

August 13, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5<sup>th</sup> floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department BSE Limited P J Towers Dalal Street Mumbai 400 001

Dear Sirs,

Sub.: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Lining Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Lining Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Regulations, 2015"), enclosed herewith is the half-yearly disclosure on Related Party Transactions, on consolidated basis prepared in accordance with applicable accounting standards, for the half year ended June 30, 2021.

Kindly take the same on record.

Yours faithfully, For CRISIL Limited

Minal Bhosale Company Secretary ACS 12999

Encl.: a/a



List of related parties (to the extent where transactions have taken place)

Related parties where control exists  & P Global Inc.  CRISIL Foundation Other related parties  \$ P India, LLC Standard & Poor's International LLC Standard & Poor's South Asia Services Private Limited  & P Global Canada Corp.  & P Global Canada Corp.  & P Global UK Limited  \$ P Global Ratings Europe Limited  \$ P Global Ratings Europe Limited  \$ P Global Ratings Singapore Pte Ltd  \$ P Global Ratings Singapore Pte Ltd  \$ P Global Ratings Hong Kong Limited  \$ P Global Ratings Hong Kong Limited  \$ P Global Ratings Australia Pty Ltd  \$ P P Global Ratings Australia Pty Ltd  \$ P P Global Ratings Australia Pty Ltd  \$ P P P Hong Australia Pty Ltd  \$ P P P P P P P P P P P P P P P P P P	List of related parties (to the extent where transaction Parties	Relationship
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CRISIL Foundation Other related parties S&P India, LLC Standard & Poor's International LLC Standard & Poor's South Asia Services Private Limited S&P Global Asian Holdings Pte. Limited S&P Global Canada Corp. S&P Global Canada Corp. S&P Global Ratings Europe Limited S&P Global Ratings Europe Limited S&P Global Ratings UK Limited S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Global Market Intelligence LLC S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fabindia Overseas Private Limited Standard and Poor's LC Fabindia Overseas Private Limited Standard and Poor's LC Fabindia Overseas Private Limited Cirish Paranjpe Arundhati Bhattacharya ND Damodaran Martin Fraenke Ewout Steenbergen John L Berisford Ashu Suyash Amish Mehta* Cirich Financial Officer Chief Operating Officer	_	The Ultimate Holding Company
S&P India, LLC Standard & Poor's International LLC Standard & Poor's South Asia Services Private Limited S&P Global Asian Holdings Pte. Limited S&P Global Canada Corp. S&P Capital IQ (India) Private Limited S&P Global UK Limited S&P Global Ratings Europe Limited S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Global Market Intelligence LLC S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fellow subsidiary Fell	CRISIL Foundation	
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Standard & Poor's South Asia Services Private Limited S&P Global Asian Holdings Pte. Limited S&P Global Canada Corp.  S&P Capital IQ (India) Private Limited S&P Global UK Limited S&P Global Ratings Europe Limited S&P Global Ratings Europe Limited S&P Global Ratings UK Limited Standard & Poor's Financial Services, LLC S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Australia Pty Ltd S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Global Market Intelligence LLC S&P Global Market Intelligence Inc. Asia Index Private Limited S&P Global Market Limited S&P Global Market Intelligence Inc. Asia Index Private Limited S&P Global Market Intelligence Inc. Asia Index Private Limited S&P Global Market Intelligence Inc. Asia Index Private Limited S&P Global Market Intelligence Inc. Asia Index Private Limited S&P Global Market Intelligence Inc. Asia Index Private Limited S&P Global Market Intelligence Inc. Asia Index Private Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Fellow subsidiary Independent Director (upto June 1, 2021)  Key Management Personnel Girish Paranjpe Independent Director (upto April 15, 2020) Independent Director (upto April 15, 2020) Independent Director (with effect from July 10, 2020) Vinita Bali Independent Director Independent Director Independent Director Independent Director Director Director Director Director Director Chairman Managing Director and Chief Executive Officer Ashu Suyash Annaging Director and Chief Executive Officer Chief Operating Officer Chief Financial Officer	Standard & Poor's International LLC	•
