



May 2024

CRISIL's monthly indicator of food plate cost

The average cost of preparing a thali at home is calculated based on input prices prevailing in north, south, east and west India. The monthly change reflects the impact on the common man's expenditure. The data also reveals the ingredients (cereals, pulses, broilers, vegetables, spices, edible oil and cooking gas) driving the change in the cost of the thali.

Poultry eases

On-year, the cost of a representative home-cooked veg thali rose 8% in April, while that of a non-veg thali declined 4%, as per CRISIL MI&A Research estimates:

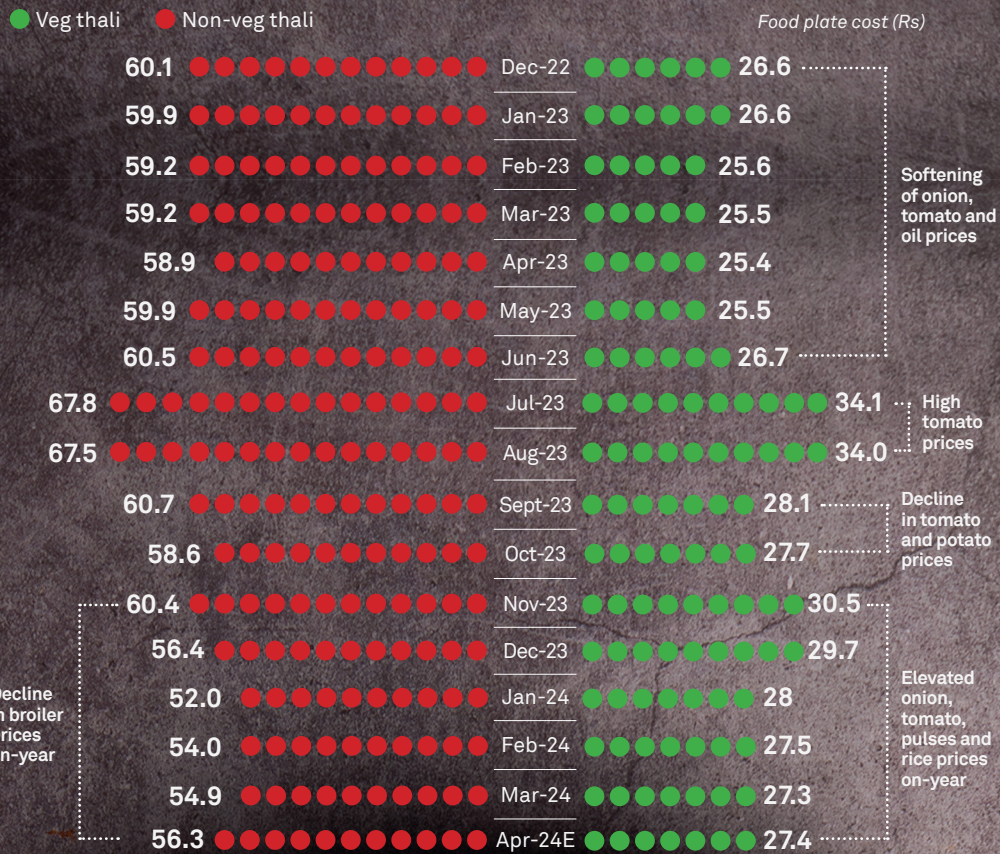
- The cost of the veg thali increased due to a surge of 41%, 40% and 38% on-year in prices of onion, tomato and potato, respectively, on a low base of last fiscal. Lower onion arrivals due to a significant drop in rabi acreage and damage to potato crop in West Bengal led to the price increase
- Amid lower arrivals, prices of rice (accounting for 13% of the veg thali cost) and pulses (9%) increased 14% and 20% on-year, respectively
- Prices of cumin, chilli and vegetable oil declined 40%, 31% and 10%, respectively, preventing further increase in the thali cost
- The decrease in the cost of the non-veg thali was due to ~12% on-year decline in broiler prices on a high base of last fiscal

On-month, however, the cost of the veg thali remained stable and non-veg thali rose 3%:

- Veg thali remained flat on-month due to a 4% decline in onion prices amid new arrivals coupled with 3% decline in fuel cost, while tomato and potato prices inched up
- The cost of the non-veg thali rose due to an estimated 4% increase in prices of broilers, which account for ~50% of the cost, due to higher demand and rising input costs

Cost of home-cooked, non-veg thali down on-year in April due to lower poultry prices, but veg thali dearer with uptick in prices of onion, potato and tomato

Cost of preparing a thali at home



Y-o-y: (4%) | M-o-m: 3% Y-o-y: 8% | M-o-m: (0)%

Note: A veg thali comprises roti, vegetables (onion, tomato and potato), rice, dal, curd and salad. A non-veg thali has the same elements as the veg thali except for dal, which is replaced by chicken (broiler); broiler prices for April 2024 are estimated figures. Weightage of ingredients does not vary based on volatility in commodity prices



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