the maturity date of the fund during semi-annual rebalancing).
4. If the issuer cap of 15% is being breached, additional / excess amount may be invested in the rest of the securities of the same asset class which are part of the index
5. In case if any issuer gets downgrade for the AAA issuers, such issuers shall be excluded from the index on a monthly basis.
6. When the issuer is excluded, the weight of the particular issuer will be redistributed proportionally in rest of the issuers of same asset class, subject to 15% issuer cap.
7. If the total number of AAA issuers fall below 14, when issuers are excluded on the basis of above reasons (Downgrade/disinvestment), new issuers will be added as per the criteria stated above.
8. Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
9. As the index includes securities that shall mature during the 6 month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach :-
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case it is not possible to reinvest as per the point number a and b stated above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

The effective date of the above rebalancing shall be first working day of the month or the quarter.

‘Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.’

Portfolio as on 01 January 2024

ISIN	Issuer Name	Maturity date	Weights
INE213A08040	Oil & Natural Gas Corporation Ltd.	9-Feb-24	8.33%
INE306N07MF7	Tata Capital Financial Services Ltd.	29-Mar-24	2.50%
INE01XX07026	Pipeline Infrastructure Ltd.	22-Mar-24	8.33%
INE556F08JS0	Small Industries Development Bank Of India	26-Mar-24	8.33%
INE377Y07292	Bajaj Housing Finance Ltd.	21-Feb-24	2.50%
INE557F08FL1	National Housing Bank	12-Feb-24	8.33%
INE514E08DO4	Export Import Bank Of India	26-Feb-24	8.33%
INE481G14EG3	Ultratech Cement Ltd.	19-Mar-24	8.33%
INE027E07774	L&T Finance Ltd.	4-Jan-24	2.50%
INE261F08CX2	National Bank for Agriculture & Rural Development	22-Feb-24	8.33%
INE040A08898	HDFC Bank Ltd.	1-Mar-24	2.50%
INE115A07FC0	LIC Housing Finance Ltd.	19-Mar-24	2.50%
INE296A07RX9	Bajaj Finance Ltd.	16-Feb-24	2.50%
INE756I07DM8	HDB Financial Services Ltd.	23-Feb-24	2.50%
INE238AD6405	Axis Bank Ltd.	28-Mar-24	2.50%
INE020B08DP5	Rural Electrification Corporation Ltd.	20-Mar-24	8.33%
INE053F07BB3	Indian Railway Finance Corporation Ltd.	28-Feb-24	8.33%
INE916DA7QX2	Kotak Mahindra Prime Ltd.	15-Mar-24	2.50%
INE090A165Z1	ICICI Bank Ltd.	28-Mar-24	2.50%

CRISIL-IBX SDL Index – June 2032

CRISIL-IBX SDL Index – June 2032 seeks to track the performance of SDL securities maturing between 01st July 2031 to 30th June 2032. The index shall mature on 30th June 2032.

Asset Allocation

- **SDL:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- State issuers with a minimum outstanding of Rs. 14,000 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 31st January 2023.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

SDL

Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- 10 most liquid issuers identified at the time of inception of the index with a minimum total amount outstanding of Rs. 14000 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in eligible period before the target date, with minimum amount outstanding of Rs. 1000 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- UDAY bonds will be excluded.

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index. The weights may drift due

to relative price movements of securities.

- Weights will be reset during every rebalancing.

Rebalancing and Review:

- The index constituents will be reviewed on semi-annual basis (April and October).
- If any issuer becomes eligible, it will be added during the rebalancing, and the weights will be redistributed. Existing issuers will continue to remain in the index.
- During the rebalancing, if any security of an issuer becomes eligible, it will be added to the index. Existing securities continue to remain in the index. Weight of the issuer will be divided among the securities.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding SDL security issued by the same issuer and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding SDL security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason it is not possible to invest as per the points above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
SDL	IN3420220011	WEST BENGAL	25-May-32	4.55%
	IN3420220029	West Bengal	1-Jun-32	4.55%
	IN3320210062	UTTAR PRADESH	11-Aug-31	2.27%
	IN3320210237	UTTAR PRADESH	30-Mar-32	2.27%
	IN3320210146	Uttar Pradesh	27-Oct-31	2.27%
	IN3320210229	Uttar Pradesh	25-Jan-32	2.27%
	IN3120210262	TAMIL NADU	15-Dec-31	2.27%
	IN3120210478	Tamil Nadu	23-Mar-32	2.27%
	IN3120220014	Tamil Nadu	1-Jun-32	2.27%
	IN3120220030	Tamil Nadu	15-Jun-32	2.27%
	IN2920210498	Rajasthan	16-Feb-32	3.03%
	IN2920220042	Rajasthan	22-Jun-32	3.03%
	IN2920210365	RAJASTHAN	2-Nov-31	3.03%
	IN2220220254	MAHARASHTRA	29-Mar-32	2.27%
	IN2220210107	Maharashtra	2-Jun-32	2.27%
	IN2220220239	MAHARASHTRA	23-Mar-32	2.27%
	IN2220220064	Maharashtra	25-May-32	2.27%
	IN2120220016	Madhya Pradesh	29-Jun-32	4.55%
	IN2120210033	MADHYA PRADESH	15-Sep-31	4.55%
	IN1920220010	Karnataka	16-Nov-31	3.03%
	IN1920210193	Karnataka	29-Dec-31	3.03%
	IN1920210342	KARNATAKA	9-Feb-32	3.03%
	IN1620220112	HARYANA	29-Jun-32	9.09%
	IN1520220030	GUJARAT	29-Jun-32	3.03%
	IN1520220204	Gujarat	25-Jan-32	3.03%
	IN1520210213	Gujarat	2-Mar-32	3.03%
	IN1320230098	BIHAR	18-Oct-31	9.09%
	IN1020230679	ANDHRA PRADESH	3-Jan-32	3.03%
	IN1020220076	Andhra Pradesh	11-May-32	3.03%
	IN1020220357	Andhra Pradesh	27-Jul-31	3.03%

CRISIL-IBX 50:50 SDL Plus Gilt Index - September 2027

CRISIL-IBX 50:50 SDL Plus Gilt Index – September 2027 seeks to track the performance of large SDL and GILT securities maturing between 01 April 2027 to 30 September 2027. The index shall mature on 30 September 2027.

Asset Allocation

- **SDL:** 50%
- **GILT:** 50%

The weights between asset classes may drift due to price movement and will be reset quarterly.

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- Government securities with a minimum outstanding of Rs. 25,000 crores, having the security with highest liquidity.
- State issuers with a minimum outstanding of Rs. 1000 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 03rd February, 2023.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

Gilt

Security Selection:

- Securities with minimum Amount Outstanding of Rs. 25000 crores will be eligible for selection as evaluated during the inception date.
- Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds shall be kept out of the purview of the selection process since these are quasi government bonds
- 2 most liquid securities as evaluated during the inception date will be selected based on liquidity in the previous quarter.
- The index constituents shall be valued on a daily basis using CRISIL Valuations.

Weighing Approach:

- Weights to individual securities as evaluated during the inception date and during each index rebalancing will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).

These weights will drift on an ongoing basis on account of relative price movements.

- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Rebalancing and Review:

- The most 2 liquid securities shall be reviewed every quarter.
- Eligible securities will be added on a quarterly basis and weights will be redistributed based on ratio of amount outstanding (30% weightage) and liquidity score (70% weightage). These weights will drift on an ongoing basis on account of relative price movements
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the six month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach:-
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case it is not possible to reinvest as per the point number a and b stated above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The relative weights of the Government securities will change due to price movement and will be reset during the semi-annual rebalancing.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.

SDL

Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- Top 15 issuers as evaluated on the inception date of the index with a minimum total amount outstanding of Rs. 1,000 crores in the eligible period will be selected on the basis of liquidity. If less than 15 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days

traded (15%) in the previous quarter

Security Selection:

- For each issuer selected, security having highest liquidity as evaluated on the inception date of the index shall be selected, from securities maturing in 6-month period before the target date, and with minimum amount outstanding of Rs. 500 crores will be considered.
- The index constituents are valued on a daily basis using CRISIL Valuations.
- Uday Bonds will be excluded.

Weighing Approach:

- Weights to individual securities as evaluated during the inception date and during each index rebalancing will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage). These weights will drift on an ongoing basis on account of relative price movements.
- Weights will be reset during every rebalancing period.

Rebalancing and Review:

- The most liquid security in each issuer will be reviewed during the quarter rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights,
- As the index includes securities that shall mature during the six month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case it is not possible to reinvest as per the point number a and b stated above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
Gilt	IN0020070069	08.28% CGL 2027	21-Sep-27	6.17%
	IN0020170026	06.79% CGL 2027	15-May-27	6.88%
	IN0020070036	08.26% CGL 2027	2-Aug-27	5.54%
	IN0020220037	Central Government	20-Jun-27	31.39%
SDL	IN3320170100	UTTAR PRADESH	27-Sep-27	2.51%
	IN4520190021	TELANGANA	29-May-27	2.06%
	IN3120170078	TAMIL NADU	26-Jul-27	6.59%
	IN2920200036	RAJASTHAN	8-Apr-27	1.32%
	IN2820170099	PUNJAB	9-Aug-27	1.23%
	IN2220170061	MAHARASHTRA	9-Aug-27	24.46%
	IN2120170039	MADHYA PRADESH	13-Sep-27	1.26%
	IN2020170063	KERALA	26-Jul-27	0.53%
	IN1920200087	KARNATAKA	22-Jul-27	1.55%
	IN3720170015	JHARKHAND	28-Jun-27	0.24%
	IN1620170010	HARYANA	24-May-27	1.11%
	IN1520170086	GUJARAT	9-Aug-27	5.00%
	IN3520170017	CHHATTISGARH	27-Sep-27	0.29%
	IN1220220025	ASSAM	29-Jun-27	0.34%
	IN1020170016	ANDHRA PRADESH	26-Apr-27	1.52%

CRISIL-IBX SDL Index – September 2028

CRISIL-IBX SDL Index – September 2028 seeks to track the performance of SDL securities maturing between 30th March 2028 to 29th September 2028. The index shall mature on 29th September 2028.

Asset Allocation

- **SDL:** 100%

Features

- Total Return Index seeking to capture price and coupon returns of the underlying portfolio.
- It's a target date index which follows a roll-down approach.
- State issuers with a minimum outstanding of Rs. 1,500 crores in the eligible period, having the security with highest liquidity.
- Index portfolio marked-to-market on a daily basis using CRISIL valuations
- Inception Date of Index: 23rd March, 2023.

Key Characteristics

- **Replicability:** The index constituents are valued on a daily basis. This lends the index a realistic approach by having the valuations close to the market levels

Methodology

SDL

Issuer Selection:

- All states with issuances in maturing in the eligible period will be shortlisted
- 10 most liquid issuers identified at the time of inception of the index with a minimum total amount outstanding of Rs. 1500 crores in the eligible period will be selected on the basis of liquidity. If less than 10 issuers are available, all issuers will be selected.
- Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter.

Security Selection:

- For each issuer selected, most liquid security based on liquidity score in the previous quarter will be selected. Securities maturing in eligible period before the target date, with minimum amount outstanding of Rs. 1500 crores will be considered. If there are no trades in the previous quarter for a particular issuer, then security nearest to the maturity from the eligible universe will be selected.
- UDAY bonds will be excluded

Weighing Approach:

- Weights to the issuers will be divided equally as on the base date of the index. The weights may drift due to relative price movements of securities.
- Weights will be reset every quarter.

Rebalancing and Review:

- The index constituents shall be rebalanced on semi-annual basis and the relative weights will be reset equally during rebalancing .
- Existing issuers will be carried forward to the next rebalancing period.
- If the total number of SDL issuers fall below 10, when issuers are excluded due to any reason, new issuers will be added as per the criteria stated above. New issuers will be added only if there are less than 10 issuers.
- Securities of selected issuers will be reviewed and replaced by the most liquid securities during semi-annual rebalancing.
- Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights.
- As the index includes securities that shall mature during the twelve month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach –
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding SDL security issued by the same issuer and maturing on or just before the index maturity date.
 - In case a replacement in the form of another outstanding SDL security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case due to any reason it is not possible to invest as per the points above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.
- The effective date of the above rebalancing shall be first working day of the month of rebalance.
- Any index having maturity date on a weekend (Saturday and Sunday) or on a holiday, or on an unplanned market off, will mature on the next working day.

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN2920180196	Rajasthan	12-Sep-28	10.00%
	IN3120180036	Tamil Nadu	9-May-28	10.00%

	IN1520180010	Gujarat	11-Apr-28	10.00%
	IN2220230030	Maharashtra	24-May-28	10.00%
	IN1020180080	Andhra Pradesh	23-May-28	10.00%
	IN3320180018	Uttar Pradesh	11-Apr-28	10.00%
	IN2020180013	Kerala	11-Apr-28	10.00%
	IN1620180050	Haryana	3-Sep-28	10.00%
	IN2820180015	Punjab	11-Apr-28	10.00%
	IN2120180012	Madhya Pradesh	18-Apr-28	10.00%

CRISIL-IBX SDL Index – June 2034

CRISIL-IBX SDL Index - June 2034 seeks to track the performance of SDL securities maturing between 01 July 2033 to 30 June 2034. The index shall mature on 30 June 2034.

Inception date: Yet to finalize.

Asset Allocation

- **SDL:** 100%

Target date (Maturity date of the index): 30 June 2034

Eligible period/lookback period – The dates between which underlying securities will mature:

- 01 July 2033 to 30 June 2034

Asset Allocation :

SDL	100%
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- As the index includes securities that shall mature within rebalancing period ending, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach: -
 - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date.
 - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
 - In case it is not possible to reinvest as per the point number a and b stated above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
 - If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

Index Construction:

Parameter	Asset class – SDL
Eligibility criteria	<ul style="list-style-type: none"> • Minimum amount outstanding of states in the eligible - Rs. 10,000 crores • Minimum amount outstanding of securities in the eligible period - Rs. 1000 crores
Universe exclusions	<ul style="list-style-type: none"> • Securities - <ol style="list-style-type: none"> 1. Uday bonds 2. Special securities
Issuer selection at inception	<ul style="list-style-type: none"> • Top 9 states shall be selected, on the basis of liquidity of the securities maturing in the eligible period.
Security selection at inception	<ul style="list-style-type: none"> • Securities of selected states having maturity nearest to target date, with minimum amount outstanding of Rs. 1000 crores will be selected.
Weighting approach	<ul style="list-style-type: none"> • Weights to the securities will be based on Liquidity score (70%) and amount outstanding (30%) at a state level. The weight will drift with price movement in the securities which will reset on quarterly basis

		<ul style="list-style-type: none"> Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter
Rating change treatment		NA
Removal from index		<ul style="list-style-type: none"> States or Securities will be removed at the month end, if amount outstanding of any security falls below Rs. 1000 crore in the interim period and there is no replacement security available for the states.
Cash flow treatment		<ul style="list-style-type: none"> Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
Rebalancing –		<ul style="list-style-type: none"> Existing states will be carried forward.
1. Issuer selection		
2. Treatment of existing issuers		<ul style="list-style-type: none"> Hold till maturity
3. Security selection		<ul style="list-style-type: none"> New security of same state having outstanding greater than existing security and maturity closer to fund maturity as compared to existing security will be selected.
4. Treatment of existing securities		<ul style="list-style-type: none"> Hold till maturity unless a new security of same state is available having outstanding greater than and maturity closer to fund maturity as compared to existing security.
Reconstitution frequency		<ul style="list-style-type: none"> Quarterly (Jan, Apr, July, Oct)
Weight reset frequency		<ul style="list-style-type: none"> Quarterly (Jan, Apr, July, Oct)

- The effective date of the above rebalancing shall be first working day of the month of rebalance.

Portfolio as on 02 April 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weight
SDL	IN3320230037	UTTAR PRADESH	14-Jun-34	23.49%
	IN3120230450	TAMIL NADU	6-Mar-34	18.06%
	IN2920190096	RAJASTHAN	26-Jun-34	12.82%
	IN2820230067	PUNJAB	28-Jun-34	2.02%
	IN2220220072	MAHARASHTRA	25-May-34	12.45%
	IN2120230023	MADHYA PRADESH	14-Jun-34	4.13%
	IN1920230274	KARNATAKA	28-Feb-34	16.69%
	IN1620220120	HARYANA	29-Jun-34	6.22%
	IN1020220167	ANDHRA PRADESH	1-Jun-34	4.12%

Annexure 1: Historical Portfolios for all CRISIL Index Linked Products

CRISIL-IBX Gilt Index - June 2027

Portfolio as on 28 February 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
G-sec	IN0020170026	6.79% GS 2027	15-May-27	121000.00	51.027%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	46.973%
T-Bill	IN002020X498	TB - 27/05/21 - 91D	27-May-21		0.667%
	IN002020X480	TB - 20/05/21 - 91D	20-May-21		0.667%
	IN002020X472	TB - 13/05/21 - 91D	13-May-21		0.667%

Portfolio as on 02 May 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
G-sec	IN0020170026	6.79% GS 2027	15-May-27	121000.00	51.0040%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	47.0210%
T-Bill	IN002021X041	TB - 29/07/21 - 91D	29-July-21		0.6583%
	IN002021X033	TB - 22/07/21 - 91D	22-July-21		0.6583%
	IN002021X025	TB - 15/07/21 - 91D	15-July-21		0.6583%

Portfolio as on 30 June 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
G-sec	IN0020170026	6.79% GS 2027	15-May-27	121000.00	50.1790%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	47.8486%
T-Bill	IN002021X124	TB - 23/09/21 - 91D	23-Sep-21		0.6575%
	IN002021X116	TB - 16/09/21 - 91D	16-Sep-21		0.6575%
	IN002021X108	TB - 09/09/21 - 91D	9-Sep-21		0.6574%

Portfolio as on 31 August 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	6.79% GS 2027	15-May-27	121000	51.0266%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	46.9734%
T-Bill	IN002021X231	TB - 19/11/21 - 91D	19-Nov-21		0.6667%
	IN002021X223	TB - 11/11/21 - 91D	11-Nov-21		0.6667%
	IN002021X215	TB - 04/11/21 - 91D	4-Nov-21		0.6667%

Portfolio as on 30 September 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	6.79% GS 2027	15-May-27	121000	44.3858%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	53.6142%
T-Bill	IN002021X231	TB - 19/11/21 - 91D	19-Nov-21		0.6667%
	IN002021X223	TB - 11/11/21 - 91D	11-Nov-21		0.6667%
	IN002021X215	TB - 04/11/21 - 91D	4-Nov-21		0.6667%

Portfolio as on 31 October 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	6.79% GS 2027	15-May-27	121000	56.2017%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	41.7983%
T-Bill	IN002021X322	TB - 20/01/22 - 91D	20-Jan-22		0.6667%
	IN002021X314	TB - 13/01/22 - 91D	13-Jan-22		0.6667%
	IN002021X306	TB - 06/01/22 - 91D	6-Jan-22		0.6667%

Portfolio as on 30 November 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	6.79% GS 2027	15-May-27	121000	58.7893%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	39.2107%
T-Bill	IN002021X322	TB - 20/01/22 - 91D	20-Jan-22		0.6667%
	IN002021X314	TB - 13/01/22 - 91D	13-Jan-22		0.6667%
	IN002021X306	TB - 06/01/22 - 91D	6-Jan-22		0.6667%

Portfolio as on 02 January 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	6.79% GS 2027	15-May-27	121000	58.7893%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	39.2107%
T-Bill	IN002021X413	TB - 24/03/22 - 91D	24-Mar-22		0.6667%
	IN002021X405	TB - 17/03/22 - 91D	17-Mar-22		0.6667%
	IN002021X397	TB - 10/03/22 - 91D	10-Mar-22		0.6667%

Portfolio as on 01 March 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	6.79% GS 2027	15-May-27	121000	58.7893%
	IN0020060078	8.24% GS 2027	15-Feb-27	111388.55	39.2107%
T-Bill	IN002021X538	TB - 19/05/22 - 91D	19-May-22		0.6667%
	IN002021X520	TB - 12/05/22 - 91D	12-May-22		0.6667%
	IN002021X512	TB - 05/05/22 - 91D	5-May-22		0.6667%

Portfolio as on 03 April 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	06.79% CGL 2027	15-May-27	121,000.000	62.2790%
	IN0020060078	08.24% CGL 2027 (Recapitalized Bond)	15-Feb-27	111,388.550	35.7210%
T-Bill	IN002021X538	TB - 19/05/22 - 91D	19-May-22		0.6667%
	IN002021X520	TB - 12/05/22 - 91D	12-May-22		0.6667%
	IN002021X512	TB - 05/05/22 - 91D	5-May-22		0.6667%

Portfolio as on 01 May 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	06.79% CGL 2027	15-May-27	121,000.000	62.2790%
	IN0020060078	08.24% CGL 2027 (Recapitalized Bond)	15-Feb-27	111,388.550	35.7210%
T-Bill	IN002022X015	TB - 07/07/22 - 91D	7-Jul-22		0.6667%
	IN002022X023	TB - 13/07/22 - 91D	13-Jul-22		0.6667%
	IN002022X031	TB - 21/07/22 - 91D	21-Jul-22		0.6667%

Portfolio as on 01 July 2022

Asset	ISIN	Instrument Name	Maturity	Amount Outstanding	Weights
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Class				(Rs. Cr.)	
Gsec	IN0020170026	06.79% CGL 2027	15-May-27	121,000.000	62.2790%
	IN0020060078	08.24% CGL 2027	15-Feb-27	111,388.550	35.7210%
T-Bill	IN002022X106	TB - 08/09/22 - 91D	8-Sep-22		0.6667%
	IN002022X114	TB - 15/09/22 - 91D	15-Sep-22		0.6667%
	IN002022X122	TB - 22/09/22 - 91D	22-Sep-22		0.6667%

Portfolio as on 01 September 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170026	06.79% CGL 2027	15-May-27	121,000.000	62.2790%
	IN0020060078	08.24% CGL 2027	15-Feb-27	111,388.550	35.7210%
T-Bill	IN002022X205	TB - 17/11/22 - 91D	17-Nov-22		0.6667%
	IN002022X197	TB - 10/11/22 - 91D	10-Nov-22		0.6667%
	IN002022X213	TB - 24/11/22 - 91D	24-Nov-22		0.6667%

Portfolio as on 03 October 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020060078	8.24% GS 2027	15-Feb-27	111,388.55	18.35%
	IN0020170026	6.79% GS 2027	15-May-27	121,000.00	23.09%
	IN0020220037	7.38% GS 2027	20-Jun-27	63,000.00	56.56%
T-Bill	IN002022X205	TB - 17/11/22 - 91D	17-Nov-22		0.67%
	IN002022X197	TB - 10/11/22 - 91D	10-Nov-22		0.67%
	IN002022X213	TB - 24/11/22 - 91D	24-Nov-22		0.67%

Portfolio as on 02 January 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec.	IN0020060078	8.24% GS 2027	15-Feb-27	111,388.55	18.35%
	IN0020170026	6.79% GS 2027	15-May-27	121,000.00	23.09%

	IN0020220037	7.38% GS 2027	20-Jun-27	63,000.00	56.56%
T-Bill	IN002022X387	TB - 23/03/23 - 91D	23-Mar-23		0.67%
	IN002022X379	TB - 16/03/23 - 91D	16-Mar-23		0.67%
	IN002022X361	TB - 09/03/23 - 91D	9-Mar-23		0.67%

Portfolio as on 03 April 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020060078	08.24% CGL 2027	15-Feb-27	111388.55	14.92%
	IN0020170026	06.79% CGL 2027	15-May-27	121000	15.77%
	IN0020220037	07.38% CGL 2027	20-Jun-27	142000	67.31%
T-Bill	IN002022X478	TB - 25/05/23 - 91D	25-May-23		0.67%
	IN002022X460	TB - 18/05/23 - 91D	18-May-23		0.67%
	IN002022X452	TB - 11/05/23 - 91D	11-May-23		0.67%

Portfolio as on 03 July 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020060078	08.24% CGL 2027	15-Feb-27	111388.55	14.92%
	IN0020170026	06.79% CGL 2027	15-May-27	121000	15.77%
	IN0020220037	07.38% CGL 2027	20-Jun-27	142000	67.31%
T-Bill	IN002023X120	TB - 21/09/23 - 91D	21-Sep-23		0.67%
	IN002023X112	TB - 14/09/23 - 91D	14-Sep-23		0.67%
	IN002023X104	TB - 07/09/23 - 91D	7-Sep-23		0.67%

Portfolio as on 01 Sep 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020060078	08.24% CGL 2027	15-Feb-27	111388.6	14.92%
	IN0020170026	06.79% CGL 2027	15-May-27	121000	15.77%
	IN0020220037	07.38% CGL 2027	20-Jun-27	142000	67.31%
T-Bill	IN002023X229	TB - 22/11/23 - 91D	22-Nov-23		0.67%
	IN002023X211	TB - 17/11/23 - 91D	17-Nov-23		0.67%
	IN002023X195	TB - 09/11/23 - 91D	9-Nov-23		0.67%

Portfolio as on 03 Oct 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020060078	08.24% CGL 2027	15-Feb-27	110,555.89	13.99%
	IN0020170026	06.79% CGL 2027	15-May-27	121,000.00	14.96%
	IN0020220037	07.38% CGL 2027	20-Jun-27	142,000.00	69.05%
T-Bill	IN002023X229	TB - 22/11/23 - 91D	22-Nov-23		0.67%
	IN002023X211	TB - 17/11/23 - 91D	17-Nov-23		0.67%
	IN002023X195	TB - 09/11/23 - 91D	9-Nov-23		0.67%

Portfolio as on 01 Nov 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gilt	IN0020060078	08.24% CGL 2027 (Recapitalised Bond)	15-Feb-27	110,555.89	13.99%
	IN0020170026	06.79% CGL 2027	15-May-27	121,000.00	14.96%
	IN0020220037	07.38% CGL 2027	20-Jun-27	142,000.00	69.05%
T-Bill	IN002023X302	TB - 18/01/24 - 91D	18-Jan-24		0.67%
	IN002023X294	TB - 11/01/24 - 91D	11-Jan-24		0.67%
	IN002023X286	TB - 01/01/24 - 91D	4-Jan-24		0.67%

Portfolio as on 01 January 2024

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gilt	IN0020060078	08.24% CGL 2027 (Recapitalised Bond)	15-Feb-27	109,421.338	13.99%
	IN0020170026	06.79% CGL 2027	15-May-27	121,000.00	14.96%
	IN0020220037	07.38% CGL 2027	20-Jun-27	142,000.00	69.05%
T-Bill	IN002023X377	TB - 07/03/24 - 91D	7-Mar-24		0.67%
	IN002023X385	TB - 14/03/24 - 91D	14-Mar-24		0.67%
	IN002023X393	TB - 21/03/24 - 91D	21-Mar-24		0.67%

