

# Sanjivani

**Existing grading: Suspended (January 2021)** 

Earlier grading: Mumbai 5 Star out of 7 Star (Assigned in April 2019)

## **Grading update**

CRISIL has suspended its outstanding real estate star grading of 'Mumbai 5 Star' on project 'Sanjivani' of Puneet Developers since the project is ongoing. The suspension reflects CRISIL's inability to maintain a valid grading in the absence of adequate information. CRISIL considers timely information availability as a key risk factor in its grading process.

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Last updated: April 2016

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