

Ref No: BJ/ED/BMU/2025/CH1288  
January 27, 2025

To,  
The Sr. Director,  
Career Guidance and Development Centre  
BML Munjal University (BMU),  
67th Milestone, NH 48  
Kapriwas - 122 413, Haryana

**Re: Placement Audit Report for the Master of Business Administration (MBA) Program, 2022-24**

Dear Sir,

Crisil has audited the Placement Report prepared for BML Munjal University (BMU), Haryana final placements of students in the MBA batch of 2022-24. Crisil has validated the information provided in the report with the relevant documentation, and offers the following comments:

1. Crisil has obtained all information and explanations as were necessary for conducting the audit. We believe the Placement Report complies with the requirements of Indian Placement Reporting Standards (IPRS) Version 2.2.
2. The validation of information presented in the report is based on communication received by BML Munjal University (BMU) from the recruiting companies. Crisil has not independently sourced any information or documentation.
3. Crisil has verified the information with respect to remuneration, job function and location presented in the report with communication received from recruiters.
  - a. The information has been categorized as best as possible under various salary heads according to IPRS Version 2.2; where break-up was not available, the salary has been considered only as 'Maximum earning potential'.
  - b. Proof of acceptance of the offers is indicated by students signing the offer letter. The acceptance of offer for 176 students out of 227 could not be verified.
4. The number of students opting out of the placement process, students did not seek placement and no of students unplaced has been established through written communication from the students/recruiting companies.

Thank You,

Best Regards,



Ms. Binaifer F. Jehani  
Business Head-Crisil Intelligence-Assessments

**Crisil Limited**

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**BMU**  
BML Munjal University

# FINAL PLACEMENT

2022-24

MBA PROGRAM



by S&P Global

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## Classification of the Entire Graduate Pool

The graduating class is categorized into three major groups:

- Graduates seeking placement through the institute.
- Graduates not seeking placement through the institute.
- Graduates who did not get placed.

**Table 1: Classification of the Entire Graduate Pool**

Categories	Number
<b>1. Sought placement through the institute</b>	<b>252*</b>
<b>2. Did not seek placement through the institute</b>	
2a. Sabbatical	
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting a new business)	-
2e. Returning to / joining family business	2**
2f. Sought placement outside the campus placement process	4**
2g. Did not seek placements for other reasons	4**
<b>Total who did not seek employment through the institute</b>	<b>10**</b>
<b>3. Number unplaced, if any</b>	<b>12***</b>
<b>Total Graduates</b>	<b>274</b>

\* 227 offer letters were available for verification of which 51 offers were signed and accepted. Further, 25 offer letters were not provided to CRISIL. Among the total final placement offers, 02 were pre-placement offers. However, CRISIL has not obtained supporting documents for pre-placement offers.

\*\*CRISIL has received mail confirmation for students returning to / joining family business (02 offers).

\*\*CRISIL has received mail confirmation for students who sought placement outside the campus placement process (04 offers) and students who did not seek placements for other reasons (04 offers) through the institute.

\*\*\*CRISIL has received mail confirmation for students remained unplaced (12 offers) through the institute.

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## Key Highlights

### MBA Program (2022-24 batch)



**Batch size**  
(274 students)



**Highest Salary**  
(Rs 14.55 lakh)



**Number of  
recruiters (68)**



**Mean Salary**  
(Rs 8.83 lakh)



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## Sectoral Highlights



**BFSI**  
(44%)



**Consulting**  
(19%)



**Information  
Technology** (15%)



**Manufacturing**  
(11%)



**Others**  
(11%)

- Highest offers were made in Banking, Financial Service and Insurance (BFSI) sector (44.49%).
- Others include offers from Engineering / Technology (2.64%), Pharmaceutical / Healthcare (1.32%), Health, Consumer Goods (FMCG) (0.44%) and Travel and Tourism (0.44%) and others (5.73%).



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## Sector-wise classification

The table below shows sector-wise break-up of the accepted offers.

**Table 2: Classification of Placements Based on Sector**

Sector	Number of Offers accepted
Banking, Financial Services and Insurance (BFSI)	101
Consulting	42
Consumer goods (FMCG)	01
Engineering/Technology	6
Health	01
Information Technology (IT)	33
Manufacturing	26
Others	13
Pharmaceutical / Healthcare	03
Travel & Tourism	01
<b>Grand Total</b>	<b>227</b>




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## Functional Highlights



**General Management**  
(35%)



**Consulting (20%)**



**Marketing / Sales**  
(17%)



**Others (28%)**

- Highest offers received for General Management (35.24%)
- Others include offers for Finance (12.78%), Human Resource (8.37%), System / IT (4.59%) and others (1.76%)

## Function-wise classification

The table below shows function-wise break-up of the accepted offers.