Portfolio as on 01 March 2024

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gilt	IN0020060078	08.24% CGL 2027 (Recapitalised Bond)	15-Feb-27	109,421.338	13.99%
	IN0020170026	06.79% CGL 2027	15-May-27	121,000.00	14.96%
	IN0020220037	07.38% CGL 2027	20-Jun-27	142,000.00	69.05%
T-Bill	IN002023X492	TB - 23/05/24 - 91D	23-May-24		0.67%
	IN002023X468	TB - 09/05/24 - 91D	9-May-24		0.67%
	IN002023X476	TB - 16/05/24 - 91D	16-May-24		0.67%

CRISIL-IBX Gilt Index - April 2028
Portfolio as on 28 February 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
G-sec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	43.417%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	54.583%
T-Bill	IN002020X498	TB - 27/05/21 - 91D	27-May-21		0.667%
	IN002020X480	TB - 20/05/21 - 91D	20-May-21		0.667%
	IN002020X472	TB - 13/05/21 - 91D	13-May-21		0.667%

Portfolio as on 02 May 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
G-sec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	42.5380%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	55.4891%
T-Bill	IN002021X041	TB - 29/07/21 - 91D	29-July-21		0.6576%
	IN002021X033	TB - 22/07/21 - 91D	22-July-21		0.6576%
	IN002021X025	TB - 15/07/21 - 91D	15-July-21		0.6576%

Portfolio as on 30 June 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
G-sec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	42.57%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	55.46%
T-Bill	IN002021X124	TB - 23/09/21 - 91D	23-Sep-21		0.6572%
	IN002021X116	TB - 16/09/21 - 91D	16-Sep-21		0.6572%

	IN002021X108	TB - 09/09/21 - 91D	9-Sep-21		0.6571%
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Portfolio as on 31 August 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	43.4167%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	54.5833%
T-Bill	IN002021X231	TB - 19/11/21 - 91D	19-Nov-21		0.6667%
	IN002021X223	TB - 11/11/21 - 91D	11-Nov-21		0.6667%
	IN002021X215	TB - 04/11/21 - 91D	4-Nov-21		0.6667%

Portfolio as on 30 September 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	37.6452%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	60.3548%
T-Bill	IN002021X231	TB - 19/11/21 - 91D	19-Nov-21		0.6667%
	IN002021X223	TB - 11/11/21 - 91D	11-Nov-21		0.6667%
	IN002021X215	TB - 04/11/21 - 91D	4-Nov-21		0.6667%

Portfolio as on 31 October 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	31.8737%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	66.1263%
T-Bill	IN002021X322	TB - 20/01/22 - 91D	20-Jan-22		0.6667%
	IN002021X314	TB - 13/01/22 - 91D	13-Jan-22		0.6667%
	IN002021X306	TB - 06/01/22 - 91D	6-Jan-22		0.6667%

Portfolio as on 30 November 2021

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	26.1022%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	71.8978%
T-Bill	IN002021X322	TB - 20/01/22 - 91D	20-Jan-22		0.6667%
	IN002021X314	TB - 13/01/22 - 91D	13-Jan-22		0.6667%
	IN002021X306	TB - 06/01/22 - 91D	6-Jan-22		0.6667%

Portfolio as on 02 January 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	26.1022%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	71.8978%
T-Bill	IN002021X413	TB - 24/03/22 - 91D	24-Mar-22		0.6667%
	IN002021X405	TB - 17/03/22 - 91D	17-Mar-22		0.6667%
	IN002021X397	TB - 10/03/22 - 91D	10-Mar-22		0.6667%

Portfolio as on 01 March 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	8.28% GS 2027	21-Sep-27	90000.72	26.1022%
	IN0020170174	7.17% GS 2028	8-Jan-28	113148.45	71.8978%
T-Bill	IN002021X538	TB - 19/05/22 - 91D	19-May-22		0.6667%
	IN002021X520	TB - 12/05/22 - 91D	12-May-22		0.6667%
	IN002021X512	TB - 05/05/22 - 91D	5-May-22		0.6667%

Portfolio as on 03 April 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	08.28% CGL 2027 (Recapitalized Bond)	21-Sep-27	91,866.433	26.1106%
	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.727	71.8894%
T-Bill	IN002021X538	TB - 19/05/22 - 91D	19-May-22		0.6667%
	IN002021X520	TB - 12/05/22 - 91D	12-May-22		0.6667%
	IN002021X512	TB - 05/05/22 - 91D	5-May-22		0.6667%

Portfolio as on 01 May 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	08.28% CGL 2027 (Recapitalized Bond)	21-Sep-27	91,866.433	26.1106%
	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.727	71.8894%
T-Bill	IN002022X015	TB - 07/07/22 - 91D	7-Jul-22		0.6667%
	IN002022X023	TB - 13/07/22 - 91D	13-Jul-22		0.6667%
	IN002022X031	TB - 21/07/22 - 91D	21-Jul-22		0.6667%

Portfolio as on 01 July 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	08.28% CGL 2027	21-Sep-27	91,866.433	26.1106%
	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.727	71.8894%
T-Bill	IN002022X106	TB - 08/09/22 - 91D	8-Sep-22		0.6667%
	IN002022X114	TB - 15/09/22 - 91D	15-Sep-22		0.6667%
	IN002022X122	TB - 22/09/22 - 91D	22-Sep-22		0.6667%

Portfolio as on 01 September 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	08.28% CGL 2027	21-Sep-27	91,866.433	26.1106%
	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.727	71.8894%
T-Bill	IN002022X205	TB - 17/11/22 - 91D	17-Nov-22		0.6667%
	IN002022X197	TB - 10/11/22 - 91D	10-Nov-22		0.6667%
	IN002022X213	TB - 24/11/22 - 91D	24-Nov-22		0.6667%

Portfolio as on 03 October 2022

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	08.28% CGL 2027	21-Sep-27	91,866.433	42.8292%
	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.727	55.1708%
T-Bill	IN002022X205	TB - 17/11/22 - 91D	17-Nov-22		0.6667%
	IN002022X197	TB - 10/11/22 - 91D	10-Nov-22		0.6667%
	IN002022X213	TB - 24/11/22 - 91D	24-Nov-22		0.6667%

Portfolio as on 02 January 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	08.28% CGL 2027	21-Sep-27	91,866.433	42.8292%
	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.727	55.1708%
T-Bill	IN002022X387	TB - 23/03/23 - 91D	23-Mar-23		0.67%
	IN002022X379	TB - 16/03/23 - 91D	16-Mar-23		0.67%
	IN002022X361	TB - 09/03/23 - 91D	09-Mar-23		0.67%

Portfolio as on 03 April 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170174	07.17% CGL 2028	8-Jan-28	115583.727	53.36%
	IN0020070069	08.28% CGL 2027	21-Sep-27	91866.433	44.64%
T-Bill	IN002022X478	TB - 25/05/23 - 91D	25-May-23		0.67%
	IN002022X460	TB - 18/05/23 - 91D	18-May-23		0.67%
	IN002022X452	TB - 11/05/23 - 91D	11-May-23		0.67%

Portfolio as on 03 July 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170174	07.17% CGL 2028	8-Jan-28	115583.727	53.36%
	IN0020070069	08.28% CGL 2027	21-Sep-27	91866.433	44.64%
T-Bill	IN002023X120	TB - 21/09/23 - 91D	21-Sep-23		0.67%
	IN002023X112	TB - 14/09/23 - 91D	14-Sep-23		0.67%
	IN002023X104	TB - 07/09/23 - 91D	7-Sep-23		0.67%

Portfolio as on 01 Sep 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020170174	07.17% CGL 2028	8-Jan-28	115583.7	53.36%
	IN0020070069	08.28% CGL 2027	21-Sep-27	91866.43	44.64%
T-Bill	IN002023X229	TB - 22/11/23 - 91D	22-Nov-23		0.67%
	IN002023X211	TB - 17/11/23 - 91D	17-Nov-23		0.67%
	IN002023X195	TB - 09/11/23 - 91D	9-Nov-23		0.67%

Portfolio as on 03 Oct 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gsec	IN0020070069	08.28% CGL 2027 (Recapitalised Bond)	21-Sep-27	91,866.43	30.72%
	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.73	67.28%
T-Bill	IN002023X229	TB - 23/11/23 - 91D	23-Nov-23		0.67%
	IN002023X211	TB - 17/11/23 - 91D	17-Nov-23		0.67%
	IN002023X195	TB - 09/11/23 - 91D	9-Nov-23		0.67%

Portfolio as on 01 Nov 2023

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gilt	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.73	67.28%

	IN0020070069	08.28% CGL 2027 (Recapitalised Bond)	21-Sep-27	91,866.43	30.72%
T-Bill	IN002023X302	TB - 18/01/24 - 91D	18-Jan-24		0.67%
	IN002023X294	TB - 11/01/24 - 91D	11-Jan-24		0.67%
	IN002023X286	TB - 01/01/24 - 91D	4-Jan-24		0.67%

Portfolio as on 01 January 2024

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gilt	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.727	67.28%
	IN0020070069	08.28% CGL 2027 (Recapitalised Bond)	21-Sep-27	91,866.43	30.72%
T-Bill	IN002023X377	TB - 07/03/24 - 91D	7-Mar-24		0.67%
	IN002023X385	TB - 14/03/24 - 91D	14-Mar-24		0.67%
	IN002023X393	TB - 21/03/24 - 91D	21-Mar-24		0.67%

Portfolio as on 01 March 2024

Asset Class	ISIN	Instrument Name	Maturity	Amount Outstanding (Rs. Cr.)	Weights
Gilt	IN0020170174	07.17% CGL 2028	8-Jan-28	115,583.727	67.28%
	IN0020070069	08.28% CGL 2027 (Recapitalised Bond)	21-Sep-27	91,866.43	30.72%
T-Bill	IN002023X492	TB - 23/05/24 - 91D	23-May-24		0.67%
	IN002023X468	TB - 09/05/24 - 91D	9-May-24		0.67%
	IN002023X476	TB - 16/05/24 - 91D	16-May-24		0.67%

CRISIL-IBX 70:30 CPSE Plus SDL Index – April 2025

Portfolio as on 01 July 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
CPSE	INE261F08CI3	National Bank for Agriculture & Rural Development	11-Apr-25	15.0%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	15.0%
	INE134E08KP3	Power Finance Corporation Ltd.	24-Apr-25	15.0%
	INE242A08478	Indian Oil Corporation Ltd.	11-Apr-25	6.5%
	INE557F08FH9	National Housing Bank	21-Jan-25	4.6%
	INE733E07JP6	NTPC	25-Mar-25	6.6%
	INE752E07NR4	Power Grid Corporation of India Ltd.	25-Apr-25	7.3%
SDL	IN2120200273	MADHYA PRADESH	17-Mar-25	4.5%
	IN1520150013	GUJARAT	29-Apr-25	10.9%
	IN2920210019	RAJASTHAN	9-Apr-25	3.4%

	IN1920140119	KARNATAKA	11-Mar-25	3.1%
	IN3420150010	WEST BENGAL	29-Apr-25	2.6%
	IN3120150021	TAMIL NADU	29-Apr-25	5.5%

Portfolio as on 03 October 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
CPSE	INE242A08478	Indian Oil Corporation Ltd.	11-Apr-25	2.93%
	INE261F08CI3	National Bank for Agriculture & Rural Development	11-Apr-25	15.00%
	INE557F08FH9	National Housing Bank	21-Jan-25	10.33%
	INE733E07JP6	NTPC	25-Mar-25	12.13%
	INE134E08KP3	Power Finance Corporation Ltd.	24-Apr-25	6.84%
	INE752E07NR4	Power Grid Corporation of India Ltd.	25-Apr-25	7.77%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	15.00%
SDL	IN1520150013	GUJARAT	29-Apr-25	10.73%
	IN1920140119	KARNATAKA	11-Mar-25	8.37%
	IN2120200273	MADHYA PRADESH	17-Mar-25	3.72%
	IN2920210019	RAJASTHAN	9-Apr-25	1.90%
	IN3120150021	TAMIL NADU	29-Apr-25	3.28%
	IN3420150010	WEST BENGAL	29-Apr-25	2.00%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
CPSE	INE242A08478	Indian Oil Corporation Ltd.	11-Apr-25	1.93%
	INE261F08CI3	National Bank for Agriculture & Rural Development	11-Apr-25	15.00%
	INE557F08FH9	National Housing Bank	21-Jan-25	15.00%
	INE733E07JP6	NTPC	25-Mar-25	4.09%
	INE134E08KP3	Power Finance Corporation Ltd.	24-Apr-25	15.00%
	INE752E07NR4	Power Grid Corporation of India Ltd.	25-Apr-25	3.98%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	15.00%
SDL	IN1520150013	Gujarat	29-Apr-25	11.83%
	IN1920140119	Karnataka	11-Mar-25	5.17%
	IN2120200273	Madhya Pradesh	17-Mar-25	6.57%
	IN3120150021	Tamil Nadu	29-Apr-25	3.56%
	IN2920210019	Rajasthan	9-Apr-25	1.29%
	IN3420150010	West Bengal	29-Apr-25	1.57%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
CPSE	INE242A08478	Indian Oil Corporation Ltd.	11-Apr-25	6.92%
	INE261F08CI3	National Bank for Agriculture & Rural Development	11-Apr-25	15.00%
	INE557F08FH9	National Housing Bank	21-Jan-25	10.86%
	INE733E07JP6	NTPC	25-Mar-25	4.04%
	INE134E08KP3	Power Finance Corporation Ltd.	24-Apr-25	15.00%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	3.19%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	15.00%
SDL	IN1520150013	Gujarat	29-Apr-25	8.05%
	IN1920140119	Karnataka	11-Mar-25	10.61%
	IN2120200273	Madhya Pradesh	17-Mar-25	3.80%
	IN3120150021	Tamil Nadu	29-Apr-25	3.81%
	IN2920210019	Rajasthan	9-Apr-25	1.29%
	IN3420150010	West Bengal	29-Apr-25	2.44%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
CPSE	INE242A08478	Indian Oil Corporation Ltd.	11-Apr-25	8.29%
	INE261F08CI3	National Bank for Agriculture & Rural Development	11-Apr-25	15.00%
	INE557F08FH9	National Housing Bank	21-Jan-25	6.61%
	INE733E07JP6	NTPC	25-Mar-25	6.39%
	INE134E08KP3	Power Finance Corporation Ltd.	24-Apr-25	15.00%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	3.71%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	15.00%
SDL	IN1520150013	Gujarat	29-Apr-25	7.06%
	IN1920140119	Karnataka	11-Mar-25	7.36%
	IN2120200273	Madhya Pradesh	17-Mar-25	6.52%
	IN3120150021	Tamil Nadu	29-Apr-25	4.20%
	IN2920210019	Rajasthan	9-Apr-25	1.85%
	IN3420150010	West Bengal	29-Apr-25	3.01%

Portfolio as on 03 Oct 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
CPSE	INE242A08478	Indian Oil Corporation Ltd.	11-Apr-25	6.58%
	INE261F08CI3	National Bank for Agriculture & Rural Development	11-Apr-25	15.00%
	INE557F08FH9	National Housing Bank	21-Jan-25	5.82%

	INE556F08JX0	Small Industries Development Bank Of India	28-Mar-25	8.42%
	INE134E08KP3	Power Finance Corporation Ltd.	24-Apr-25	15.00%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	4.18%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	15.00%
SDL	IN1520150013	Gujarat	29-Apr-25	8.47%
	IN2120200273	Madhya Pradesh	17-Mar-25	5.45%
	IN3420150010	West Bengal	29-Apr-25	4.74%
	IN1920140119	Karnataka	11-Mar-25	4.68%
	IN3120150021	Tamil Nadu	29-Apr-25	4.45%
	IN2920210019	Rajasthan	9-Apr-25	2.21%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity date	Weights
CPSE	INE242A08478	Indian Oil Corporation Ltd.	11-Apr-25	5.82%
	INE261F08CI3	National Bank for Agriculture & Rural Development	11-Apr-25	15.00%
	INE557F08FH9	National Housing Bank	21-Jan-25	9.96%
	INE556F08JX0	Small Industries Development Bank of India	28-Mar-25	7.05%
	INE134E08KP3	Power Finance Corporation Ltd.	24-Apr-25	15.00%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	2.18%
	INE020B07LS4	Rural Electrification Corporation Ltd.	30-Apr-25	15.00%
SDL	IN1520150013	Gujarat	29-Apr-25	11.97%
	IN2120200273	Madhya Pradesh	17-Mar-25	4.96%
	IN3420150010	West Bengal	29-Apr-25	4.42%
	IN1920140119	Karnataka	11-Mar-25	5.32%
	IN3120150021	Tamil Nadu	29-Apr-25	2.92%
	IN2920210019	Rajasthan	9-Apr-25	0.40%

CRISIL-IBX SDL – May 2027

Portfolio as on 01 July 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1920160125	Karnataka	29-Mar-27	15.00%
	IN1520170045	Gujarat	24-May-27	11.38%
	IN2920170015	Rajasthan	24-May-27	8.79%
	IN3420160183	West Bengal	29-Mar-27	9.91%
	IN3120170037	Tamil Nadu	24-May-27	12.47%
	IN2020170022	Kerala	11-May-27	5.20%
	IN3320170043	Uttar Pradesh	24-May-27	11.96%
	IN1320210017	Bihar	25-May-27	7.78%

Asset Class	ISIN	Issuer Name	Maturity	Weights
	IN3520160034	Chhattisgarh	15-Mar-27	2.55%
	IN2120160105	Madhya Pradesh	1-Mar-27	4.22%
	IN2220170020	Maharashtra	24-May-27	4.08%
	IN1620170010	Haryana	24-May-27	6.66%

Portfolio as on 03 October 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1920160125	KARNATAKA	29-Mar-27	15.00%
	IN1520170045	GUJARAT	24-May-27	14.16%
	IN2920170015	RAJASTHAN	24-May-27	8.83%
	IN3420160183	WEST BENGAL	29-Mar-27	9.33%
	IN3120170037	TAMIL NADU	24-May-27	14.53%
	IN2020170022	KERALA	11-May-27	4.40%
	IN3320170043	UTTAR PRADESH	24-May-27	6.66%
	IN1320210017	BIHAR	25-May-27	6.37%
	IN3520160034	CHHATTISGARH	15-Mar-27	3.17%
	IN2120160105	MADHYA PRADESH	1-Mar-27	3.31%
	IN2220170020	MAHARASHTRA	24-May-27	5.41%
	IN1620170010	HARYANA	24-May-27	8.83%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1320210017	BIHAR	29-Mar-27	7.37%
	IN3520160034	CHATTISGARH	24-May-27	2.02%
	IN1520170045	GUJARAT	24-May-27	15.00%
	IN1620170010	HARYANA	29-Mar-27	5.29%
	IN1920160125	KARNATAKA	24-May-27	15.00%
	IN2020170022	KERALA	11-May-27	5.73%
	IN2120160105	MADHYA PRADESH	24-May-27	5.49%
	IN2220170020	MAHARASHTRA	25-May-27	5.78%
	IN2920170015	RAJASTHAN	15-Mar-27	5.32%
	IN3120170037	TAMIL NADU	1-Mar-27	15.00%
	IN3320170043	UTTAR PRADESH	24-May-27	6.38%
	IN3420160183	WEST BENGAL	29-Mar-27	11.60%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1320210017	Bihar	25-May-27	2.98%
	IN3520160034	Chattisgarh	15-Mar-27	2.09%
	IN1520170045	Gujarat	24-May-27	16.67%
	IN1620170010	Haryana	24-May-27	20.10%
	IN1920160125	Karnataka	29-Mar-27	33.72%
	IN2020170022	Kerala	11-May-27	1.49%
	IN2120160105	Madhya Pradesh	1-Mar-27	5.16%
	IN2220170020	Maharashtra	24-May-27	7.42%
	IN2920170015	Rajasthan	24-May-27	1.49%
	IN3120170037	Tamil Nadu	24-May-27	2.79%
	IN3320170043	Uttar Pradesh	24-May-27	1.49%
	IN3420160183	West Bengal	29-Mar-27	4.61%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1320210017	Bihar	25-May-27	5.35%
	IN3520160034	Chattisgarh	15-Mar-27	2.27%
	IN1520170045	Gujarat	24-May-27	25.68%
	IN1620170010	Haryana	24-May-27	4.95%
	IN1920160125	Karnataka	29-Mar-27	21.73%
	IN2020170022	Kerala	11-May-27	3.27%
	IN2120160105	Madhya Pradesh	1-Mar-27	3.68%
	IN2220170020	Maharashtra	24-May-27	6.59%
	IN2920170015	Rajasthan	24-May-27	4.24%
	IN3120170037	Tamil Nadu	24-May-27	11.25%
	IN3320170043	Uttar Pradesh	24-May-27	4.44%
	IN3420160183	West Bengal	29-Mar-27	6.53%

Portfolio as on 03 Oct 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1320210017	Bihar	25-May-27	8.06%
	IN3520160034	Chattisgarh	15-Mar-27	3.05%
	IN1520170045	Gujarat	24-May-27	14.12%
	IN1620170010	Haryana	24-May-27	2.56%
	IN1920160125	Karnataka	29-Mar-27	18.62%
	IN2020170022	Kerala	11-May-27	9.53%

	IN2120160105	Madhya Pradesh	1-Mar-27	1.08%
	IN2220170020	Maharashtra	24-May-27	5.34%
	IN2920170015	Rajasthan	24-May-27	2.61%
	IN3120170037	Tamil Nadu	24-May-27	21.94%
	IN3320170043	Uttar Pradesh	24-May-27	4.47%
	IN3420160183	West Bengal	29-Mar-27	8.63%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1320210017	Bihar	25-May-27	4.77%
	IN3520160034	Chattisgarh	15-Mar-27	1.52%
	IN1520170045	Gujarat	24-May-27	14.00%
	IN1620170010	Haryana	24-May-27	5.89%
	IN1920160125	Karnataka	29-Mar-27	31.62%
	IN2020170022	Kerala	11-May-27	7.73%
	IN2120160105	Madhya Pradesh	1-Mar-27	1.04%
	IN2220170020	Maharashtra	24-May-27	4.56%
	IN2920170015	Rajasthan	24-May-27	4.91%
	IN3120170037	Tamil Nadu	24-May-27	15.19%
	IN3320170043	Uttar Pradesh	24-May-27	3.95%
	IN3420160183	West Bengal	29-Mar-27	4.83%

CRISIL-IBX AAA Index - June 2023

Portfolio as on 01 July 2022

ISIN	Issuer	Date of Maturity	Weights
INE001A07TH2	Housing Development Finance Corporation Ltd.	16-Jun-23	2.8%
INE002A08633	Reliance Industries Ltd.	12-May-23	6.8%
INE261F08CD4	National Bank for Agriculture & Rural Development	17-Apr-23	6.8%
INE053F07CU1	Indian Railway Finance Corporation Ltd.	5-May-23	6.8%
INE134E08FT5	Power Finance Corporation Ltd.	14-Jun-23	6.8%
INE115A07NI1	LIC Housing Finance Ltd.	6-Jun-23	2.8%
INE941D07190	Sikka Ports & Terminals Ltd.	16-Jun-23	6.8%
INE020B08CN2	Rural Electrification Corporation Ltd.	30-Jun-23	6.8%
INE660A07QK5	Sundaram Finance Ltd.	12-Jun-23	2.8%
INE557F08FJ5	National Housing Bank	15-May-23	6.8%
INE018A08AY9	Larsen & Toubro Ltd.	24-Apr-23	6.8%
INE860H07GZ5	Aditya Birla Finance Ltd.	28-Jun-23	2.8%

ISIN	Issuer	Date of Maturity	Weights
INE296A07RT7	Bajaj Finance Ltd.	10-May-23	2.8%
INE756I07DC9	HDB Financial Services Ltd.	29-Jun-23	2.8%
INE306N07LT0	Tata Capital Financial Services Ltd.	19-May-23	2.8%
INE027E07BF1	L&T Finance Ltd.	28-Apr-23	2.8%
INE936D07166	Jamnagar Utilities & Power Pvt. Ltd.	29-Jun-23	6.8%
INE242A08445	Indian Oil Corporation Ltd.	14-Apr-23	6.8%
INE733E08148	NTPC	17-Apr-23	6.8%
INE916DA7QL7	Kotak Mahindra Prime Ltd.	27-Jan-23	2.8%

Portfolio as on 03 October 2022

ISIN	Issuer	Date of Maturity	Weights
INE001A07TH2	Housing Development Finance Corporation Ltd.	16-Jun-23	2.78%
INE002A08633	Reliance Industries Ltd.	12-May-23	5.77%
INE261F08CD4	National Bank for Agriculture & Rural Development	17-Apr-23	5.77%
INE053F07CU1	Indian Railway Finance Corporation Ltd.	5-May-23	5.77%
INE134E08FT5	Power Finance Corporation Ltd.	14-Jun-23	5.77%
INE115A07NI1	LIC Housing Finance Ltd.	6-Jun-23	2.78%
INE941D07190	Sikka Ports & Terminals Ltd.	16-Jun-23	5.77%
INE020B08CN2	Rural Electrification Corporation Ltd.	30-Jun-23	5.77%
INE660A07QK5	Sundaram Finance Ltd.	12-Jun-23	2.78%
INE557F08FJ5	National Housing Bank	15-May-23	5.77%
INE018A08AY9	Larsen & Toubro Ltd.	24-Apr-23	5.77%
INE860H07GZ5	Aditya Birla Finance Ltd.	28-Jun-23	2.78%
INE296A07RT7	Bajaj Finance Ltd.	10-May-23	2.78%
INE756I07DC9	HDB Financial Services Ltd.	29-Jun-23	2.78%
INE306N07LT0	Tata Capital Financial Services Ltd.	19-May-23	2.78%
INE027E07BF1	L&T Finance Ltd.	28-Apr-23	2.78%
INE936D07166	Jamnagar Utilities & Power Pvt. Ltd.	29-Jun-23	5.77%
INE242A08445	Indian Oil Corporation Ltd.	14-Apr-23	5.77%
INE733E08148	NTPC	17-Apr-23	5.77%
INE916DA7QL7	Kotak Mahindra Prime Ltd.	27-Jan-23	2.78%
INE752E07MP0	Power Grid Corporation of India Ltd.	27-May-23	5.77%
INE514E08CI8	Export Import Bank of India	15-Mar-23	5.77%