Limited S&P Global Asian Holdings Pte. Limited S&P Global Canada Corp. S&P Capital IQ (India) Private Limited S&P Global UK Limited S&P Global UK Limited S&P Global Ratings Europe Limited S&P Global Ratings Europe Limited S&P Global Ratings Europe Limited S&P Global Ratings UK Limited S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Hong Kong Limited S&P Global Ratings Hong Kong Limited S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Global Market Intelligence Inc. Intelligence Inc. Intelligence Inc. Intelligenc	Standard & Poor's South Asia Services Private	•
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S&P Global UK Limited S&P Global Ratings Europe Limited S&P Global Ratings UK Limited S&P Global Ratings UK Limited Standard & Poor's Financial Services, LLC S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Hong Kong Limited S&P Global Ratings Australia Pty Ltd S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Trucost Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fellow subsidiary Fellow subsidi	S&P Global Canada Corp.	Fellow subsidiary
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S&P Global Ratings UK Limited Standard & Poor's Financial Services, LLC S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Hong Kong Limited S&P Global Ratings Australia Pty Ltd S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Trucost Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fabindia Overseas Private Limited Fellow subsidiary Fellow subsi	S&P Global UK Limited	Fellow subsidiary
Standard & Poor's Financial Services, LLC S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Hong Kong Limited S&P Global Ratings Australia Pty Ltd S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Trucost Limited S&P Global Market Intelligence Inc. Asia Index Private Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fellow subsidiary Fe	S&P Global Ratings Europe Limited	Fellow subsidiary
S&P Global Ratings Singapore Pte Ltd S&P Global Ratings Hong Kong Limited S&P Global Ratings Australia Pty Ltd S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Trucost Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fellow subsidiary Fello	S&P Global Ratings UK Limited	Fellow subsidiary
S&P Global Ratings Hong Kong Limited S&P Global Ratings Australia Pty Ltd S&P Global Ratings Japan Inc. S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Trucost Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fellow subsidiary Fellow	Standard & Poor's Financial Services, LLC	Fellow subsidiary
S&P Global Ratings Australia Pty Ltd S&P Global Ratings Japan Inc. S&P Global Market Intelligence LLC S&P Trucost Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fabindia Overseas Private Limited Girish Paranjpe Arundhati Bhattacharya Shyamala Gopinath Singapanath Director (with effect from July 10, 2020) Vinita Bali M. Damodaran Martin Fraenkel Ewout Steenbergen John L Berisford Ashu Suyash Amaging Director and Chief Executive Officer Amish Mehta* Sellow subsidiary Fellow subsidiar	S&P Global Ratings Singapore Pte Ltd	Fellow subsidiary
S&P Global Ratings Japan Inc.  S&P Global Market Intelligence LLC  S&P Trucost Limited  S&P Global Market Intelligence Inc.  Asia Index Private Limited  Standard and Poor's LLC  Fellow subsidiary  Fellow	S&P Global Ratings Hong Kong Limited	Fellow subsidiary
