



Shree Balaji Skyrise

Existing grading: Suspended (June 2021)

Earlier grading: Vadodara 6 out of 7 Star (Assigned in December 2019)

Grading update

CRISIL has suspended its outstanding real estate star grading of 'Vadodara 6 Star' on project 'Shree Balaji Skyrise' of Manav Infrastructure Private Limited (Shree Balaji group). The suspension of grading is on account of non-cooperation by Manav Infrastructure Private Limited (Shree Balaji group) with CRISIL's efforts to undertake a review of the outstanding grading. Despite repeated requests by CRISIL, Manav Infrastructure Private Limited (Shree Balaji group) is yet to provide adequate information to enable CRISIL to assess current operations in the project. The suspension reflects CRISIL's inability to maintain a valid grading in the absence of adequate information. CRISIL considers timely information availability as a key risk factor in its grading process.

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Last updated: April 2016

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