Portfolio as on 02 January 2023

ISIN	Issuer	Date of Maturity	Weights
INE001A07TH2	Housing Development Finance Corporation Ltd.	16-Jun-23	2.78%

INE002A08633	Reliance Industries Ltd.	12-May-23	5.77%
INE261F08CD4	National Bank for Agriculture & Rural Development	17-Apr-23	5.77%
INE053F07CU1	Indian Railway Finance Corporation Ltd.	5-May-23	5.77%
INE134E08FT5	Power Finance Corporation Ltd.	14-Jun-23	5.77%
INE115A07NI1	LIC Housing Finance Ltd.	6-Jun-23	2.78%
INE941D07190	Sikka Ports & Terminals Ltd.	16-Jun-23	5.77%
INE020B08CN2	Rural Electrification Corporation Ltd.	30-Jun-23	5.77%
INE660A07QK5	Sundaram Finance Ltd.	12-Jun-23	2.78%
INE557F08FJ5	National Housing Bank	15-May-23	5.77%
INE018A08AY9	Larsen & Toubro Ltd.	24-Apr-23	5.77%
INE860H07GZ5	Aditya Birla Finance Ltd.	28-Jun-23	2.78%
INE296A07RT7	Bajaj Finance Ltd.	10-May-23	2.78%
INE756I07DC9	HDB Financial Services Ltd.	29-Jun-23	2.78%
INE306N07LT0	Tata Capital Financial Services Ltd.	19-May-23	2.78%
INE027E07BF1	L&T Finance Ltd.	28-Apr-23	2.78%
INE936D07166	Jamnagar Utilities & Power Pvt. Ltd.	29-Jun-23	5.77%
INE242A08445	Indian Oil Corporation Ltd.	14-Apr-23	5.77%
INE733E08148	NTPC	17-Apr-23	5.77%
INE916DA7QL7	Kotak Mahindra Prime Ltd.	27-Jan-23	2.78%
INE752E07MP0	Power Grid Corporation of India Ltd.	27-May-23	5.77%
INE514E08CI8	Export Import Bank of India	15-Mar-23	5.77%

CRISIL-IBX 50:50 PSU + SDL Index – October 2025

Portfolio as on 01 July 2022

Asset Class	ISIN	Issuer	Date of Maturity	Weights
SDL	IN3120150047	Tamil Nadu	27-May-25	3.85%
	IN1520190043	Gujarat	15-May-25	3.85%
	IN2920150199	Rajasthan	28-Oct-25	3.85%
	IN2220150113	Maharashtra	28-Oct-25	3.85%
	IN1020150042	Andhra Pradesh	29-Jul-25	3.85%
	IN2120150023	Madhya Pradesh	15-Jul-25	3.85%
	IN2020150073	Kerala	12-Aug-25	3.85%
	IN3320150318	Uttar Pradesh	28-Oct-25	3.85%
	IN3720150017	Jharkhand	29-Jul-25	3.85%
	IN3420150044	West Bengal	29-Jul-25	3.85%
	IN1920150019	Karnataka	14-Oct-25	3.85%
	IN1620150079	Haryana	9-Sep-25	3.85%
	IN4520150058	Telangana	29-Jul-25	3.85%
PSU	INE261F08DK7	National Bank for Agriculture & Rural	31-Jul-25	3.85%

Asset Class	ISIN	Issuer	Date of Maturity	Weights
		Development		
	INE134E08KT5	Power Finance Corporation Ltd.	22-May-25	3.85%
	INE242A08486	Indian Oil Corporation Ltd.	20-Oct-25	3.85%
	INE020B08963	Rural Electrification Corporation Ltd.	7-Oct-25	3.85%
	INE752E07LZ1	Power Grid Corporation of India Ltd.	20-Oct-25	3.85%
	INE733E08163	NTPC	15-Oct-25	3.85%
	INE848E07AO4	National Hydroelectric Power Corporation Ltd.	7-Oct-25	3.85%
	INE514E08FY8	Export Import Bank of India	5-Jun-25	3.85%
	INE584A08010	NMDC Ltd.	28-Aug-25	3.85%
	INE178A08029	Chennai Petroleum Corporation Ltd.	17-Jul-25	3.85%
	INE031A08848	Housing & Urban Development Corporation Ltd.	25-May-25	3.85%
	INE556F08JY8	Small Industries Development Bank of India	2-Jun-25	3.85%
	INE557F08FN7	National Housing Bank	7-Aug-25	3.85%

Portfolio as on 03 October 2022

Asset Class	ISIN	Issuer	Date of Maturity	Weights
SDL	IN3120150120	Tamil Nadu	28-Oct-25	3.85%
	IN1520190043	Gujarat	15-May-25	3.85%
	IN2920150157	Rajasthan	24-Jun-25	3.85%
	IN2220150097	Maharashtra	23-Sep-25	3.85%
	IN1020150067	Andhra Pradesh	9-Sep-25	3.85%
	IN2120150056	Madhya Pradesh	23-Sep-25	3.85%
	IN2020150032	Kerala	13-May-25	3.85%
	IN3320150037	Uttar Pradesh	13-May-25	3.85%
	IN3720150017	Jharkhand	29-Jul-25	3.85%
	IN3420150077	West Bengal	14-Oct-25	3.85%
	IN1920150019	Karnataka	14-Oct-25	3.85%
	IN1620150053	Haryana	29-Jul-25	3.85%
	IN4520150025	Telangana	13-May-25	3.85%
PSU	INE261F08DQ4	National Bank for Agriculture & Rural Development	1-Aug-25	3.57%
	INE134E08LO4	Power Finance Corporation Ltd.	8-Aug-25	3.57%

	INE242A08486	Indian Oil Corporation Ltd.	20-Oct-25	3.57%
	INE020B08963	Rural Electrification Corporation Ltd.	7-Oct-25	3.57%
	INE752E07LZ1	Power Grid Corporation of India Ltd.	20-Oct-25	3.57%
	INE733E08163	NTPC	15-Oct-25	3.57%
	INE848E07A04	National Hydroelectric Power Corporation Ltd.	7-Oct-25	3.57%
	INE514E08FY8	Export Import Bank of India	5-Jun-25	3.57%
	INE584A08010	NMDC Ltd.	28-Aug-25	3.57%
	INE178A08029	Chennai Petroleum Corporation Ltd.	17-Jul-25	3.57%
	INE031A08848	Housing & Urban Development Corporation Ltd.	25-May-25	3.57%
	INE556F08KA6	Small Industries Development Bank of India	31-Jul-25	3.57%
	INE557F08FN7	National Housing Bank	7-Aug-25	3.57%
	INE094A08127	Hindustan Petroleum Corporation Ltd.	30-Jul-25	3.57%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer	Date of Maturity	Weights
SDL	IN3120190126	Tamil Nadu	16-Oct-25	3.33%
	IN1520220147	Gujarat	27-Oct-25	3.33%
	IN2920150199	Rajasthan	24-Jun-25	3.33%
	IN2220150030	Maharashtra	10-Jun-25	3.33%
	IN1020150067	Andhra Pradesh	9-Sep-25	3.33%
	IN2120150023	Madhya Pradesh	15-Jul-25	3.33%
	IN2020150032	Kerala	13-May-25	3.33%
	IN3320150300	Uttar Pradesh	14-Oct-25	3.33%
	IN3720150017	Jharkhand	29-Jul-25	3.33%
	IN3420150077	West Bengal	14-Oct-25	3.33%
	IN1920150027	Karnataka	14-Oct-25	3.33%
	IN1620150087	Haryana	23-Sep-25	3.33%
	IN4520150041	Telangana	15-Jul-25	3.33%
	IN1320150023	Bihar	14-Oct-25	3.33%
	IN3620150018	Uttarakhand	24-Jun-25	3.33%
PSU	INE261F08DR2	National Bank for Agriculture & Rural Development	23-Sep-25	3.57%
	INE134E08LO4	Power Finance Corporation Ltd.	8-Aug-25	3.57%
	INE242A08486	Indian Oil Corporation Ltd.	20-Oct-25	3.57%
	INE020B08963	Rural Electrification Corporation Ltd.	7-Oct-25	3.57%
	INE752E07KK5	Power Grid Corporation of India Ltd.	19-Oct-25	3.57%
	INE733E08163	NTPC	15-Oct-25	3.57%
	INE848E07A04	National Hydroelectric Power Corporation Ltd.	7-Oct-25	3.57%
	INE514E08FY8	Export Import Bank Of India	5-Jun-25	3.57%

	INE584A08010	NMDC Ltd.	28-Aug-25	3.57%
	INE178A08029	Chennai Petroleum Corporation Ltd.	17-Jul-25	3.57%
	INE031A08848	Housing & Urban Development Corporation Ltd.	23-May-25	3.57%
	INE556F08KD0	Small Industries Development Bank Of India	31-Jul-25	3.57%
	INE557F08FN7	National Housing Bank	7-Aug-25	3.57%
	INE094A08127	Hindustan Petroleum Corporation Ltd.	30-Jul-25	3.57%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer	Date of Maturity	Weights
SDL	IN3120210080	Tamil Nadu	16-Jun-25	3.13%
	IN1520190043	Gujarat	15-May-25	3.13%
	IN2220150014	Maharashtra	13-May-25	3.13%
	IN2920200283	Rajasthan	5-Aug-25	3.13%
	IN1920200061	Karnataka	10-Jun-25	3.13%
	IN4520150058	Telangana	29-Jul-25	3.13%
	IN1020150042	Andhra Pradesh	29-Jul-25	3.13%
	IN3420150036	West Bengal	24-Jun-25	3.13%
	IN2020150065	Kerala	29-Jul-25	3.13%
	IN2820150091	Punjab	14-Oct-25	3.13%
	IN2120150023	Madhya Pradesh	15-Jul-25	3.13%
	IN3320150300	Uttar Pradesh	14-Oct-25	3.13%
	IN3720150017	Jharkhand	29-Jul-25	3.13%
	IN1620150061	Haryana	26-Aug-25	3.13%

	IN1320150023	Bihar	14-Oct-25	3.13%
	IN3620150034	Uttarakhand	23-Sep-25	3.13%
PSU	INE261F08DK7	National Bank for Agriculture & Rural Development	31-Jul-25	3.57%
	INE134E08LO4	Power Finance Corporation Ltd.	8-Aug-25	3.57%
	INE242A08486	Indian Oil Corporation Ltd.	20-Oct-25	3.57%
	INE020B08963	Rural Electrification Corporation Ltd.	7-Oct-25	3.57%
	INE752E07KK5	Power Grid Corporation of India Ltd.	19-Oct-25	3.57%
	INE733E08163	NTPC	15-Oct-25	3.57%
	INE848E07AO4	National Hydroelectric Power Corporation Ltd.	7-Oct-25	3.57%
	INE514E08EO2	Export Import Bank Of India	24-Jul-25	3.57%
	INE178A08029	Chennai Petroleum Corporation Ltd.	17-Jul-25	3.57%
	INE031A08848	Housing & Urban Development Corporation Ltd.	23-May-25	3.57%
	INE556F08KD0	Small Industries Development Bank Of India	27-Oct-25	3.57%
	INE557F08FN7	National Housing Bank	7-Aug-25	3.57%
	INE094A08127	Hindustan Petroleum Corporation Ltd.	30-Jul-25	3.57%
	INE029A08065	Bharat Petroleum Corporation Ltd.	4-Jul-25	3.57%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer	Date of Maturity	Weights
SDL	IN1020150067	Andhra Pradesh	9-Sep-25	2.94%
	IN1320150015	Bihar	23-Sep-25	2.94%
	IN3520150019	Chattisgarh	29-Jul-25	2.94%
	IN1520190043	Gujarat	15-May-25	2.94%
	IN1620150012	Haryana	13-May-25	2.94%
	IN1920200061	Karnataka	10-Jun-25	2.94%
	IN2020150081	Kerala	26-Aug-25	2.94%
	IN2120150049	Madhya Pradesh	9-Sep-25	2.94%
	IN2220150089	Maharashtra	9-Sep-25	2.94%
	IN2820150034	Punjab	10-Jun-25	2.94%
	IN2920200283	Rajasthan	5-Aug-25	2.94%
	IN3120150047	Tamil Nadu	27-May-25	2.94%
	IN4520200077	Telangana	27-May-25	2.94%
	IN3320150276	Uttar Pradesh	26-Aug-25	2.94%
	IN3620150034	Uttarakhand	23-Sep-25	2.94%
	IN3420150044	West Bengal	29-Jul-25	2.94%
	IN3720150017	Jharkhand	29-Jul-25	2.94%
PSU	INE029A08065	Bharat Petroleum Corporation Ltd.	6-Jul-25	3.33%
	INE667A08039	Canara Bank	28-Sep-25	3.33%
	INE178A08029	Chennai Petroleum Corporation Ltd.	17-Jul-25	3.33%
	INE514E08FY8	Export Import Bank Of India	5-Jun-25	3.33%
	INE094A08127	Hindustan Petroleum Corporation Ltd.	30-Jul-25	3.33%
	INE031A08848	Housing & Urban Development Corporation Ltd.	25-May-25	3.33%
	INE242A08486	Indian Oil Corporation Ltd.	20-Oct-25	3.33%
	INE261F08DQ4	National Bank for Agriculture & Rural Development	1-Aug-25	3.33%
	INE557F08FN7	National Housing Bank	7-Aug-25	3.33%
	INE848E07AO4	National Hydroelectric Power Corporation Ltd.	7-Oct-25	3.33%
	INE733E08163	NTPC	15-Oct-25	3.33%
	INE134E08LO4	Power Finance Corporation Ltd.	8-Aug-25	3.33%
	INE752E07LZ1	Power Grid Corporation of India Ltd.	20-Oct-25	3.33%
	INE020B08963	Rural Electrification Corporation Ltd.	7-Oct-25	3.33%
	INE556F08JZ5	Small Industries Development Bank Of India	21-Jul-25	3.33%

Portfolio as on 03 Oct 2023

Asset Class	ISIN	Issuer	Date of Maturity	Weights
SDL	IN1020150059	Andhra Pradesh	12-Aug-25	2.94%
	IN1320150015	Bihar	23-Sep-25	2.94%
	IN3520150019	Chattisgarh	29-Jul-25	2.94%
	IN1520220147	Gujarat	27-Oct-25	2.94%
	IN1620150061	Haryana	26-Aug-25	2.94%
	IN1920200061	Karnataka	10-Jun-25	2.94%
	IN2020150073	Kerala	12-Aug-25	2.94%
	IN2120150031	Madhya Pradesh	12-Aug-25	2.94%
	IN2220150063	Maharashtra	12-Aug-25	2.94%
	IN2820150075	Punjab	9-Sep-25	2.94%
	IN2920200283	Rajasthan	5-Aug-25	2.94%
	IN3120150062	Tamil Nadu	24-Jun-25	2.94%
	IN4520200077	Telangana	27-May-25	2.94%
	IN3320150276	Uttar Pradesh	26-Aug-25	2.94%
	IN3620150034	Uttarakhand	23-Sep-25	2.94%
	IN3420150044	West Bengal	29-Jul-25	2.94%
	IN3720150017	Jharkhand	29-Jul-25	2.94%
PSU	INE029A08065	Bharat Petroleum Corporation Ltd.	4-Jul-25	3.33%
	INE667A08039	Canara Bank	26-Sep-25	3.33%
	INE178A08029	Chennai Petroleum Corporation Ltd.	17-Jul-25	3.33%
	INE514E08EP9	Export Import Bank Of India	28-Sep-25	3.33%
	INE094A08127	Hindustan Petroleum Corporation Ltd.	30-Jul-25	3.33%
	INE031A08848	Housing & Urban Development Corporation Ltd.	23-May-25	3.33%
	INE242A08486	Indian Oil Corporation Ltd.	20-Oct-25	3.33%
	INE261F08DQ4	National Bank for Agriculture & Rural Development	1-Aug-25	3.33%
	INE557F08FN7	National Housing Bank	7-Aug-25	3.33%
	INE848E07AA3	National Hydroelectric Power Corporation Ltd.	6-Jun-25	3.33%
	INE733E08163	NTPC	15-Oct-25	3.33%
	INE134E08LO4	Power Finance Corporation Ltd.	8-Aug-25	3.33%
	INE752E07LZ1	Power Grid Corporation of India Ltd.	20-Oct-25	3.33%
	INE020B08963	Rural Electrification Corporation Ltd.	7-Oct-25	3.33%
	INE556F08JZ5	Small Industries Development Bank Of India	21-Jul-25	3.33%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer	Date of Maturity	Weights
SDL	IN2220150014	Maharashtra	13-May-25	2.94%
	IN3120210080	Tamil Nadu	16-Jun-25	2.94%
	IN1520190043	Gujarat	15-May-25	2.94%
	IN4520200077	Telangana	27-May-25	2.94%
	IN1020150042	Andhra Pradesh	29-Jul-25	2.94%
	IN2920150165	Rajasthan	29-Jul-25	2.94%
	IN2820150059	Punjab	12-Aug-25	2.94%
	IN1620150038	Haryana	24-Jun-25	2.94%
	IN3420150069	West Bengal	23-Sep-25	2.94%
	IN2120150056	Madhya Pradesh	23-Sep-25	2.94%
	IN1920150027	Karnataka	28-Oct-25	2.94%
	IN3320150284	Uttar Pradesh	9-Sep-25	2.94%
	IN3720150017	Jharkhand	29-Jul-25	2.94%
	IN3520200038	Chattisgarh	7-Oct-25	2.94%
	IN3620150034	Uttarakhand	23-Sep-25	2.94%
	IN2020150073	Kerala	12-Aug-25	2.94%
	IN1320150015	Bihar	23-Sep-25	2.94%
PSU	INE029A08065	Bharat Petroleum Corporation Ltd.	4-Jul-25	2.94%
	INE178A08029	Chennai Petroleum Corporation Ltd.	17-Jul-25	2.94%
	INE514E08FY8	Export Import Bank Of India	5-Jun-25	2.94%
	INE094A08127	Hindustan Petroleum Corporation Ltd.	30-Jul-25	2.94%
	INE031A08848	Housing & Urban Development Corporation Ltd.	23-May-25	2.94%
	INE242A08486	Indian Oil Corporation Ltd.	20-Oct-25	2.94%
	INE053F07CK2	Indian Railway Finance Corporation Ltd.	31-Oct-25	2.94%
	INE261F08DQ4	National Bank for Agriculture & Rural Development	1-Aug-25	2.94%
	INE906B07HW4	National Highways Authority of India	31-Oct-25	2.94%
	INE557F08FN7	National Housing Bank	7-Aug-25	2.94%
	INE848E07AA3	National Hydroelectric Power Corporation Ltd.	6-Jun-25	2.94%
	INE733E08163	NTPC	15-Oct-25	2.94%
	INE134E08LO4	Power Finance Corporation Ltd.	8-Aug-25	2.94%
	INE752E07LZ1	Power Grid Corporation of India Ltd.	20-Oct-25	2.94%
	INE020B08963	Rural Electrification Corporation Ltd.	7-Oct-25	2.94%
	INE556F08KA6	Small Industries Development Bank Of India	31-Jul-25	2.94%
	INE667A08039	Canara Bank	26-Sep-25	2.94%

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2028
Portfolio as on 03 April 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170026	Central Government	15-May-27	21.1411%
	IN0020070036	Central Government	2-Aug-27	6.7382%
	IN0020070069	Central Government	21-Sep-27	6.7415%
	IN0020170174	Central Government	8-Jan-28	15.3716%
SDL	IN1920200681	Karnataka	17-Mar-28	5.0189%
	IN2220190135	Maharashtra	26-Feb-28	5.0204%
	IN3120180028	Tamil Nadu	25-Apr-28	5.0198%
	IN3420170216	West Bengal	27-Mar-28	4.8456%
	IN1520180036	Gujarat	25-Apr-28	5.0243%
	IN3320180018	Uttar Pradesh	11-Apr-28	5.0080%
	IN4520200044	Telangana	22-Apr-28	5.0184%
	IN2920180014	Rajasthan	11-Apr-28	5.0181%
	IN1020180015	Andhra Pradesh	11-Apr-28	5.0164%
	IN2120180012	Madhya Pradesh	18-Apr-28	5.0176%

Portfolio as on 03 October 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170026	Central Government	15-May-27	8.65%
	IN0020220037	Central Government	20-Jun-27	24.41%
	IN0020070036	Central Government	2-Aug-27	4.79%
	IN0020070069	Central Government	21-Sep-27	5.50%
	IN0020170174	Central Government	8-Jan-28	6.66%
SDL	IN1920200681	KARNATAKA	17-Mar-28	5.00%
	IN2220190135	MAHARASHTRA	26-Feb-28	5.00%
	IN3120180028	TAMIL NADU	25-Apr-28	5.00%
	IN3420170216	WEST BENGAL	27-Mar-28	5.00%
	IN1520180036	GUJARAT	25-Apr-28	5.00%
	IN3320180018	UTTAR PRADESH	11-Apr-28	5.00%
	IN4520200044	TELANGANA	22-Apr-28	5.00%
	IN2920180014	RAJASTHAN	11-Apr-28	5.00%
	IN1020180015	ANDHRA PRADESH	11-Apr-28	5.00%

	IN2120180012	MADHYA PRADESH	18-Apr-28	5.00%
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Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170026	Central Government	15-May-27	5.98%
	IN0020220037	Central Government	20-Jun-27	28.72%
	IN0020070036	Central Government	2-Aug-27	4.49%
	IN0020070069	Central Government	21-Sep-27	4.65%
	IN0020170174	Central Government	8-Jan-28	6.17%
SDL	IN1920200681	Karnataka	17-Mar-28	5.00%
	IN2220190135	Maharashtra	26-Feb-28	5.00%
	IN3120180028	Tamil Nadu	25-Apr-28	5.00%
	IN3420170216	West Bengal	27-Mar-28	5.00%
	IN1520180036	Gujarat	25-Apr-28	5.00%
	IN3320180018	Uttar Pradesh	11-Apr-28	5.00%
	IN4520200044	Telangana	22-Apr-28	5.00%
	IN2920180014	Rajasthan	11-Apr-28	5.00%
	IN1020180015	Andhra Pradesh	11-Apr-28	5.00%
	IN2120180012	Madhya Pradesh	18-Apr-28	5.00%

Portfolio as on 03 Oct 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170026	Central Government	15-May-27	4.16%
	IN0020220037	Central Government	20-Jun-27	17.62%
	IN0020070036	Central Government	2-Aug-27	3.82%
	IN0020070069	Central Government	21-Sep-27	2.89%
	IN0020170174	Central Government	8-Jan-28	4.06%
	IN0020230010	Central Government	10-Apr-28	17.46%
SDL	IN1920200681	Karnataka	17-Mar-28	5.00%
	IN2220190135	Maharashtra	26-Feb-28	2.50%
	IN3120180028	Tamil Nadu	25-Apr-28	5.00%
	IN3420170216	West Bengal	27-Mar-28	5.00%
	IN1520180036	Gujarat	25-Apr-28	5.00%
	IN3320180018	Uttar Pradesh	11-Apr-28	5.00%
	IN4520200044	Telangana	22-Apr-28	5.00%
	IN2920180014	Rajasthan	11-Apr-28	5.00%
	IN1020180015	Andhra Pradesh	11-Apr-28	5.00%

	IN2120180012	Madhya Pradesh	18-Apr-28	5.00%
	IN2220230014	Maharashtra	12-Apr-28	2.50%

CRISIL-IBX 60:40 SDL + AAA PSU Index – April 2025
Portfolio as on 24 March 2022

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN1520210189	GUJARAT	2-Feb-25	6%
	IN2220210263	MAHARASHTRA	2-Feb-25	6%
	IN2120200273	MADHYA PRADESH	17-Mar-25	6%
	IN3120140220	TAMIL NADU	11-Mar-25	6%
	IN1920140085	KARNATAKA	28-Jan-25	6%
	IN3320140079	UTTAR PRADESH	26-Nov-24	6%
	IN2920210019	RAJASTHAN	9-Apr-25	6%
	IN1320140057	BIHAR	14-Jan-25	6%
	IN1020140100	ANDHRA PRADESH	25-Feb-25	6%
	IN1620140153	HARYANA	28-Jan-25	6%
Bonds	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	4%
	INE556F08JU6	Small Industries Development Bank of India	21-Feb-25	4%
	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	4%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	4%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	4%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	4%
	INE514E08FT8	Export Import Bank of India	18-Feb-25	4%
	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	4%
	INE733E07JP6	NTPC	25-Mar-25	4%
	INE557F08FG1	National Housing Bank	18-Dec-24	4%

Portfolio as on 01st July 2022

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN1520210189	GUJARAT	2-Feb-25	6%
	IN2220210263	MAHARASHTRA	2-Feb-25	6%
	IN2120200273	MADHYA PRADESH	17-Mar-25	6%
	IN3120140220	TAMIL NADU	11-Mar-25	6%
	IN1920140085	KARNATAKA	28-Jan-25	6%
	IN3320140079	UTTAR PRADESH	26-Nov-24	6%
	IN2920210019	RAJASTHAN	9-Apr-25	6%

	IN1320140057	BIHAR	14-Jan-25	6%
	IN1020140100	ANDHRA PRADESH	25-Feb-25	6%
	IN1620140153	HARYANA	28-Jan-25	6%
Bonds	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	4%
	INE556F08JU6	Small Industries Development Bank of India	21-Feb-25	4%
	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	4%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	4%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	4%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	4%
	INE514E08FT8	Export Import Bank of India	18-Feb-25	4%
	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	4%
	INE733E07JP6	NTPC	25-Mar-25	4%
	INE557F08FG1	National Housing Bank	18-Dec-24	4%

Portfolio as on 01st October 2022

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN1520210189	GUJARAT	2-Feb-25	3.333%
	IN2220210263	MAHARASHTRA	2-Feb-25	3.333%
	IN2120200273	MADHYA PRADESH	17-Mar-25	3.333%
	IN3120140220	TAMIL NADU	11-Mar-25	3.333%
	IN1920140085	KARNATAKA	28-Jan-25	3.333%
	IN3320140079	UTTAR PRADESH	26-Nov-24	3.333%
	IN2920210019	RAJASTHAN	9-Apr-25	3.333%
	IN1320140057	BIHAR	14-Jan-25	3.333%
	IN1020140100	ANDHRA PRADESH	25-Feb-25	3.333%
	IN1620140153	HARYANA	28-Jan-25	3.333%
	IN1520140097	GUJARAT	11-Feb-25	3.333%
	IN1920140101	KARNATAKA	25-Feb-25	3.333%
	IN3320150029	UTTAR PRADESH	29-Apr-25	3.333%
	IN2020140157	KERALA	11-Mar-25	3.333%
	IN3120140188	TAMIL NADU	14-Jan-25	3.333%
	IN1020140118	ANDHRA PRADESH	11-Mar-25	3.333%
	IN2920190435	RAJASTHAN	11-Mar-25	3.333%
	IN2220140155	MAHARASHTRA	26-Nov-24	3.333%
Bonds	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	3.333%
	INE556F08JU6	Small Industries Development Bank of India	21-Feb-25	3.333%