S&P Global Market Intelligence LLC S&P Trucost Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fabindia Overseas Private Limited  Fellow subsidiary  Fellow subsidiary Fellow subsidiary  Fellow subsidi	S&P Global Ratings Australia Pty Ltd	Fellow subsidiary
S&P Trucost Limited S&P Global Market Intelligence Inc. Asia Index Private Limited Standard and Poor's LLC Fabindia Overseas Private Limited  Fellow subsidiary Fellow subsidiary Fellow subsidiary Fellow subsidiary Fellow subsidiary Common Director (upto June 1, 2021)  Key Management Personnel Girish Paranjpe Arundhati Bhattacharya Independent Director (upto April 15, 2020) Shyamala Gopinath Independent Director (with effect from July 10, 2020) Vinita Bali Independent Director M. Damodaran Independent Director Independent Director  Martin Fraenkel Director Ewout Steenbergen John L Berisford Ashu Suyash Ashu Suyash Anaging Director and Chief Executive Officer Amish Mehta* Chief Operating Officer Sanjay Chakravarti*	S&P Global Ratings Japan Inc.	Fellow subsidiary
S&P Global Market Intelligence Inc.  Asia Index Private Limited Standard and Poor's LLC Fabindia Overseas Private Limited  Key Management Personnel Girish Paranjpe Arundhati Bhattacharya Shyamala Gopinath Independent Director (upto April 15, 2020) Shyamala Gopinath Independent Director (with effect from July 10, 2020) Vinita Bali Independent Director Independent Director Independent Director Independent Director Independent Director Objector  Martin Fraenkel Ewout Steenbergen John L Berisford Ashu Suyash Ashu Suyash Ashu Suyash Amaging Director and Chief Executive Officer Amish Mehta* Sanjay Chakravarti*  Fellow subsidiary Fellow subsiders Fellow subsiders Fellow subsiders Fellow subsiders Fellow subsiders Fellow subsiders	S&P Global Market Intelligence LLC	Fellow subsidiary
Asia Index Private Limited Standard and Poor's LLC Fabindia Overseas Private Limited  Key Management Personnel Girish Paranjpe Arundhati Bhattacharya Shyamala Gopinath  Vinita Bali M. Damodaran Martin Fraenkel Ewout Steenbergen John L Berisford Ashu Suyash Amish Mehta* Sanjay Chakravarti*  Fellow subsidiary Fellow subsidiary Fellow subsidiary Common Director (upto June 1, 2021)  Independent Director (upto April 15, 2020) Independent Director (with effect from July 10, 2020) Independent Director Independent Director Director Obirector Chairman Managing Director and Chief Executive Officer Chief Operating Officer Chief Financial Officer	S&P Trucost Limited	Fellow subsidiary
Standard and Poor's LLC Fabindia Overseas Private Limited  Key Management Personnel Girish Paranjpe Arundhati Bhattacharya Shyamala Gopinath  Vinita Bali M. Damodaran Martin Fraenkel Ewout Steenbergen John L Berisford Ashu Suyash Amish Mehta* Sanjay Chakravarti*  Fellow subsidiary Common Director (upto June 1, 2021)  Independent Director Independent Director (upto April 15, 2020) Independent Director (with effect from July 10, 2020)  Urinta Bali Independent Director Independent Director Director Director Chairman Ashu Suyash Anaging Director and Chief Executive Officer Chief Operating Officer Chief Financial Officer	S&P Global Market Intelligence Inc.	Fellow subsidiary
Fabindia Overseas Private Limited  Common Director (upto June 1, 2021)  Key Management Personnel Girish Paranjpe Arundhati Bhattacharya Independent Director (upto April 15, 2020) Shyamala Gopinath Independent Director (with effect from July 10, 2020) Vinita Bali Independent Director M. Damodaran Independent Director Martin Fraenkel Ewout Steenbergen John L Berisford Ashu Suyash Ashu Suyash Ashu Suyash Amaging Director and Chief Executive Officer Chief Operating Officer Sanjay Chakravarti*  Common Director (upto June 1, 2021)  Independent Director (with effect from July 10, 2020)  Independent Director (with effect from July 10, 2020)  Independent Director Unterpreted  Independent Director (with effect from July 10, 2020)  Independent Director Unterpreted  Independent Director (with effect from July 10, 2020)  Independent Director Unterpreted  Independent Director (with effect from July 10, 2020)  Independent Director (with effect fro	Asia Index Private Limited	Fellow subsidiary
