

Framework for Responsible Public Engagement

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Framework for Responsible Public Engagement

Introduction

In line with CRISIL's mission of making markets function better, we engage with various external stakeholders, including regulators, policy makers, financial market participants and industry associations on a range of matters/ issues.

Purpose

Through such engagements, we seek to achieve the following objectives that are core to our mission:

- · Support orderly development of the financial markets
- Improve transparency, which is the key to efficient functioning of the financial markets
- Enhance innovation (such as through new products, instruments and vehicles) for the benefit of financial market participants
- Highlight potential risks and emerging trends across a wide range of sectors such as financial, industrial, services and infrastructure
- Increase systemic capacity (including in the form of tools, indicators, opinions, scales, and training) for objective assessments and performance benchmarking
- · Provide data and insights to empower decision-making with conviction

Guidance for responsible engagement

External stakeholders look up to us as a domain expert and a credible, independent voice. Our engagements may also influence policy or outcomes. In our engagements, we bring:

- Deep knowledge of sectors including financial (debt market, credit quality, global developments), industrial, and economy
- Objectivity, balance, and emphasis on robust analysis

Therefore, in the course of such engagements, our employees are expected to:

- · Comply with all applicable laws, rules, and regulations
- Conform to the CRISIL Code of Ethics
- Remain fair in our approach and views
- Stay focused on analytical insights that are based on current facts and expected trends
- Exhibit professionalism, integrity and transparency
- Respect the sanctity of all confidential information



Modes of engagement

We engage with external stakeholders using various mediums including, but not limited to:

- Meetings, workshops and online discussions
- Policy groups, advisory groups, reference groups and consultative committees of regulators
- Consultation papers and surveys
- · Print and other media platforms
- Events and webinars
- Industry associations

Framework review

This policy will be reviewed by the CRISIL Board of Directors annually, or as required by changes in regulation, or as deemed appropriate by it.

About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better.

It is India's foremost provider of ratings, data, research, analytics and solutions, with a strong track record of growth, culture of innovation and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers.

It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

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