	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	3.333%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	1.667%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	1.667%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	3.333%
	INE514E08FT8	Export Import Bank of India	18-Feb-25	3.333%
	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	1.667%
	INE733E07JP6	NTPC	25-Mar-25	3.333%
	INE557F08FG1	National Housing Bank	18-Dec-24	3.333%
	INE020B08CK8	Rural Electrification Corporation Ltd.	20-Mar-25	1.667%
	INE134E08GV9	Power Finance Corporation Ltd.	28-Dec-24	1.667%
	INE053F07CB1	Indian Railway Finance Corporation Ltd.	19-Mar-25	1.667%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	3.333%
	INE094A08077	Hindustan Petroleum Corporation Ltd.	11-Apr-25	3.333%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN1520210189	GUJARAT	2-Feb-25	2.7273%
	IN2220210263	MAHARASHTRA	2-Feb-25	2.7273%
	IN2120200273	MADHYA PRADESH	17-Mar-25	5.4545%
	IN3120140220	TAMIL NADU	11-Mar-25	2.7273%
	IN1920140085	KARNATAKA	28-Jan-25	2.7273%
	IN3320140079	UTTAR PRADESH	26-Nov-24	2.7273%
	IN2920210019	RAJASTHAN	9-Apr-25	2.7273%
	IN1320140057	BIHAR	14-Jan-25	5.4545%
	IN1020140100	ANDHRA PRADESH	25-Feb-25	2.7273%
	IN1620140153	HARYANA	28-Jan-25	5.4545%
	IN1520140097	GUJARAT	11-Feb-25	2.7273%
	IN1920140101	KARNATAKA	25-Feb-25	2.7273%
	IN3320150029	UTTAR PRADESH	29-Apr-25	2.7273%
	IN2020140157	KERALA	11-Mar-25	5.4545%
	IN3120140188	TAMIL NADU	14-Jan-25	2.7273%
	IN1020140118	ANDHRA PRADESH	11-Mar-25	2.7273%
	IN2920190435	RAJASTHAN	11-Mar-25	2.7273%
	IN2220140155	MAHARASHTRA	26-Nov-24	2.7273%
Bonds	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	3.3333%

	INE556F08JU6	Small Industries Development Bank of India	21-Feb-25	3.3333%
	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	3.3333%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	1.6667%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	1.6667%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	3.3333%
	INE514E08FT8	Export Import Bank of India	18-Feb-25	3.3333%
	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	1.6667%
	INE733E07JP6	NTPC	25-Mar-25	3.3333%
	INE557F08FG1	National Housing Bank	18-Dec-24	3.3333%
	INE020B08CK8	Rural Electrification Corporation Ltd.	20-Mar-25	1.6667%
	INE134E08GV9	Power Finance Corporation Ltd.	28-Dec-24	1.6667%
	INE053F07CB1	Indian Railway Finance Corporation Ltd.	19-Mar-25	1.6667%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	3.3333%
	INE094A08077	Hindustan Petroleum Corporation Ltd.	11-Apr-25	3.3333%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN1520210189	Gujarat	2-Feb-25	1.43%
	IN2220210263	Maharashtra	2-Feb-25	2.14%
	IN2120200273	Madhya Pradesh	17-Mar-25	4.29%
	IN3120140220	Tamil Nadu	11-Mar-25	1.43%
	IN1920140085	Karnataka	28-Jan-25	1.43%
	IN3320140079	Uttar Pradesh	26-Nov-24	1.43%
	IN2920210019	Rajasthan	9-Apr-25	2.14%
	IN1320140057	Bihar	14-Jan-25	2.14%
	IN1020140100	Andhra Pradesh	25-Feb-25	2.14%
	IN1620140153	Haryana	28-Jan-25	4.29%
	IN1520140097	Gujarat	11-Feb-25	1.43%
	IN1920140101	Karnataka	25-Feb-25	1.43%
	IN3320150029	Uttar Pradesh	29-Apr-25	1.43%
	IN2020140157	Kerala	11-Mar-25	4.29%
	IN3120140188	Tamil Nadu	14-Jan-25	1.43%
	IN1020140118	Andhra Pradesh	11-Mar-25	2.14%
	IN2920190435	Rajasthan	11-Mar-25	2.14%
	IN2220140155	Maharashtra	26-Nov-24	2.14%

	IN1920220150	Karnataka	4-Jan-25	1.43%
	IN1520140089	Gujarat	28-Jan-25	1.43%
	IN3320140327	Uttar Pradesh	25-Feb-25	1.43%
	IN3120140196	Tamil Nadu	28-Jan-25	1.43%
	IN3420140136	West Bengal	28-Jan-25	4.29%
	IN3720140042	Jharkhand	11-Mar-25	4.29%
	IN2720140036	Orissa	25-Mar-25	4.29%
	IN1320140065	Bihar	28-Jan-25	2.14%
Bonds	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	3.33%
	INE556F08JU6	Small Industries Development Bank Of India	21-Feb-25	3.33%
	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	3.33%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	1.67%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	1.11%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	3.33%
	INE514E08FT8	Export Import Bank Of India	18-Feb-25	3.33%
	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	1.67%
	INE733E07JP6	NTPC	25-Mar-25	3.33%
	INE557F08FG1	National Housing Bank	18-Dec-24	3.33%
	INE020B08CK8	Rural Electrification Corporation Ltd.	20-Mar-25	1.11%
	INE134E08GV9	Power Finance Corporation Ltd.	28-Dec-24	1.67%
	INE053F07CB1	Indian Railway Finance Corporation Ltd.	19-Mar-25	1.67%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	3.33%
	INE094A08077	Hindustan Petroleum Corporation Ltd.	11-Apr-25	3.33%
	INE020B08906	Rural Electrification Corporation Ltd.	6-Feb-25	1.11%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Bond	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	3.33%
	INE556F08JU6	Small Industries Development Bank Of India	21-Feb-25	3.33%
	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	3.33%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	1.67%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	1.11%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	3.33%
	INE514E08FT8	Export Import Bank Of India	18-Feb-25	3.33%
	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	1.67%
	INE733E07JP6	NTPC	25-Mar-25	3.33%

	INE557F08FG1	National Housing Bank	18-Dec-24	3.33%
	INE020B08CK8	Rural Electrification Corporation Ltd.	20-Mar-25	1.11%
	INE134E08GV9	Power Finance Corporation Ltd.	28-Dec-24	1.67%
	INE053F07CB1	Indian Railway Finance Corporation Ltd.	19-Mar-25	1.67%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	3.33%
	INE094A08077	Hindustan Petroleum Corporation Ltd.	11-Apr-25	3.33%
	INE020B08906	Rural Electrification Corporation Ltd.	6-Feb-25	1.11%
SDL	IN1520210189	Gujarat	2-Feb-25	1.43%
	IN2220210263	Maharashtra	2-Feb-25	2.14%
	IN2120200273	Madhya Pradesh	17-Mar-25	4.29%
	IN3120140220	Tamil Nadu	11-Mar-25	1.43%
	IN1920140085	Karnataka	28-Jan-25	1.43%
	IN3320140079	Uttar Pradesh	26-Nov-24	1.43%
	IN2920210019	Rajasthan	9-Apr-25	2.14%
	IN1320140057	Bihar	14-Jan-25	2.14%
	IN1020140100	Andhra Pradesh	25-Feb-25	2.14%
	IN1620140153	Haryana	28-Jan-25	4.29%
	IN1520140097	Gujarat	11-Feb-25	1.43%
	IN1920140101	Karnataka	25-Feb-25	1.43%
	IN3320150029	Uttar Pradesh	29-Apr-25	1.43%
	IN2020140157	Kerala	11-Mar-25	4.29%
	IN3120140188	Tamil Nadu	14-Jan-25	1.43%
	IN1020140118	Andhra Pradesh	11-Mar-25	2.14%
	IN2920190435	Rajasthan	11-Mar-25	2.14%
	IN2220140155	Maharashtra	26-Nov-24	2.14%
	IN1920220150	Karnataka	4-Jan-25	1.43%
	IN1520140089	Gujarat	28-Jan-25	1.43%
	IN3320140327	Uttar Pradesh	25-Feb-25	1.43%
	IN3120140196	Tamil Nadu	28-Jan-25	1.43%
	IN3420140136	West Bengal	28-Jan-25	4.29%
	IN3720140042	Jharkhand	11-Mar-25	4.29%
	IN2720140036	Orissa	25-Mar-25	4.29%
	IN1320140065	Bihar	28-Jan-25	2.14%

Portfolio as on 03 Oct 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Bond	INE514E08FT8	Export Import Bank Of India	18-Feb-25	3.64%
	INE094A08077	Hindustan Petroleum Corporation Ltd.	11-Apr-25	3.64%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	3.64%
	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	3.64%

	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	1.82%
	INE053F07CB1	Indian Railway Finance Corporation Ltd.	19-Mar-25	1.82%
	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	3.64%
	INE557F08FG1	National Housing Bank	18-Dec-24	1.82%
	INE557F08FH9	National Housing Bank	21-Jan-25	1.82%
	INE134E08GV9	Power Finance Corporation Ltd.	28-Dec-24	1.82%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	1.82%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	1.82%
	INE752E07MG9	Power Grid Corporation of India Ltd.	23-Jan-25	1.82%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	1.21%
	INE020B08CK8	Rural Electrification Corporation Ltd.	20-Mar-25	1.21%
	INE020B08906	Rural Electrification Corporation Ltd.	6-Feb-25	1.21%
	INE556F08JU6	Small Industries Development Bank Of India	21-Feb-25	3.64%
SDL	IN1020140100	Andhra Pradesh	25-Feb-25	2.14%
	IN1020140118	Andhra Pradesh	11-Mar-25	2.14%
	IN1320140057	Bihar	14-Jan-25	2.14%
	IN1320140065	Bihar	28-Jan-25	2.14%
	IN1520210189	Gujarat	2-Feb-25	1.43%
	IN1520140097	Gujarat	11-Feb-25	1.43%
	IN1520140089	Gujarat	28-Jan-25	1.43%
	IN1620140153	Haryana	28-Jan-25	4.29%
	IN3720140042	Jharkhand	11-Mar-25	4.29%
	IN1920140085	Karnataka	28-Jan-25	1.43%
	IN1920140101	Karnataka	25-Feb-25	1.43%
	IN1920220150	Karnataka	4-Jan-25	1.43%
	IN2020140157	Kerala	11-Mar-25	4.29%
	IN2120200273	Madhya Pradesh	17-Mar-25	2.14%
	IN2120220115	Madhya Pradesh	15-Mar-25	2.14%
	IN2220210263	Maharashtra	2-Feb-25	1.43%
	IN2220140155	Maharashtra	26-Nov-24	1.43%
	IN2220140205	Maharashtra	11-Feb-25	1.43%
	IN2720140036	Orissa	25-Mar-25	4.29%
	IN2920210019	Rajasthan	9-Apr-25	2.14%
	IN2920190435	Rajasthan	11-Mar-25	2.14%
	IN3120140220	Tamil Nadu	11-Mar-25	1.43%
	IN3120140188	Tamil Nadu	14-Jan-25	1.43%
	IN3120140196	Tamil Nadu	28-Jan-25	1.43%
	IN3320140079	Uttar Pradesh	26-Nov-24	1.07%
	IN3320150029	Uttar Pradesh	29-Apr-25	1.07%
	IN3320140327	Uttar Pradesh	25-Feb-25	1.07%
	IN3320140301	Uttar Pradesh	28-Jan-25	1.07%

	IN3420140136	West Bengal	28-Jan-25	2.14%
	IN3420140144	West Bengal	25-Feb-25	2.14%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Bond	INE514E08FT8	Export Import Bank Of India	18-Feb-25	3.64%
	INE094A08077	Hindustan Petroleum Corporation Ltd.	11-Apr-25	3.64%
	INE031A08830	Housing & Urban Development Corporation Ltd.	4-Mar-25	3.64%
	INE242A08452	Indian Oil Corporation Ltd.	6-Mar-25	3.64%
	INE053F09GV6	Indian Railway Finance Corporation Ltd.	10-Mar-25	1.82%
	INE053F07CB1	Indian Railway Finance Corporation Ltd.	19-Mar-25	1.82%
	INE261F08DI1	National Bank for Agriculture & Rural Development	31-Jan-25	3.64%
	INE557F08FG1	National Housing Bank	18-Dec-24	1.82%
	INE557F08FH9	National Housing Bank	21-Jan-25	1.82%
	INE134E08GV9	Power Finance Corporation Ltd.	28-Dec-24	1.82%
	INE134E08KH0	Power Finance Corporation Ltd.	19-Nov-24	1.82%
	INE752E08643	Power Grid Corporation of India Ltd.	15-Apr-25	1.82%
	INE752E07MG9	Power Grid Corporation of India Ltd.	23-Jan-25	1.82%
	INE020B08930	Rural Electrification Corporation Ltd.	10-Apr-25	1.21%
	INE020B08CK8	Rural Electrification Corporation Ltd.	20-Mar-25	1.21%
	INE020B08906	Rural Electrification Corporation Ltd.	6-Feb-25	1.21%
	INE556F08JU6	Small Industries Development Bank Of India	21-Feb-25	3.64%
SDL	IN1020140100	Andhra Pradesh	25-Feb-25	2.14%
	IN1020140118	Andhra Pradesh	11-Mar-25	2.14%
	IN1320140057	Bihar	14-Jan-25	2.14%
	IN1320140065	Bihar	28-Jan-25	2.14%
	IN1520210189	Gujarat	2-Feb-25	1.43%
	IN1520140097	Gujarat	11-Feb-25	1.43%
	IN1520140089	Gujarat	28-Jan-25	1.43%
	IN1620140153	Haryana	28-Jan-25	4.29%
	IN3720140042	Jharkhand	11-Mar-25	4.29%
	IN1920140085	Karnataka	28-Jan-25	1.43%
	IN1920140101	Karnataka	25-Feb-25	1.43%
	IN1920220150	Karnataka	4-Jan-25	1.43%
	IN2020140157	Kerala	11-Mar-25	4.29%
	IN2120200273	Madhya Pradesh	17-Mar-25	2.14%
	IN2120220115	Madhya Pradesh	15-Mar-25	2.14%
	IN2220210263	Maharashtra	2-Feb-25	1.43%
	IN2220140155	Maharashtra	26-Nov-24	1.43%
	IN2220140205	Maharashtra	11-Feb-25	1.43%

	IN2720140036	Orissa	25-Mar-25	4.29%
	IN2920210019	Rajasthan	9-Apr-25	2.14%
	IN2920190435	Rajasthan	11-Mar-25	2.14%
	IN3120140220	Tamil Nadu	11-Mar-25	1.43%
	IN3120140188	Tamil Nadu	14-Jan-25	1.43%
	IN3120140196	Tamil Nadu	28-Jan-25	1.43%
	IN3320140079	Uttar Pradesh	26-Nov-24	1.07%
	IN3320150029	Uttar Pradesh	29-Apr-25	1.07%
	IN3320140327	Uttar Pradesh	25-Feb-25	1.07%
	IN3320140301	Uttar Pradesh	28-Jan-25	1.07%
	IN3420140136	West Bengal	28-Jan-25	2.14%
	IN3420140144	West Bengal	25-Feb-25	2.14%

CRISIL-IBX 60:40 SDL + AAA PSU Index – April 2027

Portfolio as on 24 March 2022

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN2220160120	MAHARASHTRA	28-Dec-26	5%
	IN3120161424	TAMIL NADU	29-Mar-27	5%
	IN1920160125	KARNATAKA	29-Mar-27	5%
	IN2920160438	RAJASTHAN	15-Mar-27	5%
	IN3320170027	UTTAR PRADESH	26-Apr-27	5%
	IN3420160183	WEST BENGAL	29-Mar-27	5%
	IN2020170014	KERALA	12-Apr-27	5%
	IN1520200347	GUJARAT	31-Mar-27	5%
	IN1620160292	HARYANA	29-Mar-27	5%
	IN4520160115	TELANGANA	9-Nov-26	5%
	IN2120160105	MADHYA PRADESH	1-Mar-27	5%
	IN1020170016	ANDHRA PRADESH	26-Apr-27	5%
Bonds	INE134E08IO0	Power Finance Corporation Ltd.	5-Jan-27	5%
	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	5%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	5%
	INE514E08FG5	Export Import Bank of India	1-Sep-26	5%
	INE053F07983	Indian Railway Finance Corporation Ltd.	21-Mar-27	5%
	INE752E07OC4	Power Grid Corporation of India Ltd.	18-Oct-26	5%
	INE733E07KF5	NTPC	16-Sep-26	5%
	INE206D08311	Nuclear Power Corporation of India Ltd.	4-Aug-26	5%

Portfolio as on 01st July 2022

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN2220160120	MAHARASHTRA	28-Dec-26	5%
	IN3120161424	TAMIL NADU	29-Mar-27	5%
	IN1920160125	KARNATAKA	29-Mar-27	5%
	IN2920160438	RAJASTHAN	15-Mar-27	5%
	IN3320170027	UTTAR PRADESH	26-Apr-27	5%
	IN3420160183	WEST BENGAL	29-Mar-27	5%
	IN2020170014	KERALA	12-Apr-27	5%
	IN1520200347	GUJARAT	31-Mar-27	5%
	IN1620160292	HARYANA	29-Mar-27	5%
	IN4520160115	TELANGANA	9-Nov-26	5%
	IN2120160105	MADHYA PRADESH	1-Mar-27	5%
	IN1020170016	ANDHRA PRADESH	26-Apr-27	5%
	INE134E08IO0	Power Finance Corporation Ltd.	5-Jan-27	5%
Bonds	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	5%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	5%
	INE514E08FG5	Export Import Bank of India	1-Sep-26	5%
	INE053F07983	Indian Railway Finance Corporation Ltd.	21-Mar-27	5%
	INE752E07OC4	Power Grid Corporation of India Ltd.	18-Oct-26	5%
	INE733E07KF5	NTPC	16-Sep-26	5%
	INE206D08311	Nuclear Power Corporation of India Ltd.	4-Aug-26	5%

Portfolio as on 01st October 2022

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN2220160120	MAHARASHTRA	28-Dec-26	4.286%
	IN3120161424	TAMIL NADU	29-Mar-27	4.286%
	IN1920160125	KARNATAKA	29-Mar-27	4.286%
	IN2920160438	RAJASTHAN	15-Mar-27	4.286%
	IN3320170027	UTTAR PRADESH	26-Apr-27	4.286%
	IN3420160183	WEST BENGAL	29-Mar-27	4.286%
	IN2020170014	KERALA	12-Apr-27	4.286%
	IN1520200347	GUJARAT	31-Mar-27	4.286%
	IN1620160292	HARYANA	29-Mar-27	4.286%
	IN4520160115	TELANGANA	9-Nov-26	4.286%
	IN2120160105	MADHYA PRADESH	1-Mar-27	4.286%
	IN1020170016	ANDHRA PRADESH	26-Apr-27	4.286%
	IN2220210271	MAHARASHTRA	9-Feb-27	4.286%
	IN1320160188	BIHAR	15-Mar-27	4.286%

Bonds	INE134E08IOO	Power Finance Corporation Ltd.	5-Jan-27	2.222%
	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	4.444%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	4.444%
	INE514E08FG5	Export Import Bank of India	1-Sep-26	4.444%
	INE053F07983	Indian Railway Finance Corporation Ltd.	21-Mar-27	4.444%
	INE752E07OC4	Power Grid Corporation of India Ltd.	18-Oct-26	2.222%
	INE733E07KF5	NTPC	16-Sep-26	4.444%
	INE206D08311	Nuclear Power Corporation of India Ltd.	4-Aug-26	4.444%
	INE134E08IX1	Power Finance Corporation Ltd.	22-Mar-27	2.222%
	INE752E07NT0	Power Grid Corporation of India Ltd.	25-Apr-27	2.222%
	INE848E07BE3	National Hydroelectric Power Corporation Ltd.	11-Mar-27	4.444%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN2220160120	MAHARASHTRA	28-Dec-26	2.308%
	IN3120161424	TAMIL NADU	29-Mar-27	4.615%
	IN1920160125	KARNATAKA	29-Mar-27	4.615%
	IN2920160438	RAJASTHAN	15-Mar-27	4.615%
	IN3320170027	UTTAR PRADESH	26-Apr-27	4.615%
	IN3420160183	WEST BENGAL	29-Mar-27	4.615%
	IN2020170014	KERALA	12-Apr-27	4.615%
	IN1520200347	GUJARAT	31-Mar-27	4.615%
	IN1620160292	HARYANA	29-Mar-27	4.615%
	IN4520160115	TELANGANA	9-Nov-26	4.615%
	IN2120160105	MADHYA PRADESH	1-Mar-27	4.615%
	IN1020170016	ANDHRA PRADESH	26-Apr-27	4.615%
	IN2220210271	MAHARASHTRA	9-Feb-27	2.308%
	IN1320160188	BIHAR	15-Mar-27	4.615%
Bonds	INE134E08IOO	Power Finance Corporation Ltd.	5-Jan-27	2.222%
	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	4.444%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	4.444%
	INE514E08FG5	Export Import Bank of India	1-Sep-26	4.444%
	INE053F07983	Indian Railway Finance Corporation Ltd.	21-Mar-27	4.444%
	INE752E07OC4	Power Grid Corporation of India Ltd.	18-Oct-26	2.222%
	INE733E07KF5	NTPC	16-Sep-26	4.444%

	INE206D08311	Nuclear Power Corporation of India Ltd.	4-Aug-26	4.444%
	INE134E08IX1	Power Finance Corporation Ltd.	22-Mar-27	2.222%
	INE752E07NT0	Power Grid Corporation of India Ltd.	25-Apr-27	2.222%
	INE848E07BE3	National Hydroelectric Power Corporation Ltd.	11-Mar-27	4.444%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Daily Weights
SDL	IN2220160120	Maharashtra	28-Dec-26	2.31%
	IN3120161424	Tamil Nadu	29-Mar-27	4.62%
	IN1920160125	Karnataka	29-Mar-27	4.62%
	IN2920160438	Rajasthan	15-Mar-27	4.62%
	IN3320170027	Uttar Pradesh	26-Apr-27	4.62%
	IN3420160183	West Bengal	29-Mar-27	4.62%
	IN2020170014	Kerala	12-Apr-27	4.62%
	IN1520200347	Gujarat	31-Mar-27	4.62%
	IN1620160292	Haryana	29-Mar-27	4.62%
	IN4520160115	Telangana	9-Nov-26	4.62%
	IN2120160105	Madhya Pradesh	1-Mar-27	4.62%
	IN1020170016	Andhra Pradesh	26-Apr-27	4.62%
	IN2220210271	Maharashtra	9-Feb-27	2.31%
	IN1320160188	Bihar	15-Mar-27	4.62%
Bonds	INE134E08IOO	Power Finance Corporation Ltd.	5-Jan-27	1.82%
	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	3.64%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	3.64%
	INE514E08FG5	Export Import Bank Of India	1-Sep-26	3.64%
	INE053F07983	Indian Railway Finance Corporation Ltd.	19-Mar-27	3.64%
	INE752E07OC4	Power Grid Corporation of India Ltd.	17-Oct-26	1.21%
	INE733E07KF5	NTPC	16-Sep-26	3.64%
	INE206D08311	Nuclear Power Corporation Of India Ltd.	4-Aug-26	3.64%
	INE134E08IX1	Power Finance Corporation Ltd.	22-Mar-27	1.82%
	INE752E07NT0	Power Grid Corporation of India Ltd.	23-Apr-27	1.21%
	INE848E07BE3	National Hydroelectric Power Corporation Ltd.	11-Mar-27	3.64%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Bond	INE514E08FG5	Export Import Bank Of India	1-Sep-26	3.64%
	INE031A08871	Housing & Urban Development Corporation Ltd.	16-May-26	3.64%
	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	3.64%
	INE053F07983	Indian Railway Finance Corporation Ltd.	19-Mar-27	3.64%
	INE261F08DX0	National Bank for Agriculture & Rural Development	31-Jul-26	3.64%
	INE848E07BE3	National Hydroelectric Power Corporation Ltd.	11-Mar-27	3.64%
	INE733E07KF5	NTPC	16-Sep-26	3.64%
	INE206D08311	Nuclear Power Corporation Of India Ltd.	4-Aug-26	3.64%
	INE134E08IO0	Power Finance Corporation Ltd.	5-Jan-27	1.82%
	INE134E08IX1	Power Finance Corporation Ltd.	22-Mar-27	1.82%
	INE752E07OC4	Power Grid Corporation of India Ltd.	17-Oct-26	1.21%
	INE752E07NT0	Power Grid Corporation of India Ltd.	23-Apr-27	1.21%
	INE752E07JO9	Power Grid Corporation of India Ltd.	29-Mar-27	1.21%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	3.64%
SDL	IN1020170016	Andhra Pradesh	26-Apr-27	4.62%
	IN1320160188	Bihar	15-Mar-27	4.62%
	IN1520200347	Gujarat	31-Mar-27	4.62%
	IN1620160292	Haryana	29-Mar-27	4.62%
	IN1920160125	Karnataka	29-Mar-27	4.62%
	IN2020170014	Kerala	12-Apr-27	4.62%
	IN2120160105	Madhya Pradesh	1-Mar-27	4.62%
	IN2220160120	Maharashtra	28-Dec-26	2.31%
	IN2220210271	Maharashtra	9-Feb-27	2.31%
	IN2920160438	Rajasthan	15-Mar-27	4.62%
	IN3120161424	Tamil Nadu	29-Mar-27	4.62%
	IN4520160115	Telangana	9-Nov-26	4.62%
	IN3320170027	Uttar Pradesh	26-Apr-27	4.62%
	IN3420160183	West Bengal	29-Mar-27	4.62%

