

Saakaar Aqua City

Existing grading: Suspended (March 2022)

Earlier grading: Patna 5 Star out of 7 Star (Reaffirmed in February 2021)

Grading update

CRISIL has suspended its outstanding real estate star grading of 'Patna 5 Star' on project 'Saakaar Aqua City' of Saakaar Constructions Private Limited since the project is ongoing. The suspension reflects CRISIL's inability to maintain a valid grading in the absence of adequate information. CRISIL considers timely information availability as a key risk factor in its grading process.

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