

Press Release

January 24, 2018 | Mumbai

CRISIL completes Pragmatix acquisition

CRISIL has completed the acquisition of 100% stake in Pragmatix Services Private Limited ('Pragmatix') today, after announcing the deal on November 15, 2017.

Headquartered in Mumbai, Pragmatix provides analytics and solutions to retail and commercial banks, financial institutions, asset managers, insurers and telecom companies. Pragmatix provides solutions across the risk, sales, and finance domains in India, Middle East and North America. Pragmatix's intellectual property includes a proprietary enterprise data analytics platform with pre-configured data models, KPIs and algorithms that offer accelerated business solutions.

CRISIL's Managing Director and CEO, Ashu Suyash said "The Pragmatix acquisition will strengthen CRISIL's position as an agile, innovative and global analytics company. Pragmatix's capabilities including the proprietary technology platform and deep domain expertise will enhance our business intelligence, analytics and risk management offerings for financial sector clients in India and globally."

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We are India's foremost provider of ratings, data, research, analytics and solutions. A strong track record of growth, culture of innovation and global footprint sets us apart. We have delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers. CRISIL's businesses operate from India, the US, the UK, Argentina, Poland, China, Hong Kong and Singapore.

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