Portfolio as on 03 Oct 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Bond	INE514E08FG5	Export Import Bank Of India	1-Sep-26	3.33%
	INE031A08871	Housing & Urban Development Corporation Ltd.	16-May-26	1.67%
	INE031A08889	Housing & Urban Development Corporation Ltd.	20-Aug-26	1.67%
	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	3.33%
	INE053F07983	Indian Railway Finance Corporation Ltd.	19-Mar-27	3.33%
	INE261F08DX0	National Bank for Agriculture & Rural Development	31-Jul-26	1.67%
	INE261F08EB4	National Bank for Agriculture & Rural Development	15-Oct-26	1.67%

	INE733E07KF5	NTPC	16-Sep-26	3.33%
	INE206D08311	Nuclear Power Corporation Of India Ltd.	4-Aug-26	3.33%
	INE134E08IO0	Power Finance Corporation Ltd.	5-Jan-27	3.33%
	INE752E07OC4	Power Grid Corporation of India Ltd.	17-Oct-26	1.67%
	INE752E07JO9	Power Grid Corporation of India Ltd.	29-Mar-27	1.67%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	3.33%
	INE556F08KJ7	Small Industries Development Bank Of India	22-Sep-26	3.33%
	INE557F08FR8	National Housing Bank	23-Jul-26	3.33%
SDL	IN1020170016	Andhra Pradesh	26-Apr-27	4.62%
	IN1320160188	Bihar	15-Mar-27	4.62%
	IN1520200347	Gujarat	31-Mar-27	4.62%
	IN1620160292	Haryana	29-Mar-27	4.62%
	IN1920160125	Karnataka	29-Mar-27	4.62%
	IN2020170014	Kerala	12-Apr-27	4.62%
	IN2120160105	Madhya Pradesh	1-Mar-27	4.62%
	IN2220160120	Maharashtra	28-Dec-26	2.31%
	IN2220210271	Maharashtra	9-Feb-27	2.31%
	IN2920160438	Rajasthan	15-Mar-27	4.62%
	IN3120161424	Tamil Nadu	29-Mar-27	4.62%
	IN4520160115	Telangana	9-Nov-26	4.62%
	IN3320170027	Uttar Pradesh	26-Apr-27	4.62%
	IN3420160183	West Bengal	29-Mar-27	4.62%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Bond	INE514E08FG5	Export Import Bank Of India	1-Sep-26	3.33%
	INE031A08871	Housing & Urban Development Corporation Ltd.	16-May-26	1.67%
	INE031A08889	Housing & Urban Development Corporation Ltd.	20-Aug-26	1.67%
	INE242A08502	Indian Oil Corporation Ltd.	18-Feb-27	3.33%
	INE053F07983	Indian Railway Finance Corporation Ltd.	19-Mar-27	3.33%
	INE261F08DX0	National Bank for Agriculture & Rural Development	31-Jul-26	1.67%
	INE261F08EB4	National Bank for Agriculture & Rural Development	15-Oct-26	1.67%
	INE733E07KF5	NTPC	16-Sep-26	3.33%
	INE206D08311	Nuclear Power Corporation Of India Ltd.	4-Aug-26	3.33%
	INE134E08IO0	Power Finance Corporation Ltd.	5-Jan-27	3.33%
	INE752E07OC4	Power Grid Corporation of India Ltd.	17-Oct-26	1.67%
	INE752E07JO9	Power Grid Corporation of India Ltd.	29-Mar-27	1.67%
	INE020B08AH8	Rural Electrification Corporation Ltd.	12-Mar-27	3.33%
	INE556F08KJ7	Small Industries Development Bank Of India	22-Sep-26	3.33%
	INE557F08FR8	National Housing Bank	23-Jul-26	3.33%

SDL	IN1020170016	Andhra Pradesh	26-Apr-27	4.62%
	IN1320160188	Bihar	15-Mar-27	4.62%
	IN1520200347	Gujarat	31-Mar-27	4.62%
	IN1620160292	Haryana	29-Mar-27	4.62%
	IN1920160125	Karnataka	29-Mar-27	4.62%
	IN2020170014	Kerala	12-Apr-27	4.62%
	IN2120160105	Madhya Pradesh	1-Mar-27	4.62%
	IN2220160120	Maharashtra	28-Dec-26	2.31%
	IN2220210271	Maharashtra	9-Feb-27	2.31%
	IN2920160438	Rajasthan	15-Mar-27	4.62%
	IN3120161424	Tamil Nadu	29-Mar-27	4.62%
	IN4520160115	Telangana	9-Nov-26	4.62%
	IN3320170027	Uttar Pradesh	26-Apr-27	4.62%
	IN3420160183	West Bengal	29-Mar-27	4.62%

CRISIL-IBX Gilt Index – April 2029

Portfolio as on 16 September 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020220011	07.10% CGL 2029	18-Apr-29	74986.67	43.97%
IN0020150069	07.59% CGL 2029 - New 14 G-Sec	20-Mar-29	124321.03	16.89%
IN0020180454	07.26% CGL 2029	14-Jan-29	130708.88	21.43%
IN0020030022	06.13% CGL 2028	4-Jun-28	11000.00	2.84%
IN0020140011	08.60% CGL 2028 -New 14 Year Bond.	2-Jun-28	106230.30	14.87%

Portfolio as on 03 October 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020140011	8.60% GS 2028	2-Jun-28	106230.3	9.74%
IN0020030022	6.13% GS 2028	4-Jun-28	11000	3.18%
IN0020150069	7.59% GS 2029	20-Mar-29	124321	12.20%
IN0020180454	7.26% GS 2029	14-Jan-29	130708.9	16.42%
IN0020220011	7.10% GS 2029	18-Apr-29	81986.67	58.46%

Portfolio as on 02 January 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020140011	8.60% GS 2028	2-Jun-28	106230.3	8.83%
IN0020030022	6.13% GS 2028	4-Jun-28	11000	2.98%
IN0020150069	7.59% GS 2029	20-Mar-29	127876.971	13.78%
IN0020180454	7.26% GS 2029	14-Jan-29	130708.9	14.40%
IN0020220011	7.10% GS 2029	18-Apr-29	119986.671	60.02%

Portfolio as on 03 April 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020030022	06.13% CGL 2028	4-Jun-28	11000	1.58%
IN0020140011	08.60% CGL 2028 -New 14 Year Bond.	2-Jun-28	106230.301	8.21%
IN0020150069	07.59% CGL 2029 - New 14 G-Sec	20-Mar-29	132853.746	12.67%
IN0020180454	07.26% CGL 2029	14-Jan-29	130708.881	13.36%
IN0020220011	07.10% CGL 2029	18-Apr-29	158598.212	64.17%

Portfolio as on 03 July 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020220011	07.10% CGL 2029	18-Apr-29	158598.212	61.23%
IN0020150069	07.59% CGL 2029 - New 14 G-Sec	20-Mar-29	132853.746	14.07%
IN0020180454	07.26% CGL 2029	14-Jan-29	130708.881	12.03%
IN0020140011	08.60% CGL 2028 -New 14 Year Bond.	2-Jun-28	106230.301	10.28%
IN0020030022	06.13% CGL 2028	4-Jun-28	11000	2.40%

Portfolio as on 03 October 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020140011	08.60% CGL 2028 -New 14 Year Bond.	2-Jun-28	106,230.30	9.01%
IN0020030022	06.13% CGL 2028	4-Jun-28	11,000.00	1.29%
IN0020150069	07.59% CGL 2029 - New 14 G-Sec	20-Mar-29	132,853.75	11.38%
IN0020180454	07.26% CGL 2029	14-Jan-29	130,708.88	15.02%
IN0020220011	07.10% CGL 2029	18-Apr-29	158,598.21	63.30%

Portfolio as on 01 January 2024

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020230101	07.37% CGL 2028	23-Oct-28	35000.00	36.80%
IN0020220011	07.10% CGL 2029	18-Apr-29	158,598.212	33.08%
IN0020180454	07.26% CGL 2029	14-Jan-29	130,708.881	12.21%
IN0020150069	07.59% CGL 2029 - New 14 G-Sec	20-Mar-29	132,853.746	9.45%
IN0020140011	08.60% CGL 2028 -New 14 Year Bond.	2-Jun-28	106,230.301	6.74%
IN0020030022	06.13% CGL 2028	4-Jun-28	11,000.00	1.72%

CRISIL-IBX Gilt Index – June 2036

Portfolio as on 16 September 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020060045	08.33% CGL 2036	7-Jun-36	86000.00	11.90%
IN0020220029	07.54% CGL 2036	23-May-36	72000.00	45.96%
IN0020210152	06.67% CGL 2035	15-Dec-35	153549.70	26.80%
IN0020050012	07.40% CGL 2035	9-Sep-35	99245.00	15.34%

Portfolio as on 03 October 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020050012	7.40% GS 2035	9-Sep-35	99245	13.06%

IN0020210152	6.67% GS 2035	15-Dec-35	153549.7	21.60%
IN0020220029	7.54% GS 2036	23-May-36	94000	55.79%
IN0020060045	8.33% GS 2036	7-Jun-36	86000	9.55%

Portfolio as on 02 January 2023

ISIN	Instrument name	Final Date	Maturity	Amount Outstanding	Weights
IN0020050012	7.40% GS 2035		9-Sep-35	99245	11.09%
IN0020210152	6.67% GS 2035		15-Dec-35	153549.7	16.36%
IN0020220029	7.54% GS 2036		23-May-36	149000	64.47%
IN0020060045	8.33% GS 2036		7-Jun-36	86000	8.09%

Portfolio as on 03 April 2023

ISIN	Instrument name	Final Date	Maturity	Amount Outstanding	Weights
IN0020050012	07.40% CGL 2035		9-Sep-35	99245	12.05%
IN0020060045	08.33% CGL 2036		7-Jun-36	86000	7.38%
IN0020210152	06.67% CGL 2035		15-Dec-35	153549.695	17.05%
IN0020220029	07.54% CGL 2036		23-May-36	149000	63.53%

Portfolio as on 03 July 2023

ISIN	Instrument name	Final Date	Maturity	Amount Outstanding	Weights
IN0020220029	07.54% CGL 2036		23-May-36	149000	55.65%
IN0020210152	06.67% CGL 2035		15-Dec-35	153549.695	23.93%
IN0020060045	08.33% CGL 2036		7-Jun-36	86000	8.84%
IN0020050012	07.40% CGL 2035		9-Sep-35	99245	11.58%

Portfolio as on 03 October 2023

ISIN	Instrument name	Final Date	Maturity	Amount Outstanding	Weights
IN0020050012	07.40% CGL 2035		9-Sep-35	102,736.66	16.78%

IN0020210152	06.67% CGL 2035	15-Dec-35	153,549.70	20.08%
IN0020220029	07.54% CGL 2036	23-May-36	149,000.00	54.17%
IN0020060045	08.33% CGL 2036	7-Jun-36	86,000.00	8.97%

Portfolio as on 01 January 2024

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020050012	07.40% CGL 2035	9-Sep-35	117,309.695	20.40%
IN0020060045	08.33% CGL 2036	7-Jun-36	86,000.00	13.90%
IN0020210152	06.67% CGL 2035	15-Dec-35	153,549.695	18.22%
IN0020220029	07.54% CGL 2036	23-May-36	149,000.00	47.49%

CRISIL-IBX SDL Index – September 2027

Portfolio as on 16 September 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN2920170072	07.45% RAJASHTHAN SDL 2027	27-Sep-27	9170	10.0%
IN2220170061	07.20% MAHARASHTRA SDL 2027	9-Aug-27	22798	10.0%
IN1620220096	07.69% HARYANA SDL 2027	15-Jun-27	7200	10.0%
IN3120170078	07.18% TAMIL NADU SDL 2027	26-Jul-27	22795	10.0%
IN3320170100	07.47% UTTAR PRADESH SDL 2027	27-Sep-27	18000	10.0%
IN3420170018	07.28% WEST BENGAL SDL 2027	28-Jun-27	6000	10.0%
IN1520170045	07.52% GUJARAT SDL 2027	24-May-27	11600	10.0%
IN1020200086	06.90% A P SDL 2027	22-Apr-27	8700	10.0%
IN2120170047	07.46% MADHYA PRADESH SDL 2027	27-Sep-27	7000	10.0%
IN4520190054	07.28% Telangana SDL 2027	3-Jul-27	17586	10.0%

Portfolio as on 03 October 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN2920170072	7.45 % RAJASTHAN SDL 2027	27-Sep-27	9170	10.00%
IN2220170061	7.2409 % MAHARASHTRA SDL 2027	9-Aug-27	11000	10.00%
IN3320170100	7.47 % UTTARPRADESH SDL 2027	27-Sep-27	18000	10.00%
IN3120170078	7.704 % TAMILNADU SDL 2027	26-Jul-27	13794.95	10.00%
IN1620220096	7.69 % HARYANA SDL 2027	15-Jun-27	7200	10.00%

IN3420170018	7.28 % WESTBENGAL SDL 2027	28-Jun-27	6000	10.00%
IN2120170047	7.46 % MADHYAPRADESH 2027	27-Sep-27	7000	10.00%
IN1520170086	7.21 % GUJARAT SDL 2027	9-Aug-27	10300	10.00%
IN1020200086	6.9 % ANDHRA SDL 2027	22-Apr-27	8700	10.00%
IN4520190088	7.179 % TELANGANA SDL 2027	28-Aug-27	13585.98	10.00%

Portfolio as on 03 April 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN2920170072	07.45% RAJASHTHAN SDL 2027	27-Sep-27	2500	9.09%
IN2220170061	07.20% MAHARASHTRA SDL 2027	9-Aug-27	3000	9.09%
IN3320170050	07.29% UTTAR PRADESH SDL 2027	12-Jul-27	2000	9.09%
IN3120170078	07.18% TAMIL NADU SDL 2027	26-Jul-27	1000	9.09%
IN1620170010	07.53% HARYANA SDL 2027	24-May-27	1500	9.09%
IN3420170042	07.25% WEST BENGAL SDL 2027	9-Aug-27	2000	9.09%
IN2120170047	07.46% MADHYA PRADESH SDL 2027	27-Sep-27	2000	9.09%
IN1520170078	07.17% GUJARAT SDL 2027	26-Jul-27	1300	9.09%
IN1020180098	08.34% A P SDL 2027	30-May-27	1000	9.09%
IN4520190088	07.03% Telangana SDL 2027	28-Aug-27	1000	9.09%
IN2020170014	07.64% KERALA SDL 2027	12-Apr-27	2000	9.09%

Portfolio as on 03 October 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN2920170072	07.45% RAJASHTHAN SDL 2027	27-Sep-27	2,500.00	9.09%
IN2220170061	07.20% MAHARASHTRA SDL 2027	9-Aug-27	3,000.00	9.09%
IN1620170010	07.53% HARYANA SDL 2027	24-May-27	1,500.00	9.09%
IN3120180119	08.61% TAMIL NADU SDL 2027	3-Sep-27	1,169.95	9.09%
IN3320170019	07.67% UTTAR PRADESH SDL 2027	12-Apr-27	2,000.00	9.09%
IN3420170042	07.25% WEST BENGAL SDL 2027	9-Aug-27	2,000.00	9.09%
IN1520170094	07.25% GUJARAT SDL 2027 (Aug)	23-Aug-27	1,300.00	9.09%
IN1020170040	07.24% A P SDL 2027	28-Jun-27	1,200.00	9.09%
IN2120170047	07.46% MADHYA PRADESH SDL 2027	27-Sep-27	2,000.00	9.09%
IN4520190070	07.03% Telangana SDL 2027	7-Aug-27	1,285.98	9.09%
IN2020170063	07.19% KERALA SDL 2027	26-Jul-27	1,000.00	9.09%

CRISIL-IBX Gilt Index – April 2026
Portfolio as on 22 September 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020150093	7.59% GS 2026	11-Jan-26	119000	29.89%
IN0020190016	7.27% GS 2026	8-Apr-26	60249	11.66%
IN0020200278	5.15% GS 2025	9-Nov-25	116465	16.37%
IN0020210012	5.63% GS 2026	12-Apr-26	149503	42.08%

Portfolio as on 03 October 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020150093	7.59% GS 2026	11-Jan-26	119000	30.27%
IN0020190016	7.27% GS 2026	8-Apr-26	60249	11.43%
IN0020200278	5.15% GS 2025	9-Nov-25	116465	15.18%
IN0020210012	5.63% GS 2026	12-Apr-26	149503	43.12%

Portfolio as on 03 April 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020210012	05.63% CGL 2026	12-Apr-26	149503.141	55.27%
IN0020150093	07.59% CGL 2026 - New 10 Year G-Sec	11-Jan-26	119000	18.31%
IN0020190016	07.27% CGL 2026	8-Apr-26	60248.949	11.84%
IN0020200278	05.15% CGL 2025	9-Nov-25	116465.237	14.59%

Portfolio as on 03 October 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020150093	07.59% CGL 2026 - New 10 Year G-Sec	11-Jan-26	117,892.33	16.73%
IN0020190016	07.27% CGL 2026	8-Apr-26	60,248.95	7.28%
IN0020200278	05.15% CGL 2025	9-Nov-25	116,465.24	10.73%
IN0020210012	05.63% CGL 2026	12-Apr-26	149,503.14	31.69%
IN0020230028	06.99% CGL 2026	17-Apr-26	48,000.00	33.57%

CRISIL-IBX Gilt Index – April 2033

Portfolio as on 22 September 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020070044	8.32% GS 2032	2-Aug-32	89434.05	18.38%
IN0020220060	7.26% GS 2032	22-Aug-32	26000	51.90%
IN0020020106	7.95% GS 2032	28-Aug-32	133836.574	29.48%
IN0020070077	8.33% GS 2032	21-Sep-32	1522.48	0.25%

Portfolio as on 03 October 2022

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020070044	8.32% GS 2032	2-Aug-32	89434.05	15.36%
IN0020220060	7.26% GS 2032	22-Aug-32	26000	59.15%
IN0020020106	7.95% GS 2032	28-Aug-32	133836.574	25.31%
IN0020070077	8.33% GS 2032	21-Sep-32	1522.48	0.18%

Portfolio as on 02 January 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020070044	8.32% GS 2032	2-Aug-32	89434.05	8.61%
IN0020220060	7.26% GS 2032	22-Aug-32	112000	73.91%
IN0020020106	7.95% GS 2032	28-Aug-32	140505.545	17.34%
IN0020070077	8.33% GS 2032	21-Sep-32	1522.48	0.13%

Portfolio as on 03 April 2023

ISIN	Instrument name	Final Maturity Date	Amount Outstanding	Weights
IN0020020106	07.95% CGL 2032	28-Aug-32	140505.545	13.29%
IN0020070044	08.32% CGL 2032	2-Aug-32	89434.05	9.20%
IN0020070077	08.33% CGL 2032	21-Sep-32	1522.48	0.25%
IN0020220060	07.26% CGL 2032	22-Aug-32	148000	68.12%
IN0020220151	07.26% CGL 2033	6-Feb-33	24000	9.13%

Portfolio as on 03 July 2023

ISIN	Security Name	Maturity date	Amount Outstanding	Weights
IN0020070044	08.32% CGL 2032 (Recapitalised Bond)	2-Aug-32	94199.27	8.28%
IN0020220060	07.26% CGL 2032	22-Aug-32	148000	34.62%
IN0020020106	07.95% CGL 2032	28-Aug-32	140505.5	11.76%
IN0020070077	08.33% CGL 2032 (Recapitalised Bond)	21-Sep-32	1522.48	0.20%
IN0020220151	07.26% CGL 2033	6-Feb-33	94000	45.15%

Portfolio as on 03 October 2023

ISIN	Security Name	Maturity date	Amount Outstanding	Weights
IN0020070044	08.32% CGL 2032 (Recapitalised Bond)	2-Aug-32	96,832.57	8.54%
IN0020220060	07.26% CGL 2032	22-Aug-32	148,000.00	17.92%
IN0020020106	07.95% CGL 2032	28-Aug-32	140,505.55	10.72%
IN0020220151	07.26% CGL 2033	6-Feb-33	150,000.00	62.73%
IN0020070077	08.33% CGL 2032 (Recapitalised Bond)	21-Sep-32	1,522.48	0.09%

Portfolio as on 01 January 2024

ISIN	Security Name	Maturity date	Amount Outstanding	Weights
IN0020070044	08.32% CGL 2032 (Recapitalised Bond)	2-Aug-32	101,990.567	9.16%
IN0020220060	07.26% CGL 2032	22-Aug-32	148,000.00	19.86%
IN0020020106	07.95% CGL 2032	28-Aug-32	142,914.484	13.16%
IN0020070077	08.33% CGL 2032 (Recapitalised Bond)	21-Sep-32	1,522.480	0.08%
IN0020220151	07.26% CGL 2033	6-Feb-33	150,000.00	57.72%

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2037
Portfolio as on 22 September 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020060045	Central Government	7-Jun-36	12.28%
	IN0020220029	Central Government	23-May-36	37.72%
SDL	IN1020220332	ANDHRA PRADESH	20-Jul-36	10.00%
	IN4520220109	TELANGANA	3-Aug-36	10.00%
	IN2220210206	MAHARASHTRA	4-Aug-36	10.00%
	IN1620210055	HARYANA	16-Jun-36	10.00%
	IN2020210224	KERALA	30-Mar-37	10.00%

Portfolio as on 03 October 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020060045	Central Government	7-Jun-36	9.55%
	IN0020220029	Central Government	23-May-36	40.45%
SDL	IN1020220332	ANDHRA PRADESH	20-Jul-36	10.00%
	IN4520220109	TELANGANA	3-Aug-36	10.00%
	IN2220210206	MAHARASHTRA	4-Aug-36	10.00%
	IN1620210055	HARYANA	16-Jun-36	10.00%
	IN2020210224	KERALA	30-Mar-37	10.00%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220029	Central Government	23-May-36	42.823%
	IN0020060045	Central Government	7-Jun-36	7.177%
SDL	IN4520220216	TELANGANA	4-Oct-36	8.333%
	IN1020220407	ANDHRA PRADESH	10-Aug-36	8.333%
	IN2220210206	MAHARASHTRA	4-Aug-36	8.333%
	IN1720220087	HIMACHAL PRADESH	14-Sep-36	8.333%
	IN1620210055	HARYANA	16-Jun-36	8.333%
	IN2020210224	KERALA	30-Mar-37	8.333%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220029	Central Government	23-May-36	18.09%
	IN0020060045	Central Government	7-Jun-36	5.09%
	IN0020220102	Central Government	19-Dec-36	26.82%
SDL	IN3320220152	Uttar Pradesh	15-Mar-37	7.14%
	IN4520220042	Telangana	29-Jun-36	7.14%
	IN1020220407	Andhra Pradesh	10-Aug-36	7.14%
	IN2220210206	Maharashtra	4-Aug-36	7.14%
	IN1620210055	Haryana	16-Jun-36	7.14%
	IN2020210224	Kerala	30-Mar-37	7.14%
	IN1720220087	Himachal Pradesh	14-Sep-36	7.14%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220102	Central Government	19-Dec-36	31.40%
	IN0020220029	Central Government	23-May-36	13.54%
	IN0020060045	Central Government	7-Jun-36	5.06%
SDL	IN4520220109	Telangana	3-Aug-36	6.25%
	IN1020230067	Andhra Pradesh	26-Apr-37	6.25%
	IN3320220152	Uttar Pradesh	15-Mar-37	6.25%
	IN2120200232	Madhya Pradesh	20-Jan-37	6.25%
	IN2220210206	Maharashtra	4-Aug-36	6.25%
	IN1620210055	Haryana	16-Jun-36	6.25%
	IN2020210224	Kerala	30-Mar-37	6.25%
	IN1720220087	Himachal Pradesh	14-Sep-36	6.25%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220102	Central Government	19-Dec-36	33.60%
	IN0020220029	Central Government	23-May-36	11.60%
	IN0020060045	Central Government	7-Jun-36	4.80%
SDL	IN2920230181	Rajasthan	6-Sep-36	5.56%
	IN4520220109	Telangana	3-Aug-36	5.56%
	IN2220210206	Maharashtra	4-Aug-36	5.56%
	IN1620210055	Haryana	16-Jun-36	5.56%
	IN1020210150	Andhra Pradesh	23-Jun-36	5.56%

	IN2020210224	Kerala	30-Mar-37	5.56%
	IN2120200232	Madhya Pradesh	20-Jan-37	5.56%
	IN3320220152	Uttar Pradesh	15-Mar-37	5.56%
	IN1720220087	Himachal Pradesh	14-Sep-36	5.56%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220102	Central Government	19-Dec-36	24.33%
	IN0020220029	Central Government	23-May-36	19.09%
	IN0020060045	Central Government	7-Jun-36	6.58%
SDL	IN2920230306	Rajasthan	8-Nov-36	4.55%
	IN4520230322	Telangana	8-Nov-36	4.55%
	IN2220210206	Maharashtra	4-Aug-36	4.55%
	IN1620210014	Haryana	5-May-36	4.55%
	IN1020230539	Andhra Pradesh	25-Oct-36	4.55%
	IN2020210224	Kerala	30-Mar-37	4.55%
	IN2120200232	Madhya Pradesh	20-Jan-37	4.55%
	IN3320220152	Uttar Pradesh	15-Mar-37	4.55%
	IN1720220087	Himachal Pradesh	14-Sep-36	4.55%
	IN2820230174	Punjab	11-Oct-36	4.55%
	IN1920230076	Karnataka	22-Nov-36	4.55%

CRISIL-IBX 50:50 Gilt Plus SDL Index – June 2027

Portfolio as on 4 October 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220037	Central Government	20-Jun-27	33.83%
	IN0020170026	Central Government	15-May-27	16.17%
SDL	IN1920160117	KARNATAKA	15-Mar-27	8.54%
	IN1620220096	HARYANA	15-Jun-27	5.94%
	IN3120161424	TAMIL NADU	29-Mar-27	6.93%
	IN3420170018	WEST BENGAL	28-Jun-27	6.02%
	IN1520160202	GUJARAT	1-Mar-27	5.13%
	IN2920160446	RAJASTHAN	29-Mar-27	4.14%
	IN3320160317	UTTAR PRADESH	15-Feb-27	3.24%
	IN2220170020	MAHARASHTRA	24-May-27	1.35%
	IN2120160097	MADHYA PRADESH	15-Feb-27	1.42%

