



CRISIL
An S&P Global Company

Safal Trademark

Existing grading: Suspended (April 2021)

Earlier grading: Mumbai Star 5 out of 7 Star (Assigned in November 2019)

Grading update

CRISIL has suspended its outstanding real estate star grading of 'Mumbai 5 Star' on project 'Safal Trademark' of Jai Mata Di Home Construction Private Limited (Safal Group) since the project is ongoing. The suspension reflects CRISIL's inability to maintain a valid grading in the absence of adequate information. CRISIL considers timely information availability as a key risk factor in its grading process.

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Last updated: April 2016

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CRISIL Limited: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400076. India

Phone: + 91 22 3342 3000 | Fax: + 91 22 3342 3001 | www.crisil.com

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