ICCMA – CRISIL Index

CORRDEX

An Index to track movement in prices of each cost component in corrugated case manufacturing industry

Argentina | China | Hong Kong | **India** | Poland | Singapore | UK | USA
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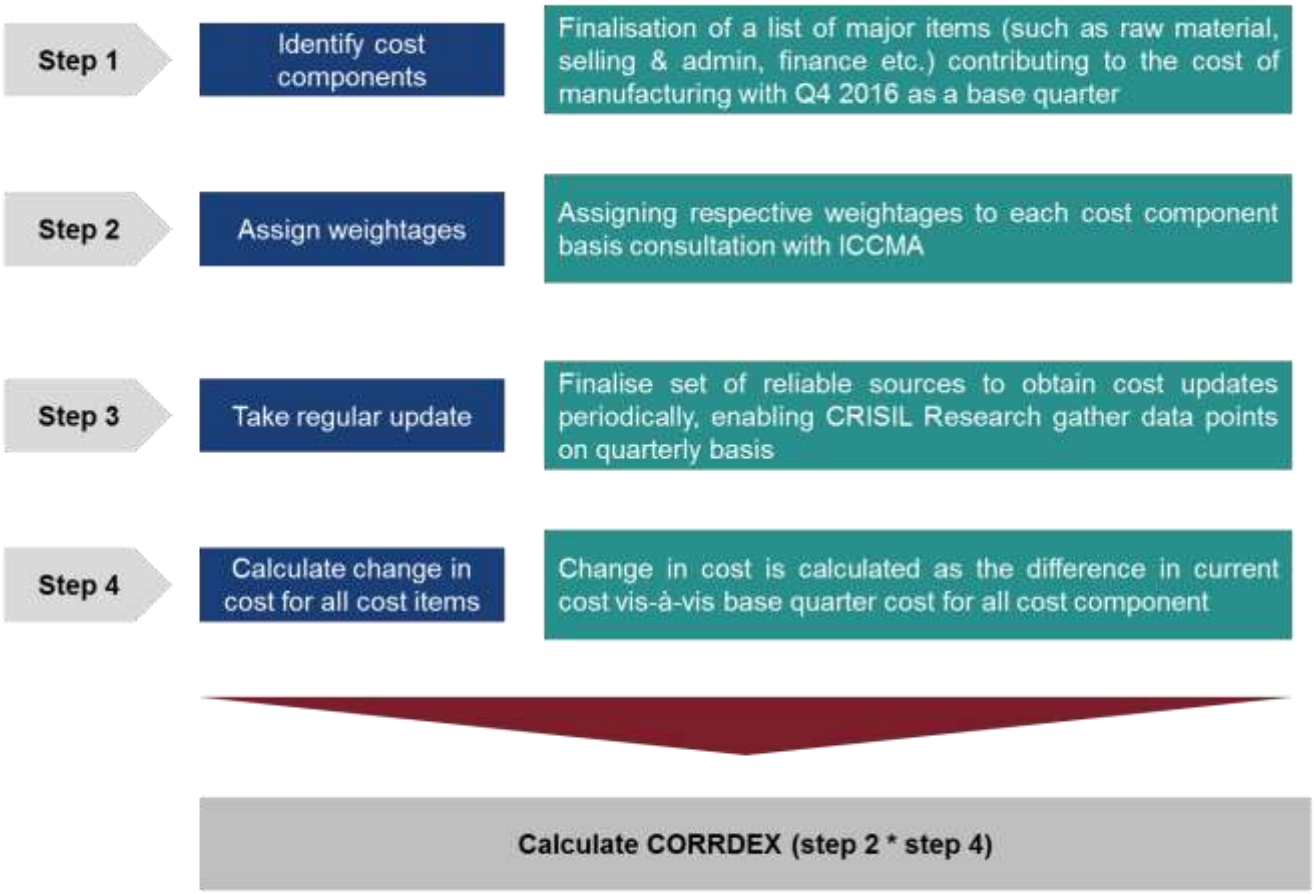
Overall approach for construction of the Index



Source: Industry, CRISIL Research

Cost component wise mapping of change in prices

Input component	Source for change in prices	% Weights
Kraft paper/Duplex	Change in prices for paper and board given by Industry participants	74-75%
Ink	Change in prices for given by Industry participants	1-2%
Stitching wire/adhesive	Change in prices for stitching wire and glue given by Industry participants	5-6%
Fuel	Change in prices of industrial fuel (such as fuel oil) given by Industry participants	2-3%
Power	Change in power tariffs compiled by CRISIL Research	1-2%
Wages	Change in inflation values compiled by CRISIL Research	5-6%
Interest	Change in lending rates for key banks compiled by CRISIL Research	4-5%
Transport	Change in diesel prices compiled by CRISIL Research	5-6%

Note: The above mentioned weightages represent cost structure specifically to corrugated packaging manufacturers in the western region.

Source: ICCMA, CRISIL Research

About CRISIL Limited

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