Asset Class	ISIN	Issuer Name	Maturity	Weights
	IN2020200290	KERALA	24-Mar-27	1.86%
	IN1020200086	ANDHRA PRADESH	22-Apr-27	1.80%
	IN3520160034	CHHATTISGARH	15-Mar-27	1.19%
	IN3720160065	JHARKHAND	15-Mar-27	0.87%
	IN1720170019	HIMACHAL PRADESH	24-May-27	0.68%
	IN2820160363	PUNJAB	01-Mar-27	0.89%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020060078	Central Government	15-Feb-27	7.892%
	IN0020170026	Central Government	15-May-27	9.766%
	IN0020220037	Central Government	15-May-27	32.341%
SDL	IN1520200347	GUJARAT	31-Mar-27	7.867%
	IN1920160125	KARNATAKA	29-Mar-27	7.985%
	IN3120160194	TAMIL NADU	15-Feb-27	5.382%
	IN2120160105	MADHYA PRADESH	1-Mar-27	4.396%
	IN3420160167	WEST BENGAL	1-Mar-27	4.707%
	IN2020200290	KERALA	24-Mar-27	2.715%
	IN2220170020	MAHARASHTRA	24-May-27	2.903%
	IN1620160292	HARYANA	29-Mar-27	2.679%
	IN2920200036	RAJASTHAN	8-Apr-27	1.731%
	IN1020160462	ANDHRA PRADESH	29-Mar-27	1.796%
	IN1320160170	BIHAR	1-Mar-27	2.867%
	IN3320160358	UTTAR PRADESH	29-Mar-27	1.996%
	IN4520190047	TELANGANA	26-Jun-27	1.525%
	IN3720160065	JHARKHAND	15-Mar-27	0.880%
	IN1720170019	HIMACHAL PRADESH	24-May-27	0.572%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020060078	Central Government	15-Feb-27	7.61%
	IN0020170026	Central Government	15-May-27	8.05%
	IN0020220037	Central Government	20-Jun-27	34.34%
	IN1520200347	Gujarat	31-Mar-27	3.57%
	IN1920160091	Karnataka	15-Feb-27	3.57%

SDL	IN3120161424	Tamil Nadu	29-Mar-27	3.57%
	IN3320160317	Uttar Pradesh	15-Feb-27	3.57%
	IN2220210271	Maharashtra	9-Feb-27	3.57%
	IN3420160167	West Bengal	1-Mar-27	3.57%
	IN1620170010	Haryana	24-May-27	3.57%
	IN2920200036	Rajasthan	8-Apr-27	3.57%
	IN2120160097	Madhya Pradesh	15-Feb-27	3.57%
	IN2020200290	Kerala	24-Mar-27	3.57%
	IN1020160462	Andhra Pradesh	29-Mar-27	3.57%
	IN3720160057	Jharkhand	01-Mar-27	3.57%
	IN2820160363	Punjab	01-Mar-27	3.57%
	IN3520160026	Chattisgarh	01-Mar-27	3.57%

Portfolio as on 03 July 2023

Asset Class	ISIN	State/Issuer Name	Deemed maturity date	Weights
Gilt	IN0020060078	Central Government	15-Feb-27	7.54%
	IN0020170026	Central Government	15-May-27	8.98%
	IN0020220037	Central Government	20-Jun-27	33.47%
SDL	IN1520160194	Gujarat	15-Feb-27	3.33%
	IN1920160109	Karnataka	1-Mar-27	3.33%
	IN3120160186	Tamil Nadu	25-Jan-27	3.33%
	IN2220170020	Maharashtra	24-May-27	3.33%
	IN1220220025	Assam	29-Jun-27	3.33%
	IN1020220100	Andhra Pradesh	18-May-27	3.33%
	IN1620160292	Haryana	29-Mar-27	3.33%
	IN2920160438	Rajasthan	15-Mar-27	3.33%
	IN2120160105	Madhya Pradesh	1-Mar-27	3.33%
	IN3420160167	West Bengal	1-Mar-27	3.33%
	IN4520190021	Telangana	29-May-27	3.33%
	IN2820170057	Punjab	14-Jun-27	3.33%
	IN3720170015	Jharkhand	28-Jun-27	3.33%
	IN3320160317	Uttar Pradesh	15-Feb-27	3.33%

	IN2020160148	Kerala	1-Mar-27	3.33%
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Portfolio as on 03 October 2023

Asset Class	ISIN	State/Issuer Name	Deemed maturity date	Weights
Gilt	IN0020060078	Central Government	15-Feb-27	7.14%
	IN0020170026	Central Government	15-May-27	7.63%
	IN0020220037	Central Government	20-Jun-27	35.23%
SDL	IN3120160194	Tamil Nadu	15-Feb-27	4.17%
	IN1520160194	Gujarat	15-Feb-27	4.17%
	IN1920160125	Karnataka	29-Mar-27	4.17%
	IN1320160147	Bihar	11-Jan-27	4.17%
	IN3420160134	West Bengal	11-Jan-27	4.17%
	IN2020160148	Kerala	1-Mar-27	4.17%
	IN2920160412	Rajasthan	15-Feb-27	4.17%
	IN3520160018	Chattisgarh	25-Jan-27	4.17%
	IN1620160276	Haryana	1-Mar-27	4.17%
	IN3320170019	Uttar Pradesh	12-Apr-27	4.17%
	IN2220170020	Maharashtra	24-May-27	4.17%
	IN1020160454	Andhra Pradesh	15-Mar-27	4.17%

Portfolio as on 01 January 2024

Asset Class	ISIN	State/Issuer Name	Deemed maturity date	Weights
Gilt	IN0020220037	07.38% CGL 2027	20-Jun-27	34.63%
	IN0020170026	06.79% CGL 2027	15-May-27	7.87%
		08.24% CGL 2027	15-Feb-27	7.50%
	IN0020060078	(Recapitalised Bond)		
SDL	IN1920160125	Karnataka	29-Mar-27	5.00%
	IN3120160194	Tamil Nadu	15-Feb-27	5.00%
	IN1520160186	Gujarat	25-Jan-27	5.00%
	IN2020160130	Kerala	11-Jan-27	5.00%
	IN2920160222	Rajasthan	11-Jan-27	5.00%
	IN3420160183	West Bengal	29-Mar-27	5.00%
	IN1020160421	Andhra Pradesh	11-Jan-27	5.00%
	IN2220170020	Maharashtra	24-May-27	5.00%
	IN3320160325	Uttar Pradesh	1-Mar-27	5.00%
	IN1620160276	Haryana	1-Mar-27	5.00%

CRISIL-IBX 90-10 SDL Plus Gilt Index - November 2026
Portfolio as on 4th November 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020140060	Central Government	24-Nov-26	3.36%
	IN0020210186	Central Government	15-Nov-26	6.64%
SDL	IN2220160112	MAHARASHTRA	23-Nov-26	11.25%
	IN3120160145	TAMIL NADU	23-Nov-26	11.25%
	IN1520210130	GUJARAT	20-Oct-26	11.25%
	IN3320160283	UTTAR PRADESH	30-Nov-26	11.25%
	IN2920160206	RAJASTHAN	30-Nov-26	11.25%
	IN2120160071	MADHYA PRADESH	9-Nov-26	11.25%
	IN1920160042	KARNATAKA	23-Nov-26	11.25%
	IN2020160114	KERALA	23-Nov-26	11.25%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020140060	Central Government	24-Nov-26	3.23%
	IN0020210186	Central Government	15-Nov-26	6.77%
SDL	IN2220160112	MAHARASHTRA	23-Nov-26	11.25%
	IN3120160145	TAMIL NADU	23-Nov-26	11.25%
	IN3320160283	UTTAR PRADESH	30-Nov-26	11.25%
	IN2920160206	RAJASTHAN	30-Nov-26	11.25%
	IN2020160114	KERALA	23-Nov-26	11.25%
	IN1620160235	HARYANA	23-Nov-26	11.25%
	IN2120160071	MADHYA PRADESH	9-Nov-26	11.25%
	IN3420160100	WEST BENGAL	23-Nov-26	11.25%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020140060	Central Government	24-Nov-26	2.87%
	IN0020210186	Central Government	15-Nov-26	7.13%
SDL	IN2220160112	Maharashtra	23-Nov-26	10.00%

	IN3120160145	Tamil Nadu	23-Nov-26	10.00%
	IN3320160283	Uttar Pradesh	30-Nov-26	10.00%
	IN2920160206	Rajasthan	30-Nov-26	10.00%
	IN2020160114	Kerala	23-Nov-26	10.00%
	IN1520220154	Gujarat	9-Nov-26	10.00%
	IN2120160071	Madhya Pradesh	9-Nov-26	10.00%
	IN3420160100	West Bengal	23-Nov-26	10.00%
	IN1620160235	Haryana	23-Nov-26	10.00%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020140060	Central Government	24-Nov-26	2.87%
	IN0020210186	Central Government	15-Nov-26	7.13%
SDL	IN2220160112	Maharashtra	23-Nov-26	10.00%
	IN3120160145	Tamil Nadu	23-Nov-26	10.00%
	IN3320160283	Uttar Pradesh	30-Nov-26	10.00%
	IN2920160206	Rajasthan	30-Nov-26	10.00%
	IN2020160114	Kerala	23-Nov-26	10.00%
	IN1520220154	Gujarat	9-Nov-26	10.00%
	IN2120160071	Madhya Pradesh	9-Nov-26	10.00%
	IN3420160100	West Bengal	23-Nov-26	10.00%
	IN1620160235	Haryana	23-Nov-26	10.00%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020140060	Central Government	24-Nov-26	3.71%
	IN0020210186	Central Government	15-Nov-26	6.29%
SDL	IN2220160112	Maharashtra	23-Nov-26	9.00%
	IN3120160145	Tamil Nadu	23-Nov-26	9.00%
	IN3320160283	Uttar Pradesh	30-Nov-26	9.00%
	IN2920160206	Rajasthan	30-Nov-26	9.00%
	IN2020160114	Kerala	23-Nov-26	9.00%
	IN1520220154	Gujarat	9-Nov-26	9.00%
	IN2120160071	Madhya Pradesh	9-Nov-26	9.00%
	IN3420160100	West Bengal	23-Nov-26	9.00%
	IN1620160235	Haryana	23-Nov-26	9.00%

	IN4520160115	Telangana	9-Nov-26	9.00%
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CRISIL-IBX 90-10 SDL Plus Gilt Index - September 2027

Portfolio as on 4th November 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020070069	Central Government	21-Sep-27	5.25%
	IN0020070036	Central Government	2-Aug-27	4.75%
SDL	IN2220170103	MAHARASHTRA	13-Sep-27	12.86%
	IN2920210290	RAJASTHAN	29-Sep-27	12.86%
	IN3320170100	UTTAR PRADESH	27-Sep-27	12.86%
	IN3120180119	TAMIL NADU	3-Sep-27	12.86%
	IN1520210098	GUJARAT	1-Sep-27	12.86%
	IN4520190104	TELANGANA	25-Sep-27	12.86%
	IN1020180213	ANDHRA PRADESH	21-Aug-27	12.86%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020070069	Central Government	21-Sep-27	4.80%
	IN0020070036	Central Government	2-Aug-27	5.20%
SDL	IN2220170103	MAHARASHTRA	13-Sep-27	12.86%
	IN2920210290	RAJASTHAN	29-Sep-27	12.86%
	IN3120180119	TAMIL NADU	3-Sep-27	12.86%
	IN3320170100	UTTAR PRADESH	27-Sep-27	12.86%
	IN1520210098	GUJARAT	1-Sep-27	12.86%
	IN4520190104	TELANGANA	25-Sep-27	12.86%
	IN1020180213	ANDHRA PRADESH	21-Aug-27	12.86%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
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Gilt	IN0020220037	Central Government	20-Jun-27	7.29%
	IN0020070069	Central Government	21-Sep-27	1.37%
	IN0020070036	Central Government	2-Aug-27	1.34%
SDL	IN2220170103	Maharashtra	13-Sep-27	12.86%
	IN2920210290	Rajasthan	29-Sep-27	12.86%
	IN3120180119	Tamil Nadu	3-Sep-27	12.86%
	IN3320170100	Uttar Pradesh	27-Sep-27	12.86%
	IN1520210098	Gujarat	1-Sep-27	12.86%
	IN4520190104	Telangana	25-Sep-27	12.86%
	IN1020180213	Andhra Pradesh	21-Aug-27	12.86%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Gilt	IN0020070069	Central Government	21-Sep-27	1.51%
	IN0020070036	Central Government	2-Aug-27	1.35%
	IN0020220037	Central Government	20-Jun-27	7.14%
SDL	IN2220170103	Maharashtra	13-Sep-27	11.25%
	IN3120180119	Tamil Nadu	3-Sep-27	11.25%
	IN3320170100	Uttar Pradesh	27-Sep-27	11.25%
	IN4520190104	Telangana	25-Sep-27	11.25%
	IN1520210098	Gujarat	1-Sep-27	11.25%
	IN2920210290	Rajasthan	29-Sep-27	11.25%
	IN1020180213	Andhra Pradesh	21-Aug-27	11.25%
	IN1620170051	Haryana	27-Sep-27	11.25%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Gilt	IN0020070069	Central Government	21-Sep-27	1.15%
	IN0020070036	Central Government	2-Aug-27	1.52%
	IN0020220037	Central Government	20-Jun-27	7.32%
SDL	IN1520210098	Gujarat	1-Sep-27	11.25%
	IN1620170051	Haryana	27-Sep-27	11.25%
	IN2220170103	Maharashtra	13-Sep-27	11.25%
	IN3120180119	Tamil Nadu	3-Sep-27	11.25%
	IN4520190104	Telangana	25-Sep-27	11.25%
	IN3320170100	Uttar Pradesh	27-Sep-27	11.25%
	IN2920210290	Rajasthan	29-Sep-27	11.25%

	IN1020180213	Andhra Pradesh	21-Aug-27	11.25%
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Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity date	Weights
Gilt	IN0020220037	07.38% CGL 2027	20-Jun-27	7.00%
	IN0020070036	08.26% CGL 2027 (Recapitalised Bond)	2-Aug-27	1.73%
	IN0020070069	08.28% CGL 2027 (Recapitalised Bond)	21-Sep-27	1.27%
SDL	IN1520210098	Gujarat	1-Sep-27	5.63%
	IN1620170051	Haryana	27-Sep-27	11.25%
	IN2220170103	Maharashtra	13-Sep-27	11.25%
	IN3120180119	Tamil Nadu	3-Sep-27	11.25%
	IN4520190104	Telangana	25-Sep-27	11.25%
	IN3320170100	Uttar Pradesh	27-Sep-27	11.25%
	IN2920210290	Rajasthan	29-Sep-27	11.25%
	IN1020180213	Andhra Pradesh	21-Aug-27	11.25%
	IN1520230062	Gujarat	22-Sep-27	5.63%

CRISIL-IBX 50:50 Gilt Plus SDL Index – September 2028
Portfolio as on 4th November 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020140011	Central Government	2-Jun-28	10.99%
	IN0020170174	Central Government	8-Jan-28	39.01%
SDL	IN3120180010	TAMIL NADU	18-Apr-28	8.44%
	IN1920170124	KARNATAKA	20-Dec-27	7.27%
	IN1520170185	GUJARAT	31-Jan-28	4.85%
	IN2920170098	RAJASTHAN	1-Nov-27	5.05%
	IN1620170069	HARYANA	25-Oct-27	4.03%
	IN4520200093	TELANGANA	10-Jun-28	2.43%
	IN2120170054	MADHYA PRADESH	11-Oct-27	2.56%
	IN2220200249	MAHARASHTRA	14-Oct-27	2.69%
	IN3320170126	UTTAR PRADESH	25-Oct-27	3.05%
	IN2020180013	KERALA	11-Apr-28	2.45%
	IN3420170216	WEST BENGAL	27-Mar-28	2.70%
	IN3520170090	CHHATTISGARH	27-Mar-28	1.41%
	IN1720220038	HIMACHAL PRADESH	3-Aug-28	0.64%
	IN2820170297	PUNJAB	21-Mar-28	1.26%
	IN1020170131	ANDHRA PRADESH	10-Jan-28	1.18%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170174	Central Government	8-Jan-28	38.22%
	IN0020140011	Central Government	2-Jun-28	11.78%
SDL	IN3120170094	TAMIL NADU	6-Dec-27	3.68%
	IN1920170165	KARNATAKA	31-Jan-28	2.13%
	IN1520170185	GUJARAT	31-Jan-28	5.54%
	IN2920170098	RAJASTHAN	1-Nov-27	4.89%
	IN1620220294	HARYANA	30-Nov-27	8.13%
	IN4520200093	TELANGANA	10-Jun-28	2.01%
	IN2120170054	MADHYA PRADESH	11-Oct-27	1.27%
	IN2220200124	MAHARASHTRA	12-Aug-28	7.79%
	IN3320170126	UTTAR PRADESH	25-Oct-27	4.85%
	IN2020180013	KERALA	11-Apr-28	4.56%
	IN3420170216	WEST BENGAL	27-Mar-28	1.50%
	IN3520170090	CHHATTISGARH	27-Mar-28	1.45%

	IN1720220038	HIMACHAL PRADESH	3-Aug-28	0.49%
	IN2820180056	PUNJAB	13-Jun-28	0.91%
	IN1020220514	ANDHRA PRADESH	28-Sep-28	0.80%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170174	Central Government	8-Jan-28	36.41%
	IN0020140011	Central Government	2-Jun-28	13.59%
SDL	IN3120180010	Tamil Nadu	18-Apr-28	7.37%
	IN1920170157	Karnataka	17-Jan-28	5.40%
	IN1520170185	Gujarat	31-Jan-28	6.32%
	IN2920180162	Rajasthan	21-Aug-28	5.96%
	IN1620170101	Haryana	27-Dec-27	2.00%
	IN4520200093	Telangana	10-Jun-28	0.35%
	IN2120170070	Madhya Pradesh	24-Jan-28	1.14%
	IN2220180037	Maharashtra	11-Jul-28	2.66%
	IN3320170175	Uttar Pradesh	24-Jan-28	6.85%
	IN2020180013	Kerala	11-Apr-28	2.99%
	IN3420170182	West Bengal	21-Feb-28	1.76%
	IN3520170090	Chattisgarh	27-Mar-28	0.69%
	IN1720170076	Himachal Pradesh	24-Jan-28	0.55%
	IN2820170248	Punjab	7-Feb-28	2.38%
	IN1020220696	Andhra Pradesh	1-Mar-28	3.59%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170174	Central Government	8-Jan-28	11.34%
	IN0020140011	Central Government	2-Jun-28	8.84%
	IN0020230010	Central Government	10-Apr-28	29.82%
SDL	IN3120170094	Tamil Nadu	6-Dec-27	7.46%
	IN1920170116	Karnataka	13-Dec-27	4.90%
	IN1520230047	Gujarat	14-Jun-28	5.61%
	IN2920180188	Rajasthan	3-Sep-28	4.03%
	IN1620170093	Haryana	29-Nov-27	5.46%
	IN4520200093	Telangana	10-Jun-28	0.44%
	IN2120170054	Madhya Pradesh	11-Oct-27	1.93%

	IN2220230014	Maharashtra	12-Apr-28	4.67%
	IN3320170126	Uttar Pradesh	25-Oct-27	4.07%
	IN2020170121	Kerala	21-Feb-28	1.51%
	IN3420210053	West Bengal	7-Jul-28	3.34%
	IN3520170025	Chattisgarh	29-Nov-27	1.17%
	IN1720170076	Himachal Pradesh	24-Jan-28	0.12%
	IN2820180015	Punjab	11-Apr-28	0.82%
	IN1020220696	Andhra Pradesh	1-Mar-28	4.48%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020230010	Central Government	10-Apr-28	35.27%
	IN0020170174	Central Government	8-Jan-28	8.37%
	IN0020140011	Central Government	2-Jun-28	6.36%
SDL	IN1920170124	Karnataka	20-Dec-27	7.03%
	IN3120170094	Tamil Nadu	6-Dec-27	6.85%
	IN3420170158	West Bengal	20-Dec-27	5.83%
	IN2920170122	Rajasthan	27-Dec-27	3.98%
	IN1620170101	Haryana	27-Dec-27	3.40%
	IN3320170159	Uttar Pradesh	13-Dec-27	4.17%
	IN1020180080	Andhra Pradesh	23-May-28	3.70%
	IN1520190126	Gujarat	23-Oct-27	3.36%
	IN2120170062	Madhya Pradesh	1-Nov-27	2.97%
	IN1720170068	Himachal Pradesh	6-Dec-27	1.49%
	IN2220230030	Maharashtra	24-May-28	2.69%
	IN2020200050	Kerala	6-Nov-27	1.47%
	IN3520170041	Chattisgarh	31-Jan-28	0.93%
	IN4520200093	Telangana	10-Jun-28	1.24%
	IN2820180049	Punjab	30-May-28	0.91%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170174	07.17% CGL 2028	8-Jan-28	7.99%
	IN0020140011	08.60% CGL 2028 -New 14 Year Bond.	2-Jun-28	5.54%
	IN0020230010	07.06% CGL 2028	10-Apr-28	36.46%
SDL	IN1920170074	Karnataka	15-Nov-27	7.29%

IN3120180036	Tamil Nadu	9-May-28	7.45%
IN3420170182	West Bengal	21-Feb-28	2.14%
IN2920180196	Rajasthan	12-Sep-28	3.92%
IN1620170119	Haryana	31-Jan-28	2.30%
IN3320170118	Uttar Pradesh	11-Oct-27	2.66%
IN1020180221	Andhra Pradesh	21-Aug-28	3.48%
IN1520180077	Gujarat	21-Aug-28	7.47%
IN2120180046	Madhya Pradesh	4-Jul-28	0.92%
IN1720220038	Himachal Pradesh	3-Aug-28	0.20%
IN2220230030	Maharashtra	24-May-28	6.18%
IN2020170105	Kerala	10-Jan-28	2.73%
IN3520210037	Chattisgarh	15-Sep-28	0.79%
IN4520200044	Telangana	22-Apr-28	1.35%
IN2820180049	Punjab	30-May-28	1.15%

CRISIL-IBX 90-10 SDL Plus Gilt Index - April 2032

Portfolio as on 9th November 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210244	Central Government	17-Jan-32	8.19%
	IN0020170042	Central Government	17-Sep-31	1.81%
SDL	IN3120210510	TAMIL NADU	30-Mar-32	11.25%
	IN3320210237	UTTAR PRADESH	30-Mar-32	11.25%
	IN1020190527	ANDHRA PRADESH	4-Mar-32	11.25%
	IN2920190484	RAJASTHAN	31-Mar-32	11.25%
	IN1920210342	KARNATAKA	9-Feb-32	11.25%
	IN1520210239	GUJARAT	30-Mar-32	11.25%
	IN2220160153	MAHARASHTRA	25-Jan-32	11.25%
	IN3420210293	WEST BENGAL	30-Mar-32	11.25%

Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210244	Central Government	17-Jan-32	8.48%
	IN0020170042	Central Government	17-Sep-31	1.52%
SDL	IN1020190527	ANDHRA PRADESH	4-Mar-32	11.25%
	IN1520210239	GUJARAT	30-Mar-32	11.25%

	IN3320210237	UTTAR PRADESH	30-Mar-32	11.25%
	IN1920210342	KARNATAKA	9-Feb-32	11.25%
	IN2220160153	MAHARASHTRA	25-Jan-32	11.25%
	IN2920190484	RAJASTHAN	31-Mar-32	11.25%
	IN3120210510	TAMIL NADU	30-Mar-32	11.25%
	IN3420210293	WEST BENGAL	30-Mar-32	11.25%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210095	Central Government	12-Jul-31	2.13%
	IN0020170042	Central Government	17-Sep-31	1.11%
	IN0020210244	Central Government	17-Jan-32	6.76%
SDL	IN1520210239	Gujarat	30-Mar-32	9.00%
	IN1920210342	Karnataka	9-Feb-32	9.00%
	IN3320210237	Uttar Pradesh	30-Mar-32	9.00%
	IN1620210204	Haryana	23-Mar-32	9.00%
	IN1020190527	Andhra Pradesh	4-Mar-32	9.00%
	IN2220160153	Maharashtra	25-Jan-32	9.00%
	IN3120210510	Tamil Nadu	30-Mar-32	9.00%
	IN4520220448	Telangana	15-Mar-32	9.00%
	IN2920190484	Rajasthan	31-Mar-32	9.00%
	IN3420210293	West Bengal	30-Mar-32	9.00%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210095	Central Government	12-Jul-31	2.37%
	IN0020210244	Central Government	17-Jan-32	6.13%
	IN0020170042	Central Government	17-Sep-31	1.51%
SDL	IN1020220746	Andhra Pradesh	23-Mar-32	4.50%
	IN1020190527	Andhra Pradesh	4-Mar-32	4.50%
	IN1520210239	Gujarat	30-Mar-32	9.00%
	IN1620210204	Haryana	23-Mar-32	9.00%
	IN1920210342	Karnataka	9-Feb-32	9.00%
	IN2220220254	Maharashtra	29-Mar-32	4.50%
	IN2220160153	Maharashtra	25-Jan-32	4.50%
	IN2920190484	Rajasthan	31-Mar-32	9.00%

	IN3120210510	Tamil Nadu	30-Mar-32	9.00%
	IN4520220448	Telangana	15-Mar-32	9.00%
	IN3320210237	Uttar Pradesh	30-Mar-32	9.00%
	IN3420210293	West Bengal	30-Mar-32	9.00%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210095	Central Government	12-Jul-31	1.91%
	IN0020210244	Central Government	17-Jan-32	6.78%
	IN0020170042	Central Government	17-Sep-31	1.31%
SDL	IN1020220746	Andhra Pradesh	23-Mar-32	4.50%
	IN1020190527	Andhra Pradesh	4-Mar-32	4.50%
	IN1520210239	Gujarat	30-Mar-32	9.00%
	IN1620210204	Haryana	23-Mar-32	9.00%
	IN1920210342	Karnataka	9-Feb-32	9.00%
	IN2220220254	Maharashtra	29-Mar-32	4.50%
	IN2220160153	Maharashtra	25-Jan-32	4.50%
	IN2920190484	Rajasthan	31-Mar-32	9.00%
	IN3120210510	Tamil Nadu	30-Mar-32	9.00%
	IN4520220448	Telangana	15-Mar-32	9.00%
	IN3320210237	Uttar Pradesh	30-Mar-32	9.00%
	IN3420210293	West Bengal	30-Mar-32	9.00%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210244	06.54% CGL 2032	17-Jan-32	6.49%
	IN0020210095	06.10% CGL 2031	12-Jul-31	2.23%
	IN0020170042	06.68% CGL 2031	17-Sep-31	1.28%
SDL	IN1320190227	Bihar	11-Mar-32	8.18%
	IN2220220254	Maharashtra	29-Mar-32	4.09%
	IN2220160153	Maharashtra	25-Jan-32	4.09%
	IN3320210237	Uttar Pradesh	30-Mar-32	8.18%
	IN3120210510	Tamil Nadu	30-Mar-32	8.18%
	IN2920190484	Rajasthan	31-Mar-32	8.18%
	IN1520210239	Gujarat	30-Mar-32	8.18%
	IN1920210342	Karnataka	9-Feb-32	8.18%

