ETA Verde

Existing rating: Suspended (December 2016)

Earlier rating: Chennai 5 Star (Assigned February 2011)

Rating update

CRISIL has suspended its outstanding real estate star rating of 'Chennai 5 Star' on project 'ETA Verde' of ETA Properties and Investments Private Limited. The suspension of rating is on account of non-cooperation by ETA Properties and Investments Private Limited with CRISIL's efforts to undertake a review of the outstanding rating. Despite repeated requests by CRISIL, ETA Properties and Investments Private Limited is yet to provide adequate information to enable CRISIL to assess current operations in the project. The suspension reflects CRISIL's inability to maintain a valid rating in the absence of adequate information. CRISIL considers timely information availability as a key risk factor in its rating process.

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