Key Management PersonnelIndependent DirectorGirish ParanjpeIndependent Director (upto April 15, 2020)Arundhati BhattacharyaIndependent Director (with effect from July 10, 2020)Shyamala GopinathIndependent Director (with effect from July 10, 2020)Vinita BaliIndependent DirectorM. DamodaranIndependent DirectorMartin FraenkelDirectorEwout SteenbergenDirectorJohn L BerisfordChairmanAshu SuyashManaging Director and Chief Executive OfficerAmish Mehta*Chief Operating OfficerSanjay Chakravarti*Chief Financial Officer	Standard and Poor's LLC	Fellow subsidiary
Girish Paranjpe Arundhati Bhattacharya Independent Director (upto April 15, 2020) Shyamala Gopinath Independent Director (with effect from July 10, 2020) Vinita Bali Independent Director M. Damodaran Independent Director Martin Fraenkel Director Ewout Steenbergen John L Berisford Ashu Suyash Ashu Suyash Amish Mehta* Sanjay Chakravarti* Independent Director Director Chief Operating Officer Chief Financial Officer	Fabindia Overseas Private Limited	Common Director (upto June 1, 2021)
Girish Paranjpe Arundhati Bhattacharya Independent Director (upto April 15, 2020) Shyamala Gopinath Independent Director (with effect from July 10, 2020) Vinita Bali Independent Director M. Damodaran Independent Director Martin Fraenkel Director Ewout Steenbergen John L Berisford Ashu Suyash Ashu Suyash Amish Mehta* Sanjay Chakravarti* Independent Director Director Chief Operating Officer Chief Financial Officer	Key Management Personnel	
Arundhati Bhattacharya  Shyamala Gopinath  Independent Director (upto April 15, 2020)  Independent Director (with effect from July 10, 2020)  Vinita Bali  Independent Director  Independent Director  Independent Director  Independent Director  Director  Director  Ewout Steenbergen  John L Berisford  Ashu Suyash  Ashu Suyash  Amaging Director and Chief Executive Officer  Chief Operating Officer  Sanjay Chakravarti*  Chief Financial Officer	_	Independent Director
Shyamala Gopinath  Independent Director (with effect from July 10, 2020)  Vinita Bali Independent Director Independent Director  Martin Fraenkel Director  Ewout Steenbergen John L Berisford Ashu Suyash Ashu Suyash Amish Mehta* Chief Operating Officer Sanjay Chakravarti*  Independent Director Independen	91	•
Vinita Bali M. Damodaran Independent Director Martin Fraenkel Director Ewout Steenbergen John L Berisford Ashu Suyash Amish Mehta* Sanjay Chakravarti* Independent Director Director Chief Operating Officer Chief Financial Officer	_	Independent Director (with effect from July 10,
M. Damodaran  Martin Fraenkel  Ewout Steenbergen  John L Berisford  Ashu Suyash  Amish Mehta*  Sanjay Chakravarti*  Independent Director  Director  Chairman  Managing Director and Chief Executive Officer  Chief Operating Officer  Chief Financial Officer	Vinita Bali	
Martin Fraenkel Ewout Steenbergen Director  John L Berisford Ashu Suyash Amish Mehta* Chief Operating Officer Sanjay Chakravarti* Director Chairman Managing Director and Chief Executive Officer Chief Operating Officer Chief Financial Officer		•
Ewout Steenbergen  John L Berisford  Ashu Suyash  Amish Mehta*  Sanjay Chakravarti*  Director  Chairman  Managing Director and Chief Executive Officer  Chief Operating Officer  Chief Financial Officer		
John L Berisford  Ashu Suyash  Amish Mehta*  Sanjay Chakravarti*  Chairman  Managing Director and Chief Executive Officer  Chief Operating Officer  Chief Financial Officer	Ewout Steenbergen	Director
Amish Mehta* Chief Operating Officer Sanjay Chakravarti* Chief Financial Officer		Chairman
Amish Mehta* Chief Operating Officer Sanjay Chakravarti* Chief Financial Officer	Ashu Suyash	Managing Director and Chief Executive Officer
Sanjay Chakravarti* Chief Financial Officer	· · · · · · · · · · · · · · · · · · ·	
	Sanjay Chakravarti*	Chief Financial Officer
		Company Secretary