	IN1020220746	Andhra Pradesh	23-Mar-32	4.09%
	IN1020190527	Andhra Pradesh	4-Mar-32	4.09%
	IN1620210204	Haryana	23-Mar-32	8.18%
	IN4520220448	Telangana	15-Mar-32	8.18%
	IN3420210293	West Bengal	30-Mar-32	8.18%

CRISIL-IBX SDL Index – April 2023

Portfolio as on 25th November 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN3120220105	TAMIL NADU	3-Aug-32	8.33%
	IN1520220113	GUJARAT	12-Oct-32	8.33%
	IN1620220112	HARYANA	29-Jun-32	8.33%
	IN2120220016	MADHYA PRADESH	29-Jun-32	8.33%
	IN1320220081	BIHAR	12-Oct-32	8.33%
	IN2920220141	RAJASTHAN	10-Aug-32	8.33%
	IN2220220114	MAHARASHTRA	28-Sep-32	8.33%
	IN3320220038	UTTAR PRADESH	4-Oct-32	8.33%
	IN1220220017	ASSAM	22-Jun-32	8.33%
	IN3420220128	WEST BENGAL	28-Sep-32	8.33%
	IN2020170089	KERALA	23-Aug-32	8.33%
	IN1920200160	KARNATAKA	19-Aug-32	8.33%

Portfolio as on 04 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210095	Central Government	12-Jul-31	2.13%
	IN0020170042	Central Government	17-Sep-31	1.11%
	IN0020210244	Central Government	17-Jan-32	6.76%
SDL	IN1520210239	Gujarat	30-Mar-32	9.00%
	IN1920210342	Karnataka	9-Feb-32	9.00%
	IN3320210237	Uttar Pradesh	30-Mar-32	9.00%
	IN1620210204	Haryana	23-Mar-32	9.00%
	IN1020190527	Andhra Pradesh	4-Mar-32	9.00%
	IN2220160153	Maharashtra	25-Jan-32	9.00%
	IN3120210510	Tamil Nadu	30-Mar-32	9.00%

	IN4520220448	Telangana	15-Mar-32	9.00%
	IN2920190484	Rajasthan	31-Mar-32	9.00%
	IN3420210293	West Bengal	30-Mar-32	9.00%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN3120220113	Tamil Nadu	10-Aug-32	8.33%
	IN1520220212	Gujarat	1-Feb-33	8.33%
	IN1620220427	Haryana	22-Feb-33	8.33%
	IN2120220065	Madhya Pradesh	8-Feb-33	8.33%
	IN1320220198	Bihar	22-Feb-33	8.33%
	IN2920220141	Rajasthan	10-Aug-32	8.33%
	IN2220220163	Maharashtra	25-Jan-33	8.33%
	IN3320220111	Uttar Pradesh	22-Feb-33	8.33%
	IN1220220041	Assam	6-Jul-32	8.33%
	IN3420220045	West Bengal	6-Jul-32	8.33%
	IN2020220116	Kerala	28-Dec-32	8.33%
	IN1920220119	Karnataka	21-Dec-32	8.33%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN3120220113	Tamil Nadu	10-Aug-32	8.33%
	IN1520220212	Gujarat	1-Feb-33	8.33%
	IN1620220427	Haryana	22-Feb-33	8.33%
	IN2120220065	Madhya Pradesh	8-Feb-33	8.33%
	IN1320220198	Bihar	22-Feb-33	8.33%
	IN2920220141	Rajasthan	10-Aug-32	8.33%
	IN2220220163	Maharashtra	25-Jan-33	8.33%
	IN3320220111	Uttar Pradesh	22-Feb-33	8.33%
	IN1220220041	Assam	6-Jul-32	8.33%
	IN3420220045	West Bengal	6-Jul-32	8.33%
	IN2020220116	Kerala	28-Dec-32	8.33%
	IN1920220119	Karnataka	21-Dec-32	8.33%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN2220230063	Maharashtra	31-May-32	8.33%
	IN2920220174	Rajasthan	4-Oct-32	8.33%

Asset Class	ISIN	Issuer Name	Maturity	Weights
	IN1520220055	Gujarat	20-Jul-32	8.33%
	IN3120220097	Tamil Nadu	27-Jul-32	8.33%
	IN1620230129	Haryana	12-Jul-32	8.33%
	IN2120220065	Madhya Pradesh	8-Feb-33	8.33%
	IN1320220172	Bihar	8-Feb-33	8.33%
	IN1220220017	Assam	22-Jun-32	8.33%
	IN3420220045	West Bengal	6-Jul-32	8.33%
	IN3320220145	Uttar Pradesh	15-Mar-33	8.33%
	IN1920200160	Karnataka	19-Aug-32	8.33%
	IN2020170089	Kerala	23-Aug-32	8.33%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN2220230063	Maharashtra	31-May-32	8.33%
	IN2920220174	Rajasthan	4-Oct-32	8.33%
	IN1520220055	Gujarat	20-Jul-32	8.33%
	IN3120220097	Tamil Nadu	27-Jul-32	8.33%
	IN1620230129	Haryana	12-Jul-32	8.33%
	IN2120220065	Madhya Pradesh	8-Feb-33	8.33%
	IN1320220172	Bihar	8-Feb-33	8.33%
	IN1220220017	Assam	22-Jun-32	8.33%
	IN3420220045	West Bengal	6-Jul-32	8.33%
	IN3320220145	Uttar Pradesh	15-Mar-33	8.33%
	IN1920200160	Karnataka	19-Aug-32	8.33%
	IN2020170089	Kerala	23-Aug-32	8.33%

CRISIL-IBX 60:40 SDL Plus AAA PSU Index - April 2026

Portfolio as on 25th November 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
Bond	INE103A08043	Mangalore Refinery & Petrochemicals Ltd.	29-Dec-25	10.0%
	INE261F08DO9	National Bank for Agriculture & Rural Development	30-Jan-26	10.0%
	INE020B08DH2	Rural Electrification Corporation Ltd.	31-Dec-25	10.0%
	INE514E08EU9	Export Import Bank of India	7-Dec-25	10.0%
SDL	IN3120160012	Tamil Nadu	20-Apr-26	6.0%

Asset Class	ISIN	Issuer Name	Maturity	Weights
	IN2220150204	Maharashtra	9-Mar-26	6.0%
	IN3420150176	West Bengal	23-Mar-26	6.0%
	IN1320150056	Bihar	9-Mar-26	6.0%
	IN1620150137	Haryana	10-Feb-26	6.0%
	IN1020150158	Andhra Pradesh	23-Mar-26	6.0%
	IN4520160024	Telangana	27-Apr-26	6.0%
	IN2120150080	Madhya Pradesh	13-Jan-26	6.0%
	IN1920180198	Karnataka	6-Mar-26	6.0%
	IN3320160010	Uttar Pradesh	20-Apr-26	6.0%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN3420150176	West Bengal	23-Mar-26	6.00%
	IN3120150211	Tamil Nadu	9-Mar-26	6.00%
	IN1520210171	Gujarat	25-Jan-26	6.00%
	IN2220150170	Maharashtra	27-Jan-26	6.00%
	IN1920180198	Karnataka	6-Mar-26	6.00%
	IN3320150383	Uttar Pradesh	24-Feb-26	6.00%
	IN1620150137	Haryana	10-Feb-26	6.00%
	IN2120150064	Madhya Pradesh	13-Nov-25	6.00%
	IN2920150223	Rajasthan	13-Jan-26	6.00%
	IN1020150141	Andhra Pradesh	9-Mar-26	6.00%
Bond	INE556F08KB4	Small Industries Development Bank Of India	27-Feb-26	3.85%
	INE514E08FB6	Export Import Bank Of India	20-Apr-26	3.15%
	INE020B08DW1	Rural Electrification Corporation Ltd.	27-Feb-26	10.12%
	INE053F08239	Indian Railway Finance Corporation Ltd.	18-Apr-26	3.63%
	INE261F08DW2	National Bank for Agriculture & Rural Development	19-Mar-26	12.50%
	INE103A08043	Mangalore Refinery & Petrochemicals Ltd.	29-Dec-25	1.17%
	INE206D08261	Nuclear Power Corporation Of India Ltd.	25-Mar-26	1.23%
	INE848E07377	National Hydroelectric Power Corporation Ltd.	11-Feb-26	0.28%
	INE134E08LZ0	Power Finance Corporation Ltd.	15-Jan-26	4.06%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN3120150187	Tamil Nadu	27-Jan-26	6.00%
	IN2220150147	Maharashtra	9-Dec-25	6.00%
	IN1520150104	Gujarat	13-Jan-26	6.00%
	IN1920150092	Karnataka	24-Feb-26	6.00%
	IN3320150391	Uttar Pradesh	9-Mar-26	6.00%
	IN3420150150	West Bengal	24-Feb-26	6.00%
	IN2920150207	Rajasthan	13-Nov-25	6.00%
	IN1620150137	Haryana	10-Feb-26	6.00%
	IN2120150080	Madhya Pradesh	13-Jan-26	6.00%
	IN1020150091	Andhra Pradesh	9-Dec-25	6.00%
Bond	INE020B08EL2	Rural Electrification Corporation Ltd.	30-Apr-26	10.21%
	INE261F08DW2	National Bank for Agriculture & Rural Development	19-Mar-26	12.50%
	INE556F08KB4	Small Industries Development Bank Of India	27-Feb-26	3.05%
	INE134E08LZ0	Power Finance Corporation Ltd.	15-Jan-26	3.23%
	INE053F08239	Indian Railway Finance Corporation Ltd.	18-Apr-26	5.75%
	INE029A08073	Bharat Petroleum Corporation Ltd.	17-Mar-26	0.71%
	INE514E08FB6	Export Import Bank Of India	20-Apr-26	2.50%
	INE103A08043	Mangalore Refinery & Petrochemicals Ltd.	29-Dec-25	0.93%
	INE031A08855	Housing & Urban Development Corporation Ltd.	11-Feb-26	1.11%

CRISIL-IBX SDL Index – June 2027

Portfolio as on 22nd December 2022

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1920160117	KARNATAKA	15-Mar-27	8.33%
	IN1520200347	GUJARAT	31-Mar-27	8.33%
	IN3120161424	TAMIL NADU	29-Mar-27	8.33%
	IN3420160167	WEST BENGAL	1-Mar-27	8.33%
	IN2120160105	MADHYA PRADESH	1-Mar-27	8.33%
	IN1620160243	HARYANA	28-Dec-26	8.33%
	IN2020200290	KERALA	24-Mar-27	8.33%
	IN2220210271	MAHARASHTRA	9-Feb-27	8.33%
	IN2920160438	RAJASTHAN	15-Mar-27	8.33%
	IN1320160170	BIHAR	1-Mar-27	8.33%

	IN3320160358	UTTAR PRADESH	29-Mar-27	8.33%
	IN1020160462	ANDHRA PRADESH	29-Mar-27	8.33%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1920160091	Karnataka	15-Feb-27	8.33%
	IN1520200347	Gujarat	31-Mar-27	8.33%
	IN3120161424	Tamil Nadu	29-Mar-27	8.33%
	IN3420160167	West Bengal	1-Mar-27	8.33%
	IN2120160097	Madhya Pradesh	15-Feb-27	8.33%
	IN1620160243	Haryana	28-Dec-26	8.33%
	IN2020160122	Kerala	28-Dec-26	8.33%
	IN2220210271	Maharashtra	9-Feb-27	8.33%
	IN2920210506	Rajasthan	2-Mar-27	8.33%
	IN1320160139	Bihar	28-Dec-26	8.33%
	IN3320160317	Uttar Pradesh	15-Feb-27	8.33%
	IN1020160462	Andhra Pradesh	29-Mar-27	8.33%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
SDL	IN1920160091	Karnataka	15-Feb-27	8.33%
	IN1520200347	Gujarat	31-Mar-27	8.33%
	IN3120161424	Tamil Nadu	29-Mar-27	8.33%
	IN3420160167	West Bengal	1-Mar-27	8.33%
	IN2120160097	Madhya Pradesh	15-Feb-27	8.33%
	IN1620160243	Haryana	28-Dec-26	8.33%
	IN2020160122	Kerala	28-Dec-26	8.33%
	IN2220210271	Maharashtra	9-Feb-27	8.33%
	IN2920210506	Rajasthan	2-Mar-27	8.33%
	IN1320160139	Bihar	28-Dec-26	8.33%
	IN3320160317	Uttar Pradesh	15-Feb-27	8.33%
	IN1020160462	Andhra Pradesh	29-Mar-27	8.33%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity date	Weights
SDL	IN1920160125	Karnataka	29-Mar-27	8.33%
	IN1520160194	Gujarat	15-Feb-27	8.33%
	IN3120160194	Tamil Nadu	15-Feb-27	8.33%
	IN3420160134	West Bengal	11-Jan-27	8.33%
	IN2120160105	Madhya Pradesh	1-Mar-27	8.33%
	IN1620160276	Haryana	1-Mar-27	8.33%
	IN2020160122	Kerala	28-Dec-26	8.33%
	IN2220160120	Maharashtra	28-Dec-26	8.33%
	IN2920160420	Rajasthan	1-Mar-27	8.33%
	IN1320160147	Bihar	11-Jan-27	8.33%
	IN3320170019	Uttar Pradesh	12-Apr-27	8.33%
	IN1020160454	Andhra Pradesh	15-Mar-27	8.33%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity date	Weights
SDL	IN1920160125	Karnataka	29-Mar-27	8.33%
	IN1520160194	Gujarat	15-Feb-27	8.33%
	IN3120160194	Tamil Nadu	15-Feb-27	8.33%
	IN3420160134	West Bengal	11-Jan-27	8.33%
	IN2120160105	Madhya Pradesh	1-Mar-27	8.33%
	IN1620160276	Haryana	1-Mar-27	8.33%
	IN2020160122	Kerala	28-Dec-26	8.33%
	IN2220160120	Maharashtra	28-Dec-26	8.33%
	IN2920160420	Rajasthan	1-Mar-27	8.33%
	IN1320160147	Bihar	11-Jan-27	8.33%
	IN3320170019	Uttar Pradesh	12-Apr-27	8.33%
	IN1020160454	Andhra Pradesh	15-Mar-27	8.33%

CRISIL-IBX 50:50 Gilt Plus SDL Index – June 2028
Portfolio as on 02 January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170174	Central Government	8-Jan-28	38.22%
	IN0020140011	Central Government	2-Jun-28	11.78%
SDL	IN1520170185	GUJARAT	31-Jan-28	12.32%
	IN1620170168	HARYANA	27-Mar-28	1.14%
	IN3120180010	TAMIL NADU	18-Apr-28	10.18%
	IN4520200093	TELANGANA	10-Jun-28	1.63%
	IN3320180034	UTTAR PRADESH	27-Jun-28	1.94%
	IN1920170165	KARNATAKA	31-Jan-28	3.09%
	IN2920170189	RAJASTHAN	7-Mar-28	3.88%
	IN2020180013	KERALA	11-Apr-28	5.99%
	IN3420170216	WEST BENGAL	27-Mar-28	3.68%
	IN3520170090	CHHATTISGARH	27-Mar-28	2.78%
	IN2820180056	PUNJAB	13-Jun-28	1.71%
	IN1020170131	ANDHRA PRADESH	10-Jan-28	1.66%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020170174	Central Government	8-Jan-28	36.97%
	IN0020140011	Central Government	2-Jun-28	13.03%
SDL	IN3120180010	Tamil Nadu	18-Apr-28	8.27%
	IN3320170175	Uttar Pradesh	24-Jan-28	8.05%
	IN1520170185	Gujarat	31-Jan-28	5.56%
	IN2020180013	Kerala	11-Apr-28	4.29%
	IN1020220696	Andhra Pradesh	1-Mar-28	3.82%
	IN1920170157	Karnataka	17-Jan-28	3.27%
	IN2820170248	Punjab	7-Feb-28	3.09%
	IN2920180030	Rajasthan	9-May-28	3.26%
	IN1820170109	Jammu & Kashmir	17-Jan-28	2.09%
	IN1220180013	Assam	11-Apr-28	1.70%
	IN1320170062	Bihar	27-Mar-28	2.37%
	IN1620170119	Haryana	31-Jan-28	1.27%
	IN3420170182	West Bengal	21-Feb-28	1.91%

	IN4520200093	Telangana	10-Jun-28	0.62%
	IN3520170090	Chattisgarh	27-Mar-28	0.43%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020230010	Central Government	10-Apr-28	33.74%
	IN0020170174	Central Government	8-Jan-28	16.26%
SDL	IN3120180036	Tamil Nadu	9-May-28	12.24%
	IN3320170225	Uttar Pradesh	21-Mar-28	3.29%
	IN1520230047	Gujarat	14-Jun-28	8.59%
	IN2020170121	Kerala	21-Feb-28	2.75%
	IN1020220696	Andhra Pradesh	1-Mar-28	8.17%
	IN1920190189	Karnataka	26-Feb-28	1.48%
	IN2820180015	Punjab	11-Apr-28	1.15%
	IN2920170189	Rajasthan	7-Mar-28	4.26%
	IN1820170109	Jammu & Kashmir	17-Jan-28	0.33%
	IN1220180013	Assam	11-Apr-28	0.37%
	IN1320200141	Bihar	3-Feb-28	1.11%
	IN1620220070	Haryana	1-Jun-28	1.81%
	IN3420170182	West Bengal	21-Feb-28	2.81%
	IN4520200093	Telangana	10-Jun-28	0.98%
	IN3520170090	Chattisgarh	27-Mar-28	0.66%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020230010	Central Government	10-Apr-28	38.77%
	IN0020170174	Central Government	8-Jan-28	11.23%
SDL	IN3120180036	Tamil Nadu	9-May-28	8.63%
	IN3320180018	Uttar Pradesh	11-Apr-28	5.16%
	IN1520170169	Gujarat	10-Jan-28	4.54%
	IN2020180013	Kerala	11-Apr-28	1.67%
	IN1020180080	Andhra Pradesh	23-May-28	9.73%
	IN1920170140	Karnataka	3-Jan-28	3.54%
	IN2820180049	Punjab	30-May-28	1.48%
	IN2920170189	Rajasthan	7-Mar-28	2.32%
	IN1820170109	Jammu & Kashmir	17-Jan-28	2.46%

	IN1220180013	Assam	11-Apr-28	0.38%
	IN1320170039	Bihar	24-Jan-28	1.71%
	IN1620170168	Haryana	27-Mar-28	2.47%
	IN3420170174	West Bengal	31-Jan-28	1.83%
	IN4520200093	Telangana	10-Jun-28	1.25%
	IN3520170041	Chattisgarh	31-Jan-28	2.83%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020230010	07.06% CGL 2028	10-Apr-28	39.51%
	IN0020170174	07.17% CGL 2028	8-Jan-28	10.49%
SDL	IN3120180036	Tamil Nadu	9-May-28	12.44%
	IN3320180026	Uttar Pradesh	16-May-28	1.76%
	IN1520170219	Gujarat	21-Feb-28	8.83%
	IN2020170105	Kerala	10-Jan-28	3.70%
	IN1020220696	Andhra Pradesh	1-Mar-28	4.25%
	IN1920170157	Karnataka	17-Jan-28	3.80%
	IN2820180049	Punjab	30-May-28	1.91%
	IN2920170189	Rajasthan	7-Mar-28	3.51%
	IN1820170109	Jammu & Kashmir	17-Jan-28	0.33%
	IN1220170154	Assam	28-Feb-28	0.84%
	IN1320170062	Bihar	27-Mar-28	1.38%
	IN1620170119	Haryana	31-Jan-28	2.35%
	IN3420170182	West Bengal	21-Feb-28	2.80%
	IN4520200044	Telangana	22-Apr-28	1.33%
	IN3520170074	Chattisgarh	14-Mar-28	0.75%

CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2033

Portfolio as on 10th January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020070044	Central Government	2-Aug-32	16.67%
	IN0020220060	Central Government	22-Aug-32	16.67%
	IN0020020106	Central Government	28-Aug-32	16.67%
SDL	IN2220200330	MAHARASHTRA	25-Nov-32	10.00%
	IN1520220162	GUJARAT	30-Nov-32	10.00%

	IN1920200582	KARNATAKA	20-Jan-33	10.00%
	IN1220220165	ASSAM	14-Dec-32	10.00%
	IN4520210225	TELANGANA	5-Jan-33	10.00%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020070044	Central Government	2-Aug-32	16.67%
	IN0020220060	Central Government	22-Aug-32	16.67%
	IN0020020106	Central Government	28-Aug-32	16.67%
SDL	IN2220200330	Maharashtra	25-Nov-32	5.00%
	IN2220220221	Maharashtra	15-Mar-33	5.00%
	IN1520220162	Gujarat	30-Nov-32	5.00%
	IN1520220287	Gujarat	15-Mar-33	5.00%
	IN1920200582	Karnataka	20-Jan-33	10.00%
	IN1220220165	Assam	14-Dec-32	5.00%
	IN1220220223	Assam	15-Mar-33	5.00%
	IN4520210225	Telangana	5-Jan-33	5.00%
	IN4520220380	Telangana	8-Feb-33	5.00%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020070044	Central Government	2-Aug-32	12.50%
	IN0020220060	Central Government	22-Aug-32	12.50%
	IN0020020106	Central Government	28-Aug-32	12.50%
	IN0020220151	Central Government	6-Feb-33	12.50%
SDL	IN2220200330	Maharashtra	25-Nov-32	5.00%
	IN2220220221	Maharashtra	15-Mar-33	5.00%
	IN1520220162	Gujarat	30-Nov-32	5.00%
	IN1520220287	Gujarat	15-Mar-33	5.00%
	IN1920200582	Karnataka	20-Jan-33	10.00%
	IN1220220165	Assam	14-Dec-32	3.33%
	IN1220220223	Assam	15-Mar-33	3.33%
	IN1220230016	Assam	12-Apr-33	3.33%
	IN4520210225	Telangana	5-Jan-33	5.00%
	IN4520220380	Telangana	8-Feb-33	5.00%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020070044	Central Government	2-Aug-32	12.50%
	IN0020220060	Central Government	22-Aug-32	12.50%
	IN0020020106	Central Government	28-Aug-32	12.50%
	IN0020220151	Central Government	6-Feb-33	12.50%
SDL	IN2220200330	Maharashtra	25-Nov-32	5.00%
	IN2220220221	Maharashtra	15-Mar-33	5.00%
	IN1520220162	Gujarat	30-Nov-32	5.00%
	IN1520220287	Gujarat	15-Mar-33	5.00%
	IN1920200582	Karnataka	20-Jan-33	10.00%
	IN1220220165	Assam	14-Dec-32	3.33%
	IN1220220223	Assam	15-Mar-33	3.33%
	IN1220230016	Assam	12-Apr-33	3.33%
	IN4520210225	Telangana	5-Jan-33	5.00%
	IN4520220380	Telangana	8-Feb-33	5.00%

CRISIL-IBX 50:50 Gilt Plus SDL Short Duration Fund Index
Portfolio as on 25th January 2023

Asset Class	Bucket	ISIN	Issuer Name	Maturity	Weights
Gilt	1-2 Bucket	IN0020220052	Central Government	27-Jun-24	12.50%
	2-3 Bucket	IN0020200112	Central Government	15-Jun-25	12.50%
	3-4 Bucket	IN0020210012	Central Government	12-Apr-26	12.50%
	4-5 Bucket	IN0020220037	Central Government	20-Jun-27	12.50%
SDL	1-2 Bucket	IN2920190179	RAJASTHAN	18-Sep-24	12.50%
	2-3 Bucket	IN1520220147	GUJARAT	27-Oct-25	12.50%
	3-4 Bucket	IN1520220154	GUJARAT	9-Nov-26	12.50%
	4-5 Bucket	IN1920160125	KARNATAKA	29-Mar-27	12.50%

Portfolio as on 03 April 2023

Asset Class	Bucket	ISIN	Issuer Name	Maturity	Weights
Gilt	1-2 Bucket	IN0020220052	Central Government	27-Jun-24	12.50%
	2-3 Bucket	IN0020200112	Central Government	15-Jun-25	12.50%
	3-4 Bucket	IN0020210012	Central Government	12-Apr-26	12.50%
	4-5 Bucket	IN0020220037	Central Government	20-Jun-27	12.50%
SDL	1-2 Bucket	IN1920220150	Karnataka	4-Jan-25	12.50%
	2-3 Bucket	IN1520190043	Gujarat	15-May-25	12.50%
	3-4 Bucket	IN1520200347	Gujarat	31-Mar-27	12.50%
	4-5 Bucket	IN3120170078	Tamil Nadu	26-Jul-27	12.50%

Portfolio as on 03 July 2023

Asset Class	Bucket	ISIN	State/Issuer Name	Deemed maturity date	Weights
Gilt	1-2 Bucket	IN0020210012	Central Government	12-Apr-26	12.50%
	2-3 Bucket	IN0020220037	Central Government	20-Jun-27	12.50%
	3-4 Bucket	IN0020230010	Central Government	10-Apr-28	12.50%
	4-5 Bucket	IN0020220128	Central Government	16-Jan-25	12.50%
SDL	1-2 Bucket	IN2220150196	Maharashtra	24-Feb-26	12.50%
	2-3 Bucket	IN1520220097	Gujarat	28-Sep-26	12.50%
	3-4 Bucket	IN3120170078	Tamil Nadu	26-Jul-27	12.50%
	4-5 Bucket	IN1920220150	Karnataka	4-Jan-25	12.50%

Portfolio as on 03 October 2023

Asset Class	ISIN	State/Issuer Name	Deemed maturity date	Weights
Gilt	IN0020220128	Central Government	16-Jan-25	12.50%
	IN0020230028	Central Government	17-Apr-26	12.50%
	IN0020220037	Central Government	20-Jun-27	12.50%
	IN0020230010	Central Government	10-Apr-28	12.50%
SDL	IN1520140097	Gujarat	11-Feb-25	12.50%
	IN2220170061	Maharashtra	9-Aug-27	12.50%
	IN1520220147	Gujarat	27-Oct-25	12.50%
	IN1920170124	Karnataka	20-Dec-27	12.50%

