



Brigade Exotica

Existing rating: Suspended (May 2016)

Earlier rating: Bangalore 5 Star (Assigned in March 2012, Reaffirmed in August 2014)



Rating update

CRISIL has suspended its outstanding real estate star rating of 'Bangalore 5 Star' on project 'Brigade Exotica' of Brigade Group. The suspension of rating is on account of non-cooperation by Brigade Enterprises Ltd with CRISIL's efforts to undertake a review of the outstanding rating. Despite repeated requests by CRISIL, Brigade Enterprises Ltd is yet to provide adequate information to enable CRISIL to assess current operations in the project. The suspension reflects CRISIL's inability to maintain a valid rating in the absence of adequate information. CRISIL considers timely information availability as a key risk factor in its rating process.





CREST Rating Report 2016

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Last updated: August, 2014

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