<sup>\*</sup> Related Party under the Companies Act, 2013



# **Transactions with related parties**

# (Amount in lakhs)

Name of the related party	Nature of transaction	As at and for the half year ended June 30, 2021	As at and for the half year ended June 30, 2020
S&P Global Canada Corp.	Professional services rendered	82	75
S&P Global Canada Corp.	Reimbursement of expenses received	-	1
S&P Global Canada Corp.	Amount receivable	53	13
S&P Global Ratings Europe Limited	Professional services rendered	1,324	2,086
S&P Global Ratings Europe Limited	Reimbursement of expenses received	4	3
S&P Global Ratings Europe Limited	Amount receivable	903	585
S&P Global Ratings UK Limited	Professional services rendered	1,005	-
S&P Global Ratings UK Limited	Amount receivable	698	-
S&P Global Ratings Singapore Pte Ltd	Professional services rendered	257	359
S&P Global Ratings Singapore Pte Ltd	Amount receivable	82	101
S&P Global Ratings Hong Kong Limited	Professional services rendered	674	466
S&P Global Ratings Hong Kong Limited	Amount receivable	188	170
S&P Global Ratings Australia Pty Ltd	Professional services rendered	313	270
S&P Global Ratings Australia Pty Ltd	Amount receivable	157	49
S&P Global Ratings Japan Inc.	Professional services rendered	144	128
S&P Global Ratings Japan Inc.	Amount receivable	73	41

## **CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363



# **Transactions with related parties**

# (Amount in lakhs)

Name of the related party	Nature of transaction	As at and for the half year ended June 30, 2021	As at and for the half year ended June 30, 2020
G. 1 10 D. 7 F 1G II.G		6.050	5.052
Standard & Poor's Financial Services, LLC	Professional services rendered	6,850	5,952 22
Standard & Poor's Financial Services, LLC	Reimbursement of expenses received	-	22
Standard & Poor's Financial Services, LLC	Amount receivable	2,325	1,658
S&P Global UK Limited	Professional services rendered	274	196
S&P Global UK Limited	Amount receivable	175	57
S&P Global UK Limited	Rent paid	126	116
S&P Global UK Limited	Amount payable	16	29
S&P Global Market Intelligence LLC	Subscription fees paid	184	232
S&P Global Market Intelligence LLC	Professional services rendered	216	293
S&P Global Market Intelligence LLC	Amount receivable	120	47
Standard & Poor's International LLC	Dividend paid	1,260	360
Standard & Poor's International LLC	Share capital outstanding	60	60
Standard & Poor's International LLC	Amount receivable	1	-
S&P India, LLC	Dividend paid	6,554	1,873
S&P India, LLC	Share capital outstanding	312	312
S&P Global Asian Holdings Pte. Limited	Dividend paid	2,420	691
S&P Global Asian Holdings Pte. Limited	Share capital outstanding	115	115
Standard & Poor's South Asia Services Private Limited	Reimbursement of expenses received	554	654
Standard & Poor's South Asia Services Private Limited	Amount receivable	474	227
S&P Capital IQ (India) Private Limited	Reimbursement of expenses received	-	22
Fabindia Overseas Private Limited	Professional services rendered	-	1
Asia Index Private Limited	Reimbursement of expenses paid	1	2
S&P Global Inc.	Professional services rendered	155	63

## **CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363



Name of the related party	Nature of transaction	As at and for the half year ended June 30, 2021	As at and for the half year ended June 30, 2020
S&P Global Inc.	Amount receivable	12	-
S&P Global Inc.	Rent paid	254	134
S&P Global Inc.	Amount payable	63	-
S&P Trucost Limited	Professional services rendered	52	-
S&P Trucost Limited	Amount receivable	30	-
S&P Global Market Intelligence Inc.	Reimbursement of expenses received	36	32
S&P Global Market Intelligence Inc.	Amount receivable	18	4
Standard and Poor's LLC	Reimbursement of expenses paid	246	-
Standard and Poor's LLC	Amount payable	253	-
CRISIL Foundation	Donation given	396	445
CRISIL Foundation	Reimbursement of expenses received	-	14
CRISIL Foundation	Amount receivable	-	36
Girish Paranjpe	Sitting fees and commission	9	5
Arundhati Bhattacharya	Sitting fees and commission	-	1
Shyamala Gopinath	Sitting fees and commission	3	-
Vinita Bali	Sitting fees and commission	6	6
M. Damodaran	Sitting fees and commission	6	6
Ashu Suyash	Remuneration #	402	355
Amish Mehta	Remuneration #	161	157
Sanjay Chakravarti	Remuneration #	80	64
Minal Bhosale	Remuneration #	54	44

#Note: As the future liability for retirement and other employee benefits is provided on an actuarial basis for the Group as a whole, the amount pertaining to key managerial persons is not included above.