



# Morya- Phase 1

**Existing grading: Suspended (October 2020)**

**Earlier grading: Kolkata 6 Star out of 7 Star (Assigned in May 2019)**

## **Grading update**

CRISIL has suspended its outstanding real estate star grading of 'Kolkata 6 Star' on project 'Morya – phase 1' of Sugam Diamond Abasan LLP. The suspension of grading is on account of non-co-operation by Sugam Diamond Abasan LLP with CRISIL's efforts to undertake a review of the outstanding grading. Despite repeated requests by CRISIL, Sugam Diamond Abasan LLP is yet to provide adequate information to enable CRISIL to assess current operations in the project. The suspension reflects CRISIL's inability to maintain a valid grading in the absence of adequate information. CRISIL considers timely information availability as a key risk factor in its grading process.

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**Last updated: April 2016**

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**CRISIL Limited:** CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400076. India

Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001 | [www.crisil.com](http://www.crisil.com)

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