**Table 3: Classification of Placements Based on Function**

Function	Number of Offers accepted
Consulting	46
Finance	29
General Management	80
Human Resource	19
Marketing / Sales	39
Others	04
Systems / IT	10
<b>Grand Total</b>	<b>227</b>



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## Location Highlights



**Gurugram<sup>1</sup>**  
(28%)

**Mumbai**  
(11%)

**New Delhi**  
(9%)

**Bangalore**  
(5%)

**Noida<sup>1</sup>**  
(5%)

**Hyderabad**  
(4%)

**Kolkata**  
(1%)

**Rest of India**  
(70%)

- Highest offers received for Mumbai (11.01%) location.
- Rest of India (70%) include offers for Gurugram (28.18%), Noida (5.28%), Jaipur (3.08%), Pune (3.08%), Punjab (1.76%) and Ernakulam (1.32%).
- Rest of India (15%) includes Lucknow, Agra, Ahmedabad, Andhra Pradesh, Bhopal, Bhubaneswar, Bidhan Nagar, Chandigarh, Haryana, Indore, Kerala, Kanpur, Madurai, Ranchi, Surat and Varanasi.
- 13% of letters with location details were not available and have been considered in Rest of India.

## Location-wise classification

The table below shows location-wise break-up of the accepted offers.

**Table 4: Classification of Placements Based on Location**

Location	Number of Offers accepted
<b>Bangalore</b>	<b>11</b>
<b>Hyderabad</b>	<b>08</b>
<b>Kolkata</b>	<b>03</b>
<b>Mumbai</b>	<b>25</b>
<b>New Delhi</b>	<b>21</b>
<b>ROI<sup>2</sup></b>	<b>159</b>
<b>Grand Total</b>	<b>227</b>



<sup>1</sup> As per client requirement, we have incorporated Gurugram and Noida in location highlights  
<sup>2</sup> ROI also includes Gurugram and Noida offer letters.



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## Salary details

### Salary Heads – Domestic (INR)

**Table 5: Classification of Salary Components in INR**

Salary Head (INR)	Min	Max	Median	Mean	Data
<b>Total Fixed Salary</b>	<b>378400</b>	<b>1291460</b>	<b>658000</b>	<b>735182</b>	<b>227</b>
One time Cash Payments	30000	100000	100000	85550	53
<b>Total Guaranteed Cash Payments</b>	<b>378400</b>	<b>1291460</b>	<b>681296</b>	<b>755156</b>	<b>227</b>
Performance linked compensation (max)	8400	500000	81000	117281	145
Other payments	15900	166126	43704	56417	210
Maximum Earning Potential (including non-cash, long term, and performance linked components)	489000	1455171	896996	882704	227

## Sector-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

**Table 6: Sector-wise Classification of Fixed Yearly Cash Component in INR**

Sectors	Fixed Yearly Cash Component (INR)				
	Min	Max	Median	Mean	Data
<b>Banking, Financial Services and Insurance (BFSI)</b>	<b>508229</b>	<b>1291460</b>	<b>776328</b>	<b>816371</b>	<b>101</b>
Consulting	483019	999000	600000	673801	42
Consumer goods (FMCG)	799062	799062	-	-	01
Engineering/Technology	568404	638400	593574	602294	06
Health	587500	587500	-	-	01
Information Technology (IT)	442012	948369	575000	615211	33
Manufacturing	433627	1156524	717576	778437	26
Others	444404	694176	694176	637267	13
Pharmaceutical / Healthcare	632988	650004	645734	642909	03
Travel & Tourism	378400	378400	-	-	01

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**Table 7: Sector-wise Classification of Onetime Cash Payments in INR**

One Time Cash Payments (INR)					
Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	50000	100000	75000	79464	28
Consulting	62500	100000	100000	95278	15
Consumer goods (FMCG)	-	-	-	-	-
Engineering/Technology	30000	30000	-	-	01
Health	-	-	-	-	-
Information Technology (IT)	50000	100000	75000	75000	02
Manufacturing	-	-	-	-	-
Others	100000	100000	100000	100000	07
Pharmaceutical / Healthcare	-	-	-	-	-
Travel & Tourism	-	-	-	-	-

**Table 8: Sector-wise Classification of Total Guaranteed Cash Payments in INR**

Total Guaranteed Cash Payments (INR)					
Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	508229	1291460	837851	838400	101
Consulting	528400	1086500	674800	707829	42
Consumer goods (FMCG)	799062	799062	-	-	01
Engineering/Technology	568404	668400	593574	607294	06
Health	587500	587500	-	-	01
Information Technology (IT)	442012	948369	578400	619756	33
Manufacturing	433627	1156524	717576	778437	26
Others	444404	794176	794176	691114	13
Pharmaceutical / Healthcare	632988	650004	645734	642909	03
Travel & Tourism	378400	378400	-	-	01

  
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**Table 9: Sector-wise Classification of Performance Linked Compensation in INR**

Sectors	Performance Linked Compensation (INR)				
	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	44436	250000	65000	119685	52
Consulting	40500	199500	166650	127658	28
Consumer goods (FMCG)	8400	8400	-	-	01
Engineering/Technology	36000	63636	63636	56727	04
Health	16800	16800	-	-	01
Information Technology (IT)	40000	500000	80000	118011	28
Manufacturing	27679	240000	125000	115731	20
Others	110000	250000	110000	127500	08
Pharmaceutical / Healthcare	50004	66672	58338	58338	02
Travel & Tourism	200000	200000	-	-	01

**Table 10: Sector-wise Classification of Other Payments in INR**

Sectors	Other payments (INR)				
	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	22680	166126	55866	72539	96
Consulting	15900	91192	36000	47001	39
Consumer goods (FMCG)	42538	42538	-	-	01
Engineering/Technology	33284	42790	42774	40897	06
Health	37500	37500	-	-	01
Information Technology (IT)	21600	63981	30600	31994	31
Manufacturing	23400	86540	54420	55271	21
Others	21600	44596	42598	39086	11
Pharmaceutical / Healthcare	17016	54288	50004	40436	03
Travel & Tourism	21600	21600	-	-	01

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**Table 11: Sector-wise Classification of Maximum Earning Potential Cash Component in INR**

Sectors	Maximum Earning Potential (INR)				
	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	517320	1455171	975000	968968	101
Consulting	540000	1366692	757480	838959	42
Consumer goods (FMCG)	850000	850000	-	-	01
Engineering/Technology	609372	747159	700000	686009	06
Health	641800	641800	-	-	01
Information Technology (IT)	600001	1050000	700000	749942	33
Manufacturing	500000	1321211	896996	912104	26
Others	489000	946774	946774	802648	13
Pharmaceutical / Healthcare	700008	766680	700022	722237	03
Travel & Tourism	600000	600000	-	-	01




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## Function-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

**Table 12: Function-wise Classification of Fixed Yearly Cash Component in INR**

Fixed Yearly Cash Component (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	564000	999000	578400	677540	46
Finance	517320	926072	837851	744978	29
General Management	433627	1291460	706208	841830	80
HR	568404	1149552	717576	767792	19
Marketing / Sales	378400	915200	576600	618784	39
Others	593574	629000	593574	602431	04
Systems / IT	505704	732000	527149	563839	10

**Table 13: Function-wise Classification of Onetime Cash Payments in INR**

One Time Cash Payments (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	62500	100000	100000	94551	13
Finance	50000	100000	100000	83333	03
General Management	75000	100000	87500	87500	30
HR	30000	30000	-	-	01
Marketing / Sales	50000	50000	50000	50000	04
Others	-	-	-	-	-
Systems / IT	100000	100000	100000	100000	02

**Table 14: Function-wise Classification of Total Guaranteed Cash Payments in INR**

Total Guaranteed Cash Payments (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	564000	1086500	674800	704261	46
Finance	517320	926072	837872	753599	29
General Management	433627	1291460	794176	874642	80
HR	568404	1149552	717576	769371	19
Marketing / Sales	378400	915200	576600	623917	39

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Others	593574	629000	593574	602431	04
Systems / IT	508229	732000	527149	583839	10

**Table 15: Function-wise Classification of Performance Linked Compensation in INR**

Functions	Performance Linked Compensation (INR)				
	Min	Max	Median	Mean	Data
Consulting	56400	199500	100000	115781	37
Finance	65000	110000	65000	68108	18
General Management	16800	250000	81000	124982	51
HR	36000	250000	125000	120958	12
Marketing / Sales	8400	500000	157500	185005	16
Others	63636	100000	63636	72727	04
Systems / IT	41860	150000	41860	59900	07

**Table 16: Function-wise Classification of Other Payments in INR**

Functions	Other Payments (INR)				
	Min	Max	Median	Mean	Data
Consulting	15900	91192	36000	42631	46
Finance	22680	66250	64753	53625	23
General Management	17016	166126	43704	78556	75
HR	32780	61272	54420	49429	18
Marketing / Sales	21600	86540	22680	40480	34
Others	21600	42790	42790	37493	04
Systems / IT	30992	54288	31381.5	34542	10



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**Table 17: Function-wise Classification of Maximum Earning Potential Cash Component in INR**

Functions	Maximum Earning Potential (INR)				
	Min	Max	Median	Mean	Data
Consulting	600000	1366692	757480	840021	46
Finance	517320	1057292	969070	838403	29
General Management	500000	1455171	975000	1027965	80
HR	609372	1200000	896996	892593	19
Marketing / Sales	489000	1100000	700000	735102	39
Others	700000	750600	700000	712650	04
Systems / IT	600000	895084	600001	670311	10

## Location-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

**Table 18: Location-wise Classification of Fixed Yearly Cash Component in INR**

Location	Fixed Yearly Cash Component (INR)				
	Min	Max	Median	Mean	Data
Bangalore	508229	1291460	706208	815606	11
Hyderabad	564000	962000	572100	627342	08
Kolkata	564000	1291460	867249	907570	03
Mumbai	505704	1291460	694176	786059	25
New Delhi	544320	926046	650004	664007	21
ROI	378400	1291460	629000	733193	159

**Table 19: Location-wise Classification of Onetime Cash Payments in INR**

Location	Onetime Cash Payments (INR)				
	Min	Max	Median	Mean	Data
Bangalore	100000	100000	100000	100000	02
Hyderabad	100000	100000	100000	100000	03
Kolkata	-	-	-	-	-
Mumbai	62500	100000	100000	95000	0

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New Delhi	100000	100000	100000	100000	06
ROI	30000	100000	75000	77630	32

**Table 20: Location-wise Classification of Total Guaranteed Cash Payments in INR**

Location	Total Guaranteed Cash Payments (INR)				Data
	Min	Max	Median	Mean	
Bangalore	508229	1291460	706208	833788	11
Hyderabad	564000	1062000	607567	664842	08
Kolkata	564000	1291460	867249	907570	03
Mumbai	578400	1291460	794176	824059	25
New Delhi	544320	926046	650004	692578	21
ROI	378400	1291460	681296	748816	159

**Table 21: Location-wise Classification of Performance Linked Compensation in INR**

Location	Performance Linked Compensation (INR)				Data
	Min	Max	Median	Mean	
Bangalore	40000	199500	60000	96125	08
Hyderabad	57480	199500	58740	93615	04
Kolkata	56400	65000	60700	60700	02
Mumbai	44436	189000	110000	92288	18
New Delhi	50004	240000	81000	92373	12
ROI	8400	500000	100000	128428	101

**Table 22: Location-wise Classification of Other Payments in INR**

Location	Other Payments (INR)				Data
	Min	Max	Median	Mean	
Bangalore	15900	163710	42781	63358	10
Hyderabad	15900	54288	33300	32399	08
Kolkata	66000	163710	66219	98643	03
Mumbai	21600	163710	42598	61673	24
New Delhi	17016	77000	37812	37165	20
ROI	21600	166125	43704	58175	145

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**Table 23: Location-wise Classification of Maximum Earning Potential in INR**

Location	Maximum Earning Potential (INR)				
	Min	Max	Median	Mean	Data
Bangalore	600000	1454169	800000	961295	11
Hyderabad	600000	1277400	680011	744048	08
Kolkata	686400	1455171	998468	1046680	03
Mumbai	600000	1455171	946774	953712	25
New Delhi	567000	1057265	766680	780758	21
ROI	489000	1455171	896996	883449	159

  


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## Other details

**Table 24: Details regarding Pre- Season Placement Offers**

Sr. No.	Parameters	Number
1	Total Pre-Season Placement offers offered	2*
2	Total Pre-Season Placement offers accepted	Details not shared with CRSIL

**Note:** Among the total final placement offers, 02 was pre-placement offers. However, CRISIL has not obtained supporting documents for pre-placement offers.

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## Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Version 2.2.

  


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Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally. We are integral to multiplying their opportunities and success.

Headquartered in India, Crisil is majority owned by S&P Global.

Founded in 1987 as India's first credit rating agency, our expertise today extends across businesses: Crisil Ratings, Crisil Intelligence, Crisil Coalition Greenwich and Crisil Integral IQ.

Our globally diverse workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East, setting the standards by which industries are measured.

For more information, visit [www.Crisil.com](http://www.Crisil.com)

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## Crisil Limited

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