

September 12, 2023

Listing Department BSE Limited P J Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051

Dear Sirs,

## Sub.: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of CRISIL Irevna UK Limited an existing subsidiary of CRISIL Limited has approved the incorporation of a wholly owned subsidiary in the name of "Crisil Irevna Information Technology Colombia SAS" in Colombia.

Additional details on the incorporation of the wholly owned subsidiary are given in Annexure A.

This is for your information and records.

Kindly take the same on record.

Yours faithfully, For CRISIL Limited

Minal Bhosale Company Secretary ACS 12999

Encl.: a/a

## **CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363



## Annexure A

incorporated entity, details in brief such as       be incorporated is "Crisil Irevna Information Technology         size, turnover etc       Colombia SAS" or such other name as may be approved by         the relevant authorities       Relationship of holding Company         Relationship of holding Company with the       Interview of the Company         Relationship of holding Company with the       Material Subsidiary         Relationship of holding Company with the       Interview of the Company         Relationship of holding Company with the       Interview of the Company         related party transaction(s) and whether the       The proposed WOS would be a related party of the Company         as a step-down subsidiary incorporated by CRISIL Irevna UK       Limited.         companies have any interest in the entity       Save and except what is mentioned above, the promoter /         promoter/ promoter group are not interested in the transaction.       at "arm"s length"         Industry to which the entity being acquired/       Research and Analytics         incorporated belongs       The proposed WOS to be incorporated shall provide risk and         Objects and impact of acquisition       The proposed WOS would be a step-down subsidiary of the         coupany to be incorporated by CRISIL Limited.       Intervine undervices and business of CRISIL Limited.         Brief details of any governmental or       The proposed WOS would be a step-down subsidiary	Name of the target entity, Name of the	Name of the Wholly owned subsidiary ("WOS") proposed to
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## **CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

Cost of subscription or the price at which	100% subscription to the paid-up capital in cash
the shares are subscribed	
Percentage of shareholding/ control	100.00%
acquired and / or number of shares acquired	
Date of Incorporation	To be completed by 31-12-2023
Country in which the entity is incorporated	Colombia
Brief background about the entity	The subsidiary to be incorporated would provide risk and data
incorporated in terms of products/line of	analytics, research, modelling assignments, tech-enabled
business, history of last 3 years turnover	solutions and bespoke research services to its clients. Its
	services and business will be similar to the main line of
	businesses of CRISIL Limited.
Any other significant information (in brief)	This disclosure has been based on Board approval; however
	the date of incorporation mentioned is tentative as
	incorporation involves approvals from relevant authorities and
	hence may be subject to change.