Eldeco City

Existing rating: Lucknow 4 Star Downgraded & Suspended (November 2016)

Earlier rating: Lucknow 5 Star (Assigned April 2011)

Rating update

Eldeco Housing and Industries Ltd has stopped cooperating with CRISIL and has not been providing required information for timely review. CRISIL has reviewed the rating based on information available in the public domain and other sources it considers reliable, and it believes that there have been delays in project implementation as against the committed timeline, accordingly the rating has been downgraded and suspended.

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