Portfolio as on 01 January 2024

Asset Class	ISIN	State/Issuer Name	Deemed maturity date	Weights
Gilt	IN0020200112	05.22% CGL 2025	15-Jun-25	12.50%
	IN0020210012	05.63% CGL 2026	12-Apr-26	12.50%
	IN0020220037	07.38% CGL 2027	20-Jun-27	12.50%
	IN0020230010	07.06% CGL 2028	10-Apr-28	12.50%
SDL	IN1920160125	Karnataka	29-Mar-27	12.50%
	IN2220210263	Maharashtra	2-Feb-25	12.50%
	IN3120180200	Tamil Nadu	26-Dec-28	12.50%
	IN1520220121	Gujarat	19-Oct-26	12.50%

CRISIL-IBX Gilt Index - April 2033
Portfolio as on 25th January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210095	Central Government	12-Jul-31	22.72%
	IN0020210244	Central Government	17-Jan-32	77.28%

Portfolio as on 03 July 2023

ISIN	Security Name	Maturity date	Amount Outstanding	Weights
IN0020070044	08.32% CGL 2032 (Recapitalised Bond)	2-Aug-32	94199.27	8.28%
IN0020220060	07.26% CGL 2032	22-Aug-32	148000	34.62%
IN0020020106	07.95% CGL 2032	28-Aug-32	140505.5	11.76%

IN0020070077	08.33% CGL 2032 (Recapitalised Bond)	21-Sep-32	1522.48	0.20%
IN0020220151	07.26% CGL 2033	6-Feb-33	94000	45.15%

CRISIL-IBX AAA Index – March 2024

Portfolio as on 31st January 2023

ISIN	Issuer	Date of Maturity	Weights
INE261F08CX2	National Bank for Agriculture & Rural Development	22-Feb-24	6.82%
INE001A07TM2	Housing Development Finance Corporation Ltd.	1-Mar-24	2.78%
INE115A07FC0	LIC Housing Finance Ltd.	19-Mar-24	2.78%
INE296A07RX9	Bajaj Finance Ltd.	16-Feb-24	2.78%
INE756I07DM8	HDB Financial Services Ltd.	23-Feb-24	2.78%
INE238A08401	Axis Bank Ltd.	20-Oct-23	2.78%
INE020B08DP5	Rural Electrification Corporation Ltd.	20-Mar-24	6.82%
INE053F07BB3	Indian Railway Finance Corporation Ltd.	28-Feb-24	6.82%
INE916DA7QX2	Kotak Mahindra Prime Ltd.	15-Mar-24	2.78%
INE090A08TU6	ICICI Bank Ltd.	7-Oct-23	2.78%
INE213A08040	Oil & Natural Gas Corporation Ltd.	9-Feb-24	6.82%
INE306N07MD2	Tata Capital Financial Services Ltd.	30-Nov-23	6.82%
INE094A08085	Hindustan Petroleum Corporation Ltd.	23-Oct-23	6.82%
INE01XX07026	Pipeline Infrastructure Ltd.	22-Mar-24	6.82%
INE556F08JS0	Small Industries Development Bank Of India	26-Mar-24	6.82%
INE377Y07292	Bajaj Housing Finance Ltd.	21-Feb-24	2.78%
INE557F08FL1	National Housing Bank	12-Feb-24	6.82%
INE514E08DO4	Export Import Bank Of India	26-Feb-24	6.82%
INE481G08099	UltraTech Cement Ltd.	29-Dec-23	6.82%
INE027E07774	L&T Finance Ltd.	4-Jan-24	2.78%

Portfolio as on 03 April 2023

ISIN	Issuer	Date of Maturity	Weights
INE261F08CX2	National Bank for Agriculture & Rural Development	22-Feb-24	7.50%
INE001A07TM2	Housing Development Finance Corporation Ltd.	1-Mar-24	2.50%
INE115A07FC0	LIC Housing Finance Ltd.	19-Mar-24	2.50%
INE296A07RX9	Bajaj Finance Ltd.	16-Feb-24	2.50%
INE756I07DM8	HDB Financial Services Ltd.	23-Feb-24	2.50%

INE238A08401	Axis Bank Ltd.	20-Oct-23	2.50%
INE020B08DP5	Rural Electrification Corporation Ltd.	20-Mar-24	7.50%
INE053F07BB3	Indian Railway Finance Corporation Ltd.	28-Feb-24	7.50%
INE916DA7QX2	Kotak Mahindra Prime Ltd.	15-Mar-24	2.50%
INE090A08TU6	ICICI Bank Ltd.	7-Oct-23	2.50%
INE213A08040	Oil & Natural Gas Corporation Ltd.	9-Feb-24	7.50%
INE306N07MD2	Tata Capital Financial Services Ltd.	30-Nov-23	2.50%
INE094A08085	Hindustan Petroleum Corporation Ltd.	23-Oct-23	7.50%
INE01XX07026	Pipeline Infrastructure Ltd.	22-Mar-24	7.50%
INE556F08JS0	Small Industries Development Bank Of India	26-Mar-24	7.50%
INE377Y07292	Bajaj Housing Finance Ltd.	21-Feb-24	2.50%
INE557F08FL1	National Housing Bank	12-Feb-24	7.50%
INE514E08DO4	Export Import Bank Of India	26-Feb-24	7.50%
INE481G08099	UltraTech Cement Ltd.	29-Dec-23	7.50%
INE027E07774	L&T Finance Ltd.	4-Jan-24	2.50%

Portfolio as on 03 July 2023

ISIN	Issuer Name	Maturity date	Weights
INE261F08CX2	National Bank for Agriculture & Rural Development	22-Feb-24	7.50%
INE001A07TM2	Housing Development Finance Corporation Ltd.	1-Mar-24	2.50%
INE115A07FC0	LIC Housing Finance Ltd.	19-Mar-24	2.50%
INE296A07RX9	Bajaj Finance Ltd.	16-Feb-24	2.50%
INE756I07DM8	HDB Financial Services Ltd.	23-Feb-24	2.50%
INE238A08401	Axis Bank Ltd.	20-Oct-23	2.50%
INE020B08DP5	Rural Electrification Corporation Ltd.	20-Mar-24	7.50%
INE053F07BB3	Indian Railway Finance Corporation Ltd.	28-Feb-24	7.50%
INE916DA7QX2	Kotak Mahindra Prime Ltd.	15-Mar-24	2.50%
INE090A08TU6	ICICI Bank Ltd.	7-Oct-23	2.50%
INE213A08040	Oil & Natural Gas Corporation Ltd.	9-Feb-24	7.50%
INE306N07MD2	Tata Capital Financial Services Ltd.	30-Nov-23	2.50%
INE094A08085	Hindustan Petroleum Corporation Ltd.	23-Oct-23	7.50%
INE01XX07026	Pipeline Infrastructure Ltd.	22-Mar-24	7.50%
INE556F08JS0	Small Industries Development Bank Of India	26-Mar-24	7.50%
INE377Y07292	Bajaj Housing Finance Ltd.	21-Feb-24	2.50%
INE557F08FL1	National Housing Bank	12-Feb-24	7.50%
INE514E08DO4	Export Import Bank Of India	26-Feb-24	7.50%
INE481G08099	UltraTech Cement Ltd.	29-Dec-23	7.50%
INE027E07774	L&T Finance Ltd.	4-Jan-24	2.50%

Portfolio as on 03 October 2023

ISIN	Issuer Name	Maturity date	Weights
INE213A08040	Oil & Natural Gas Corporation Ltd.	9-Feb-24	7.50%
INE306N07MD2	Tata Capital Financial Services Ltd.	30-Nov-23	2.50%
INE094A08085	Hindustan Petroleum Corporation Ltd.	23-Oct-23	7.50%
INE01XX07026	Pipeline Infrastructure Ltd.	22-Mar-24	7.50%
INE556F08JS0	Small Industries Development Bank Of India	26-Mar-24	7.50%
INE377Y07292	Bajaj Housing Finance Ltd.	21-Feb-24	2.50%
INE557F08FL1	National Housing Bank	12-Feb-24	7.50%
INE514E08DO4	Export Import Bank Of India	26-Feb-24	7.50%
INE481G08099	UltraTech Cement Ltd.	29-Dec-23	7.50%
INE027E07774	L&T Finance Ltd.	4-Jan-24	2.50%
INE261F08CX2	National Bank for Agriculture & Rural Development	22-Feb-24	7.50%
INE040A08898	HDFC Bank Ltd.	1-Mar-24	2.50%
INE115A07FC0	LIC Housing Finance Ltd.	19-Mar-24	2.50%
INE296A07RX9	Bajaj Finance Ltd.	16-Feb-24	2.50%
INE756I07DM8	HDB Financial Services Ltd.	23-Feb-24	2.50%
INE238A08401	Axis Bank Ltd.	20-Oct-23	2.50%
INE020B08DP5	Rural Electrification Corporation Ltd.	20-Mar-24	7.50%
INE053F07BB3	Indian Railway Finance Corporation Ltd.	28-Feb-24	7.50%
INE916DA7QX2	Kotak Mahindra Prime Ltd.	15-Mar-24	2.50%
INE090A08TU6	ICICI Bank Ltd.	7-Oct-23	2.50%

CRISIL-IBX SDL Index – June 2032

Portfolio as on 31st January 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1920220010	KARNATAKA	16-Nov-31	10.00%
	IN1620220112	HARYANA	29-Jun-32	10.00%
	IN2220210107	MAHARASHTRA	2-Jun-32	10.00%
	IN1520220030	GUJARAT	29-Jun-32	10.00%
	IN2120220016	MADHYA PRADESH	29-Jun-32	10.00%
	IN3120210478	TAMIL NADU	23-Mar-32	10.00%
	IN3320210237	UTTAR PRADESH	30-Mar-32	10.00%
	IN2920220042	RAJASTHAN	22-Jun-32	10.00%
	IN1020220076	ANDHRA PRADESH	11-May-32	10.00%
	IN3420220011	WEST BENGAL	25-May-32	10.00%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1920220010	Karnataka	16-Nov-31	10.00%
	IN1620220112	Haryana	29-Jun-32	10.00%
	IN2220210107	Maharashtra	2-Jun-32	5.00%
	IN1520220030	Gujarat	29-Jun-32	5.00%
	IN2120220016	Madhya Pradesh	29-Jun-32	10.00%
	IN3120210478	Tamil Nadu	23-Mar-32	5.00%
	IN3320210237	Uttar Pradesh	30-Mar-32	5.00%
	IN2920220042	Rajasthan	22-Jun-32	10.00%
	IN1020220076	Andhra Pradesh	11-May-32	10.00%
	IN3420220011	West Bengal	25-May-32	5.00%
	IN1520220204	Gujarat	25-Jan-32	5.00%
	IN2220220064	Maharashtra	25-May-32	5.00%
	IN3120220030	Tamil Nadu	15-Jun-32	5.00%
	IN3320210146	Uttar Pradesh	27-Oct-31	5.00%
	IN3420220029	West Bengal	1-Jun-32	5.00%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN1020220076	Andhra Pradesh	11-May-32	5.00%
	IN1020220357	Andhra Pradesh	27-Jul-31	5.00%
	IN1520220030	Gujarat	29-Jun-32	3.33%
	IN1520220204	Gujarat	25-Jan-32	3.33%
	IN1520210213	Gujarat	2-Mar-32	3.33%
	IN1620220112	Haryana	29-Jun-32	10.00%
	IN1920220010	Karnataka	16-Nov-31	5.00%
	IN1920210193	Karnataka	29-Dec-31	5.00%
	IN2120220016	Madhya Pradesh	29-Jun-32	10.00%
	IN2220210107	Maharashtra	2-Jun-32	3.33%
	IN2220220064	Maharashtra	25-May-32	3.33%
	IN2220220254	Maharashtra	29-Mar-32	3.33%
	IN2920220042	Rajasthan	22-Jun-32	5.00%
	IN2920210498	Rajasthan	16-Feb-32	5.00%
	IN3120210478	Tamil Nadu	23-Mar-32	3.33%
	IN3120220030	Tamil Nadu	15-Jun-32	3.33%
	IN3120220014	Tamil Nadu	1-Jun-32	3.33%

IN3320210237	Uttar Pradesh	30-Mar-32	3.33%
IN3320210146	Uttar Pradesh	27-Oct-31	3.33%
IN3320210229	Uttar Pradesh	25-Jan-32	3.33%
IN3420220011	West Bengal	25-May-32	5.00%
IN3420220029	West Bengal	1-Jun-32	5.00%

CRISIL-IBX 50:50 Gilt Plus SDL Index – September 2027

Portfolio as on 03 February 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220037	Central Government	20-Jun-27	38.20%
	IN0020170026	Central Government	15-May-27	11.80%
SDL	IN3120170078	Tamil Nadu	26-Jul-27	14.82%
	IN2220170061	Maharashtra	9-Aug-27	14.06%
	IN2120170047	Madhya Pradesh	27-Sep-27	3.34%
	IN2920200036	Rajasthan	8-Apr-27	2.86%
	IN1520170045	Gujarat	24-May-27	2.97%
	IN1020180098	Andhra Pradesh	30-May-27	2.02%
	IN1620220096	Haryana	15-Jun-27	1.66%
	IN1920200087	Karnataka	22-Jul-27	1.33%
	IN4520190088	Telangana	28-Aug-27	2.58%
	IN3320170043	Uttar Pradesh	24-May-27	2.26%
	IN2020170014	Kerala	12-Apr-27	0.78%
	IN3520170017	CHHATTISGARH	27-Sep-27	0.42%
	IN2820170107	Punjab	23-Aug-27	0.90%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220037	Central Government	20-Jun-27	39.58%
	IN0020170026	Central Government	15-May-27	10.42%
SDL	IN3120170078	Tamil Nadu	26-Jul-27	16.52%
	IN2220170061	Maharashtra	9-Aug-27	12.11%
	IN2120170047	Madhya Pradesh	27-Sep-27	1.82%
	IN2920200036	Rajasthan	8-Apr-27	1.52%
	IN1520170078	Gujarat	26-Jul-27	3.85%
	IN1020180098	Andhra Pradesh	30-May-27	1.34%

	IN1620170010	Haryana	24-May-27	2.77%
	IN1920200087	Karnataka	22-Jul-27	1.47%
	IN4520190088	Telangana	28-Aug-27	2.23%
	IN3320170050	Uttar Pradesh	12-Jul-27	3.69%
	IN2020170014	Kerala	12-Apr-27	0.90%
	IN3520170017	CHHATTISGARH	27-Sep-27	0.44%
	IN2820170107	Punjab	23-Aug-27	0.78%
	IN3720190013	Jharkhand	12-Jun-27	0.55%

Portfolio as on 03 July 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220037	Central Government	20-Jun-27	38.56%
	IN0020170026	Central Government	15-May-27	11.43%
SDL	IN2220170061	Maharashtra	9-Aug-27	10.52%
	IN3120170078	Tamil Nadu	26-Jul-27	10.51%
	IN1520170060	Gujarat	12-Jul-27	7.66%
	IN3320170050	Uttar Pradesh	12-Jul-27	4.56%
	IN2120170013	Madhya Pradesh	9-Aug-27	2.88%
	IN2820170057	Punjab	14-Jun-27	2.31%
	IN1220220025	Assam	29-Jun-27	1.57%
	IN1020220100	Andhra Pradesh	18-May-27	1.80%
	IN1620170036	Haryana	23-Aug-27	1.58%
	IN4520190021	Telangana	29-May-27	2.49%
	IN2920170072	Rajasthan	27-Sep-27	1.59%
	IN3520170017	Chattisgarh	27-Sep-27	0.72%
	IN1920170025	Karnataka	27-Sep-27	0.66%
	IN3720170015	Jharkhand	28-Jun-27	0.43%
	IN2020170055	Kerala	12-Jul-27	0.69%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220037	Central Government	20-Jun-27	35.07%
	IN0020070036	Central Government	2-Aug-27	7.15%
	IN0020170026	Central Government	15-May-27	7.77%
SDL	IN1520170094	Gujarat	23-Aug-27	4.64%
	IN1620170010	Haryana	24-May-27	1.09%

	IN1920170025	Karnataka	27-Sep-27	1.43%
	IN2020170063	Kerala	26-Jul-27	0.71%
	IN2120170047	Madhya Pradesh	27-Sep-27	0.93%
	IN2220170061	Maharashtra	9-Aug-27	24.80%
	IN3120180119	Tamil Nadu	3-Sep-27	7.63%
	IN4520190070	Telangana	7-Aug-27	3.02%
	IN3320170019	Uttar Pradesh	12-Apr-27	2.35%
	IN2820170057	Punjab	14-Jun-27	0.76%
	IN1220220025	Assam	29-Jun-27	0.34%
	IN1020220100	Andhra Pradesh	18-May-27	0.86%
	IN2920170072	Rajasthan	27-Sep-27	0.90%
	IN3520170017	Chattisgarh	27-Sep-27	0.30%
	IN3720170015	Jharkhand	28-Jun-27	0.25%

Portfolio as on 01 January 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020220037	07.38% CGL 2027	20-Jun-27	33.87%
	IN0020070036	08.26% CGL 2027 (Recaptalised Bond)	2-Aug-27	8.20%
	IN0020170026	06.79% CGL 2027	15-May-27	7.93%
SDL	IN1520170060	Gujarat	12-Jul-27	2.56%
	IN1620170010	Haryana	24-May-27	0.75%
	IN1920200087	Karnataka	22-Jul-27	3.87%
	IN2020170063	Kerala	26-Jul-27	0.54%
	IN2120170039	Madhya Pradesh	13-Sep-27	3.45%
	IN2220170061	Maharashtra	9-Aug-27	19.91%
	IN3120170078	Tamil Nadu	26-Jul-27	11.65%
	IN4520190062	Telangana	24-Jul-27	2.12%
	IN3320170019	Uttar Pradesh	12-Apr-27	1.76%
	IN2820170057	Punjab	14-Jun-27	0.75%
	IN1220220025	Assam	29-Jun-27	0.34%
	IN1020220100	Andhra Pradesh	18-May-27	0.85%
	IN2920170072	Rajasthan	27-Sep-27	0.90%
	IN3520170017	Chattisgarh	27-Sep-27	0.29%
	IN3720170015	Jharkhand	28-Jun-27	0.25%

CRISIL-IBX SDL Index – September 2028

Portfolio as on 23 March 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN2920180196	RAJASTHAN	12-Sep-28	10.00%
	IN3120180036	TAMIL NADU	09-May-28	10.00%
	IN1520180010	GUJARAT	11-Apr-28	10.00%
	IN2220200124	MAHARASHTRA	12-Aug-28	10.00%
	IN1020180171	ANDHRA PRADESH	18-Jul-28	10.00%
	IN3320180026	UTTAR PRADESH	16-May-28	10.00%
	IN2020180013	KERALA	11-Apr-28	10.00%
	IN1620180035	HARYANA	04-Jul-28	10.00%
	IN2820180015	PUNJAB	11-Apr-28	10.00%
	IN2120180012	MADHYA PRADESH	18-Apr-28	10.00%

Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN2920180196	Rajasthan	12-Sep-28	10.00%
	IN3120180010	Tamil Nadu	18-Apr-28	10.00%
	IN1520180010	Gujarat	11-Apr-28	10.00%
	IN2220200124	Maharashtra	12-Aug-28	10.00%
	IN1020180171	Andhra Pradesh	18-Jul-28	10.00%
	IN3320180026	Uttar Pradesh	16-May-28	10.00%
	IN2020180013	Kerala	11-Apr-28	10.00%
	IN1620180035	Haryana	4-Jul-28	10.00%
	IN2820180015	Punjab	11-Apr-28	10.00%
	IN2120180012	Madhya Pradesh	18-Apr-28	10.00%

CRISIL-IBX Gilt Index – April 2032
Portfolio as on 03 April 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210095	Central Government	12-Jul-31	26.32%
	IN0020210244	Central Government	17-Jan-32	73.68%

Portfolio as on 03 October 2023

Asset Class	ISIN	Issuer Name	Maturity	Weights
Gilt	IN0020210095	Central Government	12-Jul-31	23.66%
	IN0020210244	Central Government	17-Jan-32	76.34%

CRISIL-IBX SDL Index - June 2034

Portfolio as on 21 February 2024

Asset Class	ISIN	Issuer Name	Maturity	Weights
SDL	IN3320230037	Uttar Pradesh	14-Jun-34	20.62%
	IN2220220072	Maharashtra	25-May-34	16.87%
	IN3120230419	Tamil Nadu	31-Jan-34	15.77%
	IN1920210334	Karnataka	2-Feb-34	14.96%
	IN2920190096	Rajasthan	26-Jun-34	11.44%
	IN1620220120	Haryana	29-Jun-34	6.96%
	IN2120230023	Madhya Pradesh	14-Jun-34	5.18%
	IN1020220167	Andhra Pradesh	1-Jun-34	5.32%
	IN2820230067	Punjab	28-Jun-34	2.87%

Risk-o-meter as on 31st January 2024:

Sr. No.	Index Name	Riskometer Score	Riskometer
1	CRISIL IBX 70:30 CPSE Plus SDL Index - April 2025	1.67	Low to Moderate
2	CRISIL IBX SDL Index - May 2027	2.00	Low to Moderate
3	CRISIL IBX 50:50 PSU + SDL Index - October 2025	1.67	Low to Moderate
4	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	2.33	Moderate
5	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025	1.67	Low to Moderate
6	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	2.00	Low to Moderate
7	CRISIL-IBX Gilt Index - June 2027	2.00	Low to Moderate
8	CRISIL-IBX Gilt Index - April 2028	2.33	Moderate
9	CRISIL IBX Gilt Index - April 2026	1.67	Low to Moderate
10	CRISIL IBX Gilt Index - April 2029	2.67	Moderate
11	CRISIL IBX SDL Index - September 2027	2.33	Moderate
12	CRISIL IBX Gilt Index - June 2036	2.67	Moderate
13	CRISIL IBX Gilt Index - April 2033	2.67	Moderate
14	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2037	2.67	Moderate
15	CRISIL-IBX 50:50 Gilt Plus SDL Index - June 2027	2.00	Low to Moderate
16	CRISIL-IBX 90:10 SDL Plus Gilt Index - November 2026	2.00	Low to Moderate
17	CRISIL-IBX 90:10 SDL Plus Gilt Index - September 2027	2.33	Moderate
18	CRISIL-IBX 50:50 Gilt Plus SDL Index - September 2028	2.33	Moderate
19	CRISIL-IBX 90:10 SDL Plus Gilt Index - April 2032	2.67	Moderate
20	CRISIL-IBX 60:40 SDL Plus AAA PSU Index - April 2026	1.67	Low to Moderate
21	CRISIL-IBX SDL Index - April 2033	2.67	Moderate
22	CRISIL-IBX SDL Index - June 2027	2.00	Low to Moderate
23	CRISIL-IBX 50:50 Gilt Plus SDL Index - June 2028	2.33	Moderate
24	CRISIL-IBX 50:50 SDL Plus Gilt Index - April 2033	2.67	Moderate
25	CRISIL Select AAA Corporate Bond Fund Index	1.78	Low to Moderate
26	CRISIL-IBX 50:50 Gilt Plus SDL Short Duration Fund Index	2.00	Low to Moderate
27	CRISIL-IBX Gilt Index - April 2032	2.67	Moderate
28	CRISIL-IBX AAA Index - March 2024	1.42	Low to Moderate
29	CRISIL-IBX SDL Index - June 2032	2.67	Moderate
30	CRISIL-IBX 50:50 Gilt Plus SDL Index - September 2027	2.33	Moderate
31	CRISIL-IBX SDL Index - September 2028	2.33	Moderate

Portfolio Parameters as on 09 May 2024:-

Index	Average MD	Average YTM*	Average Mac D	Average RM
CRISIL IBX 70:30 CPSE Plus SDL Index - April 2025	0.846	7.556500%	0.900	0.915300
CRISIL IBX SDL Index - May 2027	2.558	7.506100%	2.652	2.969300
CRISIL IBX 50:50 PSU + SDL Index - October 2025	1.097	7.550900%	1.159	1.222700
CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	3.131	7.426300%	3.246	3.689800
CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025	0.727	7.407600%	0.764	0.783200
CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	2.342	7.559100%	2.460	2.733200
CRISIL-IBX Gilt Index - June 2027	2.567	7.249100%	2.655	2.992400
CRISIL-IBX Gilt Index - April 2028	2.955	7.277000%	3.057	3.484800
CRISIL IBX Gilt Index - April 2029	3.841	7.257300%	3.978	4.640900
CRISIL IBX Gilt Index - June 2036	7.611	7.312700%	7.885	11.828400
CRISIL IBX Gilt Index - April 2026	1.674	7.222600%	1.734	1.823200
CRISIL IBX Gilt Index - April 2033	6.147	7.290100%	6.367	8.526900
CRISIL IBX 50:50 Gilt Plus SDL Index - April 2037	7.841	7.456800%	8.128	12.421800
CRISIL IBX SDL Index - September 2027	2.763	7.508100%	2.865	3.207400
CRISIL-IBX 50:50 Gilt Plus SDL Index - June 2027	2.553	7.378700%	2.645	2.955700
CRISIL-IBX 90:10 SDL Plus Gilt Index - November 2026	2.219	7.451400%	2.300	2.529200
CRISIL-IBX 90:10 SDL Plus Gilt Index - September 2027	2.870	7.487700%	2.976	3.336800
CRISIL-IBX 50:50 Gilt Plus SDL Index - September 2028	3.185	7.398500%	3.301	3.772200
CRISIL-IBX 90:10 SDL Plus Gilt Index - April 2032	5.803	7.565000%	6.018	7.827500
CRISIL-IBX 60:40 SDL Plus AAA PSU Index - April 2026	1.554	7.569900%	1.638	1.761000
CRISIL-IBX SDL Index - April 2033	6.080	7.599300%	6.306	8.520400
CRISIL-IBX SDL Index - June 2027	2.451	7.499200%	2.541	2.806600
CRISIL-IBX 50:50 Gilt Plus SDL Index - June 2028	3.256	7.422000%	3.374	3.884200
CRISIL-IBX 50:50 SDL Plus Gilt Index - April 2033	6.133	7.446800%	6.357	8.566400
CRISIL Select AAA Corporate Bond Fund Index	1.384	7.685400%	1.461	1.556600
CRISIL-IBX 50:50 Gilt Plus SDL Short Duration Fund Index	2.355	7.359100%	2.441	2.746400
CRISIL-IBX Gilt Index - April 2032	5.721	7.283500%	5.925	7.534200
CRISIL-IBX SDL Index - June 2032	5.700	7.602600%	5.912	7.805300
CRISIL-IBX 50:50 Gilt Plus SDL Index - September 2027	2.733	7.377200%	2.832	3.184900
CRISIL Long Term Debt Solution Index	5.864	7.303200%	6.026	8.562300
CRISIL-IBX SDL Index - June 2034	6.792	7.571000%	7.044	10.005400

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