

Rating Advisory

September 19, 2018 | Mumbai

RAJ Packaging Industries Limited

Advisory as on September 19, 2018

This rating advisory is provided in relation to the rating of RAJ Packaging Industries Limited

The key rating sensitivity factors for the rating include:

- Timely completion of the planned capital expenditure
- Volatility in raw material prices
- Sustainability of profitability

CRISIL Ratings has a policy of keeping its accepted ratings under constant and ongoing monitoring and review. Accordingly, it seeks regular updates from companies on business and financial performance. CRISIL is yet to receive adequate information from RAJ Packaging Industries Limited (RPIL) to enable it to undertake a rating review. CRISIL is taking all possible efforts to get the rated entity to cooperate with its rating process for enabling it to carry out the rating review.

CRISIL views information availability risk as a key factor in its assessment of credit risk. (Please refer to CRISIL Ratings publication dated April 30, 2012 - 'Information Availability - a key risk factor in credit ratings')

If RPIL continues to delay the provisioning of information required by CRISIL to undertake a rating review then, in accordance with circular SEBI/HO/MIRSD/MIRSD4/CIR/P/2016/119 dt Nov 1, 2016 and SEBI/HO/MIRSD/ MIRSD4/ CIR/ P/ 2017/ 71 dt June 30, 2017 issued by Securities and Exchange Board of India, CRISIL will carry out the review based on best available information and issue a press release.

About the Company

RPIL was set up in 1988 by Mr. Prem Kankaria and his family members. The company manufactures multilayered co-extruded plastic films and flexible packing materials. Its manufacturing unit is in Nalgonda